

Table H2a - Sound Investing Portfolios: Comparison Data (50% US / 50% Int'l)

(Worldwide (WW) portfolios are 50% US / 50% Int'l)

				(N	/orldwide (WW)	portfolios are 5	0% US / 50% In			
-	1970-2023	S&P 500	WW UBH	WW 4-Fund	US 4-Fund	WW All Value	US All Value	WW All SCV	US All SCV	US 2-Fund
	54 yr Growth of \$10K*	\$2,387,715	\$4,375,094	\$4,689,801	\$4,860,157	\$6,216,425	\$7,412,404	\$10,825,431	\$10,288,298	\$5,508,352
	(*-Monthly rebalancing)									
	CAGR (70-23)	10.7%	11.9%	12.1%	12.1%	12.7%	13.0%	13.8%	13.7%	12.4%
S	(70-79)	5.8%	13.3%	13.4%	10.4%	14.4%	13.0%	17.2%	13.9%	10.1%
Ξ	(80-89)	17.5%	22.0%	22.9%	18.8%	23.5%	20.2%	26.7%	20.0%	18.9%
Returns	(90-99)	18.2%	10.1%	10.4%	15.4%	10.6%	14.6%	8.4%	15.3%	16.9%
-	(00-09)	-1.0%	7.3%	6.1%	4.8%	8.5%	6.9%	10.5%	9.1%	4.2%
	(10-23)	13.1%	8.8%	9.3%	12.0%	8.6%	11.4%	9.2%	11.4%	12.4%
	Number of Up Yrs	43	43	43	41	45	42	42	41	42
윤	Average Up Yr Gain	18.9%	20.5%	20.8%	21.7%	20.5%	22.4%	24.2%	25.4%	21.3%
:⊭	Sum of Up Yr Gains	813.3%	880.2%	895.1%	890.4%	920.7%	941.7%	1015.7%	1039.8%	894.9%
_s	Best Year	37.5%	48.9%	48.9%	51.4%	53.5%	57.0%	69.7%	65.2%	51.3%
Downs" Ride	Dest real	1995	2003	2003	1975	2003	1975	1975	1975	1975
অ	Number of Down Yrs	11	11	11	13	9	12	12	13	12
"Ups	Average Down Yr Loss	-14.5%	-13.6%	-14.0%	-11.4%	-16.1%	-12.2%	-13.0%	-13.7%	-11.8%
- 0	Sum of Down Yr Losses	-159.2%	-149.4%	-153.5%	-148.2%	-144.8%	-146.5%	-156.5%	-178.0%	-141.1%
₽ P	\\\\\\	-37.0%	-41.2%	-40.9%	-37.6%	-42.2%	-38.8%	-39.1%	-36.8%	-36.8%
Ш	Worst Year	2008	2008	2008	2008	2008	2008	2008	2008	2008
	Standard Dev (70-23)	17.2%	18.3%	18.6%	18.5%	18.9%	19.2%	21.5%	22.4%	18.2%
	(70-79)	19.2%	22.7%	23.9%	24.5%	22.9%	25.3%	29.9%	30.4%	23.7%
	(80-89)	12.7%	12.5%	13.6%	12.7%	12.6%	12.3%	12.9%	17.0%	12.5%
	(90-99)	14.2%	13.5%	12.4%	16.5%	14.3%	18.4%	14.8%	21.6%	15.9%
	(00-09)	21.1%	26.1%	25.7%	23.1%	27.0%	24.1%	27.6%	26.8%	22.9%
	(10-23)	14.6%	14.1%	14.8%	15.5%	15.2%	16.5%	16.8%	18.5%	15.5%
ا ہا	Sharpe Ratio (70-23)	0.43	0.48	0.48	0.49	0.51	0.52	0.52	0.50	0.51
🖺	(70-79)	0.14	0.48	0.47	0.33	0.52	0.43	0.54	0.42	0.33
ası	(80-89)	1.06	1.43	1.39	1.16	1.54	1.30	1.74	0.96	1.18
Risk Measures	(90-99)	1.00	0.46	0.51	0.71	0.47	0.61	0.31	0.58	0.83
🔅	(00-09)	-0.17	0.22	0.17	0.11	0.26	0.20	0.33	0.28	0.08
ן " ן	(10-23)	0.64	0.35	0.37	0.53	0.32	0.47	0.34	0.44	0.56
	Sortino Ratio (70-23)	0.62	0.69	0.72	0.76	0.73	0.88	0.85	0.96	0.80
	(70-79)	0.21	0.67	0.69	0.63	0.76	0.79	1.45	0.89	0.56
	(80-89)	NMF	NMF	NMF	3.83	NMF	NMF	NMF	2.92	4.70
	(90-99)	4.55	0.55	0.50	1.09	NMF	0.95	0.39	0.98	1.22
	(00-09)	-0.28	0.32	0.25	0.14	0.37	0.29	0.47	0.49	0.11
	(10-23)	0.99	0.69	0.88	1.87	0.70	1.53	0.72	1.16	2.01

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NMF - No meaningful figure (not enough losing years to calculate the downside standard deviation for the period.)

Table B1 - Fine Tuning Table: S&P 500 Equity Portfolio

Index returns reduced by a representative fund's expense ratio, except S&P 500 Index shown below.

index retur		iceu by a	represe	illative i	unu s ex	pense ra	lio, exce	JUDARD	oo muex	SHOWIT		CO D 500
	100%	10/00	20/00	20/70	40.60	E0/E0	60/40	70/20	00/20	00/40	100%	S&P 500
Year	Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	Equity	Index
1970	15.4%	14.4%	13.3%	12.2%	11.1%	10.0%	8.8%	7.6%	6.4%	5.2%	4.0%	4.0%
1971	8.3%	9.0%	9.7%	10.3%	10.9%	11.5%	12.1%	12.7%	13.2%	13.8%	14.3%	14.3%
1972	5.6%	6.9%	8.2%	9.5%	10.8%	12.1%	13.5%	14.8%	16.2%	17.6%	18.9%	19.0%
1973	6.0%	3.8%	1.7%	-0.4%	-2.5%	-4.6%	-6.7%	-8.7%	-10.7%	-12.7%	-14.7%	-14.7%
1974	7.0%	3.4%	-0.2%	-3.7%	-7.2%	-10.6%	-13.9%	-17.1%	-20.3%	-23.4%	-26.5%	-26.5%
1975	9.5%	12.1%	14.8%	17.5%	20.3%	23.0%	25.8%	28.6%	31.4%	34.3%	37.2%	37.2%
1976	12.2%	13.4%	14.6%	15.8%	16.9%	18.1%	19.3%	20.4%	21.6%	22.7%	23.8%	23.8%
1977	2.9%	1.9%	0.9%	-0.2%	-1.2%	-2.2%	-3.2%	-4.2%	-5.2%	-6.2%	-7.2%	-7.2%
1978	4.9%	5.1%	5.4%	5.6%	5.8%	6.0%	6.2%	6.3%	6.4%	6.5%	6.5%	6.6%
1979	7.0%	8.2%	9.3%	10.4%	11.6%	12.7%	13.9%	15.0%	16.1%	17.3%	18.4%	18.4%
1980	7.2%	9.8%	12.3%	14.8%	17.3%	19.9%	22.4%	24.9%	27.4%	29.9%	32.4%	32.4%
1981	10.8%	9.2%	7.5%	5.9%	4.3%	2.8%	1.2%	-0.4%	-1.9%	-3.4%	-4.9%	-4.9%
1982	27.0%	26.6%	26.1%	25.6%	25.1%	24.5%	23.9%	23.3%	22.7%	22.1%	21.4%	21.4%
1983	8.7%	10.0%	11.4%	12.7%	14.1%	15.5%	16.9%	18.3%	19.7%	21.1%	22.5%	22.5%
1984	14.5%	13.7%	13.0%	12.7%	11.4%	10.5%	9.7%	8.8%	8.0%	7.1%	6.2%	6.3%
1985	19.4%	20.7%	22.0%	23.2%	24.5%	25.8%	27.1%	28.3%	29.6%	30.9%	32.1%	32.2%
1986	14.9%	15.4%	15.8%	16.2%	16.6%	17.0%	17.3%	17.7%	17.9%	18.2%	18.4%	18.5%
1987	4.5%	5.0%	5.5%	5.8%	6.1%	6.2%	6.2%	6.2%	6.0%	5.6%	5.2%	5.2%
1988	6.9%	7.9%	8.9%	9.8%	10.8%	11.8%	12.8%	13.8%	14.8%	15.8%	16.8%	16.8%
1989	13.3%	15.1%	16.9%	18.7%	20.5%	22.3%	24.1%	25.9%	27.8%	29.6%	31.5%	31.5%
1990	9.7%	8.4%	7.2%	5.9%	4.7%	3.4%	2.1%	0.8%	-0.5%	-1.8%	-3.1%	-3.1%
1991	14.9%	16.5%	18.1%	19.7%	21.2%	22.8%	24.3%	25.9%	27.4%	28.9%	30.4%	30.5%
1992	7.0%	7.1%	7.2%	7.3%	7.3%	7.4%	7.4%	7.5%	7.5%	7.6%	7.6%	7.6%
1993	10.0%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.0%	10.1%
1994	-3.4%	-2.9%	-2.4%	-2.0%	-1.5%	-1.0%	-0.5%	-0.1%	0.4%	0.8%	1.3%	1.3%
1995	15.5%	17.6%	19.7%	21.8%	23.9%	26.1%	28.3%	30.6%	32.9%	35.2%	37.5%	37.6%
1996	3.4%	5.2%	7.1%	9.0%	10.9%	12.9%	14.8%	16.8%	18.8%	20.9%	22.9%	23.0%
1997	6.7%	9.2%	11.8%	14.4%	17.0%	19.6%	22.3%	25.0%	27.8%	30.5%	33.3%	33.4%
1998	8.0%	10.1%	12.3%	14.4%	16.5%	18.6%	20.6%	22.7%	24.7%	26.6%	28.5%	28.6%
1999	0.5%	2.4%	4.4%	6.4%	8.5%	10.5%	12.6%	14.6%	16.7%	18.9%	21.0%	21.0%
2000	11.3%	9.2%	7.1%	5.0%	3.0%	0.9%	-1.1%	-3.2%	-5.2%	-7.2%	-9.1%	-9.1%
2001	7.9%	5.9%	4.0%	2.0%	0.1%	-1.9%	-3.9%	-5.9%	-7.9%	-9.9%	-11.9%	-11.9%
2002	11.4%	7.8%	4.3%	0.8%	-2.7%	-6.1%	-9.4%	-12.7%	-15.9%	-19.0%	-22.1%	-22.1%
2003	3.4%	5.8%	8.2%	10.7%	13.1%	15.6%	18.2%	20.7%	23.3%	26.0%	28.7%	28.7%
2004	3.1%	3.8%	4.6%	5.4%	6.2%	7.0%	7.7%	8.5%	9.3%	10.1%	10.8%	10.9%
2005	1.7%	2.1%	2.4%	2.8%	3.1%	3.4%	3.7%	4.0%	4.3%	4.6%	4.9%	4.9%
2006	2.8%	4.1%	5.3%	6.6%	7.9%	9.2%	10.5%	11.8%	13.1%	14.4%	15.8%	15.8%
2007	9.6%	9.2%	8.9%	8.5%	8.1%	7.7%	7.3%	6.8%	6.4%	5.9%	5.5%	5.5%
2007												
	8.3%	2.9%	-2.3%	-7.3%	-12.1%	-16.7%	-21.1%	-25.3%	-29.4%	-33.3%	-37.0%	-37.0%
2009	1.1%	3.6%	6.1%	8.7%	11.2%	13.7%	16.3%	18.8%	21.3%	23.9%	26.4%	26.5%
2010	5.6%	6.7%	7.8%	8.8%	9.8%	10.8%	11.7%	12.6%	13.4%	14.3%	15.0%	15.1%
2011	7.7%	7.2%	6.8%	6.2%	5.7%	5.2%	4.6%	4.0%	3.4%	2.7%	2.1%	2.1%
2012	2.4%	3.8%	5.1%	6.5%	7.8%	9.2%	10.5%	11.9%	13.2%	14.6%	16.0%	16.0%
2013	-3.6%	-0.5%	2.8%	6.2%	9.6%	13.1%	16.8%	20.5%	24.3%	28.3%	32.3%	32.4%
2014	2.3%	3.5%	4.6%	5.7%	6.8%	7.9%	9.1%	10.2%	11.4%	12.5%	13.7%	13.7%
2015	0.8%	1.0%	1.1%	1.2%	1.3%	1.3%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%
2016	2.1%	3.1%	4.1%	5.1%	6.1%	7.1%	8.1%	9.1%	10.0%	11.0%	11.9%	12.0%
2017	1.6%	3.5%	5.4%	7.3%	9.3%	11.3%	13.3%	15.4%	17.5%	19.6%	21.8%	21.8%
2018	0.8%	0.4%	-0.1%	-0.5%	-1.0%	-1.5%	-2.1%	-2.6%	-3.2%	-3.8%	-4.4%	-4.4%
2019	7.6%	9.9%	12.2%	14.6%	16.9%	19.3%	21.7%	24.1%	26.5%	29.0%	31.4%	31.5%
2020	8.3%	9.6%	10.8%	12.0%	13.1%	14.1%	15.1%	16.0%	16.9%	17.7%	18.4%	18.4%
2021	1.1%	3.6%	6.2%	8.8%	11.5%	14.3%	17.1%	19.9%	22.8%	25.7%	28.7%	28.7%
2022	-9.9%	-10.7%	-11.4%	-12.2%	-13.0%	-13.8%	-14.6%	-15.5%	-16.3%	-17.2%	-18.1%	-18.1%
2023	4.3%	6.3%	8.5%	10.6%	12.8%	14.9%	17.2%	19.4%	21.7%	24.0%	26.3%	26.3%
Annualized Return	6.7%	7.2%	7.7%	8.1%	8.6%	9.0%	9.4%	9.7%	10.1%	10.4%	10.7%	10.7%
Standard Deviation	6.1%	6.0%	6.5%	7.3%	8.4%	9.6%	11.0%	12.5%	14.0%	15.5%	17.1%	17.1%
Worst 6 Months	-7.6%	-8.8%	-10.1%	-13.1%	-17.8%	-22.2%	-26.5%	-30.6%	-34.5%	-38.3%	-41.8%	-41.8%
Worst 12 Months	-10.5%	-10.9%	-11.4%	-13.8%	-18.6%	-23.2%	-27.6%	-31.8%	-35.9%	-39.7%	-43.3%	-43.3%
Worst 36 Mo (An'Izd)	-3.0%	-10.5%	-0.3%	-0.2%	-2.4%	-4.6%	-6.7%	-8.8%	-11.2%	-13.7%	-16.1%	-16.1%
Worst 60 Mos Annualized	0.3%	1.6%	2.2%	1.2%	0.1%	-1.0%	-2.1%	-3.2%	-4.4%	-5.5%	-6.7%	-6.6%
Worst Or Worst Drawdown	-6.1%	-5.0%	-9.1%	-14.0%	-19.6%	-25.5%	-31.3%	-36.8%	-41.9%	-46.6%	-51.0%	-50.9%
MOIST DI 9MGOMII	-0.170	-3.070	-3.170	-14.070	-13.070	-23.370	-31.370	-30.070	-41.370	-40.070	-31.070	-30.370

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Table B9 - Fine Tuning Table: US 2-Fund Equity Portfolio

Index returns reduced by a representative fund's expense ratio, except S&P 500 Index shown below.

