

Divine Mercy Parish
Annual Report to Parishioners
Fiscal Year Ended June 30, 2025

Operating Budget 2023-2024	Year to Date June 30, 2025	Year to Date June 30, 2024	Variance
Income			
(a) Offertory	812,388	832,599	(20,211)
Offertory monthly (maintenance & utilities collections)	83,134	84,485	(1,351)
Grand Annual	161,390	151,054	10,336
(b) Shrines, Candles & Flowers	17,079	28,009	(10,930)
Sacramental Offerings	141,511	132,123	9,388
Catholic Appeal Rebate	25,158	19,317	5,841
(c) Gifts & Bequests	1,787	179,433	(177,646)
Religious Education	15,121	14,278	843
(d) Donations - other	87,927	19,795	68,132
Interest/Dividend Income	72,009	48,642	23,367
(e) Lease Income (St Ann Parking lot & St Mary House rental)	20,600	40,030	(19,430)
Rental donations (senior priest)	7,200	7,200	-
Other Income	300	4,724	(4,424)
(f) Capital Campaign Donations (St Mary & Sacred Heart)	10,158	41,939	(31,781)
Market Gain (Loss) Investments	1,448	3,666	(2,218)
Fundraising/Collaborative Events	25,376	32,888	(7,512)
Sale of St Ann Rectory proceeds minus RCAB Pension Debt payment	-	- *	-
(g) Net Bingo Proceeds	261,783	213,782	48,001
Total Income	1,744,369	1,853,964	(109,595)
Expenses			
(h) Church & Rectory Staff Compensation	599,531	573,430	26,101
(i) Clergy Compensation & Benefits	204,455	160,032	44,423
Benefits & Payroll Taxes	119,132	105,094	14,038
Religious Ed Program Expenses	14,162	8,004	6,158
Office	40,335	46,729	(6,394)
Household	65,496	81,233	(15,737)
Pastoral/Liturgical	90,146	100,791	(10,645)
Flowers	32,784	29,666	3,118
(j) Facilities (Heat, Water, Property Ins & Liab, etc.)	607,075	536,388	70,687
Property Rental - Repairs & Property Taxes	10,710	21,972	(11,262)
(k) Acquisition & Improvements (detail below)	66,100	64,102	1,998
Central Ministry Tithe, RCAB Rental Income Tax, School Tax	114,482	120,430	(5,948)
Fundraising Expense	19,610	14,658	4,952
Other Expenses			-
Total Expenses	1,984,018	1,862,529	121,489
Net Income (Loss)	(239,649)	(8,565)	(231,084)

Notes: (a) Offertory continues to decrease, (b) FY24 included 10k donation, (c) FY24 Gifts & Bequests include 2 Estates, (d) Includes \$50k donation, (e) St Ann Parking lease has ended (f) Sacred Heart Inspiring Hope Campaign pledged donations (g) Includes Parish Bingo concessions, (h) Increase in seasonal/summer help, (i) Increase to 2 full time Parochial Vicars, (j) increase in heating/cooling system repairs & utilities (k) See details on back of sheet

Acquisition & Improvements (from above):

	2024
Saint Mary Church - New Granite Stairs	41,100
Sacred Heart Church - Roof repairs	10,000
Sacred Heart Rectory - Foundation repairs	15,000
Total Acquisitions & Improvements	66,100

Cash Balances

Operating Checking/Savings	170,478
Cemetery - (restricted)	187,253
Depository at RCAB (includes internally restricted Estate gift)	117,853
Depository at RCAB - 6 Mo CD due 9/30/25	1,575,877
Depository at RCAB (Restricted Sale Proceeds - St Ann Rectory, restricted until 9/1/2026)	449,844
Depository at RCAB - Sacred Heart (Inspiring Hope Capital Campaign)	102,658
Depository at RCAB (restricted bequest)	98,395
Common Inv.Fund RCAB (3 restricted funds)	47,288
Common Inv.Fund RCAB (restricted PC Cemetery)	419,457
Total Cash	3,169,101

Cemetery Operating Budget 2023-2024

	Year to Date June 30, 2024
Total Revenue	15,600
Total Expenses	14,118
Dividend Income	16,257
Gain/Loss on Investments	12,828
Cemetery Net Income (Loss)	30,567

Finance Council Members

Fr. Lou Palmieri - Pastor
Deborah Blake - Council Chair
Christopher Daley - Secretary
Andrew Colpoys
Simone Leary
Cathy Menchi
Glenn Menchi