

# BUILDING THE FUTURE



Horizon Aircraft

NASDAQ: HOVR

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# Horizon Aircraft

Vertical Takeoff and Landing aircraft are projected to become a \$1 trillion industry within 10 years.\* We are the only company taking an entirely new approach — a revolutionary design with patented technology that will deliver a faster, safer, and more versatile aircraft.

Company	New Horizon Aircraft Ltd.
Exchange	Nasdaq: HOVR
Headquarters	Toronto, Canada
Founded	May 2013
CEO	E. Brandon Robinson
Market	Advanced air mobility

\* Morgan Stanley, *Autonomous Aircraft*, 2021

# A uniquely transformative aircraft

A 7-person hybrid electric eVTOL that is faster, safer and more versatile

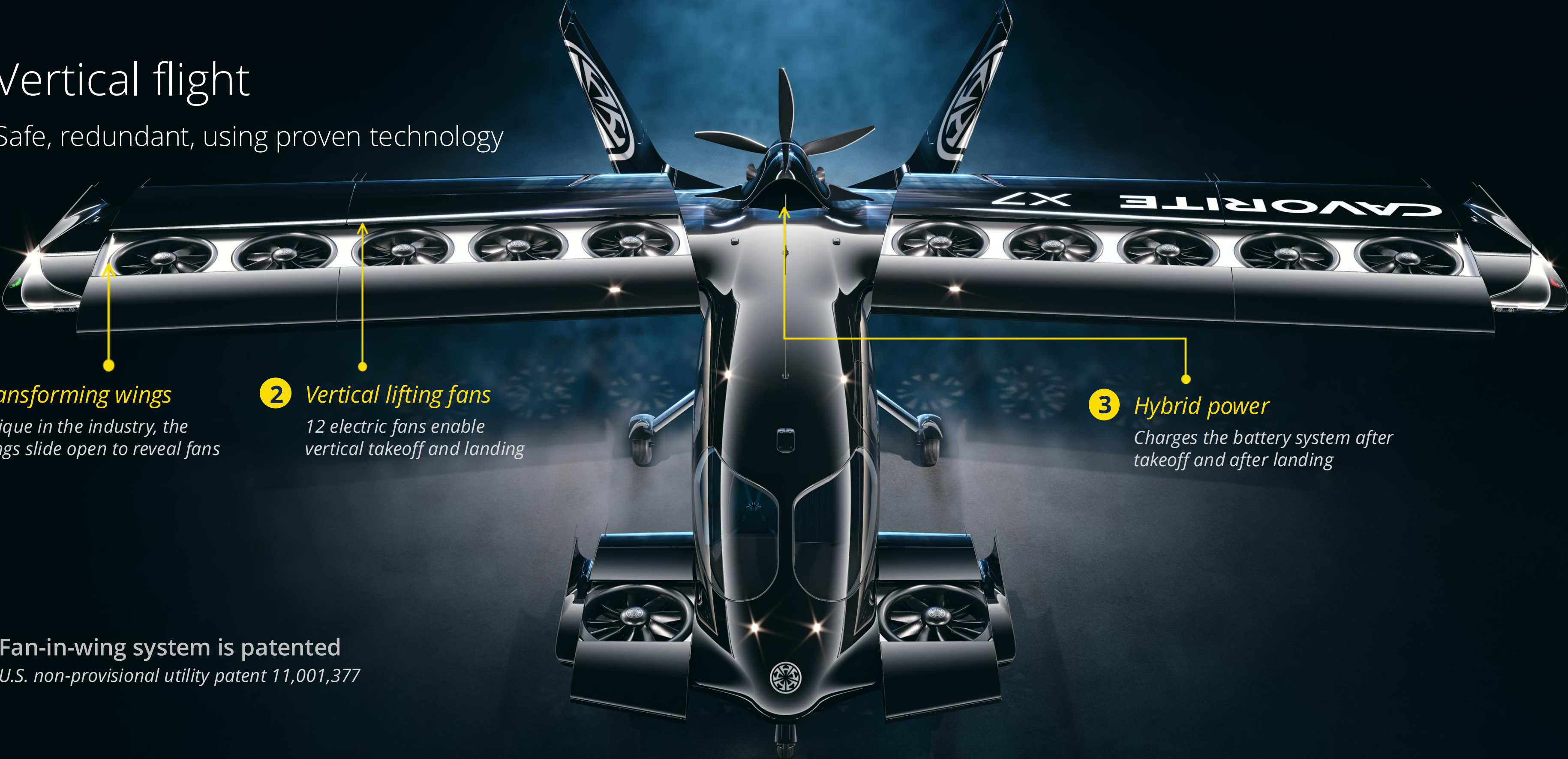
250 mph | 500 miles range | All-weather | No charging infrastructure required



