

Divine Mercy Parish
Annual Report to Parishioners
Fiscal Year Ended June 30, 2026

Operating Budget 2025-2026	Year to Date June 30, 2026	Year to Date June 30, 2025	Variance	FY2027 Budget
Income				
(a) Offertory	866,495	812,388	54,107	875,000
(a) Offertory monthly (maintenance & utilities collections)	102,048	83,134	18,914	95,000
Grand Annual	163,122	161,390	1,732	175,000
Shrines, Candles & Flowers	15,462	17,079	(1,617)	21,000
Sacramental Offerings	135,021	141,511	(6,490)	140,000
Catholic Appeal Rebate	29,280	25,158	4,122	30,000
(b) Gifts & Bequests	30,000	1,787	28,213	20,000
Religious Education	12,728	15,121	(2,393)	17,000
(c) Donations - other	228,050	87,927	140,123	65,000
Interest/Dividend Income	79,003	72,009	6,994	75,000
Lease Income (St Ann Parking lot & St Mary House rental)	22,600	20,600	2,000	50,400
Rental donations (senior priest)	7,200	7,200	-	14,400
Other Income	3,000	300	2,700	10,000
Capital Campaign Donations (St Mary & Sacred Heart)	1,755	10,158	(8,403)	2,000
Market Gain (Loss) Investments	3,343	1,448	1,895	2,500
(d) Fundraising/Collaborative Events	8,584	25,376	(16,792)	30,000
(e) Net Bingo Proceeds	283,238	261,783	21,455	275,000
Total Income	1,990,929	1,744,369	246,560	1,897,300
Expenses				
Church & Rectory Staff Compensation	592,715	599,531	(6,816)	655,500
(f) Clergy Compensation & Benefits	177,203	204,455	(27,252)	179,700
(g) Benefits & Payroll Taxes	134,338	119,132	15,206	122,000
Religious Ed Program Expenses	6,117	14,162	(8,045)	12,000
Office	38,890	40,335	(1,445)	35,000
Household	64,782	65,496	(714)	70,000
(h) Pastoral/Liturgical	103,847	122,930	(19,083)	123,000
(i) Facilities (Heat, Water, Property Ins & Liab, etc.)	648,527	607,075	41,452	565,000
Professional Services	10,949	10,710	239	14,500
(j) Acquisition & Improvements (detail below)	145,725	66,100	79,625	-
Central Ministry Tithe, RCAB Rental Income Tax, School Tax	110,831	114,482	(3,651)	102,750
(k) Fundraising Expense	918	19,610	(18,692)	12,000
Other Expenses	-	-	-	5,000
Total Expenses	2,034,842	1,984,018	50,824	1,896,450
Net Income (Loss)	(43,913)	(239,649)	195,736	850

Notes: (a) Increase in Offertory and Maintenance collections, (b) One time \$30k gift, (c) \$200k Men's Group donations, (d) Fewer fundraising events, (e) Over 200 attend Bingo weekly, (f) Clergy changes, (g) Increase in benefit expenses, (h) decrease in Pastoral/Liturgical expenses, (i) Large increases in electricity and heating, (j) See details on back of sheet, (k) decrease in fundraising events

Acquisition & Improvements (from above):

	FY26
Sacred Heart Church - Church lighting project (Donations from Men's Prayer Group)	145,725
Total Acquisitions & Improvements	145,725

Cash Balances

Operating Checking	260,558
Cemetery - (restricted)	181,266
Depository at RCAB (includes internally restricted Estate gift)	107,719
Depository at RCAB - 6 Mo CD due 9/30/26	1,430,402
Depository at RCAB (Restricted Sale Proceeds - St Ann Rectory)	467,033
Depository at RCAB - Sacred Heart (Inspiring Hope Capital Campaign)	1,763
Depository at RCAB - Sacred Heart (Inspiring Hope Capital Campaign) - 6 Mo CD	106,580
Depository at RCAB (restricted bequest)	99,062
Common Inv.Fund RCAB (3 restricted funds)	53,037
Common Inv.Fund RCAB (restricted PC Cemetery)	470,456
Total Cash	3,177,877

Cemetery Operating Budget 2025-2026	Year to Date June 30, 2026
Total Revenue	12,050
Total Expenses	18,037
Dividend Income	17,417
Gain/Loss on Investments	29,650
Cemetery Net Income (Loss)	41,080

Finance Council Members

Fr. Lou Palmieri - Pastor
Deborah Blake - Council Chair
Christopher Daley - Secretary
Andrew Colpoy
Simone Leary
Cathy Menchi
Glenn Menchi