Yell Bondco plc

£225,000,000 8 ½ % Senior Secured Notes due 2023

Regulation S Global Note – Common Code: 181354925 / ISIN: XS1813549257

Rule 144A Global Note – Common Code: 181354950 / ISIN: XS1813549505 (the “Notes”)

Reference is made to the indenture dated as of 2 May 2018 made between, amongst others, Yell Bondco plc (the “Issuer”) and GLAS Trustees Limited as trustee, (the “Indenture”) pursuant to which the Issuer issued the Notes. Terms defined in this notice have the same meanings given to them in the Indenture.

Pursuant to Section 4.09(a)(iii) of the Indenture, Holders are advised that Mike Ainslie, Yell Chief Financial Officer, has decided to step down and pursue opportunities outside of Yell and so resigned as a director of Owl Finance Limited (“the Company”), Yell Holdco Limited (“Yell Holdco”) and of the Issuer with effect from 18 January 2021.

Adam Hurst will be joining as Yell Chief Financial Officer and appointed as a director of the Company, Yell Holdco and the Issuer on 18 January 2021. Adam spent the early years of his career at Price Waterhouse, then at Unigate and Tate & Lyle as Group Financial Controller. He then spent 10 years at Entertainment One, latterly as CFO for TV, Film and Digital before taking up CFO roles in privately backed businesses Freud Communications and The AllBright Group.

Yell Bondco plc, as Issuer

14 December 2020

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