

THE ULTIMATE BUY AND HOLD PORTFOLIO: TEN EQUITY ASSET CLASSES TO OWN FOR A LIFETIME



Mission of Merriman Financial Education Foundation:

Help Do It Yourself Investors Do It Better!



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The Boot Camp Series #2

The Ultimate Buy and Hold Portfolio: 10

Equity Asset Classes to Own for a Lifetime



Ultimate Buy & Hold Equity Portfolio Asset Allocation (50% US/50% Int'l)

World-Wide Equity Portfolio Build-Up ----->							
	S&P 500	+US LCV	+US SCB	+US SCV	+US REITs	+Int'l	+ EM
1970 - 2025 (56 years) (with ANNUAL rebalancing)	Portfolio 1 S&P 500	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7 WW UBH
Initial \$100,000 Grew to:	\$35,188,530	\$37,803,697	\$39,554,865	\$46,578,494	\$45,654,981	\$57,916,588	\$66,651,102
Annualized Compound Return	11.0%	11.2%	11.3%	11.6%	11.6%	12.0%	12.3%
Annualized Standard Deviation	17.0%	16.8%	16.8%	16.9%	16.7%	17.5%	18.1%
Difference from Portfolio 1	\$0	\$2,615,167	\$4,366,335	\$11,389,964	\$10,466,451	\$22,728,058	\$31,462,572

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

World-Wide Equity Portfolio Build-Up ----->							
	S&P 500	+US LCV	+US SCB	+US SCV	+US REITs	+Int'l	+ EM
1970 - 2025 (56 years) (with MONTHLY rebalancing)	Portfolio 1 S&P 500	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7 WW UBH
Initial \$100,000 Grew to:	\$35,188,530	\$37,637,450	\$39,309,609	\$45,847,020	\$44,943,682	\$53,576,981	\$59,445,921
Annualized Compound Return	11.0%	11.2%	11.3%	11.6%	11.5%	11.9%	12.1%
"Annualized" Monthly Standard Dev.	17.1%	17.1%	17.4%	17.7%	17.5%	17.0%	17.3%
Difference from Portfolio 1	\$0	\$2,448,919	\$4,121,079	\$10,658,490	\$9,755,152	\$18,388,451	\$24,257,391

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

Table A1b: Ultimate Buy & Hold Equity Portfolio (70% US/30% Int'l)

	World-Wide Equity Portfolio Build-Up						
	S&P 500	+US LCV	+US SCB	+US SCV	+US REITs	+Int'l	+ EM
1970 - 2025 (56 years) (with ANNUAL rebalancing)	Portfolio 1 S&P 500	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7 WW UBH
Initial \$100,000 Grew to:	\$35,188,530	\$38,861,255	\$41,239,299	\$51,256,849	\$49,112,964	\$57,757,515	\$63,655,042
Annualized Compound Return	11.0%	11.2%	11.4%	11.8%	11.7%	12.0%	12.2%
Annualized Standard Deviation	17.0%	16.7%	16.8%	17.1%	16.9%	17.1%	17.3%
Difference from Portfolio 1	\$0	\$3,672,725	\$6,050,769	\$16,068,319	\$13,924,434	\$22,568,985	\$28,466,512

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

Table A1a: Ultimate Buy & Hold Equity Portfolio (50% US/50% Int'l)

	World-Wide Equity Portfolio Build-Up ----->						
	S&P 500	+US LCV	+US SCB	+US SCV	+US REITs	+Int'l	+ EM
1970 - 2025 (56 years) (with ANNUAL rebalancing)	Portfolio 1 S&P 500	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7 WW UBH
Initial \$100,000 Grew to:	\$35,188,530	\$37,803,697	\$39,554,865	\$46,578,494	\$45,654,981	\$57,916,588	\$66,651,102
Annualized Compound Return	11.0%	11.2%	11.3%	11.6%	11.6%	12.0%	12.3%
Annualized Standard Deviation	17.0%	16.8%	16.8%	16.9%	16.7%	17.5%	18.1%
Difference from Portfolio 1	\$0	\$2,615,167	\$4,366,335	\$11,389,964	\$10,466,451	\$22,728,058	\$31,462,572

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

Table A1b: Ultimate Buy & Hold Equity Portfolio (70% US/30% Int'l)