Index retui		ced by a	represe	ntative t	una's ex	oense ra	tio, exce	pt 5&P 5	00 index	snown		CA P 500
10	100%	10/00	20/00	30/70	40/00	50/50	CD/40	70/20	80/20	00/10	100%	S&P 500
Year 1070	Bonds	10/90	20/80	20012800 3	40/60	4.35.4	60/40	70/30	200,200,200,00	90/10	Equity	Index
1970	15.4%	14.2%	12.9%	11.5%	10.2%	8.8%	7.4%	5.9%	4.5%	3.0%	1.5%	4.0%
1971	8.3%	9.1%	9.9%	10.6%	11.3%	12.0%	12.6%	13.2%	13.8%	14.3%	14.8%	14.3%
1972	5.6%	6.4%	7.2%	8.0%	8.7%	9.5%	10.3%	11.1%	11.8%	12.6%	13.4%	19.0%
1973	6.0%	2.9%	-0.1%	-3.1%	-6.1%	-9.0%	-11.8%	-14.6%	-17.4%	-20.1%	-22.7%	-14.7%
1974	7.0%	4.0%	0.9%	-2.0%	-5.0%	-7.9%	-10.8%	-13.6%	-16.4%	-19.2%	-21.9%	-26.5%
1975	9.5%	13.4%	17.3%	21.4%	25.5%	29.6%	33.8%	38.1%	42.4%	46.8%	51.3%	37.2%
1976	12.2%	14.9%	17.6%	20.4%	23.2%	26.0%	28.9%	31.7%	34.6%	37.5%	40.4%	23.8%
1977	2.9%	3.3%	3.7%	4.1%	4.5%	4.8%	5.2%	5.6%	5.9%	6.3%	6.6%	-7.2%
1978	4.9%	6.0%	7.1%	8.1%	9.2%	10.2%	11.2%	12.1%	13.0%	13.9%	14.8%	6.6%
1979	7.0%	8.9%	10.8%	12.8%	14.7%	16.6%	18.6%	20.6%	22.6%	24.6%	26.6%	18.4%
1980	7.2%	9.4%	11.6%	13.8%	15.9%	18.1%	20.2%	22.3%	24.3%	26.3%	28.3%	32.4%
1981	10.8%	10.5%	10.1%	9.8%	9.4%	9.1%	8.7%	8.3%	7.9%	7.5%	7.1%	-4.9%
1982	27.0%	27.3%	27.6%	27.9%	28.1%	28.3%	28.5%	28.7%	28.8%	28.9%	29.0%	21.4%
1983	8.7%	11.2%	13.7%	16.2%	18.8%	21.5%	24.2%	26.9%	29.7%	32.5%	35.4%	22.5%
1984	14.5%	13.5%	12.5%	11.5%	10.5%	9.4%	8.4%	7.3%	6.2%	5.2%	4.1%	6.3%
1985	19.4%	20.6%	21.7%	22.9%	24.0%	25.1%	26.3%	27.4%	28.5%	29.6%	30.7%	32.2%
1986	14.9%	14.8%	14.8%	14.7%	14.6%	14.4%	14.3%	14.1%	13.9%	13.7%	13.4%	18.5%
1987	4.5%	4.5%	4.5%	4.3%	4.0%	3.6%	3.1%	2.4%	1.6%	0.7%	-0.4%	5.2%
1988	6.9%	8.6%	10.4%	12.2%	14.0%	15.8%	17.6%	19.5%	21.4%	23.2%	25.2%	16.8%
1988	13.3%	14.2%	15.1%	16.0%	16.9%	17.8%	18.7%	19.5%	20.4%	23.2%	25.2%	31.5%
		7.2%	4.7%			-2.5%		-7.2%	-9.5%			
1990	9.7%			2.3%	-0.2%		-4.9%			-11.8%	-14.1%	-3.1%
1991	14.9%	17.2%	19.5%	21.9%	24.2%	26.5%	28.9%	31.3%	33.7%	36.1%	38.5%	30.5%
1992	7.0%	8.4%	9.7%	11.1%	12.4%	13.8%	15.1%	16.5%	17.9%	19.2%	20.6%	7.6%
1993	10.0%	10.9%	11.7%	12.5%	13.3%	14.1%	14.9%	15.7%	16.6%	17.4%	18.2%	10.1%
1994	-3.4%	-2.9%	-2.4%	-2.0%	-1.5%	-1.0%	-0.6%	-0.1%	0.4%	0.8%	1.3%	1.3%
1995	15.5%	17.2%	19.0%	20.7%	22.5%	24.2%	26.0%	27.9%	29.7%	31.6%	33.4%	37.6%
1996	3.4%	5.2%	7.1%	9.0%	10.9%	12.8%	14.8%	16.7%	18.7%	20.7%	22.7%	23.0%
1997	6.7%	9.1%	11.6%	14.0%	16.5%	19.1%	21.7%	24.3%	26.9%	29.6%	32.3%	33.4%
1998	8.0%	8.4%	8.7%	9.0%	9.3%	9.5%	9.6%	9.6%	9.6%	9.5%	9.4%	28.6%
1999	0.5%	2.1%	3.8%	5.5%	7.1%	8.8%	10.5%	12.2%	13.9%	15.6%	17.4%	21.0%
2000	11.3%	10.2%	9.1%	8.0%	6.8%	5.7%	4.6%	3.4%	2.2%	1.1%	-0.1%	-9.1%
2001	7.9%	7.7%	7.6%	7.3%	7.1%	6.7%	6.4%	5.9%	5.4%	4.9%	4.3%	-11.9%
2002	11.4%	8.7%	5.9%	3.2%	0.5%	-2.2%	-5.0%	-7.6%	-10.3%	-13.0%	-15.6%	-22.1%
2003	3.4%	7.0%	10.7%	14.5%	18.3%	22.3%	26.3%	30.4%	34.7%	39.0%	43.4%	28.7%
2004	3.1%	4.5%	6.0%	7.5%	9.0%	10.5%	12.0%	13.5%	15.0%	16.5%	18.0%	10.9%
2005	1.7%	2.3%	2.8%	3.3%	3.8%	4.2%	4.7%	5.2%	5.6%	6.0%	6.4%	4.9%
X255.074.0723	2007/27/2015/201	4.4%										1415-000000
2006	2.8%	8.4%	5.9%	7.5% 5.9%	9.0% 4.7%	10.6% 3.4%	12.2%	13.8%	15.5% -0.4%	17.1%	18.7%	15.8%
2007	9.6%		7.1%				2.2%	0.9%		-1.6%	-2.9%	5.5%
2008	8.3%	3.0%	-2.1%	-7.0%	-11.7%	-16.3%	-20.7%	-25.0%	-29.1%	-33.0%	-36.8%	-37.0%
2009	1.1%	4.1%	7.1%	10.0%	13.0%	15.9%	18.9%	21.8%	24.7%	27.5%	30.4%	26.5%
2010	5.6%	7.5%	9.4%	11.2%	13.0%	14.8%	16.5%	18.2%	19.8%	21.4%	22.9%	15.1%
2011	7.7%	6.8%	5.9%	4.9%	3.9%	2.9%	1.8%	0.7%	-0.4%	-1.5%	-2.7%	2.1%
2012	2.4%	4.0%	5.6%	7.3%	8.9%	10.6%	12.2%	13.9%	15.5%	17.2%	18.9%	16.0%
2013	-3.6%	-0.1%	3.6%	7.4%	11.3%	15.3%	19.5%	23.7%	28.1%	32.7%	37.3%	32.4%
2014	2.3%	3.0%	3.7%	4.3%	4.9%	5.6%	6.2%	6.8%	7.4%	8.0%	8.6%	13.7%
2015	0.8%	0.5%	0.1%	-0.2%	-0.6%	-1.0%	-1.4%	-1.8%	-2.3%	-2.7%	-3.2%	1.4%
2016	2.1%	3.9%	5.7%	7.5%	9.3%	11.1%	12.9%	14.7%	16.4%	18.2%	20.0%	12.0%
2017	1.6%	2.8%	4.1%	5.3%	6.6%	7.9%	9.2%	10.5%	11.8%	13.1%	14.4%	21.8%
2018	0.8%	-0.2%	-1.2%	-2.2%	-3.3%	-4.3%	-5.4%	-6.5%	-7.6%	-8.7%	-9.8%	-4.4%
2019	7.6%	9.4%	11.2%	13.0%	14.7%	16.4%	18.2%	19.9%	21.5%	23.2%	24.8%	31.5%
2020	8.3%	9.1%	9.7%	10.3%	10.7%	11.0%	11.2%	11.2%	11.2%	11.0%	10.7%	18.4%
2021	1.1%	4.1%	7.2%	10.4%	13.6%	16.9%	20.3%	23.7%	27.3%	30.9%	34.5%	28.7%
2022	-9.9%	-9.9%	-9.9%	-9.9%	-10.0%	-10.1%	-10.2%	-10.3%	-10.5%	-10.7%	-11.0%	-18.1%
2023	4.3%	6.1%	7.9%	9.8%	11.7%	13.5%	15.4%	17.3%	19.1%	21.0%	22.9%	26.3%
2023	7.370	U.170	7.370	J.G70	11.770	13.370	1.7.470	17.370	1.2.170	21.070	44.370	20.370
Annualized Return	6.7%	7.4%	8.1%	8.7%	9.3%	9.9%	10.5%	11.0%	11.5%	12.0%	12.4%	10.7%
Standard Deviation	6.1%	6.0%	6.5%	7.4%	8.6%	10.0%	11.5%	13.1%	14.7%	16.4%	18.2%	17.1%
												•
Worst 6 Months	-7.6%	-8.5%	-9.5%	-14.8%	-20.0%	-24.9%	-29.6%	-34.1%	-38.3%	-42.3%	-46.1%	-41.8%
Worst 12 Months	-10.5%	-10.6%	-10.6%	-15.0%	-20.1%	-25.0%	-29.7%	-34.1%	-38.4%	-42.4%	-46.3%	-43.3%
Worst 36 Mo (An'Izd)	-3.0%	-1.2%	0.7%	-1.3%	-3.9%	-6.4%	-8.9%	-11.3%	-13.8%	-16.2%	-18.6%	-16.1%
Worst 60 Mos Annualized	0.3%	1.6%	2.2%	1.1%	-0.1%	-1.2%	-2.4%	-3.6%	-4.8%	-6.1%	-7.3%	-6.6%
Worst Drawdown	-6.1%	-5.1%	-10.0%	-15.3%	-21.1%	-27.7%	-34.1%	-40.3%	-45.9%	-51.1%	-55.8%	-50.9%

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Table D1.4 - Fixed Distributions (Conservative-\$40,000/yr): S&P 500 Equity Portfolio

