

Financial Statements of

**FAMILY SERVICE REGINA**

And Independent Auditor's Report  
thereon

Year ended March 31, 2025



In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity's to cease to continue as a going concern.

# FAMILY SERVICE REGINA

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Statements March 31, 2025

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# FAMILY SERVICE REGINA

## Statement of Operations

Year ended March 31, 2025, with comparative information for March 31, 2024

	2025	2024
Revenue		
Province of Saskatchewan grants	\$ 1,450,792	\$ 1,278,521
Federal Government	67,000	-
Fees for service	1,149,675	991,875
Non-government grants	905,506	736,239
Foundation contributions	207,278	150,557
United Way grant	106,227	103,504
Donations	80,105	91,103
Fundraising	56,341	63,415
Interest	60,394	56,916
City of Regina grant	27,818	27,543
Other income	443	300
<b>Total revenue</b>	<b>4,111,579</b>	<b>3,499,973</b>
Expenses		
Salaries and wages	2,484,447	2,103,305
Contracted services	556,503	407,222
Staff benefits	465,812	387,217
Rent	172,629	172,634
Memberships and subscriptions	99,475	90,610
Office supplies and equipment	43,261	49,884
Program supplies	25,568	31,778
Telephone	22,832	27,397
Amortization	24,929	22,565
Training and development	51,356	18,770
Professional fees	25,611	15,903
Transportation and sustenance	22,445	14,097
Insurance	11,199	10,822
Bank charges	7,917	5,391
Equipment rental	2,857	2,126
Postage and courier	2,397	1,998
Advertising	1,175	455
Repairs and maintenance	-	87
<b>Total expenses</b>	<b>4,020,413</b>	<b>3,362,261</b>
<b>Excess of revenue over expenses</b>	<b>\$ 91,166</b>	<b>\$ 137,712</b>

See accompanying notes to financial statements.

# FAMILY SERVICE REGINA

## Statement of Cash Flows

Year ended March 31, 2025, with comparative information for March 31, 2024

	2025	2024
Cash provided by (used in)		
Operating activities:		
Excess of revenue over expenses	\$ 91,166	\$ 137,712
Item not involving cash:		
Amortization	24,929	22,565
Net change in non-cash operating working capital:		
Accounts receivable	(85,242)	19,981
Prepaid expenses	(17,548)	(2,623)
Accounts payable and accrued liabilities	84,570	(10,780)
Grants received in advance	(220,402)	142,602
Deferred revenue - Employee and Family Assistance Plan	2,435	(14,713)
Deferred revenue - Ministry of Social Services	(5,000)	5,000
	(125,092)	299,744
Investing activities:		
Purchase of property, plant and equipment	(59,944)	(14,264)
Contributions for purchases of capital assets	45,694	-
Net purchase of investments	(313,091)	(22,526)
Decrease in liabilities held in trust	(5,000)	(232)
	(332,341)	(37,022)
(Decrease) increase in cash	(457,433)	262,722
Balance, beginning of year	1,007,305	744,583
Balance, end of year	\$ 549,872	\$ 1,007,305
Balance, end of year, consists of:		
Cash	\$ 527,210	\$ 979,643
Assets held in trust	22,662	27,662
	\$ 549,872	\$ 1,007,305

See accompanying notes to financial statements.

# FAMILY SERVICE REGINA

Notes to Financial Statements (continued)

Year ended March 31, 2025

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## 3. Significant accounting policies (continued):

### (d) *Deferred contributions related to capital assets:*

Deferred contributions related to capital assets consist of the unamortized balance of contributions received for the purchase of property, plant and equipment. Recognition of these amounts as revenue is deferred to the period when the related property, plant and equipment is amortized.

### (e) *Financial instruments:*

Financial instruments are recorded at fair value on initial recognition and subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

### (f) *Invested in capital assets*

The capital reserve reflects the illiquid portion of the Organization's net assets and equals property, plant and equipment less any deferred contributions related to capital assets.

### (g) *Internally restricted net assets – Emergency reserve:*

Certain specified amounts have been restricted by the Board of Directors for unforeseen extraordinary expenses that would adversely affect the Organization or to offset reductions in other sources of funding.

### (h) *Internally restricted net assets – Special opportunity reserve:*

Special opportunity reserve is intended to provide funds to meet special targets, opportunities or needs that further the mission of the Organization which may not have specific expectation of incremental or long-term increased income. The special opportunity reserve target minimum will be calculated each year as part of the approval process of the annual budget and operating plan with multi-year targets established when applicable, reported to the Finance Committee, and included in the regular financial reports.

### (i) *Fundraising revenue:*

The net proceeds for any fundraising/special event are recorded in the statement of operations and net assets in the fiscal year in which the event is held.

