Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Financial Statements

For the Year Ended 30 June 2026

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Financial Statements

For the Year Ended 30 June 2026

Contents Page

Chairperson's Report	i
General Manager's Report	ii
Directors' Report	1
Auditor's Independence Declaration	4
Statement of Profit or Loss and Other Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Consolidated Entity Disclosure Statement	23
Directors' Declaration	24
Independent Audit Report	25

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Directors' Report

30 June 2026

The Directors present their report on Moruya Bowling & Recreation Club Limited ("the Company") for the financial year ended 30 June 2026.

Directors

The names of the Directors in office at any time during, or since the end of, the year are:

R Wright	Chairman
Qualifications	Retired Registered Nurse
Years on board	20
M Gerrey	Director
Qualifications	Retiree
Years on board	22
W Strahan	Director
Qualifications	Retired Business Owner
Years on board	13
B Larkin	Director
Qualifications	Retired Business Owner
Years on board	10
W Miller	Director
Qualifications	Automotive Spare Parts Salesman
Years on board	11
G Ellerington	Director
Qualifications	Retired Business Owner
Appointed	30/11/2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Results of operations

The result of the Company was a surplus of $133,327 (2025: $166,822).

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Directors' Report

30 June 2026

Principal activities

The principal activities of Moruya Bowling & Recreation Club Limited during the financial year was to conduct a bowling, social and recreation club and to afford members the equal privileges, advantages, conveniences and facilities of a Registered Club. These activities allowed the Company to achieve the following short and long term objectives.

No significant changes in the nature of the Company's activities occurred during the financial year.

Short term objectives

The Company's short term objectives are to continue to provide quality facilities for the benefit of members and guests.

Long term objectives

From a long-term perspective, the Company seeks to ensure it's financial security by improving the facilities and services that we can offer our members. Financially, the reduction in overall debt levels will assist in this endeavour.

Performance measures

The Company assesses it's performance in terms of it's achievement of strategic and financial objectives with reference to:

- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result; and
- the stability of the balance sheet with respect to the Company’s liquidity and the total levels of debt.

Members guarantee

Moruya Bowling & Recreation Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to $10, subject to the provisions of the Company's constitution.

At 30 June 2026 the collective liability of members was $21,520 (2025: $20,060).

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Directors' Report

30 June 2026

Meetings of directors

During the financial year, 12 meetings of Directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	**Number attended**
R Wright	12	12
M Gerrey	12	8
W Strahan	12	11
B Larkin	12	11
W Miller	12	12
G Ellerington	7	7

Non-audit services

The Board of Directors are satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for auditors imposed by the *Corporations Act 2001*. The Directors are satisfied that these services disclosed in the notes to the financial statements did not compromise the external auditor's independence for the following reasons:

- all non-audit services are reviewed and approved by the Company Secretary prior to commencement to ensure they do not adversely affect the integrity and objectivity of the auditor; and
- the nature of services provided does not compromise the general principles relating to auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2026 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

R Wright
Chairman

Dated: 29 October 2026

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Moruya Bowling & Recreation Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Daley & Co.
Chartered Accountants

Michael Mundt
Partner

Dated: 29 October 2026

Wollongong

Wollongong
PO Box 333
Wollongong NSW 2520
02 4229 6477
wollongong@daley.com.au

Bowral
PO Box 1032
Bowral NSW 2576
02 4862 1082
bowral@daley.com.au

Sydney
PO Box 903
Sydney NSW 2001
02 8236 8177
sydney@daley.com.au

daley.com.au
ABN 43 152 844 291
Liability limited by a Scheme approved under Professional Standards Legislation.

CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue	4	**5,045,578**	4,640,829
Other income	4	**193,023**	199,337
		5,238,601	4,840,166
Bar trading - cost of sales		**(1,007,314)**	(887,565)
Bistro trading - cost of sales		**(613,378)**	(620,004)
Bistro trading - operating expenses		**(2,704)**	(7,275)
Poker machine expenses		**(534,312)**	(453,471)
TAB and Keno expenses		**(41,264)**	(41,404)
Administrative expenses		**(1,993,432)**	(1,808,999)
Occupancy costs		**(309,465)**	(264,556)
Member expenses		**(359,585)**	(332,661)
Lease expenses	9	**(33,379)**	(33,697)
Depreciation	10	**(210,441)**	(223,712)
Result for the year		**133,327**	166,822
Other comprehensive income for the year		**-**	-
Total comprehensive income for the year		**133,327**	166,822

The accompanying notes form part of these financial statements.

