FIVE PINE
WEALTH MANAGEMENT

YOUR 15-MINUTE

Retirement Reality Check

A 4-STEP CLARITY CHECK IN

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Let’s Take a Snapshot...

ARE YOU ON TRACK FOR RETIREMENT?

If you are 5–15 years from retirement with $1M+ saved, you’ve likely wondered:

WILL IT BE ENOUGH?

This 15-minute worksheet provides a clear picture of where you stand today by identifying your spending needs, current savings, and potential income gaps.

QUICK TIP: If you have your account logins or recent statements nearby, this will be much easier to complete – but don’t worry if you need to estimate.

Step 1: Estimate Your Monthly Spending in Retirement

IF YOU RETIRED TODAY, WHAT WOULD YOUR MONTHLY EXPENSES ACTUALLY BE?

Many people assume they'll spend 70-80% of their current income in retirement, but your actual needs might be quite different. Some expenses disappear (work clothes, commuting), while others increase (healthcare, travel).

BREAK IT DOWN INTO THREE CATEGORIES:

ESSENTIALS

Housing, Food, Utilities, Insurance, Minimum Healthcare

LIFESTYLE

Travel, Hobbies, Dining Out, Entertainment

UNEXPECTED

Additional Medical Costs, Home Maintenance, Emergencies

WRITE IT DOWN: YOUR RETIREMENT EXPENSES

Category	Monthly Amount
Essentials	**$**
Lifestyle	**$**
Unexpected/Other	**$**
Total Estimated Monthly Spending*	**$**

***QUICK SHORTCUT:** Start with about 80% of your current income, then divide by 12 to get a simple monthly estimate.

Step 2: Tally What You've Saved

HOW MUCH HAVE YOU ACCUMULATED FOR RETIREMENT?

Include all accounts you plan to use in retirement. Don’t forget about HSAs or taxable accounts that might bridge the gap before you can access retirement accounts!

WRITE IT DOWN: YOUR CURRENT RETIREMENT SAVINGS

Account Type	Current Value
401(k)/403(b)/457/TSP	$
IRAs (Traditional and Roth)	$
Taxable Investment Accounts	$
HSAs	$
Other	$
Total Retirement Savings	$

QUICK REALITY CHECK

PROUD OF MY PROGRESS	ABOUT WHERE I EXPECTED	A LITTLE BEHIND	SURPRISED (HIGHER THAN EXPECTED)	SURPRISED (LOWER THAN EXPECTED)
☐	☐	☐	☐	☐

Step 3: Identify Other Income Streams

WHAT MONEY WILL BE COMING IN DURING RETIREMENT (BESIDES YOUR INVESTMENT INCOME)?

These “guaranteed” income sources can significantly reduce the pressure on your portfolio.

WRITE IT DOWN: YOUR NON-PORTFOLIO INCOME STREAMS

Income Source	Monthly Amount
Social Security (your estimate)	**$**
Spouse's Social Security	**$**
Pension	**$**
Annuity	**$**
Rental or business income	**$**
Part-time work (if planned)	**$**
Other	**$**
Total Estimated Monthly Income	**$**

DON'T KNOW YOUR SOCIAL SECURITY ESTIMATE? Create an account on https://www.ssa.gov/prepare/get-benefits-estimate to get your official projection. It takes 5 minutes and might surprise you.

Step 4: Compare & Reflect

NOW FOR THE MOMENT OF TRUTH: HOW DO THE NUMBERS STACK UP?

Let's see what your investments might need to cover and whether you're on track.

YOUR RETIREMENT INCOME GAP ANALYSIS

Account Type	Current Value
Your Estimated Monthly Spending (from Step 1)	**$**
Your Non-Portfolio Monthly Income (from Step 3)	**$**
Monthly Gap (what your portfolio needs to cover)	**$**

(SPENDING - OTHER INCOME = GAP)

WHAT YOUR PORTFOLIO MIGHT PROVIDE

Account Type	Current Value
Your Total Retirement Savings (from Step 2)	**$**
Annual 4% Withdrawal (Total x 0.04)	**$**
Monthly Portfolio Income (Annual / 12)	**$**

THE 4% RULE: YOUR STARTING POINT

The 4% Rule suggests you can withdraw **4% of your total invested assets annually** with a reasonable chance of not running out of money over 30 years.

It's not perfect – it doesn't account for taxes, market downturns, or changing needs – but it's a useful starting point.

EXAMPLE: $1 MILLION SAVED X 4% = $40,000 PER YEAR (OR $3,333 PER MONTH)

IMPORTANT NOTES: *This is a starting point, not a guarantee. Your actual safe withdrawal rate depends on market conditions, tax considerations, and your specific situation.*

THE **BOTTOM LINE**

Can your projected portfolio income cover your monthly gap?

GREAT SHAPE

Your portfolio income easily covers the gap.

☐

ON TRACK

It's close, but you may need to fine-tune your strategies.

☐

ADJUSTMENTS NEEDED

There is a gap; you have time to adjust your savings or timeline.

☐

What is your biggest takeaway from this exercise?

What questions does this raise for you?

Next Steps

CONGRATULATIONS – YOU NOW HAVE MORE CLARITY AROUND YOUR RETIREMENT THAN MOST.

Whether you're feeling confident or a little uneasy, that's completely normal. This is a starting point, not the full plan.

IF YOUR RESULTS RAISED MORE QUESTIONS THAN ANSWERS…

The next step is turning these rough numbers into something more concrete – factoring in items like:

- Tax implications of different withdrawal strategies
- Healthcare cost projections
- Inflation adjustments
- Market volatility planning
- Estate and legacy considerations

At Five Pine Wealth Management, we specialize in helping people within 10-15 years of retirement (especially those with $1M+ saved) turn these rough calculations into confident, comprehensive retirement plans.

READY TO GET A COMPLETE PICTURE?

Schedule your complimentary Retirement Readiness Review:

- **CALL US AT:** 877.333.1015
- **EMAIL US AT:** info@fivepinewealth.com
- **VISIT OUR WEBSITE:** fivepinewealth.com

WHAT TO EXPECT IN YOUR CALL:

- A deeper dive into your specific situation
- Professional insights on any gaps or opportunities you discovered
- Clear next steps, whether you work with us or not
- No sales pressure – just helpful guidance

WE LOOK FORWARD TO HELPING YOU FEEL **TRULY CONFIDENT** ABOUT YOUR RETIREMENT TIMELINE.

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