

BUILDING THE FUTURE



Horizon Aircraft

NASDAQ: HOVR

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Horizon Aircraft

Vertical Takeoff and Landing aircraft are projected to become a \$1 trillion industry within 10 years.* We are the only company taking an entirely new approach — a revolutionary design with patented technology that will deliver a faster, safer, and more versatile aircraft.

Company	New Horizon Aircraft Ltd.
Exchange	Nasdaq: HOVR
Headquarters	Toronto, Canada
Founded	May 2013
CEO	E. Brandon Robinson
Market	Advanced air mobility

* Morgan Stanley, *Autonomous Aircraft*, 2021

A uniquely transformative aircraft

A 7-person hybrid electric eVTOL that is faster, safer, and more versatile

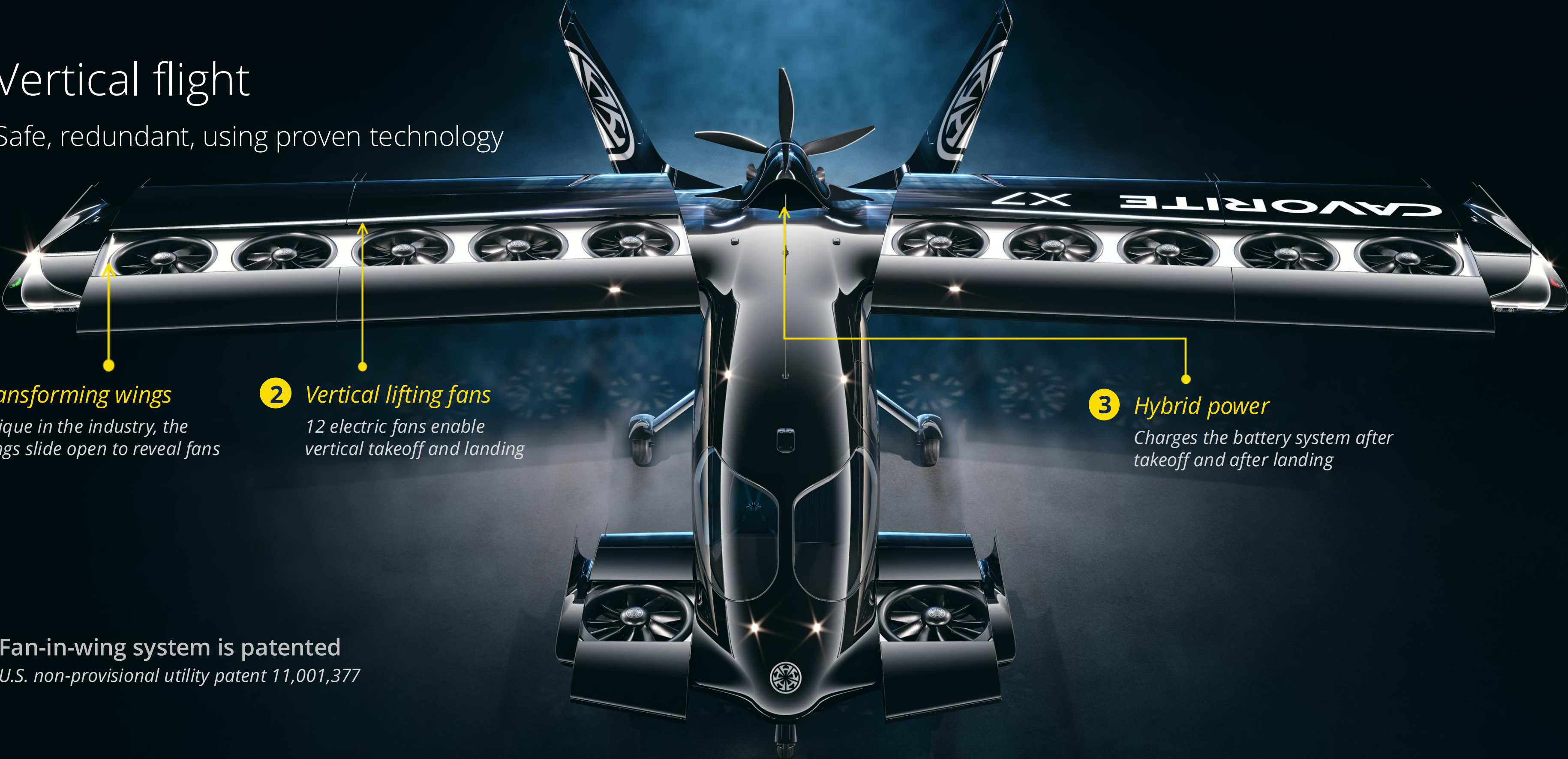
250 mph | 500 miles range | All-weather | No charging infrastructure required