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Balance Sheet

As at 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**1,132,150**	930,862
Trade and other receivables	7	**38,674**	37,541
Inventories		**68,762**	70,877
Financial assets	8	**500,000**	500,000
Other assets		**9,536**	81,151
TOTAL CURRENT ASSETS		**1,749,122**	1,620,431
NON-CURRENT ASSETS			
Right-of-use assets	9	**498,612**	553,316
Property, plant and equipment	10	**1,582,560**	1,507,269
TOTAL NON-CURRENT ASSETS		**2,081,172**	2,060,585
TOTAL ASSETS		**3,830,294**	3,681,016
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	**262,120**	252,443
Lease liabilities		**34,402**	34,331
Employee benefits	12	**163,537**	153,314
TOTAL CURRENT LIABILITIES		**460,059**	440,088
NON-CURRENT LIABILITIES			
Trade and other payables		**47,058**	21,582
Lease liabilities		**498,507**	505,138
Employee benefits	12	**14,297**	37,162
TOTAL NON-CURRENT LIABILITIES		**559,862**	563,882
TOTAL LIABILITIES		**1,019,921**	1,003,970
NET ASSETS		**2,810,373**	2,677,046
EQUITY			
Retained earnings		**2,810,373**	2,677,046
TOTAL EQUITY		**2,810,373**	2,677,046

The accompanying notes form part of these financial statements.

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Statement of Changes in Equity

For the Year Ended 30 June 2026

	2026	2025
	$	$
Retained Earnings		
Opening balance	**2,677,046**	2,510,224
Result for the year	**133,327**	166,822
Balance as at 30 June	**2,810,373**	2,677,046

The accompanying notes form part of these financial statements.

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**5,757,881**	5,314,021
Payments to suppliers and employees		**(5,211,407)**	(4,923,284)
Interest received		**16,312**	7,159
Interest paid		**(32,085)**	(36,836)
Net cash provided by/(used in) operating activities		**530,701**	361,060
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property plant and equipment		**(345,143)**	(139,912)
Proceeds from sale of property, plant and equipment		**32,364**	14,950
Purchase of financial assets		**-**	(500,000)
Net cash provided by/(used in) investing activities		**(312,779)**	(624,962)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net repayment of lease liabilities		**(16,634)**	(37,022)
Net cash provided by/(used in) financing activities		**(16,634)**	(37,022)
Net (decrease)/increase in cash and cash equivalents held		**201,288**	(300,924)
Cash and cash equivalents at beginning of year		**930,862**	1,231,786
Cash and cash equivalents at end of financial year	6	**1,132,150**	930,862

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2026

The financial report covers Moruya Bowling & Recreation Club Limited ("the Company") as an individual entity. Moruya Bowling & Recreation Club Limited is a not-for-profit Company, limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Moruya Bowling & Recreation Club Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001.*

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(a) Revenue and other income

Specific revenue streams

The material revenue recognition policies for the principal revenue streams of the Company are:

Bar sales and poker machine income

Revenue is recognised at the point the customer purchases the goods and services at the venue. Payment of the transaction price is due immediately at the time of purchase.

Commissions

Commissions income is recognised over the period in which the related services are rendered.

Membership subscriptions

Membership services requires the annual subscription payment to be made upfront. A contract liability is recognised on receipt of the payment and recognised on a straight-line basis as revenue as the services are provided.

(b) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

(c) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(d) Inventories

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(e) Leases

Lessee accounting

The right-of-use asset is measured using the cost model, depreciated over the useful life of the asset, and assessed for impairment in accordance with the impairment of assets accounting policy.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(f) Financial instruments

Financial assets

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost; or
- fair value through profit or loss - (FVTPL)

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the balance sheet.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(f) Financial instruments

Financial assets

Impairment of financial assets

Impairment of trade receivables has been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Company comprise trade payables and lease liabilities.

(g) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is any evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(g) Impairment of non-financial assets

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

(h) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings and improvements	2 - 5%
Plant and Equipment	10 - 20 %
Furniture, Fixtures and Fittings	10 - 33%
Motor Vehicles	20%
Poker Machines	20 - 33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Notes to the Financial Statements

For the Year Ended 30 June 2026

3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

Key estimates - leasehold improvements (impairment and depreciation)

The Club assesses impairment at the end of each reporting period by evaluating conditions specific to the Club that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

The Club continues to assess that the benefits provided by its leasehold improvements will be realised over the remaining useful lives of the assets [as apposed to the remaining term of the property lease agreement, refer note 9], and accordingly the depreciation rates expressed at note 2(h) are appropriate.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - useful lives of depreciable assets

The Company has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

Key estimates - employee entitlements

Provisions are measured at management’s best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Notes to the Financial Statements

