

**Table H3a - Sound Investing Portfolios: Annual Returns (50% US / 50% Int'l)**

(Worldwide (WW) portfolios: 50% US / 50% Int'l)

Year	S&P 500	WW UBH	WW 4-Fund	US 4-Fund	WW All Value	US All Value	WW All SCV	US All SCV	US 2-Fund
1970	4.0%	2.1%	2.5%	-0.3%	6.4%	4.6%	5.3%	-1.5%	1.5%
1971	14.3%	29.4%	34.3%	14.8%	28.4%	12.1%	34.4%	14.9%	14.8%
1972	18.9%	24.4%	26.8%	12.1%	20.2%	12.4%	17.0%	7.6%	13.4%
1973	-14.7%	-13.2%	-15.1%	-23.2%	-8.6%	-20.2%	-17.0%	-30.4%	-22.7%
1974	-26.5%	-30.4%	-30.1%	-22.2%	-30.9%	-17.6%	-32.8%	-18.0%	-21.9%
1975	37.2%	46.2%	47.6%	51.4%	52.7%	57.0%	69.7%	65.2%	51.3%
1976	23.8%	25.7%	23.0%	43.2%	27.4%	51.1%	25.9%	58.2%	40.4%
1977	-7.2%	24.9%	25.3%	8.8%	25.3%	10.7%	47.0%	22.2%	6.6%
1978	6.5%	26.0%	32.1%	14.8%	24.6%	15.1%	32.6%	22.8%	14.8%
1979	18.4%	21.2%	13.4%	29.4%	21.8%	30.0%	26.8%	35.0%	26.6%
1980	32.4%	30.5%	27.9%	28.5%	25.7%	22.0%	27.0%	24.0%	28.3%
1981	-4.9%	5.6%	5.2%	7.1%	10.6%	14.3%	18.9%	20.2%	7.1%
1982	21.4%	8.7%	13.7%	27.0%	9.5%	28.0%	15.8%	36.8%	29.0%
1983	22.5%	32.8%	33.0%	35.5%	35.8%	40.5%	42.8%	49.1%	35.4%
1984	6.2%	7.3%	5.7%	4.1%	6.7%	7.3%	6.6%	1.9%	4.1%
1985	32.1%	41.9%	47.0%	31.2%	45.1%	29.9%	50.3%	29.2%	30.7%
1986	18.4%	30.6%	37.0%	13.5%	29.6%	13.6%	30.8%	8.4%	13.4%
1987	5.2%	15.8%	16.7%	-1.3%	18.3%	-0.6%	20.8%	-6.0%	-0.4%
1988	16.8%	27.8%	26.8%	26.2%	32.2%	31.1%	34.3%	33.8%	25.2%
1989	31.5%	24.6%	22.5%	22.2%	27.5%	21.6%	25.2%	13.2%	22.2%
1990	-3.1%	-16.2%	-16.3%	-16.1%	-17.3%	-20.1%	-20.4%	-24.0%	-14.1%
1991	30.4%	24.6%	22.3%	38.8%	25.6%	39.2%	24.6%	46.7%	38.5%
1992	7.6%	2.7%	1.6%	20.2%	5.6%	25.6%	5.2%	34.5%	20.6%
1993	10.0%	30.4%	26.8%	16.5%	34.9%	21.2%	33.2%	26.8%	18.2%
1994	1.3%	3.5%	6.5%	-0.8%	4.8%	-1.6%	8.9%	1.2%	1.3%
1995	37.5%	16.3%	19.8%	33.9%	18.0%	33.8%	14.6%	29.3%	33.4%
1996	22.9%	14.6%	13.9%	20.9%	13.4%	21.4%	11.3%	22.3%	22.7%
1997	33.3%	6.1%	7.1%	29.3%	6.2%	29.6%	1.0%	30.7%	32.3%
