PALAZZO REALTY, INC.

Tenant Qualification Criteria

(minimum for one months security deposit)

Security Deposit & First Month's Rent Must be in the Form of a Money Order or Cashier's Check

Holding Fees are Due within 48 Hours of Application Approval.

Holding Fees Are Non-Refundable

Combined gross pay must be at least three times the monthly rent Employer Verfication of Income or One Months Paystubs

ALL Applicant's FICO scores must be at least 625 for all Apartment Units
ALL Applicant's FICO scores must be at least 675 for Duplex, Condo's & Houses
No Evictions, Foreclosures, Bankruptcies, Judgments, Liens, Collections, Late Payments

Positive verification of two years rental history

Landlord Verification of Rent

Verification of two years work history Employer Verification of Employment

Self employed applicants must provide:

Tax Returns and Bank Statements

BEST APPLICANT SELECTED (not first come first served)

Occupants required to view unit prior to application submission
All occupants over the age of 18 must submit an application

Non Refundable Application Fee is \$45 per person

All Leases are for One Year
Holding Fees are Non-Refundable
Lease Signings are Held Monday-Friday 9:30am-4:30pm NO EXCEPTIONS
All Parties are Required to Sign Lease and Pay Funds Due prior to Key Issuance

No pets unless specifically allowed in writing Additional pet deposits are required

Application turn around time is typically 2-3 business days
Approved Applicants have up to 10 days to sign a lease, exceptions apply

Number of Occupants: (Regardless of Age)

Studio = 2 People

1 Bedroom = 3 People

2 Bedroom = 5 People

3 Bedroom = 6 People

If you don't meet the above minimum criteria your application is DECLINED:

If declined we <u>MAY</u> at our discretion accept another applicant or try to approve tenants application as indicated below:

We <u>MAY</u> accept a co-signer for lack of income (not for bad credit), additional application fee required.

<u>May</u> Approve Tenants Application with 1 & 1/2 months OR 2 Months Security Deposit.

Additional rent or deposits may be required pending verification of applicants credit worthiness and qualifications.

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