For the Year Ended 30 June 2026

4 Revenue and Other Income

Revenue from Continuing Operations

	2026	2025
	$	$
Revenue from contracts with customers		
- Poker machine revenue	**2,212,776**	2,113,133
- Bar revenue	**1,681,445**	1,409,100
- Bistro revenue	**942,450**	911,616
- Keno commissions	**55,920**	52,552
- Membership subscriptions	**24,750**	38,857
- TAB commissions	**20,162**	21,082
- Green fees	**9,622**	9,355
- Bingo income	**27,099**	19,520
- Hire fees	**4,118**	1,951
- Net raffle income	**67,236**	63,663
	5,045,578	4,640,829
Other revenue		
- Gain on disposal of property, plant and equipment	**13,167**	14,950
- Interest income	**16,312**	7,159
- Grant income	**17,180**	17,180
- Other income	**146,364**	160,048
	193,023	199,337

Disaggregation of Revenue from Contracts with Customers

Revenue from contracts with customers has been disaggregated the following table shows this breakdown:

Timing of revenue recognition		
- At a point in time	**5,020,828**	4,601,972
- Over time	**24,750**	38,857
Revenue from contracts with customers	**5,045,578**	4,640,829

Notes to the Financial Statements

For the Year Ended 30 June 2026

5 Result for the Year

	2026	2025
	$	$
Employee benefit expenses (including superannuation expense)	**1,715,762**	1,543,752
Superannuation contributions	**161,505**	141,843
Depreciation expense	**210,441**	223,712

6 Cash and Cash Equivalents

Cash on hand	**119,990**	122,044
Cash at bank	**1,012,160**	808,818
	1,132,150	930,862

7 Trade and Other Receivables

Trade receivables	**-**	137
Other debtors	**38,674**	37,404
	38,674	37,541

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

8 Financial Assets

CURRENT		
Term deposits	**500,000**	500,000

The above term deposit has a maturity of 6 months, but it is able to be redeemed within 31 days' notice. Notwithstanding this, under Accounting Standards, given that this investment has a maturity date in excess of three months from its acquisition, it does not qualify as meeting the definition of cash or a cash equivalent.

Notes to the Financial Statements

For the Year Ended 30 June 2026

9 Leases

Company as a Lessee

The Company has leases over gaming equipment. Information relating to the leases in place and associated balances and transactions are provided below.

Terms and conditions of leases

There are leases existing over gaming equipment up to 36 months and land has a lease period of 20 years.

Right-of-Use Assets

	Land	Plant and Equipment	Motor Vehicles	Total
	$	$	$	$
Year ended 30 June 2026				
Balance at beginning of year	**491,129**	**41,492**	**20,695**	**553,316**
Disposals	**-**	**-**	**(19,197)**	**(19,197)**
Remeasurements	**10,074**	**-**	**-**	**10,074**
Amortisation expense	**(27,286)**	**(16,797)**	**(1,498)**	**(45,581)**
Balance at end of year	**473,917**	**24,695**	**-**	**498,612**

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2026	2025
	$	$
Depreciation expense	**(45,581)**	(55,546)
Interest expense	**(33,379)**	(33,697)
	(78,960)	(89,243)

Notes to the Financial Statements

For the Year Ended 30 June 2026

9 Leases

Future Lease Payments

Future lease payments in relation to lease liabilities as at period end are as follows:

	2026	2025
	$	$
Within one year	**73,544**	68,082
Later than one year but not later than five years	**196,308**	199,329
Later than five years	**601,193**	637,882
	871,045	905,293

Notes to the Financial Statements

For the Year Ended 30 June 2026

10 Property, Plant and Equipment

	2026	2025
	$	$
Buildings		
At cost	**2,979,889**	3,001,134
Accumulated depreciation	**(2,039,525)**	(1,986,664)
	940,364	1,014,470
Plant and equipment		
At cost	**430,686**	513,218
Accumulated depreciation	**(388,229)**	(465,426)
	42,457	47,792
Furniture and fittings		
At cost	**895,891**	834,166
Accumulated depreciation	**(633,982)**	(626,663)
	261,909	207,503
Motor vehicles		
At cost	**143,542**	101,421
Accumulated depreciation	**(69,744)**	(57,273)
	73,798	44,148
Poker machines		
At cost	**1,384,590**	1,309,147
Accumulated depreciation	**(1,120,558)**	(1,115,791)
	264,032	193,356
Total property, plant and equipment	**1,582,560**	1,507,269

