

Table J2c - Fixed Income Returns: 15-yr Returns (1928 - 2025)**Summary Results for 84 15-year Periods (1928-2025)**

	Short-Term Gov't Bond (one-month)	Intmed-Term Gov't Bond (5-year)	Long-Term Gov't Bond (20-30-years)
Avg 15 yr growth of \$100	\$169	\$214	\$225
Average 15 year CRR	3.5%	5.2%	5.6%
Best 15 year CRR	8.3%	11.3%	13.5%
Worst 15 year CRR	0.2%	1.4%	0.4%
Average 15 year SD	1.6%	4.8%	9.2%
Lowest 15 year SD	0.2%	0.9%	3.4%
Highest 15 year SD	3.2%	8.3%	15.5%

Notes: 1) Source data from Dimensional Fund Advisors,

2) Results exclude fees and expenses.

Abbreviations: STGB - Short-Term Government Bonds (One-Month US Treasury Bills),
ITGB - Intermed-Term Government Bonds (Five-Year US Treasury Notes, LTGB - Long-Term Government Bonds, CRR - Compound Rate of Return, SD - Standard Deviation.

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