

Annual Audit

An annual audit of all accounts of the school system shall be conducted by an independent, certified public accountant selected by the Legislative Council with recommendation from the Board of Finance.

The audit shall include all funds of the school system, including appropriated budget funds, student activity funds, cafeteria funds and accounts, and all other funds under the control or jurisdiction of the Board of Education. The audit shall identify all expenditures by source of funds and shall contain:

1. A statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut; and
2. A summary of audit exceptions and management recommendations.

The independent, certified public accountant is expected to conduct an "exit interview" with the Director of Business, and, if necessary, the Superintendent or designee.

The completed annual audit report shall be formally presented to the Board of Education at a regularly scheduled public meeting for the Board's review.

If necessary, the Superintendent shall prepare and present a corrective action plan, including periodic updates if warranted, no later than sixty (60) days after receipt of the audit report.

Legal Reference: Conn. Gen. Stat. §~~392~~392.

Approved: July 8, 2025
Revised:

NEWTOWN PUBLIC SCHOOLS, Newtown, CT