

# **Moruya Bowling & Recreation Club Limited**

**ABN: 48 306 012 969**

## **Financial Statements**

**For the Year Ended 30 June 2025**

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

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## Financial Statements

For the Year Ended 30 June 2025

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## **Moruya Bowling and Recreation Club Ltd**

### **Chairpersons Report 2024 – 2025**

It is with pleasure that I present my Chairperson's report for the year 2024 – '25.

It is again pleasing to report our Club has had another significant financial profit with a strong balance sheet showing a ratio of 3.51 current assets to liabilities. The Audit and financial reports have indicated, cash on hand and investments are the outcome of continued revenue growth

The Club has maintained a high standard of improvements for the benefit and enjoyment of our members and guests. We look forward to further improvements to the Club in the near future.

I wish to record my sincere thanks to our Executive Officer Grant Dempster. Grant's enthusiasm never wavers as he endeavours to bring about continued improvements of the club in all areas for the benefit of our members and guests. With the financial stability of the club held foremost – the Board has willingly given their support with the result of positive outcomes.

With Grant's continued communiqué with all staff members, a friendly environment has been maintained. Our staff members are a credit to themselves and the club and are always available for the benefit of patrons.

The maintenance of the greens and surrounds are a tribute to Greenkeeper Warren and his team, who continue to maintain a high standard appreciated by all. Apart from bowls, a much valued sporting venue for the town comprising of tennis courts and croquet facilities are readily available.

With Chef Shane and his dedicated staff, the Dining Room and Bistro continue to provide quality meals in a enjoyable environment. This is reflected in visitation of regular diners and travelling personnel.

The club has again supported many local sporting clubs, schools and community groups which have all benefited with sponsorship of which the Board has fully endorsed and we look forward to supporting the wider community on an ongoing basis.

It has been a pleasure working with my fellow directors, all with a commitment to improve and support the progress of the club. I thank them sincerely for their dedication and loyalty.

To the members, we acknowledge and thank you for your invaluable support and your positive reception of the services your club provides.

***Robyn Wright*** OAM

Chair Board of Directors MB&RC

## Moruya Bowling and Recreation Club Ltd

### General Managers Report

It is with pleasure that I present a report on the financial year 2024-2025. First and foremost, I would like to thank the members and the general community for their continued support of the Club. Our focus and responsibility as always are to deliver great customer service, provide high quality food and beverages at an affordable price and for that to be sustainable and achievable you need great staff. The staff are the backbone of this club and underpin the success we achieve.

In another challenging year for the club industry with cost-of-living pressures and rising costs the Club had an outstanding result of a \$167,822 profit after depreciation. The Balance sheet shows cash and equivalents at \$1,430,862 and current assets at \$1,620,431 with current liabilities at \$461,670; a positive 3.51/1 ratio. This strong result has allowed the club to re-invest \$140,000 in new capital work projects and upgrades. The club continues to look for ways to improve the facilities for the benefit of members and their guests.

The Club has performed exceptionally well in relation to the **short- and long-term objectives** set out in the financial report and exceeded the criteria outlined in the **performance measures**

The Club continues to maintain relevance and relationships with community and sporting groups as part of our corporate responsibility strategic plan. We have donated \$7,000 to the Moruya Hospital Auxiliary. The Club also donated \$2,500 to Anglicare to assist the homeless and \$500 to Bodalla Public school & we donated \$500 to the Tuross Head Men's. As part of our Club's grants program, we donated to the Batemans Bay Youth Foundation \$7,500, Cross Central Community Care \$3,000 & Life Education NSW \$5,000.

Once again congratulations to our fabulous staff, it is a pleasure to come to work and share a laugh and enjoy the company of your co-workers. We have a lot of fun at the Bowlo and I am sure that is reflected in the atmosphere that patrons get to enjoy and see when they visit. Visitors regularly remark how friendly the club is and I believe this is reflected in the continuing financial success of the Club. The Club's Assistant Manager Matt Bell & Third in charge Geoff Mcwhinney do a fantastic job leading by example and providing the platform for great customer service. To the Kitchen Team led by Shane Cooper, thank you for continuing to deliver high-volume, high-quality food and growing the business. To Warren Charlton and his small team, it is widely acknowledged that the Moruya Bowling Greens are the best and surrounds have never looked better under Warren Charlton's administrations. Also a shout out to Mary Monaghan my Girl Thursday and Friday in Admin.

The Moruya Bowlo continues to punch above its weight, and I feel privileged to be a part of it.

