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04/16/22

Accrual Basis

BLUE KNOB SKI AND COUNTRY CLUB

Profit & Loss Prev Year Comparison

December 2021 through February 2022

	Dec '21 - Feb 22	Dec '20 - Feb 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Fines	450.00	650.00	(200.00)	(30.8)%
Access key card	100.00	50.00	50.00	100.0%
Closing fee on condo resale	3,600.00	300.00	3,300.00	1,100.0%
insurance reimbursement	(4,919.17)	2,527.81	(7,446.98)	(294.6)%
Late Fee Income	320.00	480.00	(160.00)	(33.3)%
Regime Fees Discounts	(784.35)	(426.68)	(357.67)	(83.8)%
Regime Fee	67,680.00	67,936.00	(256.00)	(0.4)%
Washing Machines	934.20	279.90	654.30	233.8%
Total Income	67,380.68	71,797.03	(4,416.35)	(6.2)%
Expense				
Licenses and Permits	0.00	35.00	(35.00)	(100.0)%
WiFi	90.86	202.97	(112.11)	(55.2)%
Professional Fees				
Home Inspection	0.00	350.00	(350.00)	(100.0)%
Access and cameras	269.50	7,878.90	(7,609.40)	(96.6)%
Web Site Management	240.00	0.00	240.00	100.0%
Professional Fees - Other	45.00	0.00	45.00	100.0%
Total Professional Fees	554.50	8,228.90	(7,674.40)	(93.3)%
Hot tub, BKSCC	338.00	396.00	(58.00)	(14.7)%
Accounting				
Bookkeeping				
Bookkeeping Office Supplies	0.00	91.64	(91.64)	(100.0)%
Bookkeeping - Other	3,185.00	4,185.00	(1,000.00)	(23.9)%
Total Bookkeeping	3,185.00	4,276.64	(1,091.64)	(25.5)%
Total Accounting	3,185.00	4,276.64	(1,091.64)	(25.5)%
Customer Refund	0.00	0.00	0.00	0.0%
Electric	322.44	303.99	18.45	6.1%
Indoor Pool & Hot Tub				
Pool memberships	7,680.00	0.00	7,680.00	100.0%
Total Indoor Pool & Hot Tub	7,680.00	0.00	7,680.00	100.0%
Insurance	3,306.21	3,259.36	46.85	1.4%
Legal	120.00	118.13	1.87	1.6%
Miscellaneous Expense	0.00	30.06	(30.06)	(100.0)%
Pest Control	882.13	882.13	0.00	0.0%
Postage	0.00	28.00	(28.00)	(100.0)%
Real Estate Taxes	701.81	3,095.61	(2,393.80)	(77.3)%
Repair & Mnt.				
Maint hrs - K Stiffey	1,272.48	0.00	1,272.48	100.0%
Maint hrs - John Custer	1,545.24	0.00	1,545.24	100.0%
Maint hrs - Misc	646.80	0.00	646.80	100.0%
Maint Hrs - Ronnie Long	0.00	3,474.90	(3,474.90)	(100.0)%
Maint Hrs - Earl Brown	12.60	9.00	3.60	40.0%
Subcontractor	4,442.72	12,690.99	(8,248.27)	(65.0)%
Materials				
BKSCC hot tub	186.81	585.11	(398.30)	(68.1)%
Materials - Other	18,373.09	1,478.92	16,894.17	1,142.3%
Total Materials	18,559.90	2,064.03	16,495.87	799.2%
Maintenance hours - W Lajoie	8,813.70	9,106.43	(292.73)	(3.2)%
Total Repair & Mnt.	35,293.44	27,345.35	7,948.09	29.1%
BKA monthly paym (Road Reserve)	7,179.63	7,179.63	0.00	0.0%
BKA Overland Pass Savings Fund	3,396.24	3,403.31	(7.07)	(0.2)%
Service Contract Security	3,696.00	3,696.00	0.00	0.0%
Telephone/Paging	0.00	32.40	(32.40)	(100.0)%
Television Rental	4,628.60	4,533.61	94.99	2.1%
Trash	2,130.00	1,035.00	1,095.00	105.8%
Vehicle & Travel Expense				
Mileage - G Deitke	105.56	0.00	105.56	100.0%
Mileage - J Custer	15.12	0.00	15.12	100.0%
Mileage - W Lajoie	101.92	273.67	(171.75)	(62.8)%
Total Vehicle & Travel Expense	222.60	273.67	(51.07)	(18.7)%

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Profit & Loss Prev Year Comparison

December 2021 through February 2022

	Dec '21 - Feb 22	Dec '20 - Feb 21	\$ Change	% Change
Water & Sewer				
Phase 1 hot tub	0.00	126.30	(126.30)	(100.0)%
Water	392.70	239.00	153.70	64.3%
Sewer	1,296.00	1,296.00	0.00	0.0%
Total Water & Sewer	1,688.70	1,661.30	27.40	1.7%
Total Expense	75,416.16	70,017.06	5,399.10	7.7%
Net Ordinary Income	(8,035.48)	1,779.97	(9,815.45)	(551.4)%
Net Income	(8,035.48)	1,779.97	(9,815.45)	(551.4)%

BLUE KNOB SKI AND COUNTRY CLUB
Balance Sheet
As of February 28, 2022

	<u>Feb 28, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Reliance Bank	115,371.68
BizNOW Prepaid Debit	<u>2,622.38</u>
Total Checking/Savings	117,994.06
Accounts Receivable	
Accounts Receivable	<u>(45,284.37)</u>
Total Accounts Receivable	(45,284.37)
Other Current Assets	
Undeposited Funds	<u>1,372.00</u>
Total Other Current Assets	<u>1,372.00</u>
Total Current Assets	74,081.69
Fixed Assets	
Equipment	16,530.97
Land	6,341.57
Maintenance Equipment	3,228.27
Paving	102,361.00
Pool Equipment	31,761.73
TV System	<u>3,400.00</u>
Total Fixed Assets	163,623.54
Other Assets	
Carpeting	20,114.38
Deprec Building Improvements	<u>159,804.28</u>
Total Other Assets	<u>179,918.66</u>
TOTAL ASSETS	<u><u>417,623.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Note Payable - Rel-1053005063	<u>81,743.22</u>
Total Long Term Liabilities	<u>81,743.22</u>
Total Liabilities	81,743.22

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BLUE KNOB SKI AND COUNTRY CLUB
Balance Sheet
As of February 28, 2022

	<u>Feb 28, 22</u>
Equity	
Retained Earnings	337,249.73
Net Income	<u>(1,369.06)</u>
Total Equity	<u>335,880.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>417,623.89</u></u>

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BLUE KNOB SKI AND COUNTRY CLUB
Statement of Cash Flows
December 2021 through February 2022

	<u>Dec '21 - Feb 22</u>
OPERATING ACTIVITIES	
Net Income	(8,035.48)
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	<u>(9,452.64)</u>
Net cash provided by Operating Activi...	(17,488.12)
FINANCING ACTIVITIES	
Note Payable - Rel-1053005063	<u>(910.50)</u>
Net cash provided by Financing Activit...	<u>(910.50)</u>
Net cash increase for period	(18,398.62)
Cash at beginning of period	<u>137,764.68</u>
Cash at end of period	<u><u>119,366.06</u></u>