



Indexed Universal  
LIFE INSURANCE

# F&G Everlast<sup>®</sup> & YOU

Helping you protect your loved ones and ensure a legacy  
with the security of a death benefit.



*F&G Everlast indexed universal life (IUL) insurance*

# Life insurance from F&G

## Dial in your benefits

F&G's portfolio of life insurance products help to protect your legacy, life and aspirations. F&G Everlast is specifically designed to maximize your death benefit protection while still providing cash accumulation and living benefits should you get sick.

### Legacy

#### Protect your loved ones

Permanent life insurance helps ensure your family's financial security, providing lifelong coverage no matter how long you live.

### Living

#### Prepare for the unexpected

In case you get sick - access your death benefit while you're living so you can focus on the people and the things that matter most to you.

### Benefit Dial<sup>SM</sup>

### Aspirations

#### Prosper in retirement

Use your policy's cash value to help pursue your dreams or something more practical.

# What makes F&G Everlast a good fit for you?



## Legacy

- **Ensure a lasting legacy** – Protect your loved ones with the security of a traditional death benefit.
- **Lifelong financial protection** – Permanent life insurance provides coverage no matter how long you live.
- **Flexible payout options** – Choose a lump sum or periodic payments, with the ability to adjust as needed.



## Living

- **Access your death benefit while living** – Get financial support when you need it most.
- **Protection against the unexpected** – Helps cover medical expenses, long-term care, or other financial challenges.
- **Maintain financial stability** – Reduce the burden on your loved ones during difficult times.
- **Focus on what matters most** – Spend time with family and prioritize your well-being without financial stress.



## Aspirations

- **Grow your savings for the future** – Build cash value over time to support your retirement goals.
- **Tax-deferred growth** – Let your policy's cash value grow without immediate tax implications.
- **Flexible access to funds** – Use withdrawals or policy loans to cover unexpected expenses or pursue your dreams.
- **Balance today and tomorrow** – Plan for the future while still enjoying financial flexibility now.

# F&G underwriting: *Simple, efficient*

We've designed a simple, hassle-free process to help you get the coverage you need—without the extra steps. No medical exams and no lengthy paperwork. Just a straightforward path to protection, so you can focus on what matters most.



## **Simple**

### **No exams, no hassles:**

With our simple process, qualified applicants can secure coverage with no exams, no attending physician statement, and no telephone interview.



## **Efficient**

### **Streamlined workflow:**

From application to decision to policy issuance and beyond, our process is faster than ever.





Life is a journey filled with dreams, milestones, and the people you cherish most.

**Protecting your legacy means ensuring your loved ones are cared for**, no matter what the future holds. F&G Everlast helps you keep that promise at every stage in life.

## Building dreams from the start

Your first job isn't just a paycheck—it's the first step toward the life you're building. What dreams do you have for your future and those you love?

## A shared vision for tomorrow

When two lives come together, so do their hopes for the future. Life insurance can help you protect those dreams—both shared and individual—through every chapter ahead.

## A place to call home

From the first housewarming to decades of holidays and milestones, your home is where memories are made. Life insurance helps ensure your loved ones can continue building those memories, even if you're no longer there.

## Growing a family, growing a future

A child changes everything—including your dreams for the future. Life insurance can help secure the life you imagine for them, from first steps to life's biggest milestones.



# KEY BENEFITS

## Flexible survivor (death) benefits

You may choose between two death benefit options and change your option on the policy anniversary.

You may adjust the death benefit upward after year one, if you qualify, and downward after policy year three.



# OPTIONAL BENEFITS AND RIDERS

The rider benefits have limitations, restrictions, and additional charges. They may vary from state to state. When you buy your policy, you may tailor it to your unique family needs and concerns by selecting from a wide range of options.



**Life insurance is there for more than just the future**—it's support when you need it most. If you face a serious illness, you may be able to access a portion of your death benefit while you're still living. That means you can focus on your health, your loved ones, and the moments that matter most.

## Accelerated benefit for terminal illness

If you are diagnosed with a terminal illness and not expected to live more than 24 months, this rider may accelerate up to 100% of the policy's death benefit, not to exceed \$1,000,000. The amount paid will be less than the amount accelerated, and your death benefit will be reduced by the amount accelerated.

## Accelerated benefit for critical illness

You may accelerate up to 100% of the policy's death benefit, not to exceed \$1,000,000, if you suffer from a critical illness as defined in the rider. The illness must first occur on or after the start date of the rider. The amount paid will be based on your age and the severity of the illness, and will be less than the amount accelerated. Your death benefit will be reduced by the amount accelerated.

## Accelerated benefit for chronic illness<sup>2</sup>

You may accelerate up to 25% of the policy's death benefit<sup>1</sup> if certified by a licensed health care practitioner in the previous 12 months as having a qualifying chronic illness. Chronic Illness is defined as impairment in performing two out of six activities of daily living due to loss of functional capacity to perform the activity or impairment of cognitive ability. Activities of daily living include bathing, eating, dressing, toileting, transferring or continence. This rider will terminate when the accelerated amount is 100% of the death benefit or the lifetime maximum of \$1,000,000. Subsequent annual accelerations are available, upon continued qualification, until you have accelerated either 100% of the death benefit or the lifetime maximum of \$1,000,000. Your death benefit will be reduced by the amount accelerated. May not be available in all states. The policyholder's use of the benefit is unrestricted when the insured has become chronically ill or are otherwise eligible for benefits from a qualified event.

