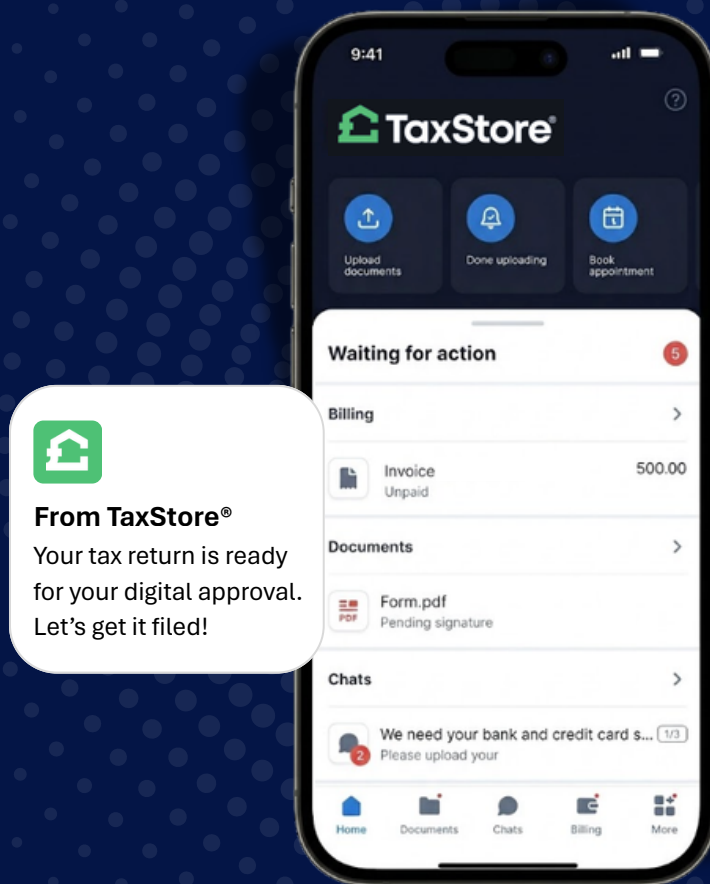




MTD: Simplified

Your Guide to Making Tax Digital

TaxStore® - the digital platform created by Hillmans Chartered Accountants



A guide by  **Hillmans**
Chartered Accountants

www.taxstore.com

Making Tax Digital Explained.

Making Tax Digital (MTD) is HMRC's new system for reporting self-employment and rental income digitally.

Instead of submitting one annual Self Assessment tax return, individuals will be required to keep digital records and send quarterly updates to HMRC throughout the year.

When does MTD apply to you?

HMRC will use your 2024/25 Self Assessment tax return to determine whether you must join MTD in 2026/27.

You will be required to comply if your combined self-employment and property income exceeds:

- £50,000 – from April 2026
- £30,000 – from April 2027
- £20,000 – from April 2028

What changes?

If you fall within MTD, you must:

- Keep digital records of your income and expenses
- Submit quarterly updates to HMRC
- Submit a final year-end declaration
- Use MTD-compatible software

This replaces the traditional once-a-year Self Assessment process.

MTD Deadlines.

Quarterly submission deadlines

Quarterly updates must be sent to HMRC every three months.

Typical submission periods and filing deadlines are:

Period

Filing Deadline

6 April – 5 July



7 August

6 July – 5 October



7 November

6 October – 5 January



7 February

6 January – 5 April



7 May

Annual tax return deadline

The final declaration (annual tax return) is submitted after the end of the tax year.

The tax year and filing deadline are:

Tax Year

Filing Deadline

6 April – 5 April



31 January

How We Can Help.

TaxStore® (taxstore.com) is the digital services platform developed by Hillmans Chartered Accountants to help clients manage MTD.

Making Tax Digital introduces new reporting requirements and ongoing digital record keeping.

Some individuals are comfortable managing the process themselves. Others prefer professional support to ensure everything is submitted correctly and on time.