Grant Dempster

General Manager

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

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## Directors' Report

30 June 2025

The Directors present their report on Moruya Bowling & Recreation Club Limited ("the Company") for the financial year ended 30 June 2025.

### Directors

The names of the Directors in office at any time during, or since the end of, the year are:

R Wright	Chairman
Qualifications	Retired Registered Nurse
Years on board	19
M Gerrey	Director
Qualifications	Retiree
Years on board	21
W Strahan	Director
Qualifications	Retired Business Owner
Years on board	12
B Larkin	Director
Qualifications	Retired Business Owner
Years on board	9
W Miller	Director
Qualifications	Automotive Spare Parts Salesman
Years on board	10

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Results of operations

The result of the Company was a surplus of \$166,822 (2024: \$135,029).

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

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## Directors' Report

30 June 2025

### Principal activities

The principal activities of Moruya Bowling & Recreation Club Limited during the financial year was to conduct a bowling, social and recreation club and to afford members the equal privileges, advantages, conveniences and facilities of a Registered Club. These activities allowed the Company to achieve the following short and long term objectives.

No significant changes in the nature of the Company's activities occurred during the financial year.

### Short term objectives

The Company's short term objectives are to continue to provide quality facilities for the benefit of members and guests.

### Long term objectives

From a long-term perspective, the Company seeks to ensure it's financial security by improving the facilities and services that we can offer our members. Financially, the reduction in overall debt levels will assist in this endeavour.

### Performance measures

The Company assesses it's performance in terms of it's achievement of strategic and financial objectives with reference to:

- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result; and
- the stability of the balance sheet with respect to the Company's liquidity and the total levels of debt.

### Members guarantee

Moruya Bowling & Recreation Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10, subject to the provisions of the Company's constitution.

At 30 June 2025 the collective liability of members was \$20,060 (2024: \$18,470).

# Moruya Bowling & Recreation Club Limited

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## Directors' Report

30 June 2025

### Meetings of directors

During the financial year, 12 meetings of Directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
R Wright	12	12
M Gerrey	12	8
W Strahan	12	11
B Larkin	12	11
W Miller	12	12

### Non-audit services

The Board of Directors are satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for auditors imposed by the *Corporations Act 2001*. The Directors are satisfied that these services disclosed in the notes to the financial statements did not compromise the external auditor's independence for the following reasons:

- all non-audit services are reviewed and approved by the Company Secretary prior to commencement to ensure they do not adversely affect the integrity and objectivity of the auditor; and
- the nature of services provided does not compromise the general principles relating to auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

### Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2025 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors.



R Wright  
Chairman

Dated: 30 October 2025



## Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Moruya Bowling & Recreation Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*Daley & Co.*

Daley & Co.

*Michael Mundt*

Michael Mundt  
Partner

Dated: 30 October 2025

Wollongong

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ABN 43 152 844 291

Liability limited by a  
Scheme approved under  
Professional Standards  
Legislation.





# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

## Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue	4	4,640,829	4,418,898
Other income	4	199,337	192,198
		<b>4,840,166</b>	<b>4,611,096</b>
Bar trading - cost of sales		(887,565)	(820,705)
Bistro trading - cost of sales		(620,004)	(582,084)
Bistro trading - operating expenses		(7,275)	(5,505)
Poker machine expenses		(453,471)	(478,589)
TAB and Keno expenses		(41,404)	(39,655)
Administrative expenses		(1,808,999)	(1,679,560)
Occupancy costs		(264,556)	(346,720)
Member expenses		(332,661)	(318,727)
Lease expenses	9	(33,697)	(25,398)
Depreciation	10	(223,712)	(179,124)
<b>Result for the year</b>		<b>166,822</b>	<b>135,029</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>166,822</b>	<b>135,029</b>

The accompanying notes form part of these financial statements.

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

## Balance Sheet

As at 30 June 2025

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	930,862	1,231,786
Trade and other receivables	7	37,541	50,530
Inventories		70,877	73,333
Financial assets	8	500,000	-
Other assets		81,151	16,833
<b>TOTAL CURRENT ASSETS</b>		<b>1,620,431</b>	<b>1,372,482</b>
<b>NON-CURRENT ASSETS</b>			
Right-of-use assets	9	553,316	663,919
Property, plant and equipment	10	1,507,269	1,523,749
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,060,585</b>	<b>2,187,668</b>
<b>TOTAL ASSETS</b>		<b>3,681,016</b>	<b>3,560,150</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	252,443	249,604
Lease liabilities		34,331	70,661
Short-term provisions		21,582	-
Employee benefits	12	153,314	171,083
<b>TOTAL CURRENT LIABILITIES</b>		<b>461,670</b>	<b>491,348</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities		505,138	530,225
Employee benefits	12	37,162	28,353
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>542,300</b>	<b>558,578</b>
<b>TOTAL LIABILITIES</b>		<b>1,003,970</b>	<b>1,049,926</b>
<b>NET ASSETS</b>		<b>2,677,046</b>	<b>2,510,224</b>
<b>EQUITY</b>			
Retained earnings		2,677,046	2,510,224
<b>TOTAL EQUITY</b>		<b>2,677,046</b>	<b>2,510,224</b>

