

Table K6a - Sound Investing Portfolios, S&P 500 & US SCV Relative Return Ranking (1928-2024)

Quintile Ranking	1928 1929 1930 1931 1932 1933 1934 1935 1936 1937										1938 1939 1940 1941 1942 1943 1944 1945 1946 1947									
	S&P 500 43.6%	S&P 500 -8.4%	S&P 500 -24.9%	S&P 500 -43.3%	S&P 500 -8.2%	SCV 124.7%	4 Fund -0.2%	4 Fund 48.5%	SCV 66.6%	S&P 500 -35.0%	SCV 32.6%	S&P 500 -0.4%	4 Fund -6.7%	All Val 0.4%	SCV 34.1%	SCV 78.6%	SCV 52.6%	SCV 65.4%	S&P 500 -8.1%	SCV 8.8%
2	2 Fund 37.8%	All Val -17.1%	2 Fund -34.2%	2 Fund -49.4%	2 Fund -9.4%	All Val 108.6%	S&P 500 -1.4%	SCV 47.7%	All Val 57.8%	4 Fund -42.6%	2 Fund 31.9%	2 Fund -2.1%	All Val -6.8%	SCV -0.2%	All Val 28.0%	All Val 54.8%	All Val 41.2%	All Val 53.6%	All Val -8.4%	All Val 8.0%
3	4 Fund 35.8%	4 Fund -19.2%	4 Fund -34.7%	4 Fund -51.5%	4 Fund -10.3%	4 Fund 95.6%	2 Fund -3.8%	2 Fund 47.7%	4 Fund 50.5%	2 Fund -42.8%	S&P 500 31.1%	4 Fund -2.5%	SCV -8.1%	4 Fund -5.5%	2 Fund 27.2%	2 Fund 52.2%	2 Fund 36.1%	4 Fund 51.9%	4 Fund -8.7%	2 Fund 7.3%
4	SCV 32.0%	2 Fund -22.7%	All Val -38.8%	SCV -55.4%	SCV -10.5%	2 Fund 89.4%	SCV -6.2%	S&P 500 47.7%	2 Fund 50.3%	All Val -43.6%	4 Fund 30.4%	SCV -3.8%	2 Fund -9.0%	2 Fund -5.9%	4 Fund 25.4%	4 Fund 48.1%	4 Fund 36.0%	2 Fund 50.9%	2 Fund -9.3%	S&P 500 5.7%
5	All Val 28.3%	SCV -37.0%	SCV -43.5%	All Val -58.2%	All Val -10.6%	S&P 500 54.0%	All Val -7.4%	All Val 45.0%	S&P 500 33.9%	SCV -50.5%	All Val 25.3%	All Val -4.3%	S&P 500 -9.8%	S&P 500 -11.6%	S&P 500 20.3%	S&P 500 25.9%	S&P 500 19.7%	S&P 500 36.4%	SCV -10.5%	4 Fund 5.3%
Quintile Ranking	1948 1949 1950 1951 1952 1953 1954 1955 1956 1957										1958 1959 1960 1961 1962 1963 1964 1965 1966 1967									
	S&P 500 5.5%	SCV 19.7%	SCV 63.4%	S&P 500 24.0%	S&P 500 18.4%	S&P 500 -1.0%	SCV 64.3%	S&P 500 31.5%	S&P 500 6.6%	S&P 500 -10.8%	SCV 77.3%	SCV 15.2%	S&P 500 0.5%	SCV 29.3%	All Val -7.4%	SCV 29.5%	SCV 25.2%	SCV 40.0%	All Val -7.6%	SCV 69.8%
2	2 Fund 0.3%	2 Fund 19.2%	All Val 55.3%	2 Fund 17.0%	2 Fund 13.7%	4 Fund -5.0%	All Val 63.9%	2 Fund 27.5%	4 Fund 6.0%	4 Fund -14.6%	All Val 62.7%	4 Fund 14.2%	4 Fund -3.3%	2 Fund 28.1%	S&P 500 -8.7%	All Val 27.1%	All Val 22.1%	All Val 28.7%	4 Fund -8.1%	4 Fund 49.4%
3	4 Fund -0.8%	S&P 500 18.8%	2 Fund 47.6%	4 Fund 16.7%	4 Fund 13.0%	2 Fund -5.8%	4 Fund 59.8%	4 Fund 25.0%	All Val 4.5%	2 Fund -14.7%	2 Fund 60.4%	2 Fund 13.6%	2 Fund -5.2%	4 Fund 27.9%	2 Fund -9.5%	2 Fund 26.1%	2 Fund 20.9%	4 Fund 26.8%	SCV -9.6%	All Val 47.3%