# HOW IT WORKS

## Vertical flight

Safe, redundant, using proven technology



**1** *Transforming wings*  
Unique in the industry, the wings slide open to reveal fans

**2** *Vertical lifting fans*  
12 electric fans enable vertical takeoff and landing

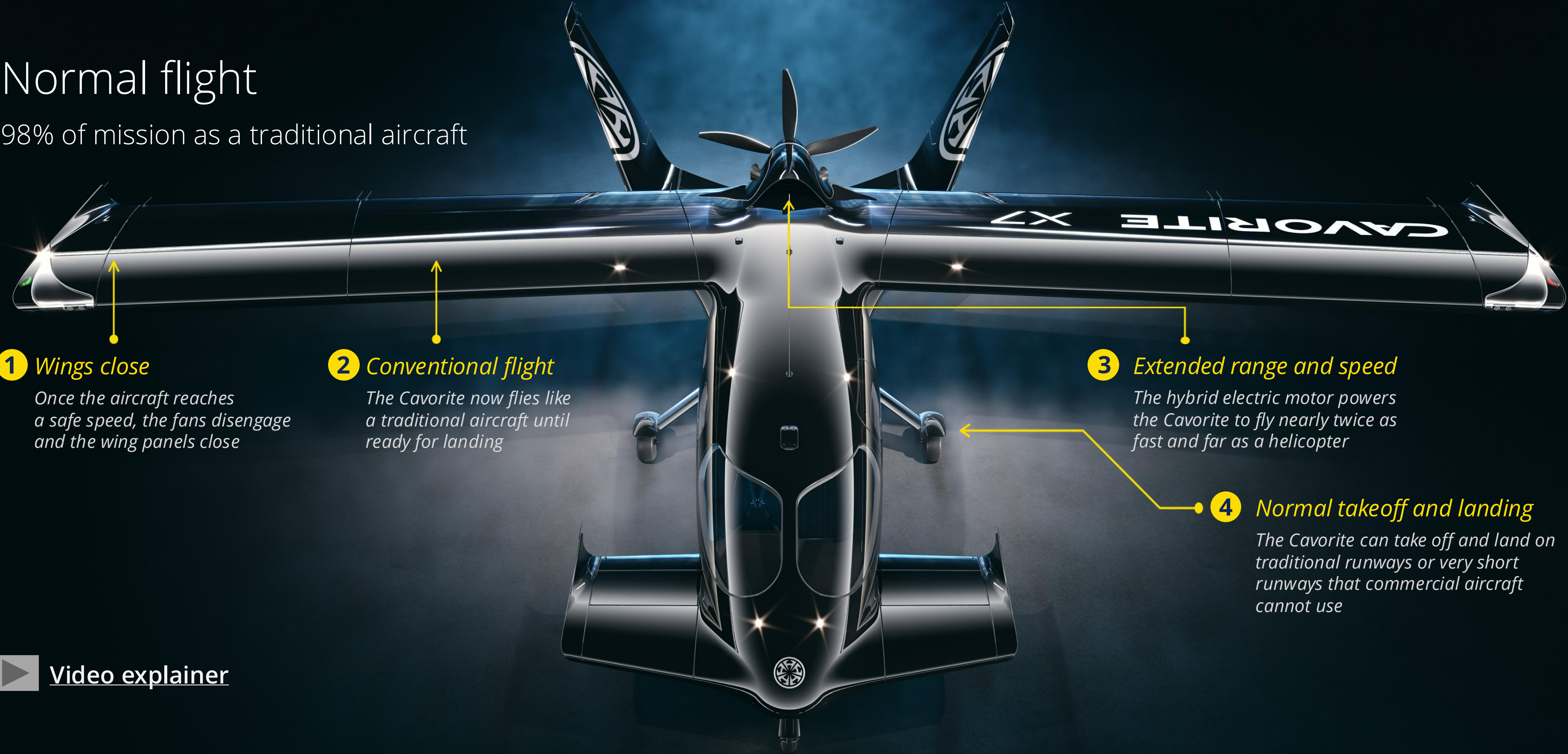
**3** *Hybrid power*  
Charges the battery system after takeoff and after landing

Fan-in-wing system is patented  
U.S. non-provisional utility patent 11,001,377

# HOW IT WORKS

## Normal flight

98% of mission as a traditional aircraft



**1** Wings close

Once the aircraft reaches a safe speed, the fans disengage and the wing panels close

**2** Conventional flight


The Cavorite now flies like a traditional aircraft until ready for landing

**3** Extended range and speed

The hybrid electric motor powers the Cavorite to fly nearly twice as fast and far as a helicopter

**4** Normal takeoff and landing

The Cavorite can take off and land on traditional runways or very short runways that commercial aircraft cannot use

 [Video explainer](#)

