ANNUITIES & LIFE

Experience the Power of Collaborative Thinking

Fixed Indexed Universal

LIFE INSURANCE

F&G Everlast® & YOU

Helping you and your loved ones attain financial security, now and in the future

F&G Everlast helps you:

- **Protect the people who depend on you financially** by providing them with death benefits
- **Tailor the premium and death benefit amounts** to your changing family circumstances
- **Meet unexpected opportunities and expenses** in retirement by making withdrawals and taking loans

F&G Everlast, fixed indexed universal life insurance

Who is F&G?

Since 1959, F&G has been the silent, unseen enabler of the hopes and dreams of millions of Americans.

Today, we provide annuities and life insurance for over 800,000 people across the United States.

The people who hold our policies were introduced to us by someone they know—their financial or insurance professional. We collaborate with them to be partners in prosperity with you and the people you care about most.

Working together we become something greater; we become agents of possibility, agents of empowerment, agents of stability and security in a volatile world.

We work together, think together, succeed together.
We collaborate to help you prosper.

How does F&G Everlast fit into your retirement and estate planning?

F&G Everlast is fixed indexed universal life insurance offering straightforward, affordable protection and accumulation potential.

As a key part of your retirement planning, F&G Everlast provides tax-deferred growth potential of your account value and allows you to withdraw or borrow money from the surrender value of your policy for unexpected – or planned – expenses.

As a key part of your estate planning, the death benefits help protect the people who depend on you financially.

This quick reference guide is intended to provide a helpful overview of F&G Everlast. Your financial or insurance professional can explain the policy terms in detail, help you decide how much insurance you need and what premiums you can afford, and provide you with an illustration showing the death benefit options and other information specific to you. This illustration forms an integral part of this reference guide. You will be asked to acknowledge receipt and understanding of the illustration.

When you receive the policy, read it carefully. Ask your financial or insurance professional about anything that's not clear to you.

Read on and learn how F&G Everlast can play an important part in your financial plan.

Is F&G Everlast a good option for you?

F&G Everlast is a life insurance policy that can provide lifelong flexible protection. It is straightforward, affordable protection with these important features:

- You can choose from several options for earning interest on your account value: one fixed interest option and additional options tied to market indexes. All the options have a guaranteed minimum rate.
- You will enjoy tax benefits such as tax-deferred growth potential on your account; insurance benefits which are, generally speaking, not subject to income tax; and some tax-advantaged access to your surrender value.
- You may withdraw money at any time after year one. These withdrawals may be subject to surrender charges.
- You may borrow money – any number of loans may be taken from a positive surrender value.
- You may customize your life insurance policy with optional benefits, such as accelerated benefits for critical, terminal or chronic illness.
- You have a choice of death benefit options – the face amount of your policy or the face amount plus your account value. Death benefits may be taken as a lump sum or periodic payments.
- You may adjust the death benefits.
- Loyalty is rewarded with a Persistency Bonus in policy years 11+.

GROWTH POTENTIAL

Your choice for tax-deferred growth

You choose any combination of these potential interest earning options:

- A fixed interest option (we set the rate annually)
- Several options tied to **market indexes:**
  - S&P 500®
  - Barclays Trailblazer Sectors 5

Both the fixed interest rate and index crediting options are guaranteed not to be below 0.25%.

Each index option is limited by caps and/or participation rates.

The index options are linked to a market index, but you are not investing directly in the stock market or any index. We protect you from downside risk, and you are guaranteed not to lose money due to market declines.

At the end of each crediting period, any gains are locked in.

You may earn a Persistency Bonus

In policy years 11+, F&G will add a Persistency Bonus to the fixed and indexed account value if the credited rate at the time exceeds 0.25%.

KEY BENEFITS

Flexible survivor (death) benefits

You may choose between two death benefit options and change your option on the policy anniversary.

You may adjust the death benefit upward after year one, if you qualify, and downward after policy year three.

Ability to withdraw

After the first policy year, you may make withdrawals from a policy's surrender value. Note that the amount of your withdrawal may be limited in order to keep the policy in effect.

Surrender charges may apply to other withdrawals.

SURRENDER CHARGES

Surrender charges begin when the contract is issued and decline over 15 years to zero. If you increase your coverage, a new 15-year surrender charge period applies, based on the amount of the increase in coverage.

LOAN OPTIONS

Ability to borrow

You may borrow as much or as many times as you wish, provided there is sufficient surrender value in the policy to cover the loan.

FIXED LOANS

During the first 10 policy years, all loans are charged the declared annual interest rate plus 2%. From policy years 11+, the interest charged on preferred loans and the interest paid on the account value secured by the loan are the same – the declared annual interest rate. Account value in excess of premiums paid will be available for a preferred loan.

The account value that is used as collateral (security) is moved into a fixed interest account where it earns the declared annual interest rate. In other words, the net interest rate on the preferred loan is zero from policy years 11+.