4	All Val -1.7%	4 Fund 18.7%	4 Fund 45.4%	All Val 14.6%	All Val 12.0%	All Val -8.0%	2 Fund 58.5%	All Val 23.5%	2 Fund 4.2%	All Val -16.3%	4 Fund 57.5%	All Val 12.7%	All Val -5.5%	All Val 27.4%	4 Fund -9.8%	4 Fund 23.5%	4 Fund 19.6%	2 Fund 26.2%	2 Fund -9.8%	2 Fund 46.9%
5	SCV -4.9%	All Val 17.6%	S&P 500 31.7%	SCV 9.9%	SCV 9.0%	SCV -10.6%	S&P 500 52.6%	SCV 23.5%	SCV 1.8%	SCV -18.6%	S&P 500 43.4%	S&P 500 12.0%	SCV -10.8%	S&P 500 26.9%	SCV -10.3%	S&P 500 22.8%	S&P 500 16.5%	S&P 500 12.5%	S&P 500 -10.0%	S&P 500 24.0%
Quintile Ranking	1968 1969 1970 1971 1972 1973 1974 1975 1976 1977										1978 1979 1980 1981 1982 1983 1984 1985 1986 1987									
	SCV 49.1%	S&P 500 -8.5%	All Val 5.3%	SCV 15.4%	S&P 500 19.0%	S&P 500 -14.7%	All Val -17.8%	SCV 65.6%	SCV 58.4%	SCV 22.2%	All Val 15.6%	SCV 35.2%	S&P 500 32.4%	SCV 20.5%	SCV 36.9%	SCV 48.9%	All Val 7.6%	S&P 500 32.2%	S&P 500 18.5%	S&P 500 5.2%
2	All Val 35.8%	2 Fund -18.6%	S&P 500 4.0%	4 Fund 14.9%	2 Fund 13.3%	All Val -19.4%	SCV -17.9%	All Val 57.2%	All Val 51.2%	All Val 11.4%	2 Fund 15.0%	4 Fund 29.6%	4 Fund 28.5%	2 Fund 7.8%	All Val 28.4%	All Val 35.7%	S&P 500 6.3%	4 Fund 31.5%	All Val 13.8%	All Val 0.1%
3	4 Fund 30.7%	4 Fund -20.7%	2 Fund 1.8%	2 Fund 14.9%	All Val 12.4%	2 Fund -22.3%	2 Fund -22.2%	4 Fund 51.5%	4 Fund 43.6%	4 Fund 9.6%	4 Fund 15.0%	2 Fund 26.8%	SCV 24.6%	4 Fund 7.6%	4 Fund 27.2%	4 Fund 35.6%	2 Fund 4.2%	All Val 30.5%	2 Fund 13.4%	4 Fund -0.8%
4	2 Fund 30.1%	All Val -23.4%	4 Fund 0.3%	S&P 500 14.3%	4 Fund 12.0%	4 Fund -22.5%	4 Fund -22.2%	51.4%	41.1%	7.5%	S&P 500 6.6%	S&P 500 18.4%	All Val 22.7%	S&P 500 -4.9%	S&P 500 21.4%	S&P 500 22.5%	SCV 2.1%	SCV 30.2%	SCV 8.3%	SCV -5.3%
5	S&P 500 11.1%	SCV -28.8%	SCV -0.3%	All Val 12.4%	SCV 7.6%	SCV -30.0%	S&P 500 -26.5%	S&P 500 37.2%	S&P 500 23.8%	S&P 500 -7.2%	2 Fund 4.0%	2 Fund 24.0%	2 Fund 24.0%	4 Fund 34.7%	2 Fund 16.8%	SCV 13.3%	SCV -23.6%	S&P 500 30.5%	S&P 500 7.6%	S&P 500 10.1%
Quintile Ranking	1988 1989 1990 1991 1992 1993 1994 1995 1996 1997										1998 1999 2000 2001 2002 2003 2004 2005 2006 2007									
	SCV 34.3%	S&P 500 31.5%	S&P 500 -3.1%	SCV 47.2%	SCV 34.9%	SCV 26.2%	All Val 2.5%	S&P 500 37.6%	All Val 26.1%	SCV 39.2%	S&P 500 28.6%	S&P 500 21.0%	SCV 19.7%	SCV 28.4%	SCV -6.8%	SCV 67.1%	SCV 23.3%	All Val 9.3%	SCV 21.2%	S&P 500 5.5%
