Media release

29 June 2026

Aboriginal Investment NT and Tivan Limited sign MOU for direct investment and Aboriginal participation

Aboriginal Investment NT and Tivan Limited have entered an innovative memorandum of understanding (MOU) to explore collaboration opportunities to advance Aboriginal self-sufficiency of Aboriginal Territorians and elevate Aboriginal wealth.

The MOU is designed to facilitate structured discussions, information sharing, and the identification of opportunities that may support economic development and community benefit on Aboriginal land.

Tivan Limited (ASX: TVN) is an Australian mineral exploration and development company based in Darwin with interests in projects in the NT, WA, and East Timor, focusing on critical minerals including fluorite, tungsten and vanadium.

Tivan is seeking to advance its Molyhil Project (Project), a tungsten and molybdenum mine located 220km north-east of Alice Springs, with an initial mine-life of 7 years.[1] The Project will be an open pit mining operation with on-site processing by flotation to produce tungsten and molybdenum concentrates, with 60 construction opportunities and 70 production job opportunities.[2]

To date, there is no Aboriginal investor in the Molyhil Project.

Nigel Browne, CEO, Aboriginal Investment said:

"The Northern Territory is renowned for its mineral wealth. The mining and energy sector has the potential to unlock significant upstream and downstream opportunities for surrounding Aboriginal communities.

Aboriginal Territorians should be empowered to shape mining developments like the Molyhil Project and share in decision-making that impacts their future. This MOU with Tivan shows Aboriginal Investment NT as the undisputed vehicle to elevate Aboriginal interests by giving access to strategic markets."

Grant Wilson, Executive Chair, Tivan Limited said:

"We are delighted to enter into this agreement with Aboriginal Investment NT to deliver nation-building investments and build Aboriginal capability during the life cycle of the project. Tivan is committed to achieving new benchmarks for responsible minerals development, and to promote durable alignment of Aboriginal interests over project life cycles."

[1] NT Government, Department of Mining and Energy, NT Geological Survey, *Mining Development Report, February 2026*, p.6

[2] *Ibid. p.6*

Tungsten and molybdenum are used in the defence, automotive, semiconductor and clean energy sectors; and is featured on the Critical Minerals Lists across Australia.

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About Aboriginal Investment NT

Aboriginal Investment NT (AINT) is the first of its kind: an investor, enabler, catalyst and advocate, designed by Aboriginal people to enable Aboriginal-led investment and deployment of capital aligned with Aboriginal development priorities.
AINT's legislative purpose is to progress Aboriginal self-management, self-sufficiency, and social and cultural wellbeing, as stipulated by the *Aboriginal Land Rights Act* (NT) 1976.
Aboriginal Investment's vision is for Aboriginal Territorians to have the agency and resources to make choices and negotiate opportunities to self-determine their own economic, social and cultural needs, and to live according to their own values and measures of success.
AINT's strategic vision is to grow Aboriginal money for future generations, strengthen Aboriginal economic, social and cultural systems, build collective Aboriginal wealth and elevate Aboriginal interests.

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