

Table J1a - Equity Index Returns: 1, 15 & 40-yr Periods (1928-2023)

Summary Results for 96 1-year Periods (1928-2023)

	US LCB (S&P 500)	US LCV	US SCB	US SCV	US 4-Fund (SCV, LCV, SCB, LCB)	US All Value (SCV, LCV)	US 2-Fund (S&P 500, SCV)
In 96 yrs \$100 grows to:	\$948,715	\$2,296,352	\$4,871,741	\$14,769,204	\$4,309,244	\$6,738,959	\$4,827,699
CRR over 96 years	10.0%	11.0%	11.9%	13.2%	11.8%	12.3%	11.9%
Best 1 year return	54.0%	92.5%	111.2%	124.7%	96.1%	110.4%	89.9%
Worst 1 year return	-43.3%	-61.1%	-48.3%	-55.4%	-51.8%	-58.1%	-49.4%
SD over 96 years	19.8%	22.7%	28.1%	31.0%	24.4%	26.3%	24.1%

Summary Results for 82 15-year Periods (1928-2023)

	US LCB (S&P 500)	US LCV	US SCB	US SCV	US 4-Fund (SCV, LCV, SCB, LCB)	US All Value (SCV, LCV)	US 2-Fund (S&P 500, SCV)
Avg 15 yr growth of \$100	\$461	\$600	\$661	\$872	\$648	\$737	\$654
Average 15 year CRR	10.7%	12.7%	13.4%	15.5%	13.3%	14.2%	13.3%
Best 15 year CRR	18.9%	21.7%	23.2%	26.5%	22.1%	24.2%	21.7%
Worst 15 year CRR	0.6%	-0.6%	1.6%	-1.9%	0.6%	-0.9%	0.5%
Average 15 year SD	18.1%	20.2%	26.0%	28.6%	22.2%	23.8%	22.0%
Lowest 15 year SD	12.4%	12.9%	16.6%	18.9%	14.9%	15.8%	14.5%
Highest 15 year SD	30.7%	38.6%	45.8%	52.0%	40.7%	44.8%	40.1%

Summary Results for 57 40-year Periods (1928-2023)

	US LCB (S&P 500)	US LCV	US SCB	US SCV	US 4-Fund (SCV, LCV, SCB, LCB)	US All Value (SCV, LCV)	US 2-Fund (S&P 500, SCV)
Avg 40 yr growth of \$100	\$6,523	\$15,262	\$16,760	\$38,872	\$17,073	\$25,618	\$17,235
Average 40 year CRR	11.0%	13.4%	13.7%	16.1%	13.7%	14.9%	13.7%
Best 40 year CRR	12.5%	15.6%	16.7%	19.0%	15.9%	17.2%	15.8%
Worst 40 year CRR	8.9%	8.8%	10.6%	11.6%	10.8%	10.7%	10.8%
Average 40 year SD	17.6%	19.3%	25.8%	27.7%	21.4%	22.8%	21.2%
Lowest 40 year SD	15.6%	16.3%	19.6%	21.6%	17.4%	18.8%	17.0%
Highest 40 year SD	23.2%	28.3%	34.8%	39.4%	30.4%	33.3%	30.3%

Notes: 1) Source data from Dimensional Fund Advisors, 2) Results exclude advisor fees and fund expenses.

Abbreviations: LCB - US Large Cap Blend, LCV - US Large Cap Value, SCB - US Small Cap Blend, SCV - US Small Cap Value, CRR - Compound Rate of Return, SD - Standard Deviation.

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