

Your Challenge

Calculate 10-10-80 for your income:

Example:

Weekly Income (monthly income):
\$ 1,000.00

*Tip: to calculate 10% of any number move the decimal point to the left one space.

10% of \$1,000 = \$100 (debt)

10% of \$1,000 = \$100 (saving)

80% of \$1,000 = \$800 (living expenses/ spending) *For ONE MONTH!

NOW calculate your 10-10-80 Budget:

Your average weekly income (or monthly income): _____

10% Debt/Invest: _____

10% Save: _____

80% Bills/Living: _____

Take away questions:

1. Are your monthly expenses greater than 80% of your monthly income?
2. Is there anything you can eliminate from your "wants" spending so that you can save more?
3. Are you spending more on wants or needs?
4. How often will you check your spending/bank acct?
5. Who will be your accountability partner?