HOW IT WORKS

Vertical flight

Safe, redundant, using proven technology



1 *Transforming wings*
Unique in the industry, the wings slide open to reveal fans

2 *Vertical lifting fans*
12 electric fans enable vertical takeoff and landing

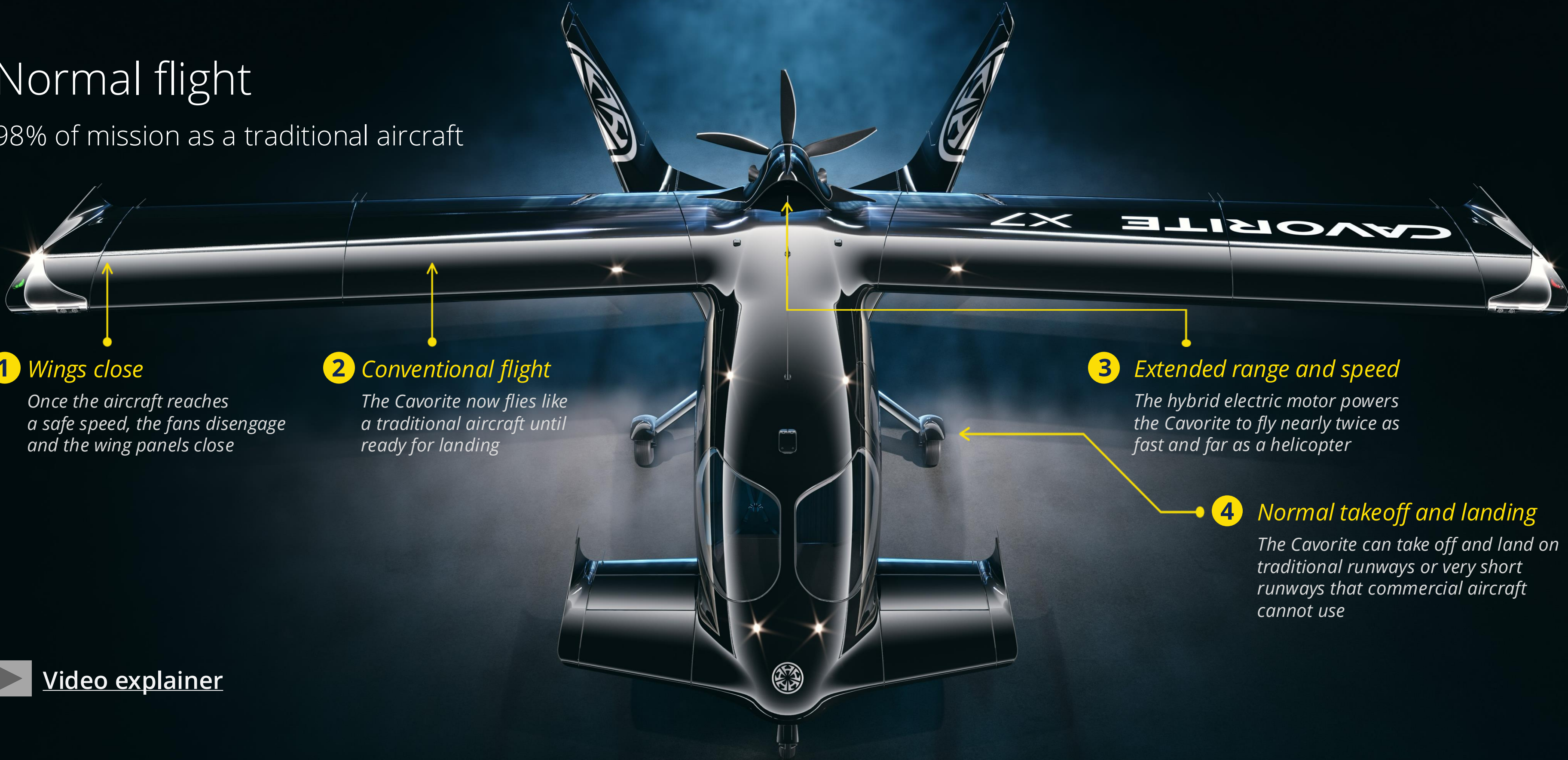
3 *Hybrid power*
Charges the battery system after takeoff and after landing

Fan-in-wing system is patented
U.S. non-provisional utility patent 11,001,377

HOW IT WORKS

Normal flight

98% of mission as a traditional aircraft



1 Wings close

Once the aircraft reaches a safe speed, the fans disengage and the wing panels close

2 Conventional flight


The Cavorite now flies like a traditional aircraft until ready for landing

3 Extended range and speed

The hybrid electric motor powers the Cavorite to fly nearly twice as fast and far as a helicopter