VARIABLE LOANS

The interest you pay on a variable loan is based on the Moody Corporate Bond Index, up to a cap. Depending on the Index's performance, the interest on your loan could be higher or lower than the interest rate on a fixed loan.

The account value used as collateral continues to earn interest and/or index credits at the same rate as your remaining account value. This gives you the ability to leverage the policy values through loans. For example, you may borrow at a 5.5% rate of interest (the maximum variable loan rate), but the account value used as collateral may earn 8%, giving you a 2.5% net gain. This is a higher risk option. In this example, if the index crediting option only credits 1%, you will have borrowed at a net cost of 4.5%.

OPTIONAL BENEFITS AND RIDERS

The rider benefits have limitations, restrictions, and additional charges. They may vary from state to state. When you buy your policy, you may tailor it to your unique family needs and concerns by selecting from a wide range of options.

Accelerated benefit for terminal illness

If you are diagnosed with a terminal illness and not expected to live more than 24 months, this rider may accelerate up to 100% of the policy's death benefit, not to exceed $1,000,000. The amount paid will be less than the amount accelerated, and your death benefit will be reduced by the amount accelerated.

Accelerated benefit for critical illness

You may accelerate up to 100% of the policy's death benefit, not to exceed $1,000,000, if you suffer from a critical illness as defined in the rider. The illness must first occur on or after the start date of the rider. The amount paid will be based on your age and the severity of the illness, and will be less than the amount accelerated. Your death benefit will be reduced by the amount accelerated.

Accelerated benefit for chronic illness[2]

You may accelerate up to 25% of the policy's death benefit[1] if certified by a licensed health care practitioner in the previous 12 months as having a qualifying chronic illness. Chronic Illness is defined as impairment in performing two out of six activities of daily living due to loss of functional capacity to perform the activity or impairment of cognitive ability. Activities of daily living include bathing, eating, dressing, toileting, transferring or continence. This rider will terminate when the accelerated amount is 100% of the death benefit or the lifetime maximum of $1,000,000. Subsequent annual accelerations are available, upon continued qualification, until you have accelerated either 100% of the death benefit or the lifetime maximum of $1,000,000. Your death benefit will be reduced by the amount accelerated May not be available in all states. The policyholder's use of the benefit is unrestricted when the insured has become chronically ill or are otherwise eligible for benefits from a qualified event.

[1]The 25% annual limit does not apply in California.

[2]This is a life insurance policy that gives you the option to accelerate some or all of the death benefit in the event you meet the criteria for a qualifying event described in the rider. Accelerated benefits depend on policy values at the time of acceleration. Accelerated benefits paid will reduce the death benefit and use of the proceeds are unrestricted. Comparatively, Long Term Care benefits are expense reimbursements based on benefit levels and a pool of money selected at the time of purchase. Long Term Care benefit will not reduce death benefits and the proceeds must be used for Long Term Care services. This policy and riders do not provide long term care insurance subject to California long term care insurance law. This policy and riders are not a California Partnership for Long-Term Care program policy.

Waiver of monthly deductions

If you become totally disabled for a continuous period of six months or more, F&G will waive all the monthly charges. This prevents cancellation of coverage and keeps the surrender value of your policy from being depleted due to monthly charges. This rider applies to disabilities which begin before the policy anniversary following your 65th birthday.

Accidental death benefit rider

This rider increases the death benefit in the event of certain accident related deaths that occur before the policy anniversary following your 70th birthday.

Overloan protection rider

This rider can prevent your life insurance policy from entering a lapse status as the result of outstanding loans that exceed your surrender value. This benefit applies if the policy has been in effect for 15 or more years, and you have attained age 75. This rider may be exercised once during the life of your policy.

Primary insured term life insurance rider

The term rider can provide additional coverage for a shorter period of time and be an effective way to protect yourself during the time in your life when you have the greatest financial responsibilities. This rider is subject to specific underwriting qualifications.

Spouse term life insurance rider

This rider provides annual renewable term life insurance for the primary insured's legal spouse with a death benefit up to the primary insured's base policy amount. The spouse may choose his or her own beneficiary, and the policy may be converted to permanent life insurance.

Children's level term insurance rider

This rider provides term life insurance for the primary insured's children until they reach age 25.

KEEP IN MIND...

Charges and costs

F&G will deduct annually a 7.5% expense charge from premiums paid.

Each month, F&G will also deduct a cost of insurance charge, a unit expense charge, charges for any riders you have chosen and a $5 expense charge. Applicable surrender charges will be deducted if withdrawals are made. Administrative charges may apply.

Monthly Unit Expense

(based on the higher of the current or initial face amounts)

Charge varies by age, gender, underwriting class; paid for 10 policy years, F&G reserves right to assess in subsequent years.

No-lapse guarantee

If you regularly pay the minimum no-lapse premium amounts (increased for outstanding loan balances or partial withdrawals), you are guaranteed this policy will remain in effect for 15 years. It will not lapse even if surrender values are not enough to cover the policy's ongoing charges and costs.

