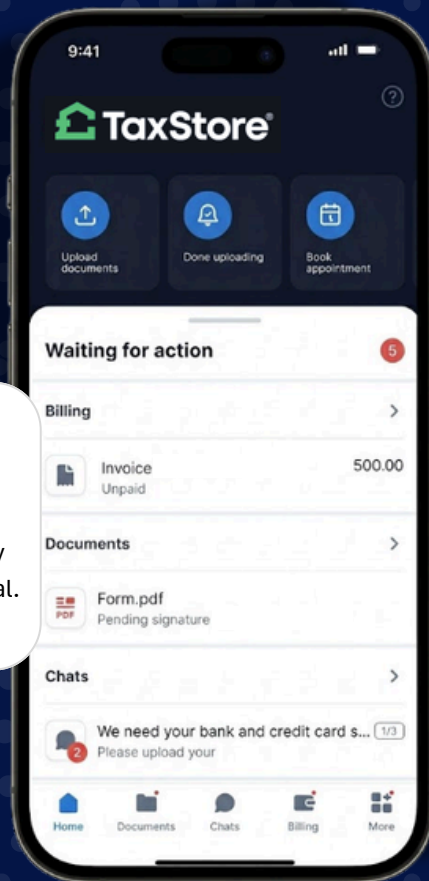




MTD: Simplified

Your Guide to Making Tax Digital

TaxStore® - the digital platform created by Hillmans Chartered Accountants



From TaxStore®
Your tax return is ready
for your digital approval.
Let's get it filed!

A guide by  **Hillmans**
Chartered Accountants

www.taxstore.com

Making Tax Digital Explained.

Making Tax Digital (MTD) is HMRC's new system for reporting self-employment and rental income digitally.

Instead of submitting one annual Self Assessment tax return, individuals will be required to keep digital records and send quarterly updates to HMRC throughout the year.

When does MTD apply to you?

HMRC will use your 2024/25 Self Assessment tax return to determine whether you must join MTD in 2026/27.

You will be required to comply if your combined self-employment and property income exceeds:

- £50,000 – from April 2026
- £30,000 – from April 2027
- £20,000 – from April 2028

What changes?

If you fall within MTD, you must:

- Keep digital records of your income and expenses
- Submit quarterly updates to HMRC
- Submit a final year-end declaration
- Use MTD-compatible software



This replaces the traditional once-a-year Self Assessment process.

MTD Deadlines.

Quarterly submission deadlines

Quarterly updates must be sent to HMRC every three months.

Typical submission periods and filing deadlines are:

Period		Filing Deadline
6 April – 5 July		7 August
6 July – 5 October		7 November
6 October – 5 January		7 February
6 January – 5 April		7 May

Annual tax return deadline

The final declaration (annual tax return) is submitted after the end of the tax year.

The tax year and filing deadline are:

Tax Year		Filing Deadline
6 April – 5 April		31 January

How We Can Help.

TaxStore® (taxstore.com) is the digital services platform developed by Hillmans Chartered Accountants to help clients manage MTD.

Making Tax Digital introduces new reporting requirements and ongoing digital record keeping.

Some individuals are comfortable managing the process themselves. Others prefer professional support to ensure everything is submitted correctly and on time.

TaxStore® provides flexible options depending on how involved you want to be.



Flexible MTD plans done your way.

We offer flexible MTD plans to suit how you work.

Whether you want to complete your own quarterly updates, get support with filing, or hand everything over, we have an option for you.



MTD DIY

Free – Self-managed

You keep your own digital records and submit quarterly updates yourself.



MTD Done-With-You

£35 per month + VAT

You complete your bookkeeping. We review your figures and submit your quarterly updates to HMRC.



MTD Done-For-You

From £100 per month + VAT

We complete the bookkeeping and submit your quarterly updates for you.

Compare our MTD Plans.

Choosing the right level of support under Making Tax Digital depends on how involved you want to be.

