NWA REALTY GROUP

# FROM CONTRACT TO CLOSING: THE HOME BUYING PROCESS

Initial Real Estate Consultation:
*Determine your Real Estate Needs/Goals*

Application for Loan Pre-Approval → View Properties → Offer to Purchase → Negotiate/ Counter Offers

**OFFER ACCEPTED**

**Your Agent Coordinates:**

PROPERTY INSPECTION
*(Mechanical, Structural, Termite, Environmental, etc.)*

Deficiencies Negotiated

Repairs Made

Secure Homeowner's Insurance

**Your Agent Oversees & Lender Coordinates:**

Formal Loan Application Made

Appraisal Ordered

Verification of Income, Assets & Debts

Received

**Your Agent Oversees & Title Company Coordinates:**

Title Commitment Ordered

Title Search Performed

Received

Loan Package Assembled

Submitted to underwriter and/or loan committee

LOAN APPROVED

ALL LOAN DOCUMENTS TO TITLE COMPANY

Final Walkthrough to ensure repairs have been made

Attend Closing

Mortgage is Funded → New Deed & Mortgage are Recorded → Seller is Paid

*Congratulations on your NEW HOME!*