1998	28.5%	5.3%	10.7%	6.1%	4.8%	2.0%	-0.9%	-7.3%	9.4%
1999	21.0%	22.0%	18.4%	16.2%	18.8%	9.2%	16.4%	13.0%	17.4%
2000	-9.1%	-1.6%	-1.2%	4.1%	1.0%	10.8%	3.2%	9.0%	-0.1%
2001	-11.9%	-1.8%	-4.5%	6.4%	1.9%	13.0%	8.5%	22.7%	4.3%
2002	-22.1%	-8.1%	-9.5%	-16.3%	-6.9%	-12.0%	-1.6%	-9.3%	-15.6%
2003	28.7%	48.9%	48.9%	43.1%	53.5%	46.5%	63.2%	59.4%	43.4%
2004	10.8%	25.2%	23.9%	18.1%	27.0%	21.8%	30.1%	25.4%	18.0%
2005	4.9%	14.6%	12.5%	7.3%	15.2%	9.1%	15.6%	7.8%	6.4%
2006	15.8%	25.7%	24.0%	18.6%	26.5%	20.9%	25.0%	21.5%	18.7%
2007	5.5%	3.5%	2.5%	-2.9%	2.6%	-6.8%	-4.0%	-10.7%	-2.9%
2008	-37.0%	-41.2%	-40.9%	-37.6%	-42.2%	-38.8%	-39.1%	-36.8%	-36.8%
2009	26.4%	39.4%	35.7%	31.9%	40.2%	32.1%	37.0%	33.6%	30.4%
2010	15.0%	21.3%	20.2%	24.2%	21.1%	25.5%	24.7%	30.9%	22.9%
2011	2.1%	-9.0%	-9.6%	-2.9%	-11.9%	-5.3%	-12.5%	-7.5%	-2.7%
2012	16.0%	19.4%	18.4%	19.5%	20.9%	21.9%	22.1%	21.7%	18.9%
2013	32.3%	25.3%	31.3%	39.3%	31.0%	41.4%	37.5%	42.4%	37.3%
2014	13.7%	3.5%	0.8%	8.0%	0.8%	6.8%	-0.7%	3.5%	8.6%
2015	1.4%	-2.2%	-1.7%	-3.3%	-4.7%	-5.6%	-1.9%	-7.8%	-3.2%
2016	11.9%	13.3%	13.6%	20.6%	16.7%	23.6%	18.1%	28.3%	20.0%
2017	21.8%	20.8%	21.2%	14.8%	20.7%	13.0%	17.3%	7.2%	14.4%
2018	-4.4%	-13.5%	-14.1%	-11.1%	-16.1%	-13.3%	-19.1%	-15.1%	-9.8%
2019	31.4%	22.3%	22.4%	24.2%	19.6%	21.8%	19.7%	18.1%	24.8%
2020	18.4%	5.3%	7.1%	7.9%	1.3%	1.0%	1.7%	2.2%	10.7%
2021	28.7%	23.9%	25.3%	31.9%	24.7%	33.9%	27.5%	39.8%	34.5%
2022	-18.1%	-12.2%	-10.6%	-10.3%	-6.2%	-4.6%	-6.5%	-3.5%	-11.0%
2023	26.3%	17.0%	19.5%	18.7%	16.4%	15.3%	18.5%	18.9%	22.9%

CAGR	70-23	10.7%	11.9%	12.1%	12.1%	12.7%	13.0%	13.8%	13.7%	12.4%
	70-79	5.8%	13.3%	13.4%	10.4%	14.4%	13.0%	17.2%	13.9%	10.1%
	80-89	17.5%	22.0%	22.9%	18.8%	23.5%	20.2%	26.7%	20.0%	18.9%
	90-99	18.2%	10.1%	10.4%	15.4%	10.6%	14.6%	8.4%	15.3%	16.9%
	00-09	-1.0%	7.3%	6.1%	4.8%	8.5%	6.9%	10.5%	9.1%	4.2%
	10-23	13.1%	8.8%	9.3%	12.0%	8.6%	11.4%	9.2%	11.4%	12.4%