BUILDING THE FUTURE

Horizon Aircraft

NASDAQ: HOVR

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Horizon Aircraft

Vertical Takeoff and Landing aircraft are projected to become a $1 trillion industry within 10 years.* We are the only company taking an entirely new approach — a revolutionary design with patented technology that will deliver a faster, safer, and more versatile aircraft.

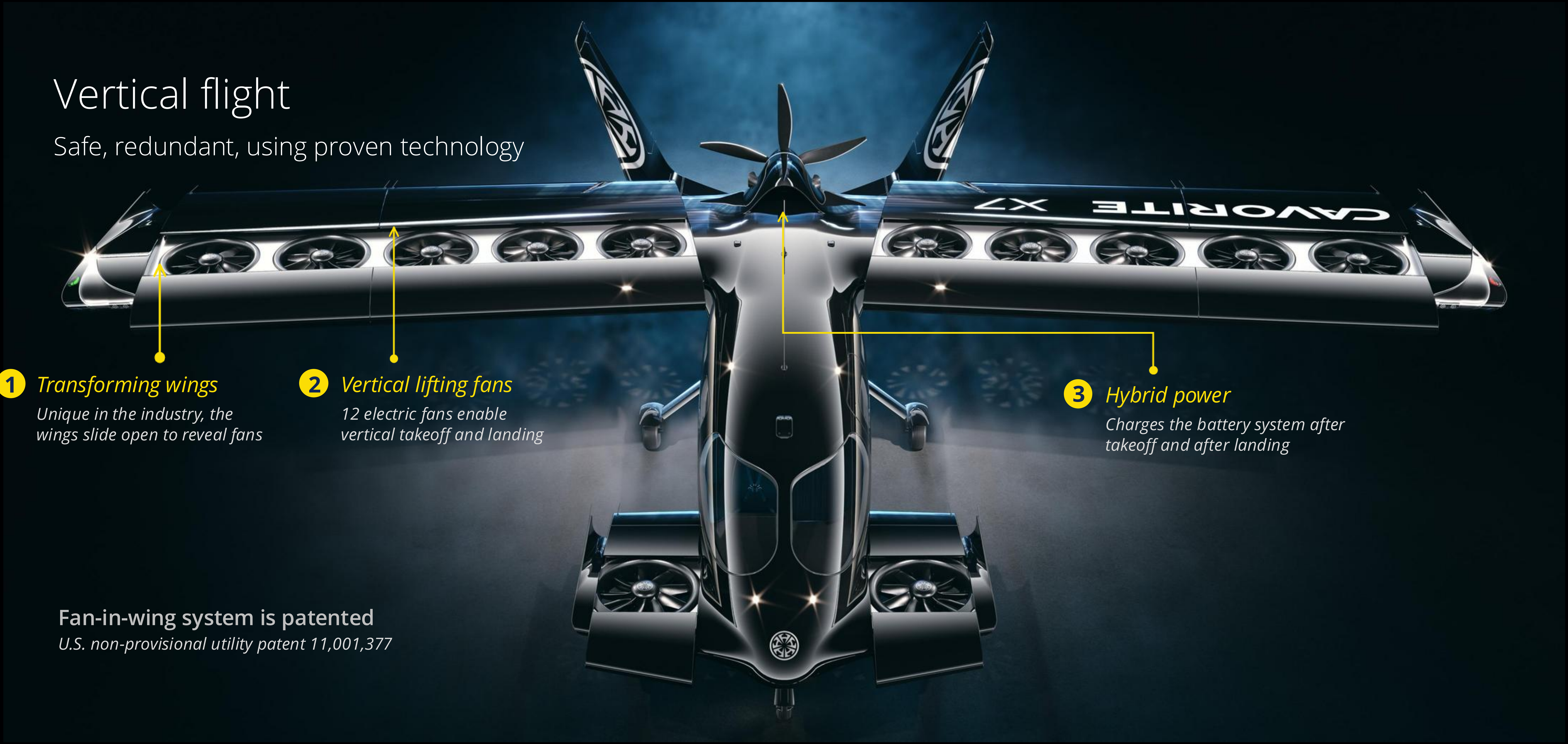
Company	New Horizon Aircraft Ltd.
Exchange	Nasdaq: HOVR
Headquarters	Toronto, Canada
Founded	May 2013
CEO	E. Brandon Robinson
Market	Advanced air mobility