TaxStore® provides flexible options depending on how involved you want to be.



Flexible MTD plans done your way.

We offer flexible MTD plans to suit how you work.

Whether you want to complete your own quarterly updates, get support with filing, or hand everything over, we have an option for you.



MTD DIY

Free – Self-managed

You keep your own digital records and submit quarterly updates yourself.



MTD Review & Submit

£35 per month + VAT

You complete your bookkeeping.
We review your figures and submit your quarterly updates to HMRC.



MTD Fully Managed

From £100 per month + VAT

We complete the bookkeeping and submit your quarterly updates for you.

MTD DIY Service.



Free – Self-managed

Our FREE MTD DIY service gives you the tools and structure to meet HMRC's Making Tax Digital requirements independently.

We provide reminders and secure document storage via the TaxStore Portal, with support available when you need it.

MTD DIY is ideal if you:

- Comfortable managing your own bookkeeping
- Already using cloud software
- Prefer to stay in control of submissions
- Already a TaxStore client for your tax return

What's included

- MTD-compliant digital tools
- Secure document upload and storage
- Quarterly submission reminders
- Optional support if needed

What's not included

- Bookkeeping or submission support
- Review before submission
- Annual tax return (separate service)
- Personalised tax advice

How it works

1. We remind you via the TaxStore portal before each quarterly MTD deadline
2. You confirm you're ready to submit
3. You file your update with HMRC using your preferred software
4. If you need help, you can upgrade to a supported service at any time

This service is only available to existing clients.

MTD Review & Submit Service.



£35 + VAT pm – You complete your bookkeeping. We review and submit

Our MTD Review & Submit service is designed for clients who manage their own bookkeeping but want the reassurance of our review before submission to HMRC.

MTD Review & Submit is ideal if you:

- Prefer to do your own bookkeeping
- Want a chartered accountant to submit your returns to HMRC

What's included

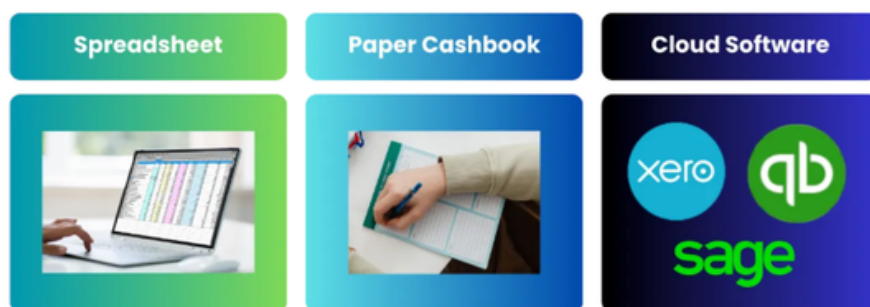
- All features of our MTD DIY service
- Review of your figures
- Submission of quarterly updates

What's not included

- Bookkeeping services
- Tax planning or advisory services
- Annual tax return

How it works

1. Keep your digital records up to date. Use our FREE MTD spreadsheets, FREE Paper Cashbook, or cloud software of your choice.



2. You complete your bookkeeping and confirm you're ready
3. We review your figures and submit to HMRC

MTD Fully Managed Service.



From £100 + VAT pm – Done for you

VAT returns included for an additional £25 + VAT pm

No apps. No spreadsheets. No stress.
We handle everything for you.



MTD Fully Managed is ideal if you:

- Don't want to do your own bookkeeping
- Want everything handled professionally
- Value your time
- Want peace of mind each quarter

What's included

- Bookkeeping completed by our team
- Quarterly MTD updates submitted to HMRC
- Annual tax return included

What's not included

- Complex tax planning
- Specialist advisory work
- Additional services not agreed

How it works

1. You send us your records
2. We complete your bookkeeping
3. We prepare and submit your updates to HMRC

Hands-off. Compliant. Taken care of.

Compare our MTD Plans.

