

US 4-Fund Index Portfolio Historical Risk & Return

1928-2022 Annualized Calendar Year Total Returns *

| Time Period | Range of Annualized Returns | Average CAGR | No. of Periods | No. Negative Returns |
|-----------------|-----------------------------|--------------|----------------|----------------------|
| 1 Year | -51.5% to 95.6% | 14.6% | 95 (1-yr) | 28 (29.5%) |
| 2 Years | -43.7% to 49.5% | 13.2% | 94 (2-yr) | 15 (16.0%) |
| 3 Years | -36.5% to 45.2% | 12.7% | 93 (3-yr) | 14 (15.1%) |
| 5 Years | -20.8% to 31.4% | 12.8% | 91 (5-yr) | 8 (8.8%) |
| 10 Years | -2.8% to 24.4% | 13.1% | 86 (10-yr) | 3 (3.5%) |
| 15 Years | 0.6% to 22.3% | 13.3% | 81 (15-yr) | 0 (0.0%) |
| 20 Years | 4.4% to 19.5% | 13.6% | 76 (20-yr) | 0 (0.0%) |
| 25 Years | 6.7% to 20.1% | 13.8% | 71 (25-yr) | 0 (0.0%) |
| 30 Years | 8.8% to 18.7% | 13.8% | 66 (30-yr) | 0 (0.0%) |
| 35 Years | 9.4% to 16.5% | 13.8% | 61 (35-yr) | 0 (0.0%) |
| 40 Years | 10.8% to 16.0% | 13.8% | 56 (40-yr) | 0 (0.0%) |

* Source: Dimensional Returns Web Index Portfolio Asset Classes: S&P 500, US LCV, US SCB, US SCV