Notes to the Financial Statements

For the Year Ended 30 June 2026

10 Property, Plant and Equipment

(a) Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Plant and Equipment	Furniture and Fittings	Motor Vehicles	Poker Machines	Total
	$	$	$	$	$	$
Year ended 30 June 2026						
Balance at the beginning of year	**1,014,470**	**47,792**	**207,503**	**44,148**	**193,356**	**1,507,269**
Additions	**8,311**	**11,446**	**124,394**	**42,121**	**158,871**	**345,143**
Disposals	**(9,577)**	**(1,282)**	**(4,607)**	**-**	**-**	**(15,466)**
Depreciation expense	**(72,840)**	**(15,499)**	**(65,381)**	**(12,471)**	**(88,195)**	**(254,386)**
Balance at the end of the year	**940,364**	**42,457**	**261,909**	**73,798**	**264,032**	**1,582,560**

Notes to the Financial Statements

For the Year Ended 30 June 2026

10 Property, Plant and Equipment

(b) Core and Non-Core Property

As required under section 41J of the *Registered Clubs Act 1976*, the Company is required to specify the core property and non-core property as at the end of the financial year. Accordingly, the Board considers as core property the licensed premises, from which the Company operates on leased land at Shore Street, Moruya NSW. Accordingly, the premises on that leased land and the adjoining grounds are regarded as core property.

11 Trade and Other Payables

	2026	2025
	$	$
Trade payables	**52,919**	82,575
Other payables	**209,201**	169,868
	262,120	252,443

12 Employee Benefits

CURRENT		
Employee benefits	**163,537**	153,314
NON- CURRENT		
Employee benefits	**14,297**	37,162

13 Interests of Key Management Personnel

The total remuneration paid to key management personnel of the Company during the year was $191,096 (2025: $140,633).

Notes to the Financial Statements

For the Year Ended 30 June 2026

14 Auditors' Remuneration

	2026	2025
	$	$
Remuneration of the auditor Daley Audit, for:		
- auditing of financial statements	**16,300**	15,650
- other services*	**20,910**	18,860
	37,210	34,510

*Other services are for accounting and tax services

15 Contingencies

A guarantee has been given by the Club's Bankers to a third party for $5,000 (2025: $5,000).

16 Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

a) A close family member of one of the Company's Key Management Personnel is employed under the relevant industrial award and is subject to the terms and conditions applicable to all employees of the Company.
b) Key Management Personnel are provided with and/or reimbursed for meals, drinks and other expenses incurred in the course of undertaking the Company's business. These costs are not considered to be remuneration and hence have not been included in this disclosure.

17 Events Occurring After the Reporting Date

The financial report was authorised for issue on 29 October 2026 by the board of directors.

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial periods.

18 Statutory Information

The registered office of the company is:

32 Shore Street

Moruya NSW 2537

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Consolidated Entity Disclosure Statement

For the Year Ended 30 June 2026

As at 30 June 2026, Moruya Bowling & Recreation Club Limited does not have any controlled entities and is therefore not required by the Australian Accounting Standards to prepare consolidated financial statements. Therefore, Section 295(3A)(a) of the *Corporations Act 2001* does not apply to the Company.

Moruya Bowling & Recreation Club Limited

ABN: 48 306 012 969

Directors' Declaration

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 - 22 are in accordance with the *Corporations Act 2001* and:

    a. comply with Australian Accounting Standards - Simplified Disclosures; and

    b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.

2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

3. The consolidated entity disclosure statement on page 23 is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.

R Wright
Chairman

Dated: 29 October 2026

Independent Audit Report to the members of Moruya Bowling & Recreation Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Moruya Bowling & Recreation Club Limited ("the Company"), which comprises the balance sheet as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the Directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001.*

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Wollongong
PO Box 333
Wollongong NSW 2520
02 4229 6477
wollongong@daley.com.au

Bowral
PO Box 1032
Bowral NSW 2576
02 4862 1082
bowral@daley.com.au

Sydney
PO Box 903
Sydney NSW 2001
02 8236 8177
sydney@daley.com.au

daley.com.au
ABN 43 152 844 291
Liability limited by a Scheme approved under Professional Standards Legislation.

CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

Independent Audit Report to the members of Moruya Bowling & Recreation Club Limited

Information Other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises any information that does not form part of the financial report, as defined in the Opinion section of this Independent Audit Report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The Directors of the Company are responsible for the preparation of:

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001;* and
b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the Directors determine is necessary to enable the preparation of:

i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
ii) the consolidated entity disclosure statement that is true and correct and is free from misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Independent Audit Report to the members of Moruya Bowling & Recreation Club Limited

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: **https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf**. This description forms part of our auditor's report.

Daley Audit

Michael Mundt
Partner

Wollongong

Dated: 29 October 2026

Liability limited by a scheme approved under Professional Standards Legislation.