	World-Wide Equity Portfolio Build-Up ----->						
	S&P 500	+US LCV	+US SCB	+US SCV	+US REITs	+Int'l	+ EM
1970 - 2025 (56 years) (with ANNUAL rebalancing)	Portfolio 1 S&P 500	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7 WW UBH
Initial \$100,000 Grew to:	\$35,188,530	\$38,861,255	\$41,239,299	\$51,256,849	\$49,112,964	\$57,757,515	\$63,655,042
Annualized Compound Return	11.0%	11.2%	11.4%	11.8%	11.7%	12.0%	12.2%
Annualized Standard Deviation	17.0%	16.7%	16.8%	17.1%	16.9%	17.1%	17.3%
Difference from Portfolio 1	\$0	\$3,672,725	\$6,050,769	\$16,068,319	\$13,924,434	\$22,568,985	\$28,466,512

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

Table A1a: Ultimate Buy & Hold Equity Portfolio (50% US/50% Int'l)

	World-Wide Equity Portfolio Build-Up ----->						
	S&P 500	+US LCV	+US SCB	+US SCV	+US REITs	+Int'l	+ EM
1970 - 2024 (55 years) (with ANNUAL rebalancing)	Portfolio 1 S&P 500	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7 WW UBH
Initial \$100,000 Grew to:	\$29,851,147	\$32,111,008	\$33,880,793	\$40,224,091	\$39,991,820	\$46,797,139	\$53,439,676
Annualized Compound Return	10.9%	11.1%	11.2%	11.5%	11.5%	11.8%	12.1%
Annualized Standard Deviation	17.1%	16.9%	17.0%	17.0%	16.8%	17.6%	18.2%
Difference from Portfolio 1	\$0	\$2,259,861	\$4,029,645	\$10,372,944	\$10,140,672	\$16,945,991	\$23,588,529

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

Table A1a: Ultimate Buy & Hold Equity Portfolio (50% US/50% Int'l)

	World-Wide Equity Portfolio Build-Up ----->						
	S&P 500	+US LCV	+US SCB	+US SCV	+US REITs	+Int'l	+ EM
1970 - 2025 (56 years) (with ANNUAL rebalancing)	Portfolio 1 S&P 500	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7 WW UBH
Initial \$100,000 Grew to:	\$35,188,530	\$37,803,697	\$39,554,865	\$46,578,494	\$45,654,981	\$57,916,588	\$66,651,102
Annualized Compound Return	11.0%	11.2%	11.3%	11.6%	11.6%	12.0%	12.3%
Annualized Standard Deviation	17.0%	16.8%	16.8%	16.9%	16.7%	17.5%	18.1%
Difference from Portfolio 1	\$0	\$2,615,167	\$4,366,335	\$11,389,964	\$10,466,451	\$22,728,058	\$31,462,572

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

Sound Investing Portfolio Asset Allocations (Worldwide (WW) portfolios: 70% US / 30% Int'l)

Portfolio	S&P 500	US LCV	US SCB	US SCV	REIT	Intl LCB	Intl LCV	Intl SCB	Intl SCV	Em Mrkt
S&P 500	100%									
WW UBH	14%	14%	14%	14%	14%	6%	6%	6%	6%	6%
WW 4-Fund	35%			35%			15%	15%		
US 4-Fund	25%	25%	25%	25%						
WW All Value		35%		35%			12%		12%	6%
US All Value		50%		50%						
WW All SCV				70%					30%	
US All SCV				100%						
US 2-Fund	50%			50%						

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Table A2a: Alternative Equity Portfolio Tables (50% US/50% Int'l)

	S&P 500	UB&H WW	WW 4-Fund	US 4-Fund	WW All Value	US All Value	WW All SCV	US All SCV	US 2-Fund
1970 - 2025 (56 years) (with ANNUAL rebalancing)	Portfolio 1 S&P 500	Portfolio 7 WW UBH	Portfolio 8	Portfolio 9	Portfolio 10	Portfolio 11	Portfolio 12	Portfolio 13	Portfolio 14
Initial \$100,000 Grew to:	\$35,188,530	\$66,651,102	\$72,856,821	\$63,610,212	\$97,514,804	\$91,777,193	\$170,809,259	\$122,179,444	\$75,832,210
Annualized Compound Return	11.0%	12.3%	12.5%	12.2%	13.1%	13.0%	14.2%	13.5%	12.6%
Annualized Standard Deviation	17.0%	18.1%	18.5%	18.1%	18.8%	18.9%	21.2%	22.0%	17.9%
Difference from Portfolio 1	\$0	\$31,462,572	\$37,668,291	\$28,421,682	\$62,326,274	\$56,588,663	\$135,620,729	\$86,990,914	\$40,643,680

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

Please send questions or comments to Paul@paulmerriman.com. A telephone number is helpful if Paul has to ask for additional information before answering the question. Please remember that Paul is a teacher, not an investment advisor or financial planner.



The Boot Camp Series #3

Sound Investing Portfolios

