## Compounding interest could make the average saver a millionaire over time

Scenario assumes you started saving $\$ 200$ a month at the age of 18 , with an interest rate of $8 \%$


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Scenarios assume saving $\boldsymbol{\$ 2 0 0 / m o n t h}$

Start at Age 18
Compound at $8 \% / \mathbf{y r}$
Compounding interest could make the average saver a millionaire over time
Scenario assumes you start saving $\$ 200$ a month at age 18 with an interest rate of $8 \%$
$\$ 8.00 \mathrm{M}$
\$7.00M
\$6.00M
$\$ 5.00 \mathrm{M}$
$\$ 4.00 \mathrm{M}$

$\$ 1.00 \mathrm{M}$
$\$ 1.00 \mathrm{M}$
$\$ 0.00 \mathrm{M}$

Compounding interest could make the average saver a millionaire over time
Scenario assumes you start saving \$200 a month at age 18 with an interest rate of $10 \%$

Compounding interest could make the average saver a millionaire over time
scenario assumes you start saving \$200 a month at age 18 with an interes $\$ 7.9 \mathrm{M}$ $\$ 8.00 \mathrm{M}$ $\$ 7.00 \mathrm{M}$ \$6.00M $\$ 5.00 \mathrm{M}$ $\$ 4.00 \mathrm{M}$ $\$ 3.00 \mathrm{M}$
$\$ 2.00 \mathrm{M}$ \$1.00M $\$ 0.00 \mathrm{M}$

15

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20

Start at Age 23

## Compounding interest could make the average

saver a millionaire over time
Scenario assumes you start saving \$200a month at age 23 with an interest rate of $8 \%$

Compounding interest could make the average saver a millionaire over time
Scenario assumes you start saving \$200 a month at age 23 with an interest rate of $10 \%$
$\$ 8.00 \mathrm{M}$
\$7.00M
\$6.00M
\$5.00M
\$4.00M
$\$ 3.00 \mathrm{M}$
\$2.1M
\$2.00M
\$1.00M
\$0.00M

Compounding interest could make the average saver a millionaire over time
Scenario assumes you start saving \$200 a month at age 23 with an interest rate of $12 \%$ \$8.00M
$\$ 7.00 \mathrm{M}$
\$6.00M
$\$ 5.00 \mathrm{M}$
$\$ 4.00 \mathrm{M}$
$\$ 3.00 \mathrm{M}$
$\$ 2.00 \mathrm{M}$
$\$ 1.00 \mathrm{M}$
$\$ 0.00 \mathrm{M}$
5

- $\quad 35$
$35 \quad 40$
45

55
$\begin{array}{lll}60 & 65 & 70\end{array}$


## Compounding interest could make the average saver a millionaire over time

Scenarios assume saving $\mathbf{\$ 2 0 0 / m o n t h}$ and increase 3\%/year