* Morgan Stanley, *Autonomous Aircraft*, 2021

A uniquely transformative aircraft

A 7-person hybrid electric eVTOL that is faster, safer, and more versatile

250 mph | 500 miles range | All-weather | No charging infrastructure required



Vertical flight

Safe, redundant, using proven technology

1 *Transforming wings*

Unique in the industry, the wings slide open to reveal fans

2 *Vertical lifting fans*

12 electric fans enable vertical takeoff and landing

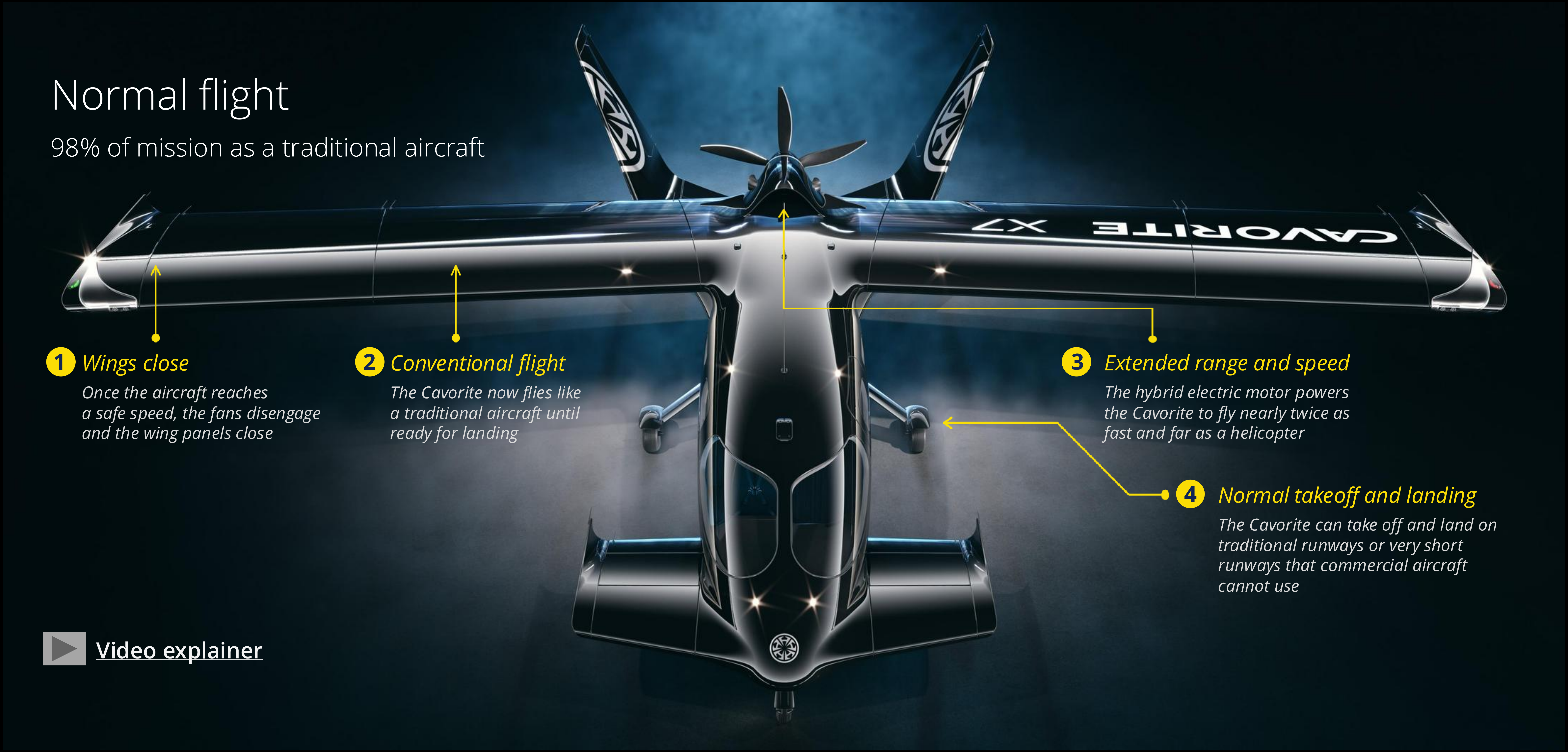
3 *Hybrid power*

Charges the battery system after takeoff and after landing

Fan-in-wing system is patented

U.S. non-provisional utility patent 11,001,377

HOW IT WORKS


Normal flight
98% of mission as a traditional aircraft
1 Wings close
Once the aircraft reaches a safe speed, the fans disengage and the wing panels close
2 Conventional flight
The Cavorite now flies like a traditional aircraft until ready for landing
3 Extended range and speed
The hybrid electric motor powers the Cavorite to fly nearly twice as fast and far as a helicopter
4 Normal takeoff and landing
The Cavorite can take off and land on traditional runways or very short runways that commercial aircraft cannot use
Video explainer

ADVANTAGES OF THE CAVORITE X7, A SECOND GENERATION eVTOL

1

Performance

- Lower operating costs
- Much faster flight
- Very long range

A dramatic advantage over current helicopters and other eVTOL aircraft

2

Versatility

- Multi-mission capability
- Vertical flight ops
- Short takeoff / landing

The X7 can take off and land conventionally from a normal runway

3

Technology

- Patented fan-in-wing
- Hybrid electric power
- Advanced, current tech