The accompanying notes form part of these financial statements.

# Moruya Bowling & Recreation Club Limited

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## Statement of Changes in Equity

For the Year Ended 30 June 2025

	2025	2024
	\$	\$
<b>Retained Earnings</b>		
Opening balance	2,510,224	2,375,195
Result for the year	166,822	135,029
<b>Balance as at 30 June</b>	<u>2,677,046</u>	<u>2,510,224</u>

The accompanying notes form part of these financial statements.

# Moruya Bowling & Recreation Club Limited

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## Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers		5,314,021	4,961,330
Payments to suppliers and employees		(4,923,284)	(4,582,722)
Interest received		7,159	1,835
Interest paid		(36,836)	(25,398)
Net cash provided by/(used in) operating activities		361,060	355,045
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Payments for property plant and equipment		(139,912)	(239,615)
Proceeds from sale of property, plant and equipment		14,950	-
Purchase of financial assets		(500,000)	-
Net cash provided by/(used in) investing activities		(624,962)	(239,615)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Repayment of lease liabilities		(37,022)	(23,482)
Net cash provided by/(used in) financing activities		(37,022)	(23,482)
Net (decrease)/increase in cash and cash equivalents held		(300,924)	91,948
Cash and cash equivalents at beginning of year		1,231,786	1,139,838
Cash and cash equivalents at end of financial year	6	930,862	1,231,786

The accompanying notes form part of these financial statements.

# Moruya Bowling & Recreation Club Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Moruya Bowling & Recreation Club Limited ("the Company") as an individual entity. Moruya Bowling & Recreation Club Limited is a not-for-profit Company, limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Moruya Bowling & Recreation Club Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

### 2 Material Accounting Policy Information

#### (a) Revenue and other income

##### Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2025**

### **2 Material Accounting Policy Information**

#### **(a) Revenue and other income**

##### **Specific revenue streams**

The material revenue recognition policies for the principal revenue streams of the Company are:

##### *Bar sales and poker machine income*

Revenue is recognised at the point the customer purchases the goods and services at the venue. Payment of the transaction price is due immediately at the time of purchase.

##### *Commissions*

Commissions income is recognised over the period in which the related services are rendered.

##### *Membership subscriptions*

Membership services requires the annual subscription payment to be made upfront. A contract liability is recognised on receipt of the payment and recognised on a straight-line basis as revenue as the services are provided.

#### **(b) Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred.

#### **(c) Income tax**

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### **(d) Inventories**

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2025**

### **2 Material Accounting Policy Information**

#### **(e) Leases**

##### **Lessee accounting**

The right-of-use asset is measured using the cost model, depreciated over the useful life of the asset, and assessed for impairment in accordance with the impairment of assets accounting policy.

##### *Exceptions to lease accounting*

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

#### **(f) Financial instruments**

##### **Financial assets**

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost; or
- fair value through profit or loss - (FVTPL)

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the balance sheet.

##### *Impairment of financial assets*

Impairment of trade receivables has been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2025**

### **2 Material Accounting Policy Information**

#### **(f) Financial instruments**

##### **Financial liabilities**

The financial liabilities of the Company comprise trade payables and lease liabilities.

#### **(g) Impairment of non-financial assets**

At the end of each reporting period the Company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.



## **Notes to the Financial Statements**

**For the Year Ended 30 June 2025**

### **2 Material Accounting Policy Information**

#### **(h) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

##### **Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Buildings and improvements	2 - 5%
Plant and Equipment	10 - 20 %
Furniture, Fixtures and Fittings	10 - 33%
Motor Vehicles	20%
Poker Machines	20 - 33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

# Moruya Bowling & Recreation Club Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

#### *Key estimates - leasehold improvements (impairment and depreciation)*

The Club assesses impairment at the end of each reporting period by evaluating conditions specific to the Club that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

The Club continues to assess that the benefits provided by its leasehold improvements will be realised over the remaining useful lives of the assets [as apposed to the remaining term of the property lease agreement, refer note 9], and accordingly the depreciation rates expressed at note 2(h) are appropriate.