Some individuals prefer to manage everything themselves. Others want a professional review. Some prefer full support.

Below is a clear comparison of what is included in each of our MTD plans.



What's included	<u>MTD DIY</u>	<u>MTD Done-With-You</u>	<u>MTD Done-For-You</u>
TaxStore® Portal	✓	✓	✓
Submission reminders	✓	✓	✓
Scan & upload receipts	✓	✓	✓
Document storage	✓	✓	✓
Bookkeeping	✗	✗	✓
Pre-submission review	✗	✓	✓
Quarterly returns filed	✗	✓	✓
MTD support	✗	✓	✓
Annual tax return	Separate service	Separate service	Separate service
Ideal for	Confident bookkeepers	Review + reassurance	Fully managed
Price	Free	£35 pm + VAT	From £100 pm + VAT

Frequently Asked Questions.

What is TaxStore?

TaxStore® (taxstore.com) is the digital services platform developed by Hillmans Chartered Accountants to help clients manage Making Tax Digital and access services online. It allows clients to share documents securely, approve tax returns digitally, and manage their tax affairs in one place.

Hillmans remains your accountant. TaxStore® is the digital platform we will use to deliver modern digital services to our clients.

Can I continue using a spreadsheet?

Yes. Many individuals will continue to keep their records in spreadsheets, provided the information is then submitted to HMRC through MTD-compatible software.

This approach may suit clients choosing our MTD Done-With-You service.

I don't want to use software. Can I keep using my manual cashbook?

You may continue to maintain a paper cashbook for your own records, but the information must still be entered into a digital system before it can be submitted to HMRC. MTD requires digital record keeping for the figures that are reported.

If you would prefer not to deal with software yourself, our MTD Done-With-You or MTD Done-For-You services may suit you.

Do I still need to submit a tax return?

Yes. MTD introduces quarterly updates, but you will still need to submit a final declaration after the end of the tax year to confirm your overall income and tax position.

Annual Self Assessment tax returns are available as a separate service unless otherwise agreed.

MTD Tax School.



Introducing MTD Tax School™

Making Tax Digital (MTD) represents a major change to how income is reported to HMRC.

To help individuals and landlords understand the new system clearly, we have created **MTD Tax School™ at taxstore.com**, a structured online learning series.

The lessons explain how Making Tax Digital works in simple terms.

Topics include:

- What is Making Tax Digital?
- Who needs to use MTD?
- What is qualifying income?
- When do I need to register?
- How quarterly submissions work
- Software options explained
- Do I need an accountant?

Whether you plan to manage it yourself or use professional support, MTD Tax School™ helps you understand what is required before making decisions.

Start learning at:

