

Raise Up the Roof Foundation, Inc.

Unaudited Financial Statements for the Year

Ended December 31, 2024

2024 Financial Position Comparison

Raise Up the Roof Foundation, Inc.

As of December 31, 2024

	AS OF DECEMBER 31, 2024	AS OF DECEMBER 31, 2023 (PY)
Assets		
Current Assets		
Bank Accounts		
Business Adv Fundamentals - 3854 - 2	11,895	
Cash in Cameroon	823	
Cash in Nigeria	19,980	
Citizens Quest Checking (5873) - 1	5,685	2,288
Citizens Quest Savings (0760) - 1	501	500
Clearly Better Business Checking (4817) - 1	0	39,438
Total for Bank Accounts	\$38,884	\$42,226
Accounts Receivable		
Other Current Assets		
Miscellaneous Items In/Out	932	
Prepaid Expenses	1,650	
Total for Other Current Assets	\$2,582	
Total for Current Assets	\$41,466	\$42,226
Fixed Assets		
Land	19,313	10,832
Total for Fixed Assets	\$19,313	\$10,832
Other Assets		
Total for Assets	\$60,779	\$53,058
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	0	200
Total for Accounts Payable	\$0	\$200
Credit Cards		
Other Current Liabilities		
Total for Current Liabilities	\$0	\$200
Long-term Liabilities		
Total for Liabilities	\$0	\$200
Equity		
Retained Earnings	52,858	65,083
Net Income	7,921	-12,225
Total for Equity	\$60,779	\$52,858
Total for Liabilities and Equity	\$60,779	\$53,058

Statement of Activity Comparison

Raise Up the Roof Foundation, Inc.

January 1-December 31, 2024

	JAN 1 - DEC 31 2024	JAN 1 - DEC 31 2023 (PY)
Income		
Donations Without Restriction		
Individual Unrestricted NQPS	59,400	40,600
Public Charities Unrestricted QPS	14,900	114,580
Individual Unrestricted QPS	12,936	6,650
Public Charities Unrestricted NQPS	5,509	
Corporate Unrestricted QPS	3,000	3,000
Total for Donations Without Restriction	\$95,745	\$164,830
Interest & Other Income	2	2
Total for Income	\$95,747	\$164,832
Cost of Goods Sold		
Gross Profit	\$95,747	\$164,832
Expenses		
All Program Services - Economically Disadvantaged		
Water Projects	22,213	19,280
Education Tuition & Scholarships	17,294	13,573
Economic Outreach	13,415	30,227
Educational Infrastructure	7,410	21,649
Religious Order Support	6,590	4,296
Healthcare Financial Support	3,452	15,510
Vocational and Skills Training	2,572	20,900
ED Program Services Administrative Costs	637	933
ED Program Services Transportation Costs	448	4,154
ED Program Services Assistants Fees		1,800
Total for All Program Services - Economically Disadvantaged	\$74,031	\$132,321
General & Administrative		
Travel - Airfare	3,158	2,098
Website, Software and IT Costs	1,783	357
Travel - Hotels & Other	992	
Office Supplies & Other Office Expenses	648	115
Bank Fees and Service Charges	435	456
Government Fees	109	189
Accounting, Tax, and Audit Fees	41	3,599
Legal Fees		200
Total for General & Administrative	\$7,165	\$7,013
All Program Services - Physically Disadvantaged		
Economic Outreach	2,672	14,190
Education Tuition & Scholarships	1,073	6,575
Water Projects	1,045	
Healthcare Financial Support	714	2,500
Vocational and Skills Training	508	1,360
Educational Infrastructure	33	6,887
PD Program Services Administration Costs		383

Statement of Activity Comparison

Raise Up the Roof Foundation, Inc.

January 1-December 31, 2024

	JAN 1 - DEC 31 2024	JAN 1 - DEC 31 2023 (PY)
PD Program Services Assistants Fees		300
PD Program Services Transportation Costs		2,100
Total for All Program Services - Physically Disadvantaged	\$6,045	\$34,295
Fundraising		
Other Fundraising Expenses	700	2,543
Advertising & Promotion	-115	885
Total for Fundraising	\$585	\$3,428
Total for Expenses	\$87,826	\$177,057
Net Operating Income	\$7,921	-\$12,225
Other Income		
Other Expenses		
Net Other Income		
Net Income	\$7,921	-\$12,225

2024 Statement of Cash Flows
Raise Up the Roof Foundation, Inc.
January 1, 2023-December 31, 2024

	2023	2024
<u>OPERATING ACTIVITIES</u>		
Net Income	(\$12,225)	\$7,921
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Prepaid Expenses		(\$1,650)
Miscellaneous Items In/Out		(\$932)
Accounts Payable (A/P)	\$200	(\$200)
Donations Receivable	\$19,000	
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$19,200	(\$2,782)
Net cash provided by operating activities	\$6,975	\$5,139
<u>INVESTING ACTIVITIES</u>		
Land	(\$10,832)	(\$8,481)
Net cash provided by investing activities	(\$10,832)	(\$8,481)
<u>FINANCING ACTIVITIES</u>		
	\$0	\$0
NET CASH (DECREASE) FOR PERIOD	(\$3,857)	(\$3,342)

Raise Up the Roof Foundation, Inc.

Statement of Functional Expenses

Year Ended December 31, 2024

	<u>Economically Disadvantaged</u>	<u>Physically Disadvantaged</u>	<u>Total Programs</u>	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Water Projects	\$22,213	\$1,045	\$23,258			\$23,258
Educational Tuition & Scholarships	17,294	1,073	18,367			18,367
Donated Food, Supplies, Equipment	13,415	2,672	16,087			16,087
Support Educational Infrastructure	7,410	33	7,443			7,443
Religious Order Support	6,590		6,590			6,590
Healthcare Support	3,452	714	4,166			4,166
Vocational/Skills Training	2,572	508	3,080			3,080
Program Service Administration	637		637			637
Program Service Transportation	448		448			448
Fundraising Expenses				\$585		585
Travel					\$4,150	4,150
Information Technology					1,783	1,783
Office Supplies					648	648
Bank Fees					435	435
Government Fees					109	109
Professional Services					40	40
Totals	\$74,031	\$6,045	\$80,076	\$585	\$7,165	\$87,826