



## ***YOU WORKED HARD FOR YOUR HOME***

### **HERE ARE 5 WAYS**

### **YOUR HOME CAN WORK FOR YOU!**

#### **1. LET YOUR CHILDREN INHERIT EARLY AND SAVE TAXES.**

A reverse mortgage is becoming a popular solution to provide an early inheritance for children and grandchildren to help them with a down payment or to help pay for education. By gifting an early inheritance, clients can watch their heirs use the funds as opposed to gifting the money after they pass. It's a growing trend and it can save money on taxes too!

#### **2. LET YOUR HOME TAKE CARE OF YOUR HOME CARE.**

Since COVID, it has been very clear that many seniors do not want to go live in care facilities, instead they want to stay in their homes. A reverse mortgage can pay for the monthly care you may need in your home in later years. It is important to consider, long-term care in Canada can cost anywhere between \$2,000 - \$20,000 per month. Let your home equity take care of your home care.

#### **3. LIVE IN THE HOME OF YOUR DREAMS.**

Renovations or home retrofitting are common reasons people apply for a reverse mortgage. After you have been in your home for two or three decades it is often time for an upgrade due to simple daily wear and tear. Or if aging has caused mobility issues, retrofitting your home could be a necessity for safe living. Making these renovations or retrofitting is easier when your home equity can foot the bill.



#### **4. LET YOUR HOME MAKE THE UNEXPECTED - EASIER TO HANDLE.**

Sometimes planned retirement savings do not account for emergencies and that's where a reverse mortgage can help. Here are two of the biggest, unexpected costs in retirement.

- 30% of people need money to help family members.
- 24% of people need money to pay for health issues.

#### **5. LIVE THE LIFE OF YOUR DREAMS NOW!**

Did you know that the average annual expenses for Canadians 65+ is \$60,000 yet their average income is only \$40,000? That's why supplementing your income with a reverse mortgage can give you the peace of mind you are looking for.

*"I am all about empowering you with personalized custom solutions,  
so that you live the life of your dreams."*

*Marci Deane*