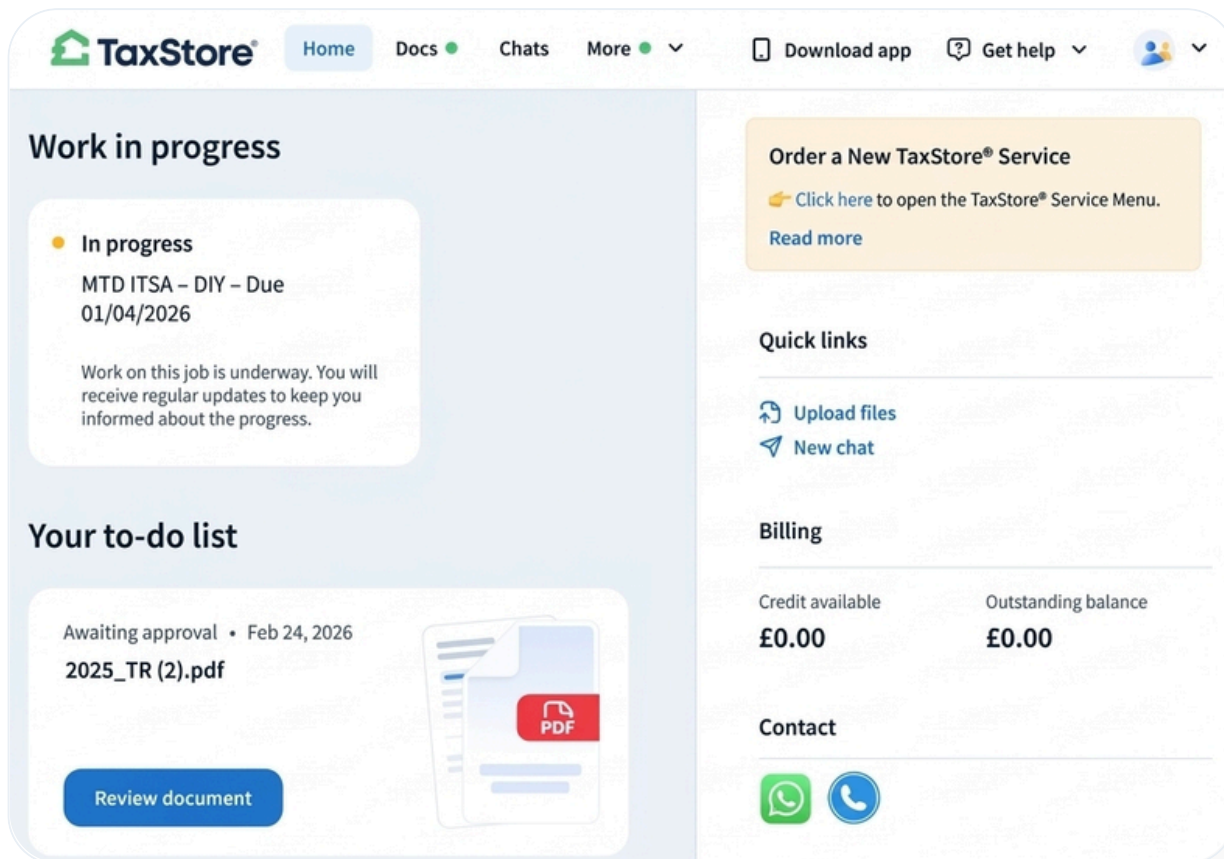
www.taxstore.com/mtd-tax-school

The TaxStore® Client Portal.

Your TaxStore® account lets you:

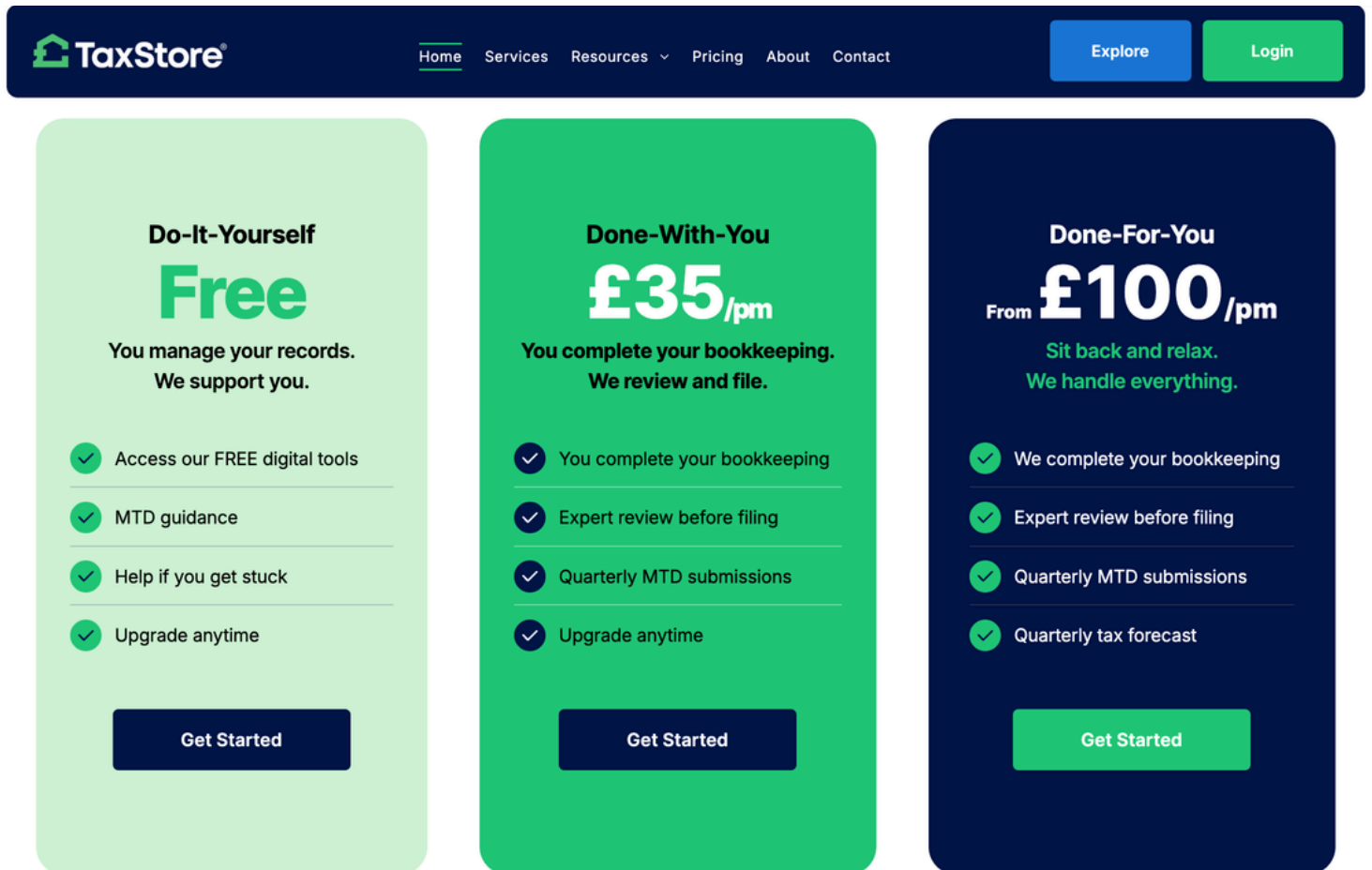
- order and sign up for new services
- scan and upload receipts and documents
- approve tax returns and forms
- chat with our team directly
- track work, deadlines, and submissions

All securely in one place, accessible on desktop or mobile at [TaxStore.com](https://taxstore.com).



Sign up online at TaxStore.com

Visit taxstore.com to view our MTD plans and get started in minutes.



The screenshot shows the TaxStore website navigation bar with links for Home, Services, Resources, Pricing, About, and Contact, along with Explore and Login buttons. Below the navigation are three plan cards:

- Do-It-Yourself Free**
You manage your records. We support you.
 - ✓ Access our FREE digital tools
 - ✓ MTD guidance
 - ✓ Help if you get stuck
 - ✓ Upgrade anytime[Get Started](#)
- Done-With-You £35/pm**
You complete your bookkeeping. We review and file.
 - ✓ You complete your bookkeeping
 - ✓ Expert review before filing
 - ✓ Quarterly MTD submissions
 - ✓ Upgrade anytime[Get Started](#)
- Done-For-You From £100/pm**
Sit back and relax. We handle everything.
 - ✓ We complete your bookkeeping
 - ✓ Expert review before filing
 - ✓ Quarterly MTD submissions
 - ✓ Quarterly tax forecast[Get Started](#)

Not sure which MTD option is right for you?

We're happy to explain the rules and help you choose the right MTD option.

We can explain the rules, review your situation, and recommend the right MTD option.