#### *Key estimates - impairment of property, plant and equipment*

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

#### *Key estimates - useful lives of depreciable assets*

The Company has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

#### *Key estimates - employee entitlements*

Provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 4 Revenue and Other Income

#### Revenue from continuing operations

	2025	2024
	\$	\$
<b>Revenue from contracts with customers</b>		
- Poker machine revenue	2,113,133	2,092,332
- Bar revenue	1,409,100	1,272,472
- Bistro revenue	911,616	877,339
- Keno commissions	52,552	46,093
- Subscriptions	38,857	24,081
- TAB commissions	21,082	13,620
- Green fees	9,355	9,633
- Bingo income	19,520	17,832
- Hire fees	1,951	4,540
- Net raffle income	63,663	60,956
	<b>4,640,829</b>	<b>4,418,898</b>
<b>Other revenue</b>		
- Gain/(loss) on disposal of property, plant and equipment	14,950	11,262
- Interest income	7,159	1,835
- Grant income	17,180	17,180
- Other income	160,048	161,921
	<b>199,337</b>	<b>192,198</b>

#### Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated the following table shows this breakdown:

#### Timing of revenue recognition

- At a point in time	4,601,972	4,394,817
- Over time	38,857	24,081
<b>Revenue from contracts with customers</b>	<b>4,640,829</b>	<b>4,418,898</b>

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 5 Result for the Year

	2025	2024
	\$	\$
Employee benefit expenses (including superannuation expense)	1,543,752	1,412,684
Superannuation contributions	141,843	132,459
Depreciation expense	223,712	204,791

### 6 Cash and Cash Equivalents

Cash on hand	122,044	126,790
Cash at bank	808,818	1,104,996
	<u>930,862</u>	<u>1,231,786</u>

### 7 Trade and Other Receivables

Trade receivables	137	800
Other debtors	37,404	49,730
	<u>37,541</u>	<u>50,530</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

### 8 Financial Assets

CURRENT		
Term deposits	500,000	-

The above term deposit has a maturity of 6 months, but it is able to be redeemed within 31 days' notice. Notwithstanding this, under Accounting Standards, given that this investment has a maturity date in excess of three months from its acquisition, it does not qualify as meeting the definition of cash or a cash equivalent.

# Moruya Bowling & Recreation Club Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 9 Leases

#### Company as a lessee

The Company has leases over gaming equipment. Information relating to the leases in place and associated balances and transactions are provided below.

#### *Terms and conditions of leases*

There are leases existing over gaming equipment up to 36 months and land has a lease period of 20 years.

#### Right-of-use assets

	Land	Plant and Equipment	Motor Vehicles	Total
	\$	\$	\$	\$
<b>Year ended 30 June 2025</b>				
Balance at beginning of year	505,623	133,118	25,178	663,919
Remeasurements	12,263	-	-	12,263
Transfers to property plant and equipment	-	(67,320)	-	(67,320)
Amortisation expense	(26,757)	(24,306)	(4,483)	(55,546)
<b>Balance at end of year</b>	<b>491,129</b>	<b>41,492</b>	<b>20,695</b>	<b>553,316</b>

#### Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2025	2024
	\$	\$
Depreciation expense	(55,546)	(66,975)
Interest expense	(33,697)	(25,398)
	<b>(89,243)</b>	<b>(92,373)</b>

# Moruya Bowling & Recreation Club Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 9 Leases

#### Future Lease Payments

Future lease payments in relation to lease liabilities as at period end are as follows:

Within one year	<b>68,082</b>	105,177
Later than one year but not later than five years	<b>199,329</b>	211,257
Later than five years	<b>637,882</b>	699,750
	<b>905,293</b>	1,016,184

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 10 Property, plant and equipment

	2025	2024
	\$	\$
Buildings		
At cost	3,001,134	2,972,078
Accumulated depreciation	(1,986,664)	(1,914,882)
	<u>1,014,470</u>	<u>1,057,196</u>
Plant and equipment		
At cost	513,218	498,603
Accumulated depreciation	(465,426)	(449,600)
	<u>47,792</u>	<u>49,003</u>
Furniture and fittings		
At cost	834,166	805,283
Accumulated depreciation	(626,663)	(559,540)
	<u>207,503</u>	<u>245,743</u>
Motor vehicles		
At cost	101,421	101,421
Accumulated depreciation	(57,273)	(48,323)
	<u>44,148</u>	<u>53,098</u>
Poker machines		
At cost	1,309,147	1,205,524
Accumulated depreciation	(1,115,791)	(1,086,815)
	<u>193,356</u>	<u>118,709</u>
<b>Total property, plant and equipment</b>	<u><u>1,507,269</u></u>	<u><u>1,523,749</u></u>

## Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

### Notes to the Financial Statements

For the Year Ended 30 June 2025

#### 10 Property, plant and equipment

##### (a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Plant and Equipment	Furniture and Fittings	Motor Vehicles	Poker Machines	Total
	\$	\$	\$	\$	\$	\$
<b>Year ended 30 June 2025</b>						
Balance at the beginning of year	1,057,196	49,003	245,743	53,098	118,709	1,523,749
Additions	29,056	14,615	28,883	-	67,358	139,912
Transfers from right-of-use assets	-	-	-	-	67,320	67,320
Depreciation expense	(71,782)	(15,826)	(67,123)	(8,950)	(60,031)	(223,712)
<b>Balance at the end of the year</b>	<b>1,014,470</b>	<b>47,792</b>	<b>207,503</b>	<b>44,148</b>	<b>193,356</b>	<b>1,507,269</b>



# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 10 Property, plant and equipment

#### (b) Core and Non-Core Property

As required under section 41J of the *Registered Clubs Act 1976*, the Company is required to specify the core property and non-core property as at the end of the financial year. Accordingly, the Board considers as core property the licensed premises, from which the Company operates on leased land at Shore Street, Moruya NSW. Accordingly, the premises on that leased land and the adjoining grounds are regarded as core property.

### 11 Trade and Other Payables

	2025	2024
	\$	\$
Trade payables	82,575	67,092
Other payables	169,868	182,512
	<u>252,443</u>	<u>249,604</u>

### 12 Employee Benefits

CURRENT		
Employee benefits	<u>153,314</u>	<u>171,083</u>
NON- CURRENT		
Employee benefits	<u>37,162</u>	<u>28,353</u>

### 13 Interests of Key Management Personnel

The total remuneration paid to key management personnel of the Company during the year was \$140,633 (2024: \$142,053).

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 14 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor Daley Audit, for:		
- auditing of financial statements	15,650	15,250
- other services*	18,860	17,980
	<u>34,510</u>	<u>33,230</u>

\*Other services are for accounting and tax services

### 15 Contingencies

A guarantee has been given by the Club's Bankers to a third party for \$5,000 (2024: \$5,000).

### 16 Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

- a) A close family member of one of the Company's Key Management Personnel is employed under the relevant industrial award and is subject to the terms and conditions applicable to all employees of the Company.
- b) Key Management Personnel are provided with and/or reimbursed for meals, drinks and other expenses incurred in the course of undertaking the Company's business. These costs are not considered to be remuneration and hence have not been included in this disclosure.

### 17 Events Occurring After the Reporting Date

The financial report was authorised for issue on 30 October 2025 by the board of directors.

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial periods.

# Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 18 Statutory Information

The registered office of the company is:

32 Shore Street

Moruya NSW 2537

### 19 Consolidated Entity Disclosure Statement

As at 30 June 2025, Moruya Bowling & Recreation Club Limited does not have any controlled entities and is therefore not required by the Australian Accounting Standards to prepare consolidated financial statements. Therefore, Section 295(3A)(a) of the *Corporations Act 2001* does not apply to the entity.

## Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

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### Directors' Declaration

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 - 23 are in accordance with the *Corporations Act 2001* and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures; and
  - b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Company.
2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



R Wright  
Chairman

Dated: 30 October 2025



## Independent Audit Report to the members of Moruya Bowling & Recreation Club Limited

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Moruya Bowling & Recreation Club Limited ("the Company"), which comprises the balance sheet as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the Directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Scheme approved under  
Professional Standards  
Legislation.





## **Independent Audit Report to the members of Moruya Bowling & Recreation Club Limited**

### **Information Other than the Financial Report and Auditor's Report Thereon**

The Directors are responsible for the other information. The other information comprises any information that does not form part of the financial report, as defined in the Opinion section of this Independent Audit Report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance**

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Standard Disclosures and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



## **Independent Audit Report to the members of Moruya Bowling & Recreation Club Limited**

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

*Daley & Co.*  
Daley & Co.

*Michael Mundt*  
Michael Mundt  
Partner

Wollongong

Dated: 30 October 2025

*Liability limited by a scheme approved under Professional Standards Legislation.*