Choosing the right level of support under Making Tax Digital depends on how involved you want to be.

Some individuals prefer to manage everything themselves. Others want a professional review. Some prefer full support.

Below is a clear comparison of what is included in each of our MTD plans.



What's included	<u>MTD DIY</u>	<u>MTD Review & Submit</u>	<u>MTD Fully Managed</u>
TaxStore® Portal	✓	✓	✓
Submission reminders	✓	✓	✓
Scan & upload receipts	✓	✓	✓
Document storage	✓	✓	✓
HMRC MTD Registration	✗	✓	✓
Bookkeeping	✗	✗	✓
Pre-submission review	✗	✓	✓
Quarterly returns filed	✗	✓	✓
MTD support	✗	✓	✓
VAT returns	Separate service	Separate service	Optional add-on £25 pm + VAT
Annual tax return	Separate service	Separate service	✓
Ideal for	Confident bookkeepers	Review + reassurance	Fully managed
Price	Free	£35 pm + VAT	£100 pm + VAT
			£125 pm + VAT including VAT returns

Frequently Asked Questions.

What is TaxStore?

TaxStore[®] (taxstore.com) is the digital services platform developed by Hillmans Chartered Accountants to help clients manage Making Tax Digital and access services online. It allows clients to share documents securely, approve tax returns digitally, and manage their tax affairs in one place.

Hillmans remains your accountant. TaxStore[®] is the digital platform we will use to deliver modern digital services to our clients.

Can I continue using a spreadsheet?

Yes. Many individuals will continue to keep their records in spreadsheets, provided the information is then submitted to HMRC through MTD-compatible software.

This approach may suit clients choosing our MTD Review & Submit service.

I don't want to use software. Can I keep using my manual cashbook?

You may continue to maintain a paper cashbook for your own records, but the information must still be entered into a digital system before it can be submitted to HMRC. MTD requires digital record keeping for the figures that are reported.

If you would prefer not to deal with software yourself, our MTD Review & Submit or MTD Fully Managed services may suit you.

Do I still need to submit a tax return?

Yes. MTD introduces quarterly updates, but you will still need to submit a final declaration after the end of the tax year to confirm your overall income and tax position.

Annual Self Assessment tax returns are available as a separate service unless otherwise agreed.

MTD Tax School.



Introducing MTD Tax School™

Making Tax Digital (MTD) represents a major change to how income is reported to HMRC.

To help individuals and landlords understand the new system clearly, we have created **MTD Tax School™ at taxstore.com**, a structured online learning series.

The lessons explain how Making Tax Digital works in simple terms.

Topics include:

- What is Making Tax Digital?
- Who needs to use MTD?
- What is qualifying income?
- When do I need to register?
- How quarterly submissions work
- Software options explained
- Do I need an accountant?

Whether you plan to manage it yourself or use professional support, MTD Tax School™ helps you understand what is required before making decisions.

Start learning at:

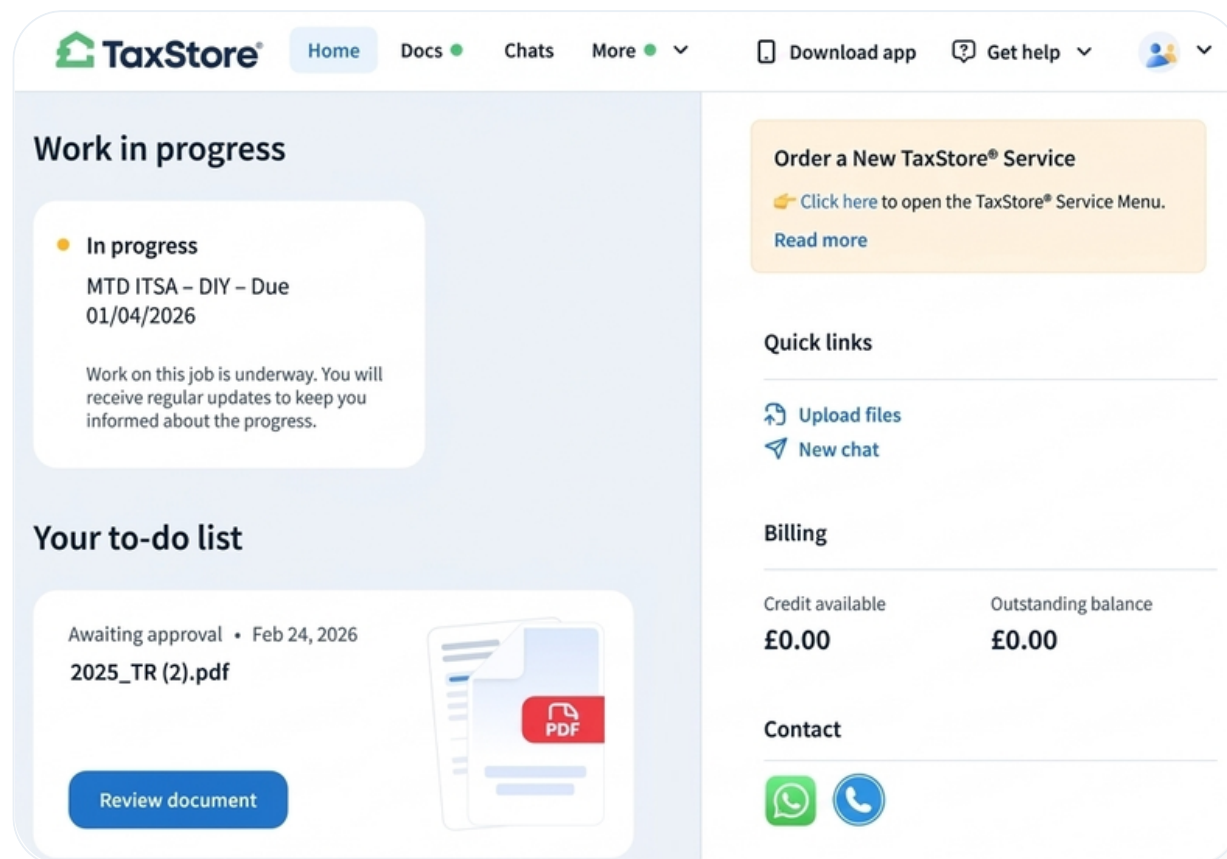
www.taxstore.com/mtd-tax-school

The TaxStore® Client Portal.

Your TaxStore® account lets you:

- order and sign up for new services
- scan and upload receipts and documents
- approve tax returns and forms
- chat with our team directly
- track work, deadlines, and submissions

All securely in one place, accessible on desktop or mobile at [TaxStore.com](https://taxstore.com).



Sign up online at [TaxStore.com](https://taxstore.com)

Visit taxstore.com to view our MTD plans and get started in minutes.

 By Hillmans Chartered Accountants

Services Pricing Resources ▾ About Contact

Free Consultation  Log in

Do-It-Yourself

Free

You manage your records.
We support you.

- ✓ Access our FREE digital tools
- ✓ MTD guidance and support
- ✓ Help if you get stuck
- ✓ Upgrade anytime

[Get Started](#)

Done-With-You

£35/pm

You do the bookkeeping.
We review and file.

- ✓ You complete your bookkeeping
- ✓ Expert review before filing
- ✓ Quarterly MTD submissions
- ✓ Upgrade anytime

[Get Started](#)

Done-For-You

From

£100/pm

Sit back and relax.
We handle everything.

- ✓ We complete your bookkeeping
- ✓ Quarterly MTD submissions
- ✓ Quarterly VAT Returns
- ✓ Annual Tax Return

[Get Started](#)

Not sure which MTD option is right for you?

We're happy to explain the rules and help you choose the right MTD option.

We can explain the rules, review your situation, and recommend the right MTD option.