

FY 18 Financial Results

Brian McCormick, WLT Board Member

		<u>Jul16 - Jun17</u>	<u>Jul17 - Jun18</u>
WLT Income Statement	Income		
	Grants	61,845	3,800
	Membership Dues	8,595	15,385
	Business Support	3,314	2,362
	Contributions Income	16,856	26,008
	Special Events Income	27,352	23,718
	Capital Campaign	800	100
	Fees & Sales	994	1,277
	Investment Income	139	490
	Total Income	<u>119,895</u>	<u>73,140</u>
	Expense		
	Executive Director Expense	41,942	44,843
	Program	7,261	6,769
	Fundraising Expenses	7,628	3,631
	Administrative	3,001	3,460
	Office	6,877	8,851
	Total Expense	<u>66,709</u>	<u>67,554</u>
	Net Income	<u>53,186</u>	<u>5,586</u>

WLT
Balance
Sheet

	<u>Jul16 - Jun17</u>	<u>Jul17 - Jun18</u>
Assets		
Cash & Investments	152,784	160,034
Other Current Assets	2,274	3,016
Fixed Assets - Properties	18,473	18,475
Total Assets	<u>173,531</u>	<u>181,525</u>
Liabilites & Equity		
Accounts Payable	777	2,681
Total Liabilities	<u>777</u>	<u>2,681</u>
Boardwalk Fund	56,132	56,132
Hardy Pond Fund	1,476	1,617
Land Preservation Fund	26,769	27,131
CR Stewardship Endowment	10,564	10,564
Easement Defense Fund	10,064	10,064
Retained Earnings	67,749	73,338
Total Equity	<u>172,754</u>	<u>178,846</u>
Total Liability & Equity	<u>173,531</u>	<u>181,527</u>

Now, we pause for a commercial -

Western Greenway
5K
Sunday, October 28
Noon

Metropolitan Drive
Across from the
McLaughlin Building



Business Meeting

Maureen Bagge Fowler, WLT Board Vice President

And the Nominees are...

Returning Board Members:

- Nadene Stein – board member since 2006
- Dan Melnechuk – board member since 2000

Questions?

Suggestions for programs?

WALTHAM



LAND TRUST