<sup>1</sup> The 25% annual limit does not apply in California.

<sup>2</sup> This is a life insurance policy that gives you the option to accelerate some or all of the death benefit in the event you meet the criteria for a qualifying event described in the rider. Accelerated benefits depend on policy values at the time of acceleration. Accelerated benefits paid will reduce the death benefit and use of the proceeds are unrestricted. Comparatively, Long Term Care benefits are expense reimbursements based on benefit levels and a pool of money selected at the time of purchase. Long Term Care benefit will not reduce death benefits and the proceeds must be used for Long Term Care services. This policy and riders do not provide long term care insurance subject to California long term care insurance law. This policy and riders are not a California Partnership for Long-Term Care program policy.



## **Waiver of monthly deductions**

If you become totally disabled for a continuous period of six months or more, F&G will waive all the monthly charges. This prevents cancellation of coverage and keeps the surrender value of your policy from being depleted due to monthly charges. This rider applies to disabilities which begin before the policy anniversary following your 65th birthday.

## **Accidental death benefit rider**

This rider increases the death benefit in the event of certain accident related deaths that occur before the policy anniversary following your 70th birthday.

## **Overloan protection rider**

This rider can prevent your life insurance policy from entering a lapse status as the result of outstanding loans that exceed your surrender value. This benefit applies if the policy has been in effect for 15 or more years, and you have attained age 75. This rider may be exercised once during the life of your policy.

## **Primary insured term life insurance rider**

The term rider can provide additional coverage for a shorter period of time and be an effective way to protect yourself during the time in your life when you have the greatest financial responsibilities. This rider is subject to specific underwriting qualifications.

## **Spouse term life insurance rider**

This rider provides annual renewable term life insurance for the primary insured's legal spouse with a death benefit up to the primary insured's base policy amount. The spouse may choose his or her own beneficiary, and the policy may be converted to permanent life insurance.

## **Children's level term insurance rider**

This rider provides term life insurance for the primary insured's children until they reach age 25.



**Everlast can be a valuable part of your financial journey.** With features like tax-deferred growth, withdrawals, and loan options, your policy's cash value can help you pursue your dreams or meet life's unexpected needs. It's a practical way to plan for tomorrow while making the most of today.

## KEY BENEFITS

### Tax-deferred growth potential

**You choose any combination of these potential interest earning options:**

- A fixed interest option (we set the rate annually)
- Several options tied to **market indexes:**
  - S&P 500®
  - Barclays Trailblazer Sectors 5

Both the fixed interest rate and index crediting options are guaranteed not to be below 0.25%.

Each index option is limited by caps and/or participation rates.

The index options are linked to a market index, but you are not investing directly in the stock market or any index. We protect you from downside risk, and you are guaranteed not to lose money due to market declines.

### Earn a Persistency Bonus

At the end of each crediting period, any gains are locked in. In policy years 11+, F&G will add a Persistency Bonus to the fixed and indexed account value if the credited rate at the time exceeds 0.25%.

### Ability to withdraw

Surrender charges may apply to other withdrawals.

**After the first policy year, you may make withdrawals from a policy's surrender value.** Note that the amount of your withdrawal may be limited in order to keep the policy in effect.

#### **SURRENDER CHARGES**

Surrender charges begin when the contract is issued and decline over 15 years to zero. If you increase your coverage, a new 15-year surrender charge period applies, based on the amount of the increase in coverage.

# LOAN OPTIONS

## Ability to borrow

You may borrow as much or as many times as you wish, provided there is sufficient surrender value in the policy to cover the loan.

### FIXED LOANS

During the first 10 policy years, all loans are charged the declared annual interest rate plus 2%. From policy years 11+, the interest charged on preferred loans and the interest paid on the account value secured by the loan are the same – the declared annual interest rate. Account value in excess of premiums paid will be available for a preferred loan.

The account value that is used as collateral (security) is moved into a fixed interest account where it earns the declared annual interest rate. In other words, the net interest rate on the preferred loan is zero from policy years 11+.

### VARIABLE LOANS

The interest you pay on a variable loan is set by F&G, up to a cap. Depending on the rate, the interest on your loan could be higher or lower than the interest rate on a fixed loan.

The account value used as collateral continues to earn interest and/or index credits at the same rate as your remaining account value. This gives you the ability to leverage the policy values through loans. For example, you may borrow at a 5.5% rate of interest (the maximum variable loan rate), but the account value used as collateral may earn 8%, giving you a 2.5% net gain. This is a higher risk option. In this example, if the index crediting option only credits 1%, you will have borrowed at a net cost of 4.5%.

# KEEP IN MIND...

## Charges and costs

F&G will deduct annually a 7.5% expense charge from premiums paid.