# ADVANTAGES OF THE CAVORITE X7, A **SECOND GENERATION** eVTOL

①

## Performance

- Lower operating costs
- Much faster flight
- Very long range

A dramatic advantage over current helicopters and other eVTOL aircraft

**250 mph**

Max speed at 10,000 feet

②

## Versatility

- Multi-mission capability
- Vertical flight ops
- Short takeoff / landing

The X7 can take off and land conventionally from a normal runway

**500 miles**

Range with 1,000 lbs payload

③

## Technology

- Patented fan-in-wing
- Hybrid electric power
- Advanced, current tech

No need for any tech breakthroughs; the X7 is being built now

**1500 lbs**

Maximum useful load

④

## Safety



Multiple redundant systems; ability to fly in clouds like a commercial aircraft; one of the only eVTOL aircraft in the world expected to be certified for Flight Into Known Icing (FIKI)

# Significant military potential

Designed *by* military professionals *for* military professionals



# EMERGENCY MEDICAL SERVICES

One of the fastest, most efficient vertical lift EMS aircraft ever designed



Transport people or time-sensitive drugs at twice the speed of a helicopter at up to **75% less cost per available seat mile** when compared to a similar capacity helicopter

LUXURY BUSINESS TRAVEL

A comparable helicopter is only half as fast as our safer, more comfortable aircraft



**DISASTER RELIEF**

Deploy aircraft at double the speed of comparable helicopters, with *no infrastructure* required; saving lives





Superior  
performance  
and economics

# LOWER COST, HIGHER PERFORMANCE THAN COMPETITORS



Cost per passenger seat mile, 500 hours per year use

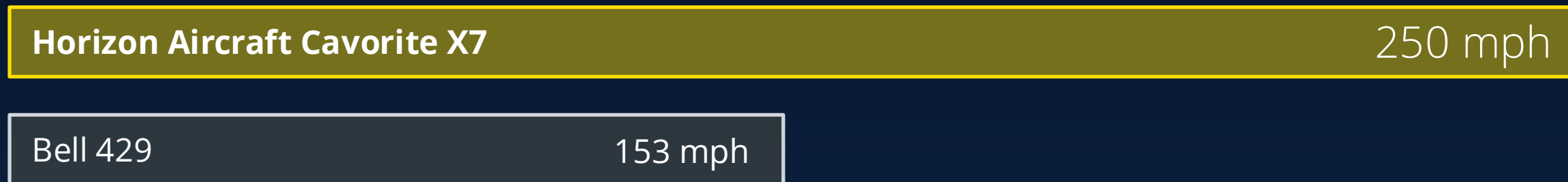


**Horizon Cavorite X7**  
\$0.97<sup>1</sup>



**Bell Model 429**  
\$4.64<sup>2</sup>

Maximum speed<sup>3</sup>



Payload<sup>4</sup>



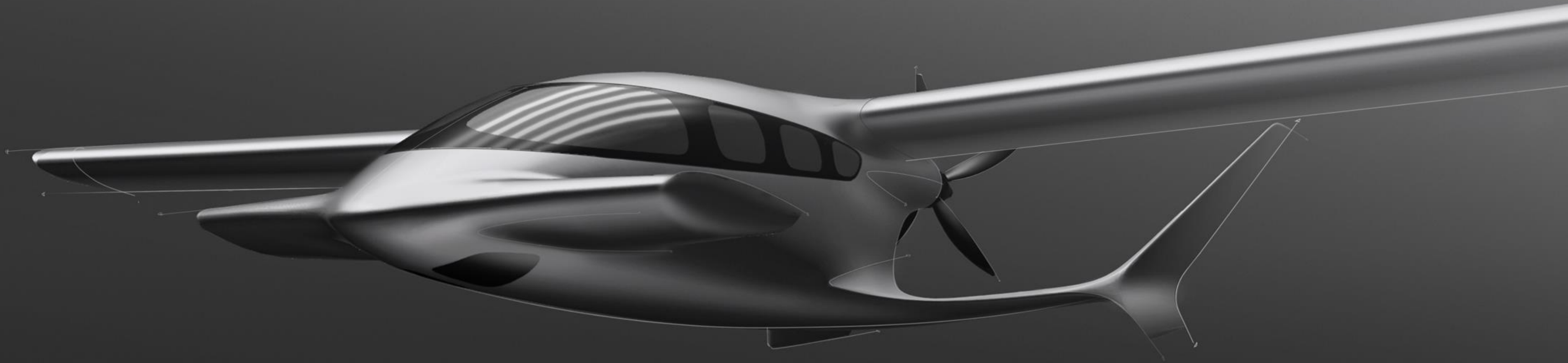
<sup>1,2</sup> Based on 500 flight hours per year

<sup>3</sup> True airspeed for published V<sub>no</sub>; 5,000 MSL for 429, 10,000 MSL for X7