4 Normal takeoff and landing

The Cavorite can take off and land on traditional runways or very short runways that commercial aircraft cannot use

 [Video explainer](#)

ADVANTAGES OF THE CAVORITE X7, A **SECOND GENERATION** eVTOL

①

Performance

- Lower operating costs
- Much faster flight
- Very long range

A dramatic advantage over current helicopters and other eVTOL aircraft

250 mph

Max speed at 10,000 feet

②

Versatility

- Multi-mission capability
- Vertical flight ops
- Short takeoff / landing

The X7 can take off and land conventionally from a normal runway

500 miles

Range with 1,000 lbs payload

③

Technology

- Patented fan-in-wing
- Hybrid electric power
- Advanced, current tech

No need for any tech breakthroughs; the X7 is being built now

1500 lbs

Maximum useful load

④

Safety



Multiple redundant systems; ability to fly in clouds like a commercial aircraft; one of the only eVTOL aircraft in the world expected to be certified for Flight Into Known Icing (FIKI)

Significant military potential

Designed *by* military professionals *for* military professionals



EMERGENCY MEDICAL SERVICES

One of the fastest, most efficient vertical lift EMS aircraft ever designed



Transport people or time-sensitive drugs at twice the speed of a helicopter at up to **75% less cost per available seat mile** when compared to a similar capacity helicopter

LUXURY BUSINESS TRAVEL

A comparable helicopter is only half as fast as our safer, more comfortable aircraft



DISASTER RELIEF

Deploy aircraft at double the speed of comparable helicopters, with *no infrastructure* required; saving lives





Superior
performance
and economics

LOWER COST, HIGHER PERFORMANCE THAN COMPETITORS



Cost per passenger seat mile, 500 hours per year use

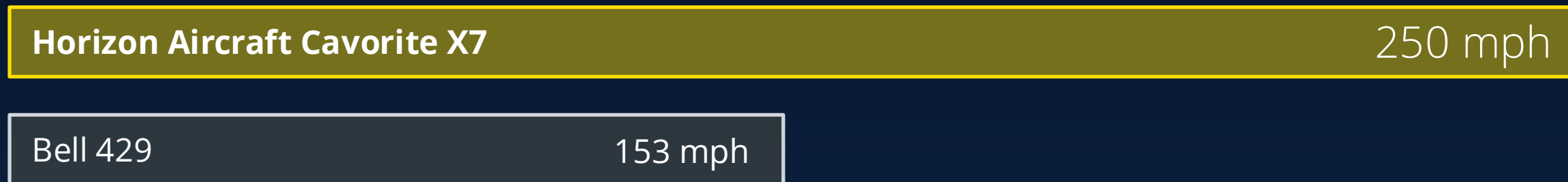


Horizon Cavorite X7
\$0.97¹



Bell Model 429
\$4.64²

Maximum speed³



Payload⁴



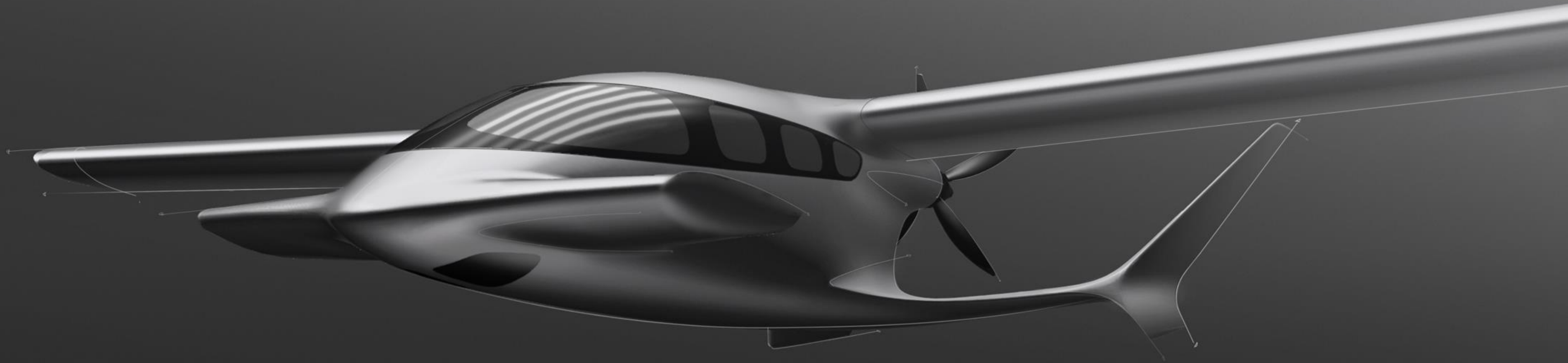
^{1,2} Based on 500 flight hours per year