# FAMILY SERVICE REGINA

Notes to Financial Statements (continued)

Year ended March 31, 2025

## 5. Assets held in trust:

The Organization is a founding partner of the Saskatchewan Nonprofit Partnership (SNP) and is acting as the financial host of the partnership. SNP is an informal partnership of founding organizations that collaborate with one another and other organizations towards the betterment of the nonprofit sector. This is achieved through the engagement of experienced leaders, creating opportunities for sector involvement, and initiating and providing oversight of targeted projects. Five of the founding partners have made a financial contribution along with a commitment to contribute time and resources necessary to facilitate the planned work of the partnership. The Organization, as the financial host, reports to the partnership at every meeting the financial status of the partnership.

Amounts recorded as assets held in trust in the statement of financial position represent the balance of contributions made by the founding partners that are included in the bank accounts of the Organization.

## 6. Property, plant and equipment:

			2025	2024
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer equipment	\$ 93,321	\$ 85,141	\$ 8,180	\$ 16,641
Data management software	80,473	75,253	5,220	2,169
Office equipment	44,845	35,766	9,079	14,001
Furniture and fixtures	128,109	126,333	1,776	2,267
Vehicles	123,528	44,223	79,305	32,827
Leasehold improvements	17,121	15,734	1,387	2,027
	\$ 487,396	\$ 382,450	\$ 104,947	\$ 69,932

## 7. Commitments:

The Organization is committed under operating lease agreements for occupancy with the following minimum payment over the course of 2025-2026:

April 1, 2025 – August 31, 2025	\$ 73,639
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The Organization has entered into certain employee assistance full-service contracts that extend beyond March 31, 2025. The Organization is committed to providing those services set out in the contract for the remaining fee recorded as Deferred Revenue – Employee and Family Assistance Plan.

# FAMILY SERVICE REGINA

Schedule 1

Statement of Revenues and Expenses

Counselling, Education and Support (CSE04)

Year ended March 31, 2025, with comparative information for March 31, 2024

	2025	2024
Revenue		
Saskatchewan Ministry of Social Services	\$ 443,361	\$ 431,014
Fee for service	12,101	7,200
Total revenue	455,462	438,214
Expenses		
Salaries, wages and administration	295,595	305,097
Rent	26,956	65,732
Administrative/overhead	66,504	47,979
Staff benefits	50,520	46,348
Contracted services	5,488	7,717
Office supplies and equipment	2,986	4,862
Memberships and subscriptions	8,709	4,523
Training and development	1,583	2,460
Transportation and sustenance	548	2,185
Program supplies	753	1,544
Telephone	1,227	1,350
Professional fees	1,882	1,296
Insurance	2,688	310
Postage	69	53
Total expenses	465,507	491,456
Deficiency of revenue over expenses	\$ (10,045)	\$ (53,242)

See accompanying notes to financial statements.



# FAMILY SERVICE REGINA

Schedule 3

Statement of Revenues and Expenses

Individual and Family Violence Support Services (FVI-04)

Year ended March 31, 2025, with comparative information for March 31, 2024

	2025	2024
Revenue		
Saskatchewan Ministry of Justice and Attorney General (FVI)	\$ 84,149	\$ 84,150
Total revenue	84,149	84,150
Expenses		
Salaries and wages	52,149	51,035
Staff benefits	14,019	13,374
Rent	10,782	13,113
Administrative/overhead	13,001	11,723
Professional fees	1,882	1,296
Memberships and subscriptions	1,639	893
Office supplies and equipment	649	804
Training and development	338	650
Telephone	512	461
Transportation and sustenance	30	250
Program supplies	134	53
Contracted services	-	13
Total expenses	95,137	93,665
Deficiency of revenue over expenses	\$ (10,988)	\$ (9,515)

See accompanying notes to financial statements.

# FAMILY SERVICE REGINA

Schedule 5

Statement of Revenues and Expenses

Domestic Violence, Outreach Program (FVI-03 and DV-02)

Year ended March 31, 2025, with comparative information for March 31, 2024

	2025	2024
<b>Revenue</b>		
Saskatchewan Ministry of Justice and Attorney General (VS)	\$ 63,384	\$ 63,289
Saskatchewan Ministry of Justice and Attorney General (FVI)	65,192	61,537
City of Regina – Community Partner	-	-
<b>Total revenue</b>	<b>128,576</b>	<b>124,826</b>
<b>Expenses</b>		
Salaries and wages	83,801	76,191
Administrative/overhead	19,286	17,628
Staff benefits	14,086	16,305
Rent	16,173	15,642
Memberships and subscriptions	3,029	2,204
Professional fees	1,882	1,296
Postage	1,195	914
Office supplies and equipment	811	889
Transportation and sustenance	165	820
Telephone	839	769
Training and development	546	505
Insurance	680	457
Program supplies	319	293
Contracted service	252	121
<b>Total expenses</b>	<b>143,064</b>	<b>134,034</b>
<b>Deficiency of revenue over expenses</b>	<b>\$ (14,488)</b>	<b>\$ (9,208)</b>

See accompanying notes to financial statements.