

Devon Racing Ltd
21 Broome Close, Headley, Epsom, Surrey KT18 6LW
Tel office – 07353-085450 or Mobile 07471-875445
Company No: 16303789 – Vat No: 488204176

Date

Dear

Horse Racing is not an investment opportunity and should not be considered so.

All owners must be aged 18 or over.

90% of all prize money will be held in a separate Racing Bank Account to be paid out approx 8-10 weeks after the horse/s have won any prize money, the remaining 10% will be used to cover administration costs of running the Devon Racing Ltd.

All prize money will be paid into your bank account and a statement from our racing secretary will be emailed to you to show any prize money won.

Stable and gallops visits to yards where Devon Racing Ltd horses are stabled are by appointment through our racing manager.

You will receive regular communications through email, website, and social media from our Racing Manager.

Ownerships are for your personal use only may not to be sold, assigned, or offered to any third party. Any future member who is banned or warned off from a racecourse by the BHA cannot be a member.

Ownerships are for entertainment. It is not an investment opportunity and should not be considered so whatsoever.

If you need any further information, then please get in touch.

Regards

Kevin Walls
Racing Manger
On behalf of the Devon Racing Ltd

AGREEMENT TO BE LEGALLY BOUND By signing below

1. I recognise that I have obtained an Ownership or Free Share of BOBACIOUS % share at a cost of £
2. I have full right, title and authority to enter into this Agreement.
3. I am not (and have never been) banned from entering any racecourse or racing stable, or 'warned off' or convicted of any breach by the British Horseracing Authority.
4. I have read and understood the terms of this Agreement and agree to abide by (and be legally bound by) its terms.
5. I understand this Agreement comprises (i) the Ownership Information, (ii) the Terms and Conditions, (iii) the Subscription for Ownership, and (iv) this page entitled "Agreement to Be Legally Bound".
6. I agree that this Agreement constitutes a binding contract between me and (i) the Syndicate Manager and (ii) the Racing Syndicate.
7. I am entering into this Agreement for my own benefit and not for or on behalf of anyone else.
8. I acknowledge and agree that I will not become an owner unless and until the Ownership Fee has been paid and received by Devon Racing Bank in full and cleared funds.
9. I understand that if such payment has not been received into the syndicate Bank Account in full and cleared funds within 3 days of my signing this Agreement, the Syndicate Manager may give me a final written warning to pay and if I still do not do so in full within a further 5 days, this Agreement shall automatically terminate and (a) I shall not become an owner of the Racing Syndicate, and (b) the Syndicate Manager shall repay to me any monies that I did pay into the Companies Bank Account.

Signed: (OWNER) _____ Dated: ____/____/____

Full name and address

ACCEPTED AND AGREED by the Racing Manager(s) who, by signing below, likewise confirm and agree that they have read and understood the terms of this Agreement and agree to abide by (and be legally bound by) its terms:

Signed: _____ Dated: ____/____/____

Name: _____

ACCEPTED AND AGREED by the Racing Manager who, by signing below, likewise confirm and agree that they have read and understood the terms of this Agreement and agree to abide by (and be legally bound by) its terms:

Signed: _____ Dated: ____/____/____