100			2 2 2			vith inflation. Dis								
Year	100% Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100% Equity	S&P 500 ldx	Distribution	CPI(%)
1970	\$1,108,211	\$1,098,168	\$1,087,900	\$1,077,411	\$1,066,709	\$1,055,799	\$1,044,687	\$1,033,380	\$1,021,884	\$1,010,205	\$998,351	\$998,650	\$40,000	5.57%
1971	\$1,154,938	\$1,151,076	\$1,146,675	\$1,141,740	\$1,136,274	\$1,130,284	\$1,123,775	\$1,116,754	\$1,109,228	\$1,101,206	\$1,092,695	\$1,093,361	\$42,228	3.27%
1972	\$1,173,133	\$1,183,373	\$1,193,041	\$1,202,119	\$1,210,590	\$1,218,437	\$1,225,644	\$1,232,198	\$1,238,083	\$1,243,285	\$1,247,793	\$1,248,954	\$43,607	3.41%
1973	\$1,195,389	\$1,181,657	\$1,167,132	\$1,151,843	\$1,135,817	\$1,119,087	\$1,101,683	\$1,083,638	\$1,064,986	\$1,045,762	\$1,026,000	\$1,027,304	\$45,093	8.71%
1974	\$1,226,751	\$1,170,823	\$1,115,772	\$1,061,709	\$1,008,735	\$956,942	\$906,412	\$857,221	\$809,430	\$763,097	\$718,268	\$719,448	\$49,019	12.34%
1975	\$1,282,982	\$1,251,277	\$1,217,920	\$1,183,059	\$1,146,844	\$1,109,427	\$1,070,964	\$1,031,608	\$991,515	\$950,837	\$909,725	\$911,611	\$55,066	6.94%
1976	\$1,372,946	\$1,351,819	\$1,327,922	\$1,301,374	\$1,272,303	\$1,240,852	\$1,207,171	\$1,171,419	\$1,133,765	\$1,094,380	\$1,053,445	\$1,056,091	\$58,886	4.86%
1977	\$1,349,407	\$1,314,392	\$1,277,062	\$1,237,619	\$1,196,271	\$1,153,230	\$1,108,712	\$1,062,935	\$1,016,117	\$968,474	\$920,219	\$922,953	\$61,751	6.70%
1978	\$1,346,164	\$1,312,793	\$1,276,524	\$1,237,575	\$1,196,177	\$1,152,569	\$1,107,001	\$1,059,724	\$1,010,997	\$961,077	\$910,222	\$913,408	\$65,889	9.02%
1979	\$1,363,929	\$1,342,320	\$1,316,786	\$1,287,469	\$1,254,532	\$1,218,161	\$1,178,560	\$1,135,954	\$1,090,582	\$1,042,697	\$992,563	\$996,630	\$71,830	13.29%
1980	\$1,375,359	\$1,383,959	\$1,387,124	\$1,384,689	\$1,376,528	\$1,362,561	\$1,342,755	\$1,317,124	\$1,285,728	\$1,248,676	\$1,206,123	\$1,211,862	\$81,379	12.52%
9950000000												Garage and a second a second and a second an		8.92%
1981	\$1,422,142	\$1,410,656	\$1,393,202	\$1,369,867	\$1,340,791	\$1,306,164	\$1,266,221	\$1,221,245	\$1,171,558	\$1,117,521	\$1,059,527	\$1,065,303	\$91,565	
1982	\$1,679,949	\$1,659,465	\$1,631,206	\$1,595,388	\$1,552,297	\$1,502,287	\$1,445,776	\$1,383,238	\$1,315,199	\$1,242,229	\$1,164,934	\$1,172,291	\$99,735	3.83%
1983	\$1,713,434	\$1,712,031	\$1,701,550	\$1,681,909	\$1,653,120	\$1,615,280	\$1,568,580	\$1,513,296	\$1,449,790	\$1,378,504	\$1,299,953	\$1,309,350	\$103,554	3.79%
1984	\$1,839,151	\$1,825,175	\$1,800,738	\$1,765,975	\$1,721,133	\$1,666,565	\$1,602,722	\$1,530,154	\$1,449,494	\$1,361,456	\$1,266,819	\$1,277,183	\$107,480	3.95%
1985	\$2,062,779	\$2,067,951	\$2,060,003	\$2,038,699	\$2,003,946	\$1,955,799	\$1,894,461	\$1,820,281	\$1,733,747	\$1,635,486	\$1,526,249	\$1,540,395	\$111,724	3.80%
1986	\$2,236,733	\$2,251,942	\$2,251,498	\$2,234,950	\$2,202,032	\$2,152,669	\$2,086,984	\$2,005,296	\$1,908,117	\$1,796,150	\$1,670,272	\$1,687,526	\$115,968	1.10%
1987	\$2,214,873	\$2,242,200	\$2,251,181	\$2,241,048	\$2,211,319	\$2,161,812	\$2,092,667	\$2,004,346	\$1,897,635	\$1,773,642	\$1,633,776	\$1,652,422	\$117,241	4.43%
1988	\$2,237,129	\$2,286,968	\$2,317,432	\$2,327,141	\$2,314,996	\$2,280,215	\$2,222,363	\$2,141,377	\$2,037,583	\$1,911,703	\$1,764,857	\$1,787,161	\$122,440	4.42%
1989	\$2,390,228	\$2,484,946	\$2,559,008	\$2,609,747	\$2,634,719	\$2,631,777	\$2,599,136	\$2,535,438	\$2,439,803	\$2,311,880	\$2,151,881	\$2,181,840	\$127,851	4.65%
1990	\$2,474,375	\$2,549,228	\$2,599,321	\$2,622,589	\$2,617,351	\$2,582,375	\$2,516,924	\$2,420,797	\$2,294,356	\$2,138,539	\$1,954,862	\$1,984,481	\$133,793	6.11%
1991	\$2,680,997	\$2,804,890	\$2,901,803	\$2,968,077	\$3,000,403	\$2,995,921	\$2,952,320	\$2,867,934	\$2,741,811	\$2,573,784	\$2,364,512	\$2,403,848	\$141,963	3.06%
1992	\$2,712,992	\$2,847,743	\$2,953,620	\$3,026,624	\$3,063,126	\$3,059,984	\$3,014,654	\$2,925,286	\$2,790,816	\$2,611,030	\$2,386,620	\$2,429,667	\$146,313	2.90%
1993	\$2,819,885	\$2,968,616	\$3,085,501	\$3,166,114	\$3,206,441	\$3,203,016	\$3,153,036	\$3,054,473	\$2,906,174	\$2,707,933	\$2,460,552	\$2,508,668	\$150,557	2.75%
1994	\$2,574,371	\$2,731,677	\$2,859,262	\$2,952,313	\$3,006,347	\$3,017,353	\$2,981,920	\$2,897,374	\$2,761,888	\$2,574,580	\$2,335,597	\$2,385,048	\$154,695	2.67%
1995	\$2,790,553	\$3,025,248	\$3,231,690	\$3,402,281	\$3,529,366	\$3,605,426	\$3,623,290	\$3,576,352	\$3,458,798	\$3,265,829	\$2,993,866	\$3,062,775	\$158,833	2.54%
1996	\$2,716,458	\$3,012,232	\$3,287,129	\$3,531,410	\$3,734,651	\$3,885,941	\$3,974,116	\$3,988,041	\$3,916,914	\$3,750,598	\$3,479,977	\$3,565,734	\$162,865	3.32%
1997	\$2,719,243	\$3,106,422	\$3,486,191	\$3,846,077	\$4,171,747	\$4,447,112	\$4,654,529	\$4,775,076	\$4,788,912	\$4,675,732	\$4,415,297	\$4,530,960	\$168,276	1.70%
1998	\$2,750,731	\$3,232,132	\$3,721,491	\$4,203,793	\$4,660,754	\$5,070,788	\$5,409,107	\$5,647,960	\$5,757,036	\$5,704,046	\$5,455,477	\$5,605,801	\$171,141	1.61%
1999	\$2,589,145	\$3,132,888	\$3,704,564	\$4,288,958	\$4,866,102	\$5,410,871	\$5,892,722	\$6,275,590	\$6,518,003	\$6,573,447	\$6,391,015	\$6,574,857	\$173,899	2.68%
2000	\$2,682,827	\$3,225,878	\$3,776,381	\$4,316,834	\$4,826,128	\$5,279,620	\$5,649,366	\$5,904,532	\$6,012,006	\$5,937,214	\$5,645,132	\$5,813,946	\$178,568	3.39%
2001	\$2,694,832	\$3,221,793	\$3,734,978	\$4,215,930	\$4,643,997	\$4,996,780	\$5,250,715	\$5,381,801	\$5,366,457	\$5,182,472	\$4,810,030	\$4,960,240	\$184,615	1.55%
2002	\$2,794,225	\$3,272,197	\$3,699,603	\$4,060,151	\$4,337,958	\$4,518,226	\$4,587,938	\$4,536,543	\$4,356,586	\$4,044,253	\$3,599,789	\$3,717,905	\$187,480	2.38%
2003	\$2,691,975	\$3,259,356	\$3,795,855	\$4,280,237	\$4,690,021	\$5,002,249	\$5,194,401	\$5,245,392	\$5,136,632	\$4,853,085	\$4,384,264	\$4,537,555	\$191,936	1.88%
2004	\$2,572,593	\$3,181,306	\$3,766,580	\$4,305,292	\$4,772,331	\$5,141,375	\$5,385,862	\$5,480,092	\$5,400,447	\$5,126,650	\$4,643,021	\$4,814,370	\$195,544	3.26%
2005	\$2,411,750	\$3,041,330	\$3,650,876	\$4,216,268	\$4,711,039	\$5,107,178	\$5,376,117	\$5,489,908	\$5,422,521	\$5,151,211	\$4,657,901	\$4,839,060	\$201,910	3.42%
2006	\$2,264,863	\$2,947,451	\$3,625,007	\$4,271,264	\$4,856,180	\$5,346,630	\$5,707,377	\$5,902,311	\$5,895,930	\$5,655,005	\$5,150,364	\$5,361,667	\$208,806	2.54%
2007	\$2,247,174	\$2,985,625	\$3,713,358	\$4,401,643	\$5,018,084	\$5,527,481	\$5,892,977	\$6,077,476	\$6,045,278	\$5,763,888	\$5,205,884	\$5,430,351	\$214,111	4.08%
2008	\$2,191,484	\$2,842,478	\$3,410,650	\$3,875,193	\$4,217,324	\$4,421,308	\$4,475,413	\$4,372,733	\$4,111,802	\$3,696,970	\$3,138,478	\$3,280,879	\$222,850	0.09%
2009	\$1,991,026	\$2,714,772	\$3,383,482	\$3,968,483	\$4,441,145	\$4,774,311	\$4,943,802	\$4,929,917	\$4,718,827	\$4,303,757	\$3,685,865	\$3,867,038	\$223,054	2.72%
2010	\$1,860,761	\$2,652,443	\$3,399,693	\$4,068,859	\$4,625,278	\$5,034,960	\$5,266,457	\$5,292,796	\$5,093,363	\$4,655,581	\$3,976,270	\$4,185,915	\$229,124	1.50%
2011	\$1,753,393	\$2,594,888	\$3,380,938	\$4,075,905	\$4,643,869	\$5,050,501	\$5,265,076	\$5,262,478	\$5,025,065	\$4,544,248	\$3,821,642	\$4,036,860	\$232,551	2.96%
2012	\$1,550,537	\$2,444,024	\$3,301,962	\$4,084,239	\$4,748,486	\$5,252,103	\$5,554,582	\$5,619,994	\$5,419,485	\$4,933,603	\$4,154,248	\$4,405,140	\$239,440	1.74%
2013	\$1,259,560	\$2,190,375	\$3,144,028	\$4,076,855	\$4,937,067	\$5,666,261	\$6,201,650	\$6,479,002	\$6,436,172	\$6,017,054	\$5,175,704	\$5,509,373	\$243,608	1.50%
2014	\$1,036,070	\$2,010,320	\$3,029,260	\$4,047,634	\$5,009,552	\$5,849,632	\$6,495,042	\$6,868,464	\$6,891,917	\$6,491,299	\$5,601,405	\$5,982,411	\$247,267	0.76%
2015	\$793,275	\$1,777,937	\$2,810,048	\$3,843,367	\$4,820,680	\$5,675,009	\$6,331,784	\$6,711,958	\$6,736,039	\$6,328,838	\$5,424,707	\$5,812,613	\$249,137	0.73%
2016	\$553,974	\$1,575,070	\$2,665,175	\$3,776,949	\$4,849,555	\$5,809,446	\$6,572,249	\$7,045,856	\$7,134,670	\$6,744,926	\$5,790,806	\$6,226,828	\$250,955	2.07%
2017	\$302,532	\$1,364,618	\$2,538,539	\$3,778,442	\$5,020,136	\$6,180,466	\$7,157,967	\$7,835,068	\$8,081,999	\$7,762,463	\$6,740,955	\$7,274,156	\$256,161	2.11%
2018	\$41,289	\$1,107,089	\$2,275,279	\$3,497,967	\$4,709,853	\$5,828,183	\$6,754,049	\$7,375,220	\$7,570,620	\$7,216,405	\$6,193,444	\$6,705,135	\$261,564	1.91%
2019	and account of the control of	\$923,892	\$2,254,328	\$3,701,855	\$5,194,728	\$6,634,225	\$7,893,992	\$8,821,450	\$9,241,651	\$8,963,839	\$7,790,761	\$8,465,851	\$266,560	2.29%
2020		\$713,668	\$2,195,837	\$3,839,764	\$5,565,895	\$7,260,341	\$8,773,231	\$9,919,683	\$10,484,048	\$10,227,814	\$8,901,350	\$9,703,526	\$272,651	1.36%
2021		\$453,101	\$2,038,614	\$3,878,716	\$5,899,851	\$7,981,017	\$9,946,661	\$11,562,192	\$12,533,391	\$12,510,902	\$11,100,823	\$12,136,833	\$276,365	7.04%
2022		\$140,534	\$1,544,112	\$3,146,854	\$4,877,696	\$6,626,777	\$8,241,509	\$9,525,349	\$10,240,191	\$10,113,137	\$8,848,131	\$9,699,475	\$295,811	6.45%
2023			\$1,333,104	\$3,131,858	\$5,144,734	\$7,255,128	\$9,286,840	\$10,997,530	\$12,076,243	\$12,146,518	\$10,776,410	\$11,855,042	\$314,904	3.35%
100000000000000000000000000000000000000	The Marriman F			+0,101,000	+3,11,,,,,,	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P	32 Paturna vlav		(PoV)	+1L,1.0,010	Total Distribuition	The state of the s	And the second second second second	(17/2024 1

Table D9.4 - Fixed Distributions (Conservative-\$40,000/yr): US 2-Fund Equity Portfolio