³ True airspeed for published V_{no}; 5,000 MSL for 429, 10,000 MSL for X7

⁴ Payload based on 2-hour flight at V_{no} with fuel reserves

Finances

\$75M+ in cash | 24+ months of runway | Active ATM facility |
Capitalized to complete full-scale aircraft and support certification and manufacturing efforts

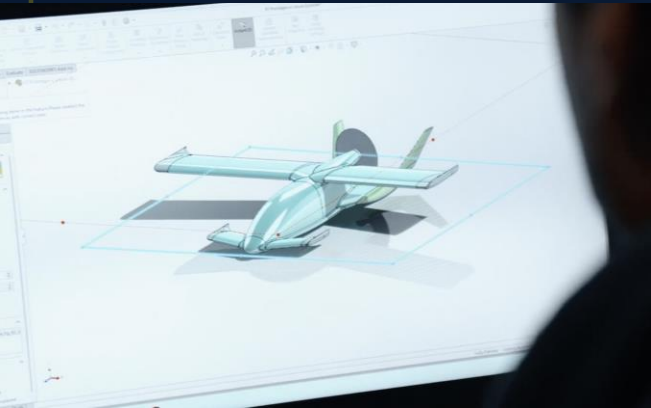


HOVR Financial Metrics

(000's)	FY2024 – May 2024	FY2025 – May 2025	CURRENT
Cash Position	\$ 1,816	\$ 7,547	\$ 75,000+
Cash Used in Operations	3,308	\$ 9,312	~\$3,500 / Q
Capital Raised	\$ 5,105	\$ 15,185	\$ 125,000+
# of FTE's	16	30	52
Capex	\$ 209	\$ 142	~\$300 / Q
Stock price	\$ 0.79	\$ 1.06	\$ 2.61

Horizon was founded by a group of pilots and operators — an elite team that has designed, built and flown new aircraft

Our experience, technology and drive have allowed us to move from concept to testing to construction with speed and precision



Preliminary design revealed



Large-scale prototype testing begins.

Watch the historic transition to forward flight as Horizon joins one of only a handful of companies to do it



HOVR listed on NASDAQ

Full-size prototype aircraft under construction



Awarded highly competitive U.S. Department of Defense High Speed Vertical Takeoff and Landing development grant

Our progress

A full-scale aircraft ready to test in early 2027



AIRCRAFT CERTIFICATION

The Cavorite's design is revolutionary, and we have several advantages on our path to certification with Transport Canada



1 Conventionally unconventional

The Cavorite's patented fan-in-wing system enables vertical takeoff and landing, but the aircraft flies like a normal aircraft for 98% of its mission. Many of our systems are known to regulators already.

2 Agile and efficient

Obtaining certification through Transport Canada could be faster and more cost-effective than going through U.S. or European agencies.

3 Internationally recognized

Once we obtain type certification with Transport Canada, existing bilateral agreements allow for fast-tracked certification with the U.S. Federal Aviation Administration.



WORLD-CLASS PARTNERSHIPS

We are partnering with elite organizations that invest long term and believe in our practical, innovative, and operator-focused approach



LEADERSHIP

Our team of industry trailblazers includes visionary entrepreneurs with high-growth startup expertise and aerospace engineers with military-proven leadership.



BRANDON ROBINSON

CHIEF EXECUTIVE, FOUNDER

- CF-18 Fighter Pilot & Canadian Top Gun grad
- Mechanical Engineer & MBA
- Airline Transport Pilot's License, multiple patents
- Major project directorship oversight



BRIAN ROBINSON

CHIEF AIRCRAFT ARCHITECT, FOUNDER

- Trailblazing aircraft builder and 60-year pilot
- Mechanical Engineer, P.Eng
- 50 years of custom aviation engineering
- Numerous industry leadership awards



TOM BRASSINGTON

CHIEF TECHNOLOGY OFFICER

- 18+ years of aerospace experience across three continents, both civil & military
- 5 years in senior executive roles within major eVTOL companies
- Led large engineering teams of 450+ people



BRIAN MERKER

CHIEF FINANCIAL OFFICER

- Former KPMG; extensive public company experience
- More than 20 years in financial management
- 15 years in aerospace



JASON O'NEILL

CHIEF OPERATING OFFICER

- 20 years of high-growth start-up experience
- Machine learning, software architecture and integration

THE HORIZON ADVANTAGE



✓ Proprietary technology

Patent protection for the revolutionary fan-in-wing design

✓ Safety

Multiple redundant systems in hover and in normal flight

Capable of flying in bad weather

✓ Performance

Can fly farther and faster than helicopters and other eVTOL competitors

Versatility to perform multiple types of missions

✓ Economics

Lower operating costs and CO₂e emissions compared to a traditional helicopter

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