Paying only the no-lapse premium amount may not be enough to keep your policy in effect after the 15 year no-lapse period.

Reinstatement

F&G may reinstate a lapsed policy within three years, if you provide evidence of insurability.

Annual statements

Each year, you'll receive a report summarizing your F&G Everlast activity. The report will show your account value, the amount of premiums paid, monthly deductions, interest credited, partial surrenders and surrender charges, unpaid loans and loan interest, paid loans and loan interest, the surrender value, the death benefit option, the face amount, and the current death benefit.

TAX INFORMATION

The account value of your policy grows tax-deferred

You pay ordinary income tax on the interest you've earned only when it's withdrawn or paid out. The interest may be used to pay the monthly policy charges without becoming taxable. In many situations, amounts loaned out of a life insurance policy are not treated as paid out of the policy and are therefore not included in taxable income, as long as the policy stays inforce.

Death benefits paid as a lump sum are not generally subject to federal income tax. If the death benefit is paid as an annuity, the interest portion is taxable as ordinary income tax. If the death benefit is paid to an estate, it may be taxed as part of the estate.

You should seek tax advice before exercising the accelerated benefit riders for terminal, critical or chronic illness.

F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.

This document is not a legal contract. For the exact terms and conditions, refer to the life insurance policy, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of life insurance policies. Before purchasing, consider your ability to pay the premiums, your financial situation, and alternatives available to you. Visit us at **fglife.com** for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Form numbers: ICC19-2003(1-19), LPI-2003(1-19), ICC19-LRI-2015(1-19), ICC19-LRI-2016(1-19), ICC11-LRI1005(10-11); LRI-2015(1-19), LRI-2016(1-19), LRI-1026(10-11), ICC16-LRI-1114, ICC17-LRI-1115, ICC19-LRI-2010(1-19), 16-LRI-1114, 17-LRI-1115, LRI-2010(1-19), ICC11-LRI1014(10-11), ICC11-LRI1002(10-11), ICC19-LRI-2011(4-19), ICC19-LRI-2012(3-19), ICC19-LRI-2013(2-19), LRI-1035(08-19), LRI-1023(10-11), LRI-2011(4-19), LRI-2012(3-19), LRI-2013(2-19), ICC12-LRI3005(05-12), ICC11-LRI1010(10-11), ICC14-LRI1094(06-14), ICC17-LRI-1116, LRI-1031(10-11), LRI-3016(05-12), LRI-1072(06-14), 17 LRI-1116.

F&G Everlast is subject to state availability. Certain restrictions may apply. Optional provisions and riders have limitations, restrictions and additional charges. Riders may be subject to underwriting requirements.

Interest rates are subject to change.

Surrenders, withdrawals and loans will reduce available death benefit and may be subject to surrender charges. Surrenders and withdrawals beyond basis may be taxable income and subject to penalties if taken prior to age 59 ½. Excessive and unpaid loans will reduce policy values and may cause the policy to lapse. In order to receive favorable tax treatments on distributions made during the lifetime of the insured (including loans), a life insurance policy must satisfy a 7-pay premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation would cause your policy to be considered a Modified Endowment Contract (MEC).

Issuance of the life insurance policy depends in part on answers to health questions in the application.

It is important to note that when the declared participation rate is greater than 100% and the index charge percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to account value.

Even though contract values may be affected by external indexes, the life insurance contract is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed growth rates are subject to caps, spreads and participation rates which may change at the discretion of Fidelity & Guaranty Life Insurance Company.

Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

The "S&P 500 Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by Fidelity & Guaranty Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Fidelity & Guaranty Life Insurance Company. This life insurance product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Barclays Bank PLC and its affiliates ("Barclays") is not the issuer or producer of Fixed Indexed Universal Life Insurance and Barclays has no responsibilities, obligations or duties to contract owners of Fixed Indexed Universal Life Insurance. The Index is a trademark owned by Barclays Bank PLC and licensed for use by Fidelity & Guaranty Life Insurance Company as the Issuer of Fixed Indexed Universal Life Insurance. Fidelity & Guaranty Life Insurance Company may for itself execute transaction(s) with Barclays in or relating to the Index in connection with Fixed Indexed Universal Life Insurance. Contract owners acquire Fixed Indexed Universal Life Insurance from Fidelity & Guaranty Life Insurance Company and contract owners neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon purchasing Fixed Indexed Universal Life Insurance. The Fixed Indexed Universal Life Insurance are not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the Fixed Indexed Universal Life Insurance or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, contract owners or to other third parties in respect of the use or accuracy of the Index or any data included therein.

For more information about Barclays Trailblazer Sectors 5 index see indices.barclays/trailblazer5.

Please contact us at 888.513.8797 or visit us at fglife.com for more information.

No bank guarantee.	Not FDIC/NCUA/NCUSIF insured.	May lose value if surrendered early.

888.513.8797 fglife.com

Your life insurance values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.

F&G® ANNUITIES & LIFE

Experience the Power of Collaborative Thinking