-							stribution at <u>BE</u>				able returns.			
Year	100% Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100% Equity	S&P 500 ldx	Distribution	CPI (%)
1970	\$1,108,211	\$1,096,009	\$1,083,510	\$1,070,726	\$1,057,666	\$1,044,342	\$1,030,763	\$1,016,941	\$1,002,887	\$988,612	\$974,127	\$998,650	\$40,000	5.57%
1971	\$1,154,938	\$1,149,995	\$1,144,234	\$1,137,665	\$1,130,300	\$1,122,153	\$1,113,237	\$1,103,568	\$1,093,165	\$1,082,044	\$1,070,226	\$1,093,361	\$42,228	3.27%
1972	\$1,173,133	\$1,176,822	\$1,179,495	\$1,181,144	\$1,181,762	\$1,181,346	\$1,179,892	\$1,177,400	\$1,173,873	\$1,169,316	\$1,163,734	\$1,248,954	\$43,607	3.41%
1973	\$1,195,389	\$1,164,470	\$1,132,817	\$1,100,527	\$1,067,693	\$1,034,412	\$1,000,775	\$966,877	\$932,807	\$898,653	\$864,501	\$1,027,304	\$45,093	8.71%
1974	\$1,226,751	\$1,159,694	\$1,094,093	\$1,030,103	\$967,864	\$907,499	\$849,114	\$792,798	\$738,625	\$686,651	\$636,919	\$719,448	\$49,019	12.34%
1975	\$1,282,982	\$1,252,540	\$1,219,268	\$1,183,394	\$1,145,158	\$1,104,807	\$1,062,596	\$1,018,782	\$973,624	\$927,379	\$880,302	\$911,611	\$55,066	6.94%
1976	\$1,372,946	\$1,371,406	\$1,365,130	\$1,354,133	\$1,338,465	\$1,318,213	\$1,293,495	\$1,264,461	\$1,231,293	\$1,194,198	\$1,153,409	\$1,056,091	\$58,886	4.86%
1977	\$1,349,407	\$1,352,971	\$1,351,554	\$1,345,116	\$1,333,657	\$1,317,215	\$1,295,867	\$1,269,724	\$1,238,936	\$1,203,681	\$1,164,172	\$922,953	\$61,751	6.70%
1978	\$1,346,164	\$1,364,159	\$1,376,601	\$1,383,272	\$1,384,000	\$1,378,662	\$1,367,188	\$1,349,564	\$1,325,825	\$1,296,062	\$1,260,417	\$913,408	\$65,889	9.02%
1979	\$1,363,929	\$1,407,679	\$1,370,001	\$1,478,749	\$1,504,974	\$1,524,325	\$1,536,357	\$1,540,682	\$1,525,625	\$1,524,954	\$1,504,441	\$996,630	\$71,830	13.29%
1980			\$1,523,253											12.52%
60460W0000	\$1,375,359	\$1,451,375	The second secon	\$1,589,953	\$1,650,424	\$1,703,618	\$1,748,509	\$1,784,104	\$1,809,462	\$1,823,708	\$1,826,054	\$1,211,862	\$81,379	0.0000000000000000000000000000000000000
1981	\$1,422,142	\$1,501,978	\$1,576,610	\$1,644,917	\$1,705,779	\$1,758,102	\$1,800,833	\$1,832,976	\$1,853,614	\$1,861,921	\$1,857,184	\$1,065,303	\$91,565	8.92%
1982	\$1,679,949	\$1,785,562	\$1,884,680	\$1,975,775	\$2,057,317	\$2,127,810	\$2,185,809	\$2,229,950	\$2,258,977	\$2,271,764	\$2,267,341	\$1,172,291	\$99,735	3.83%
1983	\$1,713,434	\$1,869,874	\$2,024,903	\$2,176,381	\$2,321,999	\$2,459,303	\$2,585,720	\$2,698,598	\$2,795,235	\$2,872,929	\$2,929,017	\$1,309,350	\$103,554	3.79%
1984	\$1,839,151	\$2,000,717	\$2,157,348	\$2,306,661	\$2,446,176	\$2,573,357	\$2,685,649	\$2,780,525	\$2,855,533	\$2,908,340	\$2,936,782	\$1,277,183	\$107,480	3.95%
1985	\$2,062,779	\$2,277,541	\$2,489,922	\$2,696,789	\$2,894,786	\$3,080,371	\$3,249,870	\$3,399,532	\$3,525,594	\$3,624,347	\$3,692,208	\$1,540,395	\$111,724	3.80%
1986	\$2,236,733	\$2,482,305	\$2,724,422	\$2,959,368	\$3,183,185	\$3,391,728	\$3,580,736	\$3,745,900	\$3,882,946	\$3,987,722	\$4,056,283	\$1,687,526	\$115,968	1.10%
1987	\$2,214,873	\$2,472,566	\$2,724,095	\$2,964,695	\$3,189,373	\$3,393,018	\$3,570,522	\$3,716,921	\$3,827,536	\$3,898,130	\$3,925,060	\$1,652,422	\$117,241	4.43%
1988	\$2,237,129	\$2,553,397	\$2,872,315	\$3,188,368	\$3,495,431	\$3,786,870	\$4,055,658	\$4,294,537	\$4,496,194	\$4,653,464	\$4,759,558	\$1,787,161	\$122,440	4.42%
1989	\$2,390,228	\$2,770,812	\$3,160,063	\$3,551,583	\$3,938,064	\$4,311,370	\$4,662,673	\$4,982,622	\$5,261,558	\$5,489,763	\$5,657,750	\$2,181,840	\$127,851	4.65%
1990	\$2,474,375	\$2,826,029	\$3,168,542	\$3,495,040	\$3,798,374	\$4,071,300	\$4,306,683	\$4,497,714	\$4,638,133	\$4,722,467	\$4,746,244	\$1,984,481	\$133,793	6.11%
1991	\$2,680,997	\$3,146,646	\$3,617,967	\$4,086,100	\$4,541,184	\$4,972,547	\$5,368,941	\$5,718,830	\$6,010,734	\$6,233,593	\$6,377,171	\$2,403,848	\$141,963	3.06%
1992	\$2,712,992	\$3,251,674	\$3,809,224	\$4,376,084	\$4,941,085	\$5,491,594	\$6,013,731	\$6,492,658	\$6,912,959	\$7,259,081	\$7,515,845	\$2,429,667	\$146,313	2.90%
1993	\$2,819,885	\$3,437,769	\$4,085,496	\$4,752,796	\$5,427,267	\$6,094,474	\$6,738,128	\$7,340,384	\$7,882,227	\$8,343,974	\$8,705,867	\$2,508,668	\$150,557	2.75%
1994	\$2,574,371	\$3,186,952	\$3,834,502	\$4,507,346	\$5,193,509	\$5,878,765	\$6,546,773	\$7,179,328	\$7,756,723	\$8,258,227	\$8,662,676	\$2,385,048	\$154,695	2.67%
1995	\$2,790,553	\$3,549,945	\$4,372,522	\$5,248,774	\$6,165,736	\$7,106,819	\$8,051,764	\$8,976,740	\$9,854,614	\$10,655,403	\$11,346,932	\$3,062,775	\$158,833	2.54%
1996	\$2,716,458	\$3,564,003	\$4,508,090	\$5,542,398	\$6,656,125	\$7,833,445	\$9,053,074	\$10,287,992	\$11,505,362	\$12,666,701	\$13,728,339	\$3,565,734	\$162,865	3.32%
1997	\$2,719,243	\$3,705,395	\$4,841,514	\$6,128,446	\$7,561,387	\$9,128,638	\$10,810,396	\$12,577,633	\$14,391,163	\$16,200,984	\$17,946,006	\$4,530,960	\$168,276	1.70%
1998	\$2,750,731	\$3,830,018	\$5,078,020	\$6,495,251	\$8,075,448	\$9,804,132	\$11,657,241	\$13,599,935	\$15,585,688	\$17,555,795	\$19,439,411	\$5,605,801	\$171,141	1.61%
1999	\$2,589,145	\$3,733,897	\$5,089,795	\$6,666,108	\$8,464,952	\$10,479,151	\$12,690,020	\$15,065,193	\$17,556,647	\$20,099,092	\$22,608,942	\$6,574,857	\$173,899	2.68%
2000	\$2,682,827	\$3,917,750	\$5,357,368	\$7,004,297	\$8,853,006	\$10,887,958	\$13,081,832	\$15,393,953	\$17,769,081	\$20,136,733	\$22,411,199	\$5,813,946	\$178,568	3.39%
2001	\$2,694,832	\$4,022,245	\$5,564,214	\$7,320,278	\$9,280,597	\$11,424,098	\$13,716,809	\$16,110,527	\$18,542,015	\$20,932,881	\$23,190,319	\$4,960,240	\$184,615	1.55%
2002	\$2,794,225	\$4,167,911	\$5,696,077	\$7,360,982	\$9,135,768	\$10,983,963	\$12,859,443	\$14,706,936	\$16,463,167	\$18,058,663	\$19,420,237	\$3,717,905	\$187,480	2.38%
2003	\$2,691,975	\$4,255,666	\$6,093,677	\$8,206,850	\$10,583,397	\$13,196,338	\$16,001,277	\$18,934,742	\$21,913,353	\$24,834,088	\$27,575,856	\$4,537,555	\$191,936	1.88%
2004	\$2,572,593	\$4,243,691	\$6,251,928	\$8,610,715	\$11,319,843	\$14,361,700	\$17,697,624	\$21,264,688	\$24,973,271	\$28,705,816	\$32,317,152	\$4,814,370	\$195,544	3.26%
2005	\$2,411,750	\$4,133,100	\$6,217,845	\$8,684,278	\$11,536,546	\$14,760,368	\$18,318,802	\$22,148,411	\$26,156,218	\$30,217,904	\$34,177,699	\$4,839,060	\$201,910	3.42%
2006	\$2,264,863	\$4,095,006	\$6,363,682	\$9,108,229	\$12,351,973	\$16,098,384	\$20,324,858	\$24,976,501	\$29,960,415	\$35,141,092	\$40,337,596	\$5,361,667	\$208,806	2.54%
2007	\$2,247,174	\$4,205,235	\$6,588,048	\$9,418,595	\$12,703,205	\$16,426,383	\$20,545,689	\$24,987,122	\$29,641,483	\$34,362,286	\$38,965,775	\$5,430,351	\$214,111	4.08%
2008	\$2,191,484	\$4,101,646	\$6,232,033	\$8,551,539	\$11,014,135	\$13,558,605	\$16,109,277	\$18,577,882	\$20,866,618	\$22,872,389	\$24,492,086	\$3,280,879	\$222,850	0.09%
2009	\$1,991,026	\$4,037,693	\$6,433,215	\$9,162,840	\$12,190,919	\$15,458,328	\$18,881,072	\$22,350,468	\$25,735,248	\$28,885,812	\$31,640,680	\$3,867,038	\$223,054	2.72%
2010	\$1,860,761	\$4,094,914	\$6,786,916	\$9,937,459	\$13,521,551	\$17,483,675	\$21,734,203	\$26,147,717	\$30,563,866	\$34,791,250	\$38,614,654	\$4,185,915	\$229,124	1.50%
2011	\$1,753,393	\$4,124,812	\$6,938,843	\$10,180,680	\$13,807,982	\$17,747,266	\$21,892,001	\$26,103,002	\$30,211,577	\$34,025,747	\$37,339,546	\$4,036,860	\$232,551	2.96%
2012	\$1,550,537	\$4,041,890	\$7,077,825	\$10,664,624	\$14,777,768	\$19,355,661	\$24,294,873	\$29,447,786	\$34,623,445	\$39,592,307	\$44,095,264	\$4,405,140	\$239,440	1.74%
2013	\$1,259,560	\$3,795,813	\$7,080,645	\$11,191,221	\$16,175,528	\$22,039,182	\$28,731,937	\$36,135,227	\$44,052,361	\$52,203,159	\$60,224,832	\$5,509,373	\$243,608	1.50%
2014	\$1,036,070	\$3,655,388	\$7,083,808	\$11,415,678	\$16,716,288	\$23,006,935	\$30,249,230	\$38,330,066	\$47,049,055	\$56,110,537	\$65,122,279	\$5,982,411	\$247,267	0.76%
2015	\$793,275	\$3,422,734	\$6,844,486	\$11,142,559	\$16,369,834	\$22,533,687	\$29,581,327	\$37,386,303	\$45,737,990	\$54,336,033	\$62,791,720	\$5,812,613	\$249,137	0.73%
2016	\$553,974	\$3,296,426	\$6,970,274	\$11,708,481	\$17,615,989	\$24,750,938	\$33,103,985	\$42,577,387	\$52,966,109	\$63,943,698	\$75,055,922	\$6,226,828	\$250,955	2.07%
2017	\$302,532	\$3,126,156	\$6,987,689	\$12,063,123	\$18,505,842	\$26,424,697	\$35,858,520	\$46,748,702	\$58,912,296	\$72,018,903	\$85,575,168	\$7,274,156	\$256,161	2.11%
2018	\$41,289	\$2,858,873	\$6,645,374	\$11,539,629	\$17,650,239	\$25,035,514	\$33,681,523	\$43,480,122	\$54,209,467	\$65,520,019	\$76,929,281	\$6,705,135	\$261,564	1.91%
2019	V.1,203	\$2,836,513	\$7,093,101	\$12,734,375	\$19,941,445	\$28,843,094	\$39,485,145	\$51,797,668	\$65,563,189	\$80,390,064	\$95,695,820	\$8,465,851	\$266,560	2.29%
2020		\$2,796,345	\$7,483,178	\$13,739,715	\$21,769,490	\$31,710,041	\$43,595,850	\$57,319,653	\$72,596,513	\$88,936,172	\$105,629,875	\$9,703,526	\$272,651	1.36%
2020		\$2,623,116	\$7,724,864	\$14,857,242	\$24,413,683	\$36,744,287	\$52,101,732	\$70,576,800	\$92,028,121	\$116,013,395	\$141,731,922	\$12,136,833	\$276,365	7.04%
2021		\$2,023,110	\$6,694,484	\$13,117,536	\$24,415,085	\$32,779,127	\$46,526,865	\$63,011,082	\$82,073,851	\$103,284,306	\$125,891,724	\$9,699,475	\$270,303	6.45%
2022		\$1,890,842	\$6,886,407	\$14,057,103	\$23,891,471	\$36,854,064	\$53,324,237	\$73,519,268	\$97,406,099	\$124,609,642	\$154,329,260	\$11,855,042	\$314,904	3.35%
	The Merriman F	Sea of the second of the second	50,880,407	714,037,103	Control Control Control	\$50,654,004				7124,007,042	5154,529,200		And the second second second second	2.33%

Table D1.3 - Fixed Distributions (Very Conservative-\$30,000/yr): S&P 500 Equity Portfolio

1979 51,119,755 51,119,976 51,199,977 51,199,572 51,106,737 51,106,737 51,106,737 51,116,576 51,116,576 51,166,576 51,166,576 51,106,57					ct Fine Tuning Ta										
1979 51176883 51176894 51176970 51165762 51.166.307 51.169.21 51.149.888 51.149.888 51.129.2794 51.229.2495 51.229.61 51.269.2495 51.229.61 51.269.2495 51.229.61 51.269.2495 51.229.61 51.269.2495 51.229.61 51.269.2495 51.229.61 51.269.2495 51.229.61 51.269.2495 51.229.61 51.269.2495 51.229.61 51.269.2495 51.229.61 51.229.2495 51.229.61 51.229.2495 51.229.61 51.229.2495 51.229		Distribution	S&P 500 ldx	100% Equity	90/10	80/20	70/30	60/40	50/50	40/60	30/70	20/80	10/90	100% Bonds	Year
1979 51209.988 51209.948 51209.049 51209.049 51209.042 5327.061 51209.358	5.57%	\$30,000	\$1,009,052	\$1,008,750	\$1,020,728	\$1,032,528	\$1,044,144	\$1,055,569	\$1,066,797	\$1,077,821	\$1,088,634	\$1,099,232	\$1,109,607	\$1,119,755	1970
1975 512486317 512240517 512406317 512406317 512406317 512406317 512406317 512406317 512406317 512406317 51240601 5127209 51247209 51247209 51247209 51247209 51240601 512407209 </td <td>1 3.27%</td> <td>\$31,671</td> <td>\$1,117,322</td> <td>\$1,116,645</td> <td>\$1,125,187</td> <td>\$1,133,234</td> <td>\$1,140,777</td> <td>\$1,147,808</td> <td>\$1,154,321</td> <td>\$1,160,307</td> <td>\$1,165,762</td> <td>\$1,170,679</td> <td>\$1,175,054</td> <td>\$1,178,883</td> <td>1971</td>	1 3.27%	\$31,671	\$1,117,322	\$1,116,645	\$1,125,187	\$1,133,234	\$1,140,777	\$1,147,808	\$1,154,321	\$1,160,307	\$1,165,762	\$1,170,679	\$1,175,054	\$1,178,883	1971
1976 51,294,853 51,295,883 51,177,422 51,126,951 51,066,316 51,010,930 597,1876 5906,230 5856,057 5897,413 5760,346 5761,565 536,764 1976 51,489,402 51,486,348 51,444,422 51,126,8681 51,126,841 51,12	3.41%	\$32,706	\$1,290,432	\$1,289,246	\$1,284,293	\$1,278,640	\$1,272,299	\$1,265,285	\$1,257,612	\$1,249,295	\$1,240,350	\$1,230,794	\$1,220,644	\$1,209,918	1972
1979 51,137,109 51,133,042 51,348,882 51,128,883 51,128,148 51,129,174 51,129,101 51,128,148 51,148,148 51,144,148 51,141,148 51,146,14	8.71%	\$33,820	\$1,072,319	\$1,070,980	\$1,091,392	\$1,111,255	\$1,130,535	\$1,149,195	\$1,167,202	\$1,184,523	\$1,201,125	\$1,216,978	\$1,232,051	\$1,246,317	1973
1979 51,372,090 51,339,342 51,304,882 51,285,893 51,213,412 51,125,070 51,126,371 51,125,370 51,126,371 51,125,370 51,126,371 51,125,370 51,126,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,370 51,125,371 51,125,37	4 12.34%	\$36,764	\$761,565	\$760,346	\$807,413	\$856,057	\$906,230	\$957,876	\$1,010,930	\$1,065,316	\$1,120,951	\$1,177,742	\$1,235,583	\$1,294,363	1974
1979 51,489,402 51,489,248 51,444,422 51,475,475 51,386,404 51,516,516 51,109,289 54,161,516 51,109,289 54,177 51,856,304 51,516,516 51,109,289 54,161,516 51,109,289 51,508,609		100												85 65	
1977 51,485,144 51,448,847 51,410,135 51,326,104 51,326,104 51,326,104 51,326,309 51,187,845 51,107,845 51,078,405 51,088,213 54,081,119 51,081,012 51,081,01		125	and the second second												
1979 51.580,803 51.471,402 51.484,118 51.39,964 51.351,210 51.306,123 51.288,960 51.299,812 51.293,811 51.694,802 51.086,803 51.680,400 51.581,810 51.695,903 51.806,100 51.581,810 51.695,903 51.806,100 51.581,810															1.7.2.10.27110.
1999 1.554,012 51.534,015 51.508,698 51.480,021 51.47,535 51.411,481 51.37,2014 51.29,381 51.25,587 51.480,794 51.69,797 51.69,790 51.502,876 51.504,188 51.504,188 51.501,188 51.504,188 51		23	8. 2											St. 18	
			The second secon											129101-001111111111111111111111111111111	57636535556
1898 1,1697,472 51,688,944 51,684,098 51,952,099 51,992,876 51,592,187 51,101,108 51,406,098 51,407,162 51,340,052 51,345,574 58,6674 1983 52,156,181 52,162,860 52,159,975 52,147,418 52,125,177 52,093,329 52,052,046 52,001,933 51,942,318 51,874,657 51,799,120 51,809,616 577,666 1984 52,756,964 52,765,764 52,766,969 52,733,753 52,246,498 52,002,575 52,476,863 52,405,500 52,003,583 52,003,684 52,003,583 52,003,583 52,003,584 52,003,583 52,003,584 52,003,583 52,003,584 52,003,583 52,003,584															
1988 \$2,061,396 \$2,043,293 \$2,016,891 \$1,198,2401 \$51,198,2401 \$51,198,360 \$51,198,367 \$52,093,288 \$51,700,695 \$51,194,186 \$51,766,695 \$51,198,186 \$51,766,696 \$51,799,295 \$52,147,486 \$52,257,786,496 \$52,258,282,396 \$52,388,575 \$52,246,699 \$52,446,699 \$	0.0000000000000000000000000000000000000	Starmway comm	The second contract of												90000000000
1988 \$2,156,181 \$2,162,860 \$2,189,975 \$2,147,418 \$2,125,177 \$2,093,229 \$2,102,525 \$2,000,884 \$2,001,599 \$3,126,555 \$2,348,555 \$2,348,955 \$2,248,959 \$2,218,629 \$2,228,649 \$2,162,255 \$2,009,884 \$2,001,595 \$2,405,201 \$2,2301,552 \$2,317,689 \$83,793 \$1986 \$3,008,885 \$3,008,895 \$3,008,981 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,818 \$3,009,677 \$2,97,712 \$2,928,525 \$2,818,174 \$2,740,264 \$2,622,841 \$2,642,737 \$3,001,40 \$3,479,600 \$3,419,260 \$3,413,739 \$3,345,000 \$3,400,600 \$3,419,260 \$3,413,739 \$3,345,000 \$3,419,260 \$3,413,739 \$3,45,000 \$3,419,260 \$3,413,739 \$3,45,000 \$3,419,260 \$3,413,739 \$3,408,000 \$3,400,800 \$4,008,															
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1993 \$4,872,606 \$4,902,391 \$4,878,282 \$5,935,7352 \$5,035,732 \$5,133,733 \$5,164,677 \$5,147,836 \$5,081,468 \$5,496,4696 \$6,4797,567 \$4,850,511 \$10,9735 \$11,993 \$4,687,662 \$4,902,664 \$5,140,405 \$5,313,110 \$5,483,517 \$5,527,464 \$5,5561,396 \$5,542,531 \$5,532,486,960 \$5,339,742 \$5,154,964 \$5,214,775 \$112,918 \$1948 \$4,415,858 \$4,673,534 \$4,901,777 \$5,095,085 \$5,248,247 \$5,5248,247 \$5,5248,247 \$5,5248,247 \$5,5248,247 \$5,5248,247 \$5,527,355 \$6,600,002 \$6,387,309 \$6,605,813 \$6,979,698 \$6,925,214 \$6,698,1317 \$6,699,981 \$6,855,978 \$6,943,461 \$119,125 \$1997 \$5,206,543 \$5,877,444 \$6,565,457 \$7,258,777 \$7,943,512 \$8,603,762 \$9,221,774 \$9,778,186 \$10,252,357 \$10,622,788 \$10,867,622 \$11,071,523 \$122,6207 \$1998 \$5,882,744 \$6,565,457 \$7,258,777 \$7,943,512 \$8,603,762 \$9,221,774 \$9,778,186 \$10,252,357 \$10,622,788 \$13,804,350 \$14,001,154 \$122,6207 \$1999 \$5,377,161 \$6,331,431 \$7,409,871 \$8,854,093 \$9,732,873 \$10,961,643 \$12,202,097 \$13,421,952 \$14,580,902 \$14,397,108 \$14,913,558 \$116,793,454 \$16,793,464 \$16,793,464 \$16,793,464 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,793,474 \$16,794,474		- 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	No. of Consession Consession											Maria Maria Maria	
1993 \$4,687,662 \$4,930,264 \$5,140,450 \$5,313,110 \$5,443,517 \$5,527,464 \$5,551,396 \$5,542,531 \$5,468,960 \$5,339,742 \$5,154,964 \$5,214,775 \$112,918 1994 \$4,415,888 \$4,673,534 \$4,901,777 \$5,095,085 \$5,248,242 \$5,356,466 \$5,415,533 \$5,42,011 \$5,373,189 \$5,267,385 \$5,103,992 \$5,166,603 \$116,021 1995 \$5,038,060 \$5,357,305 \$6,695,873 \$6,605,817 \$6,605,617 \$7,948,150 \$8,151,490 \$8,264,880 \$8,277,486 \$8,387,497 \$112,149 1997 \$5,206,543 \$5,877,444 \$6,565,477 \$7,943,512 \$8,603,762 \$9,221,774 \$9,778,186 \$10,252,357 \$10,622,788 \$10,667,622 \$11,017,523 \$12,249 1998 \$5,377,161 \$6,351,431 \$7,409,871 \$8,542,093 \$9,732,873 \$10,961,643 \$12,202,097 \$13,721,522 \$14,582,902 \$15,640,823 \$16,546,241 \$16,789,345 \$16,794,045 \$13,392,96 \$13,392,96 \$13,393,908 \$10,414,001,15	3.06%	\$106,472	\$4,616,607	\$4,568,743	\$4,725,406	\$4,835,572	\$4,899,166	\$4,916,961	\$4,890,519	\$4,822,128	\$4,714,710	\$4,571,726	\$4,397,069	\$4,194,957	1991
1994 \$4,415,858 \$4,673,534 \$4,901,777 \$5,095,085 \$5,248,242 \$5,356,466 \$5,415,553 \$5,422,011 \$5,373,189 \$5,267,385 \$5,103,932 \$5,166,063 \$116,021	5 2.90%	\$109,735	\$4,850,511	\$4,797,567	\$4,964,696	\$5,081,468	\$5,147,836	\$5,164,677	\$5,133,733	\$5,057,532	\$4,939,295	\$4,782,825	\$4,592,391	\$4,372,606	1992
1995 54,963,806 55,355,247 55,723,552 56,060,402 56,357,309 56,605,813 56,695,813 56,925,214 56,981,317 56,959,891 56,855,978 56,943,461 5119,125 1996 55,005,221 55,507,056 55,999,865 56,473,515 56,917,019 57,318,718 75,666,517 57,948,150 58,151,409 58,264,880 58,277,486 58,387,497 5122,149 1998 55,852,065,43 55,877,444 56,565,457 57,248,777 57,943,512 58,603,762 59,221,714 59,778,186 510,523,375 510,622,788 510,862,788 510,867,622 511,017,523 5126,207 1998 55,482,012 56,330,503 57,226,320 58,156,553 59,104,751 510,050,814 510,971,003 511,838,101 512,621,725 513,288,825 513,804,350 514,001,154 5128,355 1999 55,377,161 56,351,431 57,409,871 58,842,093 59,732,873 510,961,643 512,202,097 513,421,952 514,582,002 515,640,823 516,546,241 516,789,345 5130,424 2001 56,145,318 57,045,328 57,959,347 58,866,808 59,749,509 510,579,211 511,330,991 511,977,548 512,441,335 512,441,355,58 513,191,503 513,171,643 5133,462 2002 56,691,722 57,446,035 58,153,978 58,766,157 59,353,268 59,866,824 510,139,917 510,337,979 510,387,951 510,286,667 510,025,875 510,186,803 5140,610 2004 56,828,949 57,870,673 58,915,004 59,936,261 510,905,977 511,736,47 511,811,424 512,307,595 512,366,444 512,717,724 514,381,19 514,450,702 514,704,626 515,432 2006 56,823,124 58,036,457 59,957,603 510,540,12 511,883,413 512,037,539 512,876,670 513,993,160 513,292,566 514,107,482 5146,658 2007 57,630,681 58,602,812 59,936,363 511,270,416 512,569,262 513,731,79 514,899,547 515,844,258 516,583,366 517,075,137 517,464,618 516,739,48 2008 57,722,603 58,679,035 59,545,716 510,296,598 510,945,910 511,337,048 511,682,42 511,489,507 513,341,83 517,484,60,89 513,416,545 513,679,943 513,679,943 513,670,993 514,741,35 516,540,944 512,569,306 514,440,948 515	3 2.75%	\$112,918	\$5,214,775	\$5,154,964	\$5,339,742	\$5,468,960	\$5,542,531	\$5,561,396	\$5,527,464	\$5,443,517	\$5,313,110	\$5,140,450	\$4,930,264	\$4,687,662	1993
1996 \$5,005,221 \$5,507,056 \$5,999,865 \$6,473,515 \$6,917,019 \$7,318,718 \$7,666,517 \$7,948,150 \$8,264,880 \$8,277,486 \$8,387,497 \$122,149 1997 \$5,206,543 \$5,877,444 \$6,565,457 \$7,228,777 \$7,943,512 \$8,603,762 \$9,221,774 \$9,778,186 \$10,252,387 \$10,622,788 \$10,867,622 \$11,017,523 \$126,007 1998 \$5,482,012 \$6,330,503 \$7,226,320 \$8,156,553 \$9,104,751 \$10,961,643 \$12,020,097 \$13,421,952 \$14,582,902 \$15,640,823 \$16,646,241 \$16,789,315 \$130,961,643 \$12,202,097 \$13,421,952 \$14,582,902 \$15,640,823 \$16,646,241 \$16,789,345 \$130,9424 2000 \$5,835,404 \$6,789,010 \$7,792,619 \$8,830,465 \$9,882,754 \$10,925,635 \$11,931,341 \$12,868,507 \$13,402,602 \$14,397,108 \$14,913,558 \$15,139,045 \$133,926 2002 \$6,61,422 \$7,446,035 \$8,686,157 \$9,353,268 \$9,806,824 \$10,139,149 \$10,337,999 <	1 2.67%	\$116,021	\$5,166,063	\$5,103,932	\$5,267,385	\$5,373,189	\$5,422,011	\$5,415,553	\$5,356,466	\$5,248,242	\$5,095,085	\$4,901,777	\$4,673,534	\$4,415,858	1994
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2021 \$8,142,388 \$11,537,314 \$15,645,289 \$20,489,094 \$26,051,773 \$32,265,277 \$38,999,977 \$46,056,329 \$53,160,094 \$59,962,533 \$66,046,827 \$67,724,285 \$207,274	7.04%	\$207,274	\$67,724,285	\$66,046,827	\$59,962,533	\$53,160,094	\$46,056,329	\$38,999,977	\$32,265,277	\$26,051,773	\$20,489,094	\$15,645,289	\$11,537,314	\$8,142,388	2021
2022 \$7,134,215 \$10,110,034 \$13,665,054 \$17,800,651 \$22,482,081 \$27,630,304 \$33,115,240 \$38,751,513 \$44,297,781 \$49,460,593 \$53,903,497 \$55,294,051 \$221,858														\$7,134,215	2022
2023 \$7,191,522 \$10,499,904 \$14,563,923 \$19,424,575 \$25,083,163 \$31,487,944 \$38,521,232 \$45,988,393 \$53,610,406 \$61,021,742 \$67,775,184 \$69,551,759 \$236,178	3.35%	\$236,178	\$69,551,759	\$67,775,184	\$61,021,742	\$53,610,406	\$45,988,393	\$38,521,232	\$31,487,944	\$25,083,163	\$19,424,575	\$14,563,923	\$10,499,904	\$7,191,522	2023

Table D9.3 - Fixed Distributions (Very Conservative-\$30,000/yr): US 2-Fund Equity Portfolio

		THE PARTY NAMED IN						A THE SAME AND A SECOND		ct Fine Tuning T				
Year	100% Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100% Equity	S&P 500 ldx	Distribution	CPI (%)
1970	\$1,119,755	\$1,107,425	\$1,094,797	\$1,081,879	\$1,068,684	\$1,055,220	\$1,041,500	\$1,027,535	\$1,013,334	\$998,910	\$984,275	\$1,009,052	\$30,000	5.57%
1971	\$1,178,883	\$1,173,975	\$1,168,237	\$1,161,680	\$1,154,315	\$1,146,156	\$1,137,217	\$1,127,514	\$1,117,065	\$1,105,888	\$1,094,003	\$1,117,322	\$31,671	3.27%
1972	\$1,209,918	\$1,213,924	\$1,216,901	\$1,218,840	\$1,219,734	\$1,219,578	\$1,218,370	\$1,216,109	\$1,212,798	\$1,208,441	\$1,203,045	\$1,290,432	\$32,706	3.41%
1973	\$1,246,317	\$1,214,245	\$1,181,429	\$1,147,965	\$1,113,949	\$1,079,480	\$1,044,651	\$1,009,557	\$974,290	\$938,939	\$903,593	\$1,072,319	\$33,820	8.71%
1974	\$1,294,363	\$1,224,184	\$1,155,537	\$1,088,580	\$1,023,456	\$960,291	\$899,191	\$840,248	\$783,536	\$729,113	\$677,022	\$761,565	\$36,764	12.34%
1975	\$1,372,090	\$1,341,276	\$1,307,526	\$1,271,076	\$1,232,173	\$1,191,071	\$1,148,031	\$1,103,319	\$1,057,201	\$1,009,942	\$961,804	\$988,290	\$41,300	6.94%
1976	\$1,489,402	\$1,490,269	\$1,486,280	\$1,477,447	\$1,463,821	\$1,445,488	\$1,422,568	\$1,395,214	\$1,363,609	\$1,327,966	\$1,288,523	\$1,169,289	\$44,164	4.86%
1977	\$1,485,144	\$1,491,714	\$1,493,190	\$1,489,529	\$1,480,730	\$1,466,828	\$1,447,901	\$1,424,060	\$1,395,456	\$1,362,273	\$1,324,724	\$1,042,354	\$46,313	6.70%
1978	\$1,505,803	\$1,528,669	\$1,545,893	\$1,557,244	\$1,562,539	\$1,561,648	\$1,554,492	\$1,541,049	\$1,521,349	\$1,495,478	\$1,463,574	\$1,058,213	\$49,416	9.02%
1979	\$1,554,012	\$1,606,433	\$1,653,677	\$1,695,163	\$1,730,343	\$1,758,711	\$1,779,807	\$1,793,226	\$1,798,624	\$1,795,723	\$1,784,314	\$1,189,380	\$53,873	13.29%
1980	\$1,601,013		\$1,777,599					\$2,117,731			\$2,211,290	\$1,494,016		12.52%
50000000000000	Supplied Security Control of the Con	\$1,691,136		\$1,859,341	\$1,935,289	\$2,004,368	\$2,065,523		\$2,160,019	\$2,191,481		122-13-0 de la	\$61,034	
1981	\$1,697,472	\$1,792,090	\$1,881,911	\$1,965,779	\$2,042,541	\$2,111,064	\$2,170,255	\$2,219,076	\$2,256,565	\$2,281,854	\$2,294,182	\$1,355,374	\$68,674	8.92%
1982	\$2,061,396	\$2,186,729	\$2,306,101	\$2,417,933	\$2,520,644	\$2,612,678	\$2,692,532	\$2,758,776	\$2,810,089	\$2,845,275	\$2,863,294	\$1,554,737	\$74,801	3.83%
1983	\$2,156,181	\$2,344,629	\$2,533,434	\$2,720,466	\$2,903,419	\$3,079,830	\$3,247,112	\$3,402,584	\$3,543,511	\$3,667,147	\$3,770,775	\$1,809,616	\$77,666	3.79%
1984	\$2,376,960	\$2,570,175	\$2,759,743	\$2,943,231	\$3,118,099	\$3,281,737	\$3,431,512	\$3,564,806	\$3,679,066	\$3,771,853	\$3,840,889	\$1,837,351	\$80,610	3.95%
1985	\$2,738,347	\$2,997,808	\$3,257,152	\$3,513,223	\$3,762,623	\$4,001,756	\$4,226,872	\$4,434,131	\$4,619,663	\$4,779,638	\$4,910,334	\$2,317,689	\$83,793	3.80%
1986	\$3,046,218	\$3,342,737	\$3,638,190	\$3,928,798	\$4,210,519	\$4,479,105	\$4,730,166	\$4,959,248	\$5,161,910	\$5,333,812	\$5,470,804	\$2,642,737	\$86,976	1.10%
1987	\$3,091,416	\$3,402,752	\$3,709,465	\$4,006,507	\$4,288,557	\$4,550,127	\$4,785,688	\$4,989,805	\$5,157,291	\$5,283,356	\$5,363,766	\$2,688,442	\$87,931	4.43%
1988	\$3,207,014	\$3,597,295	\$3,993,990	\$4,391,382	\$4,783,075	\$5,162,082	\$5,520,948	\$5,851,899	\$6,147,019	\$6,398,454	\$6,598,632	\$3,033,084	\$91,830	4.42%
1989	\$3,525,519	\$3,999,818	\$4,488,399	\$4,984,716	\$5,481,218	\$5,969,424	\$6,440,051	\$6,883,174	\$7,288,434	\$7,645,283	\$7,943,269	\$3,862,142	\$95,889	4.65%
1990	\$3,755,998	\$4,178,970	\$4,594,348	\$4,994,770	\$5,372,532	\$5,719,771	\$6,028,667	\$6,291,669	\$6,501,725	\$6,652,524	\$6,738,726	\$3,645,040	\$100,345	6.11%
1991	\$4,194,957	\$4,774,365	\$5,364,797	\$5,956,937	\$6,540,334	\$7,103,589	\$7,634,585	\$8,120,779	\$8,549,535	\$8,908,501	\$9,186,019	\$4,616,607	\$106,472	3.06%
1992	\$4,372,606	\$5,055,390	\$5,766,045	\$6,494,729	\$7,229,821	\$7,958,049	\$8,664,686	\$9,333,838	\$9,948,807	\$10,492,529	\$10,948,083	\$4,850,511	\$109,735	2.90%
1993	\$4,687,662	\$5,479,020	\$6,312,635	\$7,178,145	\$8,062,856	\$8,951,809	\$9,827,938	\$10,672,346	\$11,464,670	\$12,183,570	\$12,807,308	\$5,214,775	\$112,918	2.75%
1994	\$4,415,858	\$5,205,980	\$6,044,805	\$6,922,735	\$7,827,671	\$8,745,026	\$9,657,835	\$10,546,979	\$11,391,518	\$12,169,149	\$12,856,776	\$5,166,063	\$116,021	2.67%
1995	\$4,963,806	\$5,963,456	\$7,049,102	\$8,212,144	\$9,440,302	\$10,717,385	\$12,023,194	\$13,333,553	\$14,620,518	\$15,852,775	\$16,996,228	\$6,943,461	\$119,125	2.54%
1996	\$5,005,221	\$6,146,426	\$7,418,022	\$8,816,119	\$10,332,188	\$11,952,442	\$13,657,299	\$15,421,006	\$17,211,443	\$18,990,174	\$20,712,777	\$8,387,497	\$122,149	3.32%
1997	\$5,206,543	\$6,569,224	\$8,134,777	\$9,909,646	\$11,894,753	\$14,084,153	\$16,463,678	\$19,009,660	\$21,687,796	\$24,452,268	\$27,245,206	\$11,017,523	\$126,207	1.70%
1998	\$5,482,012	\$6,979,872	\$8,705,251	\$10,664,543	\$12,857,344	\$15,274,856	\$17,898,319	\$20,697,591	\$23,629,972	\$26,639,413	\$29,656,236	\$14,001,154	\$128,355	1.61%
1999	\$5,377,161	\$6,995,158	\$8,899,477	\$11,108,632	\$12,637,344	\$16,479,433	\$17,636,519		\$25,029,972	\$30,652,962	\$34,649,863	\$16,789,345	\$130,424	2.68%
					COLUMN TO THE RESERVE OF THE PERSON OF THE P			\$23,078,171						
2000	\$5,835,404	\$7,560,649	\$9,561,822	\$11,848,882	\$14,423,618	\$17,277,585	\$20,390,058	\$23,726,171	\$27,235,356	\$30,850,277	\$34,486,430	\$15,139,045	\$133,926	3.39%
2001	\$6,145,318	\$7,996,993	\$10,136,499	\$12,570,020	\$15,294,048	\$18,293,259	\$21,538,544	\$24,985,337	\$28,572,436	\$32,221,481	\$35,837,283	\$13,217,643	\$138,462	1.55%
2002	\$6,691,722	\$8,538,908	\$10,589,579	\$12,827,037	\$15,224,515	\$17,744,488	\$20,338,446	\$22,947,230	\$25,502,030	\$27,926,076	\$30,137,056	\$10,186,803	\$140,610	2.38%
2003	\$6,773,436	\$8,985,503	\$11,564,434	\$14,519,113	\$17,845,102	\$21,521,686	\$25,509,178	\$29,746,758	\$34,151,106	\$38,616,122	\$43,013,968	\$12,924,107	\$143,952	1.88%
2004	\$6,828,949	\$9,238,473	\$12,102,663	\$15,447,807	\$19,286,335	\$23,612,538	\$28,398,325	\$33,589,318	\$39,101,655	\$44,819,911	\$50,596,550	\$14,167,482	\$146,658	3.26%
2005	\$6,793,189	\$9,292,349	\$12,282,756	\$15,797,484	\$19,855,371	\$24,456,192	\$29,575,770	\$35,161,366	\$41,127,758	\$47,354,485	\$53,684,729	\$14,704,626	\$151,432	3.42%
2006	\$6,823,124	\$9,533,164	\$12,841,818	\$16,808,589	\$21,479,891	\$26,882,618	\$33,017,146	\$39,850,147	\$47,307,713	\$55,269,407	\$63,563,917	\$16,846,085	\$156,605	2.54%
2007	\$7,300,681	\$10,155,879	\$13,585,433	\$17,629,720	\$22,312,295	\$27,634,025	\$33,567,163	\$40,049,768	\$46,980,993	\$54,217,832	\$61,573,914	\$17,602,167	\$160,584	4.08%
2008	\$7,722,603	\$10,287,876	\$13,137,573	\$16,239,245	\$19,543,494	\$22,983,425	\$26,475,153	\$29,919,506	\$33,205,038	\$36,212,330	\$38,819,476	\$10,984,583	\$167,137	0.09%
2009	\$7,642,041	\$10,535,734	\$13,885,990	\$17,682,057	\$21,889,718	\$26,448,047	\$31,267,384	\$36,228,938	\$41,186,426	\$45,970,013	\$50,392,675	\$13,679,943	\$167,290	2.72%
2010	\$7,889,341	\$11,143,094	\$15,002,480	\$19,477,564	\$24,549,772	\$30,166,028	\$36,234,112	\$42,619,957	\$49,147,577	\$55,602,223	\$61,737,153	\$15,542,905	\$171,843	1.50%
2011	\$8,308,080	\$11,714,005	\$15,697,879	\$20,249,467	\$25,327,303	\$30,854,173	\$36,714,341	\$42,753,193	\$48,779,833	\$54,573,020	\$59,890,537	\$15,693,076	\$174,413	2.96%
2012	\$8,324,919	\$11,999,078	\$16,394,864	\$21,530,290	\$27,388,883	\$33,912,093	\$40,993,182	\$48,473,548	\$56,142,416	\$63,740,669	\$70,969,348	\$17,996,198	\$179,580	1.74%
2013	\$7,847,109	\$11,808,690	\$16,796,735	\$22,925,360	\$30,278,619	\$38,895,252	\$48,752,696	\$59,751,745	\$71,703,580	\$84,321,122	\$97,216,708	\$23,582,947	\$182,706	1.50%
2014	\$7,841,615	\$11,973,201	\$17,220,056	\$23,720,082	\$31,581,982	\$40,868,087	\$51,575,876	\$63,619,665	\$76,814,364	\$90,863,569	\$105,354,339	\$26,600,269	\$185,450	0.76%
2015	\$7,716,452	\$11,843,384	\$17,057,665	\$23,482,689	\$31,209,593	\$40,280,621	\$50,671,693	\$62,275,749	\$74,888,771	\$88,200,672	\$101,793,241	\$26,778,933	\$186,853	0.73%
2015	\$7,710,432	\$12,113,203	\$17,833,340	\$25,462,669	\$33,902,620	\$44,533,346	\$56,978,625	\$71,186,216	\$86,982,978	\$104,055,354	\$121,937,408	\$29,770,944	\$188,216	2.07%
					20 0		50 8		20			1 1	18	2.07%
2017	\$7,616,717	\$12,257,866	\$18,360,036	\$26,174,783	\$35,935,907	\$47,834,827	\$61,991,321	\$78,421,211	\$97,003,484	\$117,450,233	\$139,283,513	\$36,036,342	\$192,121	
2018	\$7,478,641	\$12,037,611	\$17,945,796	\$25,402,026	\$34,576,037	\$45,585,450	\$58,470,019	\$73,165,059	\$89,476,679	\$107,062,056	\$125,418,321	\$34,268,809	\$196,173	1.91%
2019	\$7,834,195	\$12,952,821	\$19,733,023	\$28,469,007	\$39,434,084	\$52,850,803	\$68,855,480	\$87,459,211	\$108,508,595	\$131,650,554	\$156,306,448	\$44,795,961	\$199,920	2.29%
2020	\$8,263,835	\$13,904,317	\$21,426,080	\$31,163,139	\$43,419,456	\$58,431,606	\$76,325,121	\$97,067,615	\$120,423,277	\$145,914,721	\$172,799,026	\$52,811,419	\$204,489	1.36%
2021	\$8,142,388	\$14,257,623	\$22,744,091	\$34,160,798	\$49,083,997	\$68,061,131	\$91,549,372	\$119,840,443	\$152,976,083	\$190,661,542	\$232,187,429	\$67,724,285	\$207,274	7.04%
2022	\$7,134,215	\$12,647,400	\$20,295,283	\$30,573,594	\$43,987,770	\$61,009,743	\$82,021,183	\$107,245,168	\$136,670,792	\$169,977,888	\$206,471,638	\$55,294,051	\$221,858	6.45%
2023	\$7,191,522	\$13,167,856	\$21,652,703	\$33,310,038	\$48,852,110	\$68,991,420	\$94,372,170	\$125,481,693	\$162,545,680	\$205,414,943	\$253,455,742	\$69,551,759	\$236,178	3.35%
@ 282A	The Merriman F	inancial Educat	dan Farmalastan			IDIL /FO FOL 2022	D / E	ved \$30K - LIS 2-E	und (DoV)		Total Distributtion	on (1070 2022)	CC C 1 4 7 1 1 2	/17/2024 1

Table D1.5 - Fixed Distributions (Moderate-\$50,000/yr): S&P 500 Equity Portfolio

Column C									SINNING OF YEA						
1979	Year	100% Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100% Equity	S&P 500 ldx	Distribution	CPI (%)
1972 1.118-5-848 1.118-1.118 1.118-5-1.118 1.118-1.118-1.118 1.118-1.118 1.118-1.118 1.118-1.118 1.118-1.118 1.118-1.118 1.118-1.118	1970	\$1,096,667	\$1,086,729	\$1,076,567	\$1,066,188	\$1,055,598	\$1,044,801	\$1,033,805	\$1,022,616	\$1,011,239	\$999,682	\$987,951	\$988,247	\$50,000	5.57%
1979	1971	\$1,130,992	\$1,127,098	\$1,122,672	\$1,117,718		\$1,106,247	\$1,099,741	\$1,092,730	\$1,085,222	\$1,077,224	\$1,068,745	THE STATE OF THE PARTY OF THE P	\$52,785	3.27%
1576 15.15.9.18	1972														3.41%
1576 15.159.138 15.119.080 15.119.078 15.109.17	1973	\$1,144,462	\$1,131,264	\$1,117,287	\$1,102,560	\$1,087,112	\$1,070,971	\$1,054,170	\$1,036,741	\$1,018,717	\$1,000,132	\$981,021	\$982,289	\$56,366	8.71%
1979 13,19,1977 13,113,121 13,113,12	1974											\$676,189	\$677,331		12.34%
1976 1515-64-09 1512-52-20 1511-92-2															
1977 51,114,667 51,174,978 51,148,198 51,148,198 51,148,198 51,148,148 599,111 599,511 595,501 595,501 596,149 598,075 588,078								and the second s						150013740539405634	
1978 51,186,257 51,186,148 51,186,148 51,081,186 51,041,146 599,015 599,014 599,015 599,027 599,027 599,015 59															
1979 51,173,874 51,151,234 51,184,896 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,168,480 51,146,475 51,167,575 51,176,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,475 51,174,480 51,174,48	2001200000	10 marsh 1 mar						B							
\$880 \$5,149,704 \$5,159,001 \$1,148,006 \$1,140,567 \$5,126,173 \$1,106,409 \$1,106,194 \$9,78,206 \$992,780	000000000000000000000000000000000000000											Committee of the contract of	200000000000000000000000000000000000000		2012/02/02/02/02/02
1986 51,146,881 291,132,786 51,146,961 51,145,972 51,145,972 51,145,973 51,145,9															
1986 51,296,502 51,275,608 51,247,505 51,248,505 51,146,009 51,114,215 51,079,906 5090,700 5	101.000 VOLUM	Section Control to the Section Control of the Contr											200000000000000000000000000000000000000	Nago and an action of the second	0020000000000000
1,175,088 1,176,088 1,17															
1,100,143 1,120,143 1,120,145 1,12	200000000000000000000000000000000000000	Maritim Marine						Carl Sancard		Marian Marian	E		Oleman Planama		
1,985 51,378,439 51,378,439 51,373,311 51,323,644 51,277,395 51,216,663 51,147,698 51,147,698 51,147,6198	100000000000000000000000000000000000000	1-82-1-8-0000000000000000000000000000000	Service and the service and th							100 coccas as - 100 cocas	Parameter - montainer	Parameter Contraction of the Con	groven or en more	100000000000000000000000000000000000000	C1465000000000
		80 12											- 2	1/2	
1986	100000000000000000000000000000000000000														
1988 51,287,245 51,281,391 51,277,392 51,273,92 51,251,273 51,260,973 51,066,991 51,197,597 51,066,991 51,197,394 51,007,397 586,1519 586															
1989 51,254,437 51,290,832 51,206,137 51,192,841 51,265,977 51,206,691 51,119,194 51,002,867 5869,179 581,519 5477,298 591,518 5159,214 51,667,214 51,119,195 51,167,246 51,119,285 51,119,2		SiSiS	E. St	S S		6	S N	San Barran San and	S	S	6	S	S	- Dimension of the conservation	
1990	000000000000000000000000000000000000000							A CONTRACTOR OF THE PROPERTY OF	The states where constrained		Signature score - score score			tradition contents and account	1725-0703-070-070
1991 51.167.038 51.127.11 51.213.880 51.21.45 51.113.678 51.116.78 51.113.678 51.113.678 51.113.678 51.013.378 51.019.039 51.127.11 51.213.880 51.21.271 51.013.378 51.019.039 51.02.039															
1992 51,033,378 51,103,094 51,124,415 51,113,972 51,08,719 5962,26 5878,569 5744,675 5566,15 5343,387 576,124 5183,399 2,098 1998 5732,884 5789,820 5816,747 5809,366 5878,569 5744,675 5864,15 5343,387 576,124 5183,399 2,67% 5193,369 5617,300 5865,249 5739,827 5744,159 5711,422 5665,039 5448,882 5227,489 5193,499 5231,3476 5313,490 5333,401 5406,925 5433,387 5592,848 5433,63 5329,941 5203,642 5878,269 519,449 5133,760 5216,662 5251,034 5216,757 590,763 5218,749 5213,740	100000000000	Marian Mariana Mariana											Warner Almerica	and the second of the second	entropy and a second
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o©38024 The Merriman Financial Education Foundation UBH (50-50) - 2023 Returns.xlsx / Fixed \$50K - \$&P (BoY) Total Distribuitions (1970-2023) = \$3.968.302 2/17/2024 12		The Merriman F	inancial Educat	ion Foundation			LIBH (50-50) 20	023 Roturne vlev /	Fixed \$50K _ CS.D	(RoV)		Total Dietribuition	ne (1970-2022) =	\$2,069,202.2	

Table D9.5 - Fixed Distributions (Moderate-\$50,000/yr): US 2-Fund Equity Portfolio

								A STATE OF THE STA		t Fine Tuning Ta		60 D F 22 1 1	B	CDLICA
Year	100% Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100% Equity	S&P 500 ldx	Distribution	CPI (%)
1970	\$1,096,667	\$1,084,592	\$1,072,224	\$1,059,573	\$1,046,649	\$1,033,463	\$1,020,026	\$1,006,348	\$992,441	\$978,314	\$963,980	\$988,247	\$50,000	5.57%
1971	\$1,130,992	\$1,126,015	\$1,120,231	\$1,113,650	\$1,106,286	\$1,098,149	\$1,089,256	\$1,079,622	\$1,069,264	\$1,058,199	\$1,046,448	\$1,069,401	\$52,785	3.27%
1972	\$1,136,348	\$1,139,719	\$1,142,088	\$1,143,448	\$1,143,791	\$1,143,114	\$1,141,414	\$1,138,691	\$1,134,948	\$1,130,190	\$1,124,423	\$1,207,476	\$54,509	3.41%
1973	\$1,144,462	\$1,114,695	\$1,084,206	\$1,053,089	\$1,021,437	\$989,343	\$956,900	\$924,197	\$891,324	\$858,366	\$825,409	\$982,289	\$56,366	8.71%
1974	\$1,159,138	\$1,095,204	\$1,032,648	\$971,625	\$912,272	\$854,708	\$799,038	\$745,349	\$693,713	\$644,188	\$596,815	\$677,331	\$61,273	12.34%
1975	\$1,193,873	\$1,163,805	\$1,131,010	\$1,095,712	\$1,058,143	\$1,018,544	\$977,161	\$934,245	\$890,046	\$844,816	\$798,800	\$834,932	\$68,833	6.94%
1976	\$1,256,490	\$1,252,543	\$1,243,980	\$1,230,819	\$1,213,109	\$1,190,938	\$1,164,422	\$1,133,709	\$1,098,977	\$1,060,429	\$1,018,295	\$942,893	\$73,607	4.86%
1977	\$1,213,669	\$1,214,228	\$1,209,918	\$1,200,702	\$1,186,584	\$1,167,602	\$1,143,833	\$1,115,389	\$1,082,415	\$1,045,090	\$1,003,620	\$803,553	\$77,188	6.70%
1978	\$1,186,525	\$1,199,649	\$1,207,310	\$1,209,301	\$1,205,460	\$1,195,675	\$1,179,885	\$1,158,079	\$1,130,302	\$1,096,647	\$1,057,260	\$768,603	\$82,361	9.02%
1979	\$1,173,847	\$1,208,925	\$1,238,603	\$1,262,335	\$1,279,605	\$1,289,938	\$1,292,907	\$1,288,137	\$1,275,314	\$1,254,185	\$1,224,567	\$803,880	\$89,788	13.29%
1980	\$1,149,704	\$1,211,614	\$1,268,907	\$1,320,564	\$1,365,559	\$1,402,869	\$1,431,496	\$1,450,478	\$1,458,904	\$1,455,936	\$1,440,817	\$929,708	\$101,724	12.52%
1981	\$1,146,812	\$1,211,865	\$1,271,310	\$1,324,055	\$1,369,017	\$1,405,140	\$1,431,411	\$1,446,876	\$1,450,662	\$1,441,988	\$1,420,186	\$775,232	\$114,456	8.92%
1982	\$1,298,502	\$1,384,394	\$1,463,260	\$1,533,617	\$1,593,991	\$1,642,941	\$1,679,085	\$1,701,124	\$1,707,865	\$1,698,254	\$1,671,388	\$789,846	\$124,668	3.83%
1983	\$1,270,688	\$1,395,119	\$1,516,372	\$1,632,295	\$1,740,579	\$1,838,775	\$1,924,329	\$1,994,612	\$2,046,959	\$2,078,711	\$2,087,259	\$809,085	\$129,443	3.79%
1984	\$1,301,343	\$1,431,259	\$1,554,953	\$1,670,091	\$1,774,254	\$1,864,977	\$1,939,786	\$1,996,244	\$2,032,000	\$2,044,826	\$2,032,675	\$717,016	\$134,350	3.95%
1985	\$1,387,210	\$1,557,275	\$1,722,692	\$1,880,356	\$2,026,948	\$2,158,986	\$2,272,867	\$2,364,932	\$2,431,524	\$2,469,056	\$2,474,082	\$763,101	\$139,655	3.80%
1986	\$1,427,248	\$1,621,872	\$1,810,654	\$1,989,938	\$2,020,548	\$2,304,352	\$2,431,306	\$2,532,551	\$2,603,982	\$2,641,633	\$2,641,762	\$732,315	\$144,960	1.10%
1987	\$1,338,330	\$1,542,381	\$1,738,726	\$1,922,883	\$2,133,831	\$2,235,909	\$2,355,357	\$2,444,036	\$2,497,780	\$2,512,905	\$2,486,354	\$616,403	\$144,500	4.43%
1988	\$1,356,330	\$1,542,581	\$1,750,639	\$1,922,003	\$2,090,190	\$2,253,909	\$2,533,537	\$2,737,175	\$2,497,780	\$2,908,475	\$2,920,485	\$541,239	\$153,050	4.43%
1989	\$1,254,937	\$1,541,806	\$1,831,726	\$2,118,451	\$2,394,910	\$2,653,316	\$2,885,294	\$3,082,069	\$3,234,681	\$3,334,243	\$3,372,231	\$501,538	\$159,814	4.65%
1990	\$1,234,937	\$1,473,087	\$1,742,737	\$1,995,311	\$2,394,910	\$2,422,829	\$2,584,699	\$2,703,758	\$2,774,542	\$2,792,410	\$2,753,762	\$323,921	\$167,241	6.11%
1990	Marin Marina Marina											12	and the same of the same of	3.06%
1991	\$1,167,038	\$1,518,927	\$1,871,136	\$2,215,262	\$2,542,035	\$2,841,506	\$3,103,296	\$3,316,881	\$3,471,934	\$3,558,685	\$3,568,322	\$191,089	\$177,454	
	\$1,053,378	\$1,447,957	\$1,852,404	\$2,257,439	\$2,652,348	\$3,025,140	\$3,362,776	\$3,651,478	\$3,877,112	\$4,025,634	\$4,083,607	\$8,823	\$182,891	2.90%
1993	\$952,108	\$1,396,518	\$1,858,358	\$2,327,446	\$2,791,678	\$3,237,139	\$3,648,319	\$4,008,423	\$4,299,784	\$4,504,378	\$4,604,427		\$188,196	2.75%
1994	\$732,884	\$1,167,924	\$1,624,199	\$2,091,956	\$2,559,347	\$3,012,504	\$3,435,711	\$3,811,676	\$4,121,927	\$4,347,305	\$4,468,576		\$193,369	2.67%
1995	\$617,300	\$1,136,433	\$1,695,942	\$2,285,404	\$2,891,170	\$3,496,253	\$4,080,333	\$4,619,927	\$5,088,710	\$5,458,032	\$5,697,635		\$198,541	2.54%
1996	\$427,696	\$981,579	\$1,598,158	\$2,268,678	\$2,980,063	\$3,714,449	\$4,448,850	\$5,154,979	\$5,799,281	\$6,343,228	\$6,743,901		\$203,581	3.32%
1997	\$231,942	\$841,566	\$1,548,250	\$2,347,246	\$3,228,020	\$4,173,124	\$5,157,114	\$6,145,606	\$7,094,529	\$7,949,701	\$8,646,807		\$210,345	1.70%
1998	\$19,449	\$680,164	\$1,450,788	\$2,325,959	\$3,293,552	\$4,333,409	\$5,416,163	\$6,502,278	\$7,541,404	\$8,472,178	\$9,222,587		\$213,926	1.61%
1999		\$472,635	\$1,280,113	\$2,223,584	\$3,295,519	\$4,478,869	\$5,745,081	\$7,052,215	\$8,343,315	\$9,545,222	\$10,568,021		\$217,374	2.68%
2000		\$274,852	\$1,152,913	\$2,159,711	\$3,282,393	\$4,498,332	\$5,773,606	\$7,061,734	\$8,302,806	\$9,423,190	\$10,335,968		\$223,210	3.39%
2001		\$47,496	\$991,930	\$2,070,536	\$3,267,145	\$4,554,937	\$5,895,073	\$7,235,716	\$8,511,593	\$9,644,281	\$10,543,356		\$230,769	1.55%
2002			\$802,575	\$1,894,926	\$3,047,020	\$4,223,439	\$5,380,440	\$6,466,642	\$7,424,303	\$8,191,251	\$8,703,419		\$234,350	2.38%
2003			\$622,919	\$1,894,588	\$3,321,692	\$4,870,990	\$6,493,376	\$8,122,726	\$9,675,600	\$11,052,054	\$12,137,745		\$239,920	1.88%
2004			\$401,193	\$1,773,624	\$3,353,352	\$5,110,862	\$6,996,923	\$8,940,057	\$10,844,887	\$12,591,722	\$14,037,753		\$244,430	3.26%
2005			\$152,933	\$1,571,072	\$3,217,722	\$5,064,544	\$7,061,833	\$9,135,456	\$11,184,679	\$13,081,324	\$14,670,669		\$252,387	3.42%
2006				\$1,407,870	\$3,224,054	\$5,314,149	\$7,632,570	\$10,102,856	\$12,613,116	\$15,012,777	\$17,111,276		\$261,008	2.54%
2007				\$1,207,469	\$3,094,116	\$5,218,741	\$7,524,215	\$9,924,477	\$12,301,974	\$14,506,740	\$16,357,635		\$267,639	4.08%
2008	ĺ			\$863,832	\$2,484,776	\$4,133,785	\$5,743,402	\$7,236,258	\$8,528,198	\$9,532,449	\$10,164,696		\$278,562	0.09%
2009				\$643,623	\$2,492,120	\$4,468,609	\$6,494,760	\$8,471,997	\$10,284,070	\$11,801,612	\$12,888,686		\$278,817	2.72%
2010				\$397,353	\$2,493,329	\$4,801,321	\$7,234,293	\$9,675,477	\$11,980,155	\$13,980,277	\$15,492,156		\$286,405	1.50%
2011				\$111,894	\$2,288,661	\$4,640,358	\$7,069,662	\$9,452,811	\$11,643,320	\$13,478,473	\$14,788,556		\$290,688	2.96%
2012	ĺ				\$2,166,653	\$4,799,229	\$7,596,565	\$10,422,023	\$13,104,473	\$15,443,945	\$17,221,179		\$299,300	1.74%
2013	ĺ				\$2,072,438	\$5,183,112	\$8,711,178	\$12,518,709	\$16,401,142	\$20,085,195	\$23,232,955		\$304,511	1.50%
2014					\$1,850,593	\$5,145,783	\$8,922,585	\$13,040,467	\$17,283,746	\$21,357,506	\$24,890,219		\$309,084	0.76%
2015					\$1,530,076	\$4,786,754	\$8,490,961	\$12,496,857	\$16,587,209	\$20,471,394	\$23,790,199		\$311,422	0.73%
2016					\$1,329,359	\$4,968,531	\$9,229,346	\$13,968,558	\$18,949,241	\$23,832,043	\$28,174,436		\$313,694	2.07%
2017					\$1,075,777	\$5,014,566	\$9,725,719	\$15,076,193	\$20,821,107	\$26,587,572	\$31,866,824		\$320,202	2.11%
2018					\$724,440	\$4,485,578	\$8,893,027	\$13,795,185	\$18,942,254	\$23,977,982	\$28,440,240		\$326,955	1.91%
2019	ĺ				\$448,805	\$4,835,384	\$10,114,810	\$16,136,124	\$22,617,782	\$29,129,575	\$35,085,192		\$333,200	2.29%
2020					\$119,525	\$4,988,477	\$10,866,579	\$17,571,692	\$24,769,748	\$31,957,624	\$38,460,725		\$340,814	1.36%
2021					V115,525	\$5,427,443	\$12,654,091	\$21,313,157	\$31,080,159	\$41,365,248	\$51,276,415		\$345,456	7.04%
2021	ĺ					\$4,548,511	\$12,034,091	\$18,776,997	\$27,476,910	\$36,590,723	\$45,311,809		\$369,764	6.45%
2022	ĺ					\$4,716,708	\$11,032,347	\$21,556,843	\$32,266,519	\$43,804,342	\$55,202,778		\$393,630	3.35%
2023			ion Foundation					\$21,330,643 red \$50K - HS 2-Fi		240,004,04Z	Total Distribuition		2000 St. 100 Line 1 20 Co. 100	

Table D1.6 - Fixed Distributions (Aggressive-\$60,000/yr): S&P 500 Equity Portfolio

			2 2 2					SINNING OF YEA				CODEOOL	D1 - 1 - 1	CDL/A/
Year	100% Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100% Equity	S&P 500 ldx	Distribution	CPI(%)
1970	\$1,085,123	\$1,075,290	\$1,065,235	\$1,054,965	\$1,044,486	\$1,033,803	\$1,022,923	\$1,011,851	\$1,000,595	\$989,159	\$977,552	\$977,844	\$60,000	5.57%
1971	\$1,107,047	\$1,103,120	\$1,098,668	\$1,093,696	\$1,088,208	\$1,082,210	\$1,075,707	\$1,068,707	\$1,061,217	\$1,053,243	\$1,044,795	\$1,045,440	\$63,342	3.27%
1972	\$1,099,563	\$1,108,832	\$1,117,536	\$1,125,657	\$1,133,179	\$1,140,086	\$1,146,363	\$1,151,995	\$1,156,968	\$1,161,270	\$1,164,887	\$1,165,999	\$65,411	3.41%
1973	\$1,093,534	\$1,080,870	\$1,067,442	\$1,053,278	\$1,038,406	\$1,022,856	\$1,006,658	\$989,844	\$972,448	\$954,502	\$936,041	\$937,274	\$67,639	8.71%
1974	\$1,091,526	\$1,041,302	\$991,833	\$943,223	\$895,571	\$848,966	\$803,486	\$759,202	\$716,177	\$674,465	\$634,111	\$635,214	\$73,528	12.34%
1975	\$1,104,764	\$1,075,147	\$1,043,997	\$1,011,450	\$977,648	\$942,733	\$906,850	\$870,143	\$832,757	\$794,836	\$756,519	\$758,253	\$82,599	6.94%
1976	\$1,140,033	\$1,118,760	\$1,094,922	\$1,068,630	\$1,040,007	\$1,009,184	\$976,303	\$941,514	\$904,976	\$866,849	\$827,302	\$829,694	\$88,329	4.86%
1977	\$1,077,932	\$1,045,482	\$1,010,918	\$974,427	\$936,204	\$896,447	\$855,357	\$813,138	\$769,992	\$726,122	\$681,725	\$684,152	\$92,626	6.70%
1978	\$1,026,886	\$995,395	\$961,297	\$924,797	\$886,111	\$845,462	\$803,082	\$759,208	\$714,080	\$667,940	\$621,026	\$623,798	\$98,833	9.02%
1979	\$983,764	\$960,149	\$932,972	\$902,367	\$868,490	\$831,521	\$791,653	\$749,101	\$704,090	\$656,863	\$607,668	\$611,130	\$107,745	13.29%
1980	\$924,049	\$919,844	\$910,488	\$895,845	\$875,819	\$850,358	\$819,452	\$783,139	\$741,498	\$694,655	\$642,781	\$647,554	\$122,069	12.52%
1981	\$871,481	\$854,100	\$831,410	\$803,512	\$770,557	\$732,739	\$690,299	\$643,518	\$592,714	\$538,240	\$480,478	\$485,161	\$137,347	8.92%
1982	\$917,055	\$891,808	\$859,835	\$821,363	\$776,682	\$726,142	\$670,155	\$609,182	\$543,728	\$474,340	\$401,596	\$407,400	\$149,602	3.83%
1983	\$827,942	\$810,375	\$784,700	\$750,891	\$709,005	\$659,182	\$601,646	\$536,702	\$464,735	\$386,199	\$301,619	\$308,819	\$155,332	3.79%
1984	\$763,535	\$738,412	\$704,313	\$661,411	\$609,981	\$550,395	\$483,116	\$408,692	\$327,750	\$240,985	\$149,152	\$156,848	\$161,220	3.95%
1985	\$711,642	\$688,926	\$654,618	\$608,589	\$550,845	\$481,526	\$400,912	\$309,413	\$207,572	\$96,055	8	20	\$167,586	3.80%
1986	\$617,763	\$594,109	\$556,687	\$505,215	\$439,587	\$359,873	\$266,327	\$159,383	\$39,654	00000000000000000000000000000000000000			\$173,952	1.10%
1987	\$461,788	\$439,309	\$401,688	\$348,535	\$279,730	\$195,437	\$96,110	1000					\$175,862	4.43%
1988	\$297,360	\$275,814	\$237,353	\$181,103	\$106,469	\$13,167	1276						\$183,660	4.42%
1989	\$119,647	\$96,719	\$53,266										\$191,777	4.65%
1990														6.11%
1991														3.06%
1992														2.90%
1993														2.75%
1994														2.67%
1995														2.54%
1996														3.32%
1997														1.70%
1998														1.61%
1999														2.68%
2000														3.39%
2001														1.55%
2002														2.38%
2003														1.88%
2004														3.26%
2005														3.42%
2006														2.54%
2007														4.08%
2008														0.09%
2009														2.72%
2010														1.50%
2011														2.96%
2012														1.74%
2013														1.50%
2014														0.76%
2015														0.73%
2016														2.07%
2017														2.11%
2018														1.91%
2019														2.29%
2020														1.36%
2021														7.04%
2022														6.45%
2023														3.35%
	The Merriman F	inancial Educat	ion Foundation			HBH (50 50) 20	123 Returns vlsv /	The deep con	(DaV)		Total Distribuition	o (1070 2022)	\$2.419.462.0	

Table D9.6 - Fixed Distributions (Aggressive-\$60,000/yr): US 2-Fund Equity Portfolio

-	Init	tial investmen	t \$1,000,000. F	ixed initial distr	ibution grows		istribution at <u>BEC</u>	<u>GINNING OF YEA</u>	<u>R. Results reflec</u>		ible returns.			
Year	100% Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100% Equity	S&P 500 ldx	Distribution	CPI (%)
1970	\$1,085,123	\$1,073,175	\$1,060,937	\$1,048,419	\$1,035,632	\$1,022,585	\$1,009,289	\$995,755	\$981,994	\$968,016	\$953,833	\$977,844	\$60,000	5.57%
1971	\$1,107,047	\$1,102,035	\$1,096,227	\$1,089,635	\$1,082,271	\$1,074,146	\$1,065,276	\$1,055,676	\$1,045,363	\$1,034,355	\$1,022,671	\$1,045,440	\$63,342	3.27%
1972	\$1,099,563	\$1,102,616	\$1,104,682	\$1,105,752	\$1,105,820	\$1,104,882	\$1,102,936	\$1,099,982	\$1,096,023	\$1,091,064	\$1,085,112	\$1,165,999	\$65,411	3.41%
1973	\$1,093,534	\$1,064,920	\$1,035,594	\$1,005,651	\$975,181	\$944,275	\$913,024	\$881,517	\$849,841	\$818,080	\$786,317	\$937,274	\$67,639	8.71%
1974	\$1,091,526	\$1,030,714	\$971,204	\$913,148	\$856,679	\$801,916	\$748,961	\$697,899	\$648,802	\$601,726	\$556,712	\$635,214	\$73,528	12.34%
1975	\$1,104,764	\$1,075,069	\$1,042,752	\$1,008,030	\$971,128	\$932,280	\$891,726	\$849,707	\$806,469	\$762,253	\$717,299	\$758,253	\$82,599	6.94%
1976	\$1,140,033	\$1,133,679	\$1,122,830	\$1,107,504	\$1,087,754	\$1,063,663	\$1,035,348	\$1,002,956	\$966,660	\$926,661	\$883,181	\$829,694	\$88,329	4.86%
1977	\$1,077,932	\$1,075,485	\$1,068,282	\$1,056,289	\$1,039,511	\$1,017,988	\$991,799	\$961,053	\$925,894	\$886,498	\$843,068	\$684,152	\$92,626	6.70%
1978	\$1,026,886	\$1,035,139	\$1,038,019	\$1,035,330	\$1,026,921	\$1,012,689	\$992,581	\$966,594	\$934,778	\$897,231	\$854,103	\$623,798	\$98,833	9.02%
1979	\$983,764	\$1,010,170	\$1,031,066	\$1,045,921	\$1,054,235	\$1,055,552	\$1,049,457	\$1,035,593	\$1,013,659	\$983,416	\$944,693	\$611,130	\$107,745	13.29%
1980	\$924,049	\$971,853	\$1,014,561	\$1,051,176	\$1,080,693	\$1,102,119	\$1,114,483	\$1,116,851	\$1,108,347	\$1,088,164	\$1,055,581	\$647,554	\$122,069	12.52%
1981	\$871,481	\$921,753	\$966,009	\$1,003,192	\$1,032,255	\$1,052,178	\$1,061,989	\$1,060,777	\$1,047,710	\$1,022,055	\$983,188	\$485,161	\$137,347	8.92%
1982	\$917,055	\$983,227	\$1,041,839	\$1,003,152	\$1,130,664	\$1,158,073	\$1,172,362	\$1,172,297	\$1,156,753	\$1,124,743	\$1,075,435	\$407,400	\$149,602	3.83%
1983	\$827,942	\$920,365	\$1,007,841	\$1,088,210	\$1,159,159	\$1,218,248	\$1,262,938	\$1,290,626	\$1,298,682	\$1,284,493	\$1,245,501	\$308,819	\$155,332	3.79%
1984	\$763,535	\$861,801	\$952,558	\$1,033,520	\$1,102,332	\$1,156,596	\$1,193,922	\$1,211,964	\$1,208,466	\$1,181,312	\$1,128,569	\$156,848	\$161,220	3.95%
1984	\$763,333	\$837,008	\$952,558	\$1,053,320	\$1,102,332	\$1,136,396	\$1,195,922	\$1,211,964	\$1,337,455	\$1,313,765	\$1,128,569	J 1J0,040	\$167,586	3.80%
1985	\$617,763	\$761,439	\$896,885	\$1,005,922	\$1,139,111	\$1,237,600	\$1,293,803	\$1,330,333	\$1,337,433	\$1,313,763	\$1,233,933		\$167,386	1.10%
1986	\$461,788	\$612,195	\$753,356	\$1,020,508	\$1,128,516	\$1,216,976	\$1,281,876	\$1,319,203 \$1,171,151	\$1,323,018	\$1,295,543	\$1,227,242		\$173,932 \$175,862	4.43%
1987	\$461,788	\$465,600	\$628,963	\$782,338	\$991,007	\$1,078,800	\$1,140,192	\$1,171,151	\$1,168,025	\$1,127,680	\$1,047,648		\$173,862	4.43%
1989	\$119,647	\$312,800	\$503,390	\$685,318	\$851,757	\$995,262	\$1,123,078	\$1,179,813	\$1,207,805	\$1,103,483	\$1,086,712		\$185,000	4.42%
1990	\$119,047	\$120,146	\$316,931	\$495,582	\$650,058	\$774,358	\$862,716	\$909,803	\$910,950	\$862,352	\$761,280		\$200,690	6.11%
1991		\$120,140	\$124,306	\$344,425	\$542,886	\$710,465	\$837,651	\$914,932	\$933,133	\$883,777	\$759,474		\$212,944	3.06%
1991			\$124,500	\$138,794	\$363,612	\$558,686	\$711,821	\$810,299	\$841,264	200000000000000000000000000000000000000	\$651,369		\$212,944	2.90%
				\$138,794						\$792,187				
1993					\$156,089	\$379,804	\$558,509	\$676,461	\$717,341	\$664,782	\$502,986		\$225,836	2.75%
1994						\$146,244	\$324,649	\$444,025	\$487,132	\$436,383	\$274,477		\$232,042	2.67%
1995 1996							\$108,903	\$263,115	\$322,805	\$260,661	\$48,339		\$238,249	2.54%
2009/00/2012								\$21,965	\$93,199	\$19,754			\$244,297	3.32%
1997														1.70%
1998 1999														1.61%
														2.68%
2000														3.39%
2001														1.55%
2002														2.38%
2003														1.88%
2004														3.26%
2005													l	3.42%
2006													l	2.54%
2007													l	4.08%
2008													l	0.09%
2009														2.72%
2010													l	1.50%
2011													I	2.96%
2012													I	1.74%
2013														1.50%
2014													l	0.76%
2015													l	0.73%
2016														2.07%
2017													l	2.11%
2018														1.91%
2019														2.29%
2020													I	1.36%
2021														7.04%
2022														6.45%
2023												I	L	3.35%
6 6 3624	The Merriman F	inancial Educat	ion Foundation		O.	IBH (50-50) - 2023	3 Returns.xlsx / Fix	red S60K - US 2-Fu	ind (BoY)		Total Distribuition	is (1970-2023) =	