Each month, F&G will also deduct a cost of insurance charge, a unit expense charge, charges for any riders you have chosen and a \$5 expense charge. Applicable surrender charges will be deducted if withdrawals are made. Administrative charges may apply.

## Monthly Unit Expense

(based on the higher of the current or initial face amounts)

Charge varies by age, gender, underwriting class; paid for 10 policy years, F&G reserves right to assess in subsequent years.

## No-lapse guarantee<sup>1</sup>

If you regularly pay the minimum no-lapse premium amounts (increased for outstanding loan balances or partial withdrawals), you are guaranteed this policy will remain in effect for 15 years. It will not lapse even if surrender values are not enough to cover the policy's ongoing charges and costs.

Paying only the no-lapse premium amount may not be enough to keep your policy in effect after the 15 year no-lapse period.

## Reinstatement

F&G may reinstate a lapsed policy within three years, if you provide evidence of insurability.

## Annual statements

Each year, you'll receive a report summarizing your F&G Everlast activity. The report will show your account value, the amount of premiums paid, monthly deductions, interest credited, partial surrenders and surrender charges, unpaid loans and loan interest, paid loans and loan interest, the surrender value, the death benefit option, the face amount, and the current death benefit.

<sup>1</sup> May increase the likelihood that your surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid. If additional premium is not paid, your policy may terminate. Please consult your financial professional for details.





# TAX INFORMATION

## The account value of your policy grows tax-deferred

You pay ordinary income tax on the interest you've earned only when it's withdrawn or paid out. The interest may be used to pay the monthly policy charges without becoming taxable. In many situations, amounts loaned out of a life insurance policy are not treated as paid out of the policy and are therefore not included in taxable income, as long as the policy stays in force.

Death benefits paid as a lump sum are not generally subject to federal income tax. If the death benefit is paid as an annuity, the interest portion is taxable as ordinary income tax. If the death benefit is paid to an estate, it may be taxed as part of the estate.

You should seek tax advice before exercising the accelerated benefit riders for terminal, critical or chronic illness.

F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.



**This document is not a legal contract.  
For the exact terms and conditions, refer to  
the life insurance policy, which is issued by  
Fidelity & Guaranty Life Insurance Company,  
Des Moines, IA.**

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Form numbers: ICC19-2003 (1-19), LPI-2003 (1-19), ICC19-LRI-2015 (1-19), ICC19-LRI-2016 (1-19), ICC11-LRI1005 (10-11); LRI-2015 (1-19), LRI-2016 (1-19), LRI-1026 (10-11), ICC16-LRI-1114, ICC17-LRI-1115, ICC19-LRI-2010 (1-19), 16-LRI-1114, 17-LRI-1115, LRI-2010 (1-19), ICC11-LRI1014 (10-11), ICC11-LRI1002 (10-11), ICC19-LRI-2011 (4-19), ICC19-LRI-2012 (3-19), ICC19-LRI-2013 (2-19), LRI-1035 (08-19), LRI-1023 (10-11), LRI-2011 (4-19), LRI-2012 (3-19), LRI-2013 (2-19), ICC12-LRI3005 (05-12), ICC11-LRI1010 (10-11), ICC14-LRI1094 (06-14), ICC17-LRI-1116, LRI-1031 (10-11), LRI-3016 (05-12), LRI-1072 (06-14), 17 LRI-1116.

F&G Everlast is subject to state availability. Certain restrictions may apply. Optional provisions and riders have limitations, restrictions and additional charges. Riders may be subject to underwriting requirements.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of life insurance policies. Before purchasing, consider your ability to pay the premiums, your financial situation, and alternatives available to you. Your Fidelity & Guaranty Life Insurance Company financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at [fglife.com](http://fglife.com) for more information.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Please review the policy for premium details. If premiums are not paid, as scheduled, your policy may terminate or may increase the likelihood that the surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

Interest rates subject to change at insurer’s discretion and are effective annual rates.

Surrenders, withdrawals and loans will reduce available death benefit and may be subject to surrender charges. Surrenders and withdrawals beyond basis may be taxable income and subject to penalties if taken prior to age 59 ½. Excessive and unpaid loans will reduce policy values and may cause the policy to lapse. In order to receive favorable tax treatments on distributions made during the lifetime of the insured (including loans), a life insurance policy must satisfy a 7-pay premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation would cause your policy to be considered a Modified Endowment Contract (MEC).

Issuance may be dependent on answers to the health questions on the application.

It is important to note that when the declared participation rate is greater than 100% and the index charge percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to account value.

Even though contract values may be affected by external indexes, the life insurance contract is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed growth rates are subject to caps, spreads and participation rates which may change at the discretion of Fidelity & Guaranty Life Insurance Company.

Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

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For more information about Barclays Trailblazer Sectors 5 index see <http://indices.barclays/trailblazer5>

**Please contact us at 888.513.8797 or visit us at [fglife.com](http://fglife.com) for more information.**

No bank guarantee.	Not FDIC/NCUA/NCUSIF insured.	May lose value if surrendered early.
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## **Your life insurance values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.**

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York,

products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

**Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.**