<sup>4</sup> Payload based on 2-hour flight at V<sub>no</sub> with fuel reserves

# Finances

\$20M+ in cash | 12+ months of runway | Active ATM facility | Capitalized to complete full-scale aircraft



# HOVR Financial Metrics

(000's)	FY2024 – May 2024	FY2025 – May 2025	YTD FY2026 – February 2026
Cash Position	\$ 1,816	\$ 7,547	\$ 19,674
Cash Used in Operations	3,308	\$ 9,312	\$11,789
Capital Raised	\$ 5,105	\$ 15,185	\$ 24,729
# of FTE's	16	30	52
Capex	\$ 209	\$ 142	\$ 813
Stock price	\$ 0.79	\$ 1.06	\$ 1.62

**Horizon was founded by a group of pilots and operators — an elite team that has designed, built and flown new aircraft**

Our experience, technology and drive have allowed us to move from concept to testing to construction with speed and precision



January 2021

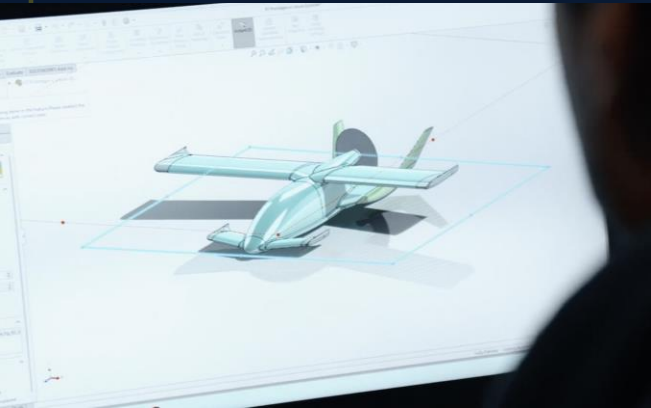
February 2022

August 2022

January 2024

May 2025

Today



Preliminary design revealed



Large-scale prototype testing begins.

Watch the historic transition to forward flight as Horizon joins one of only a handful of companies to do it



HOVR listed on NASDAQ

Full-size prototype aircraft under construction



Awarded highly competitive U.S. Department of Defense High Speed Vertical Takeoff and Landing development grant

# Our progress

A full-scale aircraft ready to test in early 2027



# AIRCRAFT CERTIFICATION

The Cavorite's design is revolutionary, and we have several advantages on our path to certification with Transport Canada



## 1 Conventionally unconventional

The Cavorite's patented fan-in-wing system enables vertical takeoff and landing, but the aircraft flies like a normal aircraft for 98% of its mission. Many of our systems are known to regulators already.

## 2 Agile and efficient

Obtaining certification through Transport Canada could be faster and more cost-effective than going through U.S. or European agencies.

## 3 Internationally recognized

Once we obtain type certification with Transport Canada, existing bilateral agreements allow for fast-tracked certification with the U.S. Federal Aviation Administration.



## WORLD-CLASS PARTNERSHIPS

We are partnering with elite organizations that invest long term and believe in our practical, innovative, and operator-focused approach



# LEADERSHIP

Our team of industry trailblazers includes visionary entrepreneurs with high-growth startup expertise and aerospace engineers with military-proven leadership.



**BRANDON  
ROBINSON**

CHIEF EXECUTIVE, FOUNDER

CF-18 Fighter Pilot &  
Canadian Top Gun grad

Mechanical Engineer & MBA

Airline Transport Pilot's  
License, multiple patents

Major project directorship  
oversight



**BRIAN  
ROBINSON**

CHIEF ENGINEER, FOUNDER

Trailblazing aircraft builder  
and 60-year pilot

Mechanical Engineer,  
P.Eng

50 years of custom  
aviation engineering

Numerous industry  
leadership awards



**TOM  
BRASSINGTON**

CHIEF TECHNOLOGY OFFICER

18+ years of aerospace  
experience across three  
continents, both civil &  
military

5 years in senior executive  
roles within major eVTOL  
companies

Led large engineering  
teams of 450+ people



**BRIAN  
MERKER**

CHIEF FINANCIAL OFFICER

Former KPMG; extensive  
public company experience

More than 20 years in  
financial management

15 years in aerospace



**JASON  
O'NEILL**

CHIEF OPERATING OFFICER

20 years of high-growth  
start-up experience

Machine learning, software  
architecture and integration

# THE HORIZON ADVANTAGE



## ✓ Proprietary technology

Patent protection for the revolutionary fan-in-wing design



## Safety

Multiple redundant systems in hover and in normal flight

Capable of flying in bad weather



## Performance

Can fly farther and faster than helicopters and other eVTOL competitors

Versatility to perform multiple types of missions



## Economics

Lower operating costs and CO<sub>2</sub>e emissions compared to a traditional helicopter

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