

# HISTORICAL RETURNS

Growth of \$1 over 20-year rolling periods.

[paulmerriman.com](http://paulmerriman.com)

Dates	S&P 500	Large Cap Value	Small Cap Blend	Small Cap Value	4 Fund Combo
1930-49	\$2.39	\$1.81	\$5.02	\$4.58	\$3.45
1940-59	\$14.10	\$19.13	\$23.11	\$37.08	\$23.36
1950-69	\$12.45	\$14.23	\$19.46	\$22.21	\$17.21
1960-79	\$3.75	\$7.64	\$8.06	\$14.23	\$8.42
1970-89	\$8.90	\$15.00	\$11.52	\$23.91	\$14.83
1980-99	\$26.83	\$29.81	\$20.85	\$28.82	\$26.58
1990-09	\$4.84	\$6.07	\$7.50	\$14.49	\$8.23
2000-19	\$3.24	\$4.84	\$6.98	\$9.65	\$6.18