2	All Val 31.4%	4 Fund 22.5%	2 Fund -13.3%	2 Fund 38.9%	All Val 25.7%	All Val 23.8%	SCV 2.5%	All Val 36.4%	SCV 25.1%	All Val 38.0%	2 Fund 11.7%	4 Fund 15.1%	All Val 16.4%	All Val 15.2%	All Val -10.2%	All Val 52.7%	All Val 21.4%	4 Fund 7.8%	All Val 20.9%	2 Fund -3.5%
3	4 Fund 26.4%	2 Fund 22.4%	4 Fund -15.4%	All Val 38.9%	2 Fund 21.3%	4 Fund 19.6%	2 Fund 1.9%	4 Fund 35.4%	4 Fund 24.3%	2 Fund 36.3%	4 Fund 7.4%	2 Fund 14.4%	4 Fund 7.1%	4 Fund 8.3%	4 Fund -13.9%	2 Fund 47.9%	4 Fund 19.0%	SCV 7.6%	4 Fund 19.3%	4 Fund -5.6%
4	2 Fund 25.5%	All Val 22.2%	All Val -19.2%	4 Fund 38.7%	4 Fund 20.8%	2 Fund 18.1%	4 Fund 1.5%	34.5%	24.0%	34.7%	All Val 1.6%	All Val 8.3%	2 Fund 5.3%	2 Fund 8.3%	2 Fund -14.5%	4 Fund 47.4%	2 Fund 17.1%	2 Fund 6.3%	2 Fund 18.5%	All Val -11.4%
5	S&P 500 16.8%	SCV 13.3%	SCV -23.6%	S&P 500 30.5%	S&P 500 7.6%	S&P 500 10.1%	S&P 500 1.3%	SCV 31.4%	S&P 500 23.0%	S&P 500 33.4%	SCV -5.1%	SCV 7.8%	S&P 500 -9.1%	S&P 500 -11.9%	S&P 500 -22.1%	S&P 500 28.7%	S&P 500 10.9%	S&P 500 4.9%	S&P 500 15.8%	SCV -12.5%
Quintile Ranking	2008 2009 2010 2011 2012 2013 2014 2015 2016 2017										2018 2019 2020 2021 2022 2023 2024 2025 2026 2027									
	SCV -36.6%	SCV 49.6%	SCV 31.3%	S&P 500 2.1%	All Val 19.1%	SCV 42.6%	S&P 500 13.7%	S&P 500 1.4%	SCV 37.3%	S&P 500 21.8%	S&P 500 -4.4%	S&P 500 31.5%	S&P 500 18.4%	SCV 42.6%	SCV -4.9%	S&P 500 26.3%	S&P 500 25.0%			
2	2 Fund -36.8%	All Val 39.3%	All Val 25.4%	2 Fund -1.8%	4 Fund 18.2%	All Val 40.8%	2 Fund 8.6%	2 Fund -3.3%	All Val 30.6%	4 Fund 14.9%	2 Fund -8.5%	4 Fund 25.5%	2 Fund 11.1%	2 Fund 35.7%	All Val -6.0%	2 Fund 21.0%	2 Fund 16.8%			
3	S&P 500 -37.0%	2 Fund 38.1%	4 Fund 23.9%	4 Fund -2.6%	SCV 17.3%	4 Fund 39.7%	4 Fund 7.8%	4 Fund -3.9%	4 Fund 25.0%	2 Fund 14.7%	4 Fund -10.8%	2 Fund 25.3%	4 Fund 8.8%	All Val 35.1%	4 Fund -11.0%	4 Fund 18.9%	4 Fund 13.7%			
4	4 Fund -38.2%	4 Fund 36.0%	2 Fund 23.2%	All Val -4.2%	2 Fund 16.7%	2 Fund 37.5%	All Val 6.5%	All Val -5.9%	2 Fund 24.6%	All Val 12.2%	SCV -12.6%	All Val 23.6%	SCV 3.8%	4 Fund 11.3%	2 Fund -11.5%	SCV 15.7%	All Val 11.0%			
5	All Val -39.7%	S&P 500 26.5%	S&P 500 15.1%	SCV -5.8%	S&P 500 16.0%	S&P 500 32.4%	SCV 3.4%	SCV -7.9%	S&P 500 12.0%	SCV 7.6%	All Val -13.0%	SCV 19.1%	All Val 0.9%	S&P 500 28.7%	S&P 500 -18.1%	15.4%	SCV 8.7%			