

# S&P 500 Index Portfolio Historical Risk & Return

## 1928-2022 Annualized Calendar Year Total Returns \*

Time Period	Range of Annualized Returns	Average CAGR	No. of Periods	No. Negative Returns
<b>1 Year</b>	-43.3% to 54.0%	11.8%	95 (1-yr)	26 (27.4%)
<b>2 Years</b>	-34.8% to 41.7%	10.8%	94 (2-yr)	16 (17.0%)
<b>3 Years</b>	-27.0% to 31.2%	10.5%	93 (3-yr)	15 (16.1%)
<b>5 Years</b>	-12.5% to 28.6%	10.5%	91 (5-yr)	11 (12.1%)
<b>10 Years</b>	-1.4% to 20.1%	10.6%	86 (10-yr)	4 (4.7%)
<b>15 Years</b>	0.6% to 18.9%	10.7%	81 (15-yr)	0 (0.0%)
<b>20 Years</b>	3.1% to 17.9%	10.9%	76 (20-yr)	0 (0.0%)
<b>25 Years</b>	5.9% to 17.2%	11.2%	71 (25-yr)	0 (0.0%)
<b>30 Years</b>	8.5% to 13.7%	11.2%	66 (30-yr)	0 (0.0%)
<b>35 Years</b>	8.7% to 13.1%	11.1%	61 (35-yr)	0 (0.0%)
<b>40 Years</b>	8.9% to 12.5%	11.0%	56 (40-yr)	0 (0.0%)

\* Source: Dimensional Returns Web      Index Portfolio Asset Classes: S&P 500