No need for any tech breakthroughs; the X7 is being built now

250 mph

Max speed at 10,000 feet

500 miles

Range with 1,000 lbs payload

1500 lbs

Maximum useful load

4

Safety

Multiple redundant systems; ability to fly in clouds like a commercial aircraft; one of the only eVTOL aircraft in the world expected to be certified for Flight Into Known Icing (FIKI)

Significant military potential

Designed *by* military professionals *for* military professionals

EMERGENCY MEDICAL SERVICES

One of the fastest, most efficient vertical lift EMS aircraft ever designed

Transport people or time-sensitive drugs at twice the speed of a helicopter at up to 75% less cost per available seat mile when compared to a similar capacity helicopter

LUXURY BUSINESS TRAVEL

A comparable helicopter is only half as fast as our safer, more comfortable aircraft

DISASTER RELIEF

Deploy aircraft at double the speed of comparable helicopters, with *no infrastructure* required; saving lives

Superior performance and economics

LOWER COST, HIGHER PERFORMANCE THAN COMPETITORS

Cost per passenger seat mile, 500 hours per year use

Horizon Cavorite X7
$0.97 [1]

Bell Model 429
$4.64 [2]

Maximum speed [3]

Horizon Aircraft Cavorite X7	250 mph
Bell 429	153 mph

Payload [4]

Horizon Aircraft Cavorite X7	1,210 lbs
Bell 429	1,320 lbs

[1, 2] Based on 500 flight hours per year

[3] True airspeed for published V_{no}; 5,000 MSL for 429, 10,000 MSL for X7

[4] Payload based on 2-hour flight at V_{no} with fuel reserves

Finances

$78M+ in cash | 24+ months of runway | Active ATM facility |

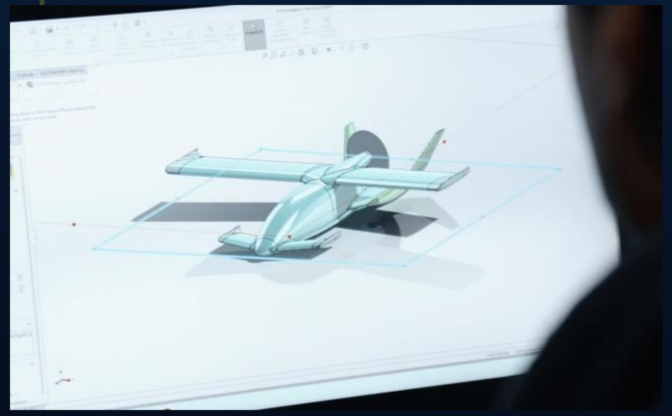
Capitalized to complete full-scale aircraft and support certification and manufacturing efforts

(000's)	FY2024 May 2024	FY2025 May 2025	FY2026 May 2026
Cash Position	$1,816	$7,547	$78,279
Cash Used in Operations	$3,308	$9,312	$16,492
Capital Raised	$5,105	$15,185	$88,191
# of FTE's	16	30	58
Capex	$209	$142	$967
Stock price	$0.79	$1.06	$2.92

Horizon was founded by a group of pilots and operators — an elite team that has designed, built and flown new aircraft

Our experience, technology and drive have allowed us to move from concept to testing to construction with speed and precision

January 2021



Preliminary design revealed

February 2022

Awarded highly competitive U.S. Department of Defense High Speed Vertical Takeoff and Landing development grant

August 2022

Large-scale prototype testing begins.

January 2024

HOVR listed on NASDAQ

May 2025

Watch the historic transition to forward flight as Horizon joins one of only a handful of companies to do it

Today

Full-size prototype aircraft under construction

Our progress

A full-scale aircraft ready to test in early 2027

AIRCRAFT CERTIFICATION

The Cavorite's design is revolutionary, and we have several advantages on our path to certification with Transport Canada

1 Conventionally unconventional

The Cavorite's patented fan-in-wing system enables vertical takeoff and landing, but the aircraft flies like a normal aircraft for 98% of its mission. Many of our systems are known to regulators already.

2 Agile and efficient

Obtaining certification through Transport Canada could be faster and more cost-effective than going through U.S. or European agencies.

3 Internationally recognized

Once we obtain type certification with Transport Canada, existing bilateral agreements allow for fast-tracked certification with the U.S. Federal Aviation Administration.

Preliminary design › Detailed design › Construction › Flight Testing › **Certification**

We are here

2026
Full-scale demonstrator aircraft build

2027
Full-scale aircraft flight testing

2030
Type certification finishing

WORLD-CLASS PARTNERSHIPS

Pratt & Whitney Canada

BETA

MHIRJ

Canso INVESTMENT COUNSEL LTD.

VELUT ARBOR ÆVO

RAMPF® discover the future

NORTH AIRCRAFT INDUSTRIES

MARSHALL

MOTION APPLIED

U.S. AIR FORCE

Discovery Air Chile

OAC ONTARIO AEROSPACE COUNCIL

mt-propeller

DAIR DOWNSVIEW AEROSPACE INNOVATION & RESEARCH | DOWNSVIEW AÉROSPATIALE INNOVATION & RECHERCHE

AFWERX

CERTCENTERCANADA

FLEMING COLLEGE TORONTO

JetSetGo

LEADERSHIP

Our team of industry trailblazers includes visionary entrepreneurs with high-growth startup expertise and aerospace engineers with military-proven leadership.

BRANDON ROBINSON

CHIEF EXECUTIVE, FOUNDER

CF-18 Fighter Pilot & Canadian Top Gun grad

Mechanical Engineer & MBA

Airline Transport Pilot's License, multiple patents

Major project directorship oversight

BRIAN ROBINSON

CHIEF AIRCRAFT ARCHITECT, FOUNDER

Trailblazing aircraft builder and 60-year pilot

Mechanical Engineer, P.Eng

50 years of custom aviation engineering

Numerous industry leadership awards

TOM BRASSINGTON

CHIEF TECHNOLOGY OFFICER

18+ years of aerospace experience across three continents, both civil & military

5 years in senior executive roles within major eVTOL companies

Led large engineering teams of 450+ people

BRIAN MERKER

CHIEF FINANCIAL OFFICER

Former KPMG; extensive public company experience

More than 20 years in financial management

15 years in aerospace

JASON O'NEILL

CHIEF OPERATING OFFICER

20 years of high-growth start-up experience

Machine learning, software architecture and integration

Proprietary technology

Patent protection for the revolutionary fan-in-wing design

Safety

Multiple redundant systems in hover and in normal flight

Capable of flying in bad weather

Performance

Can fly farther and faster than helicopters and other eVTOL competitors

Versatility to perform multiple types of missions

Economics

Lower operating costs and CO_2e emissions compared to a traditional helicopter

Horizon Aircraft

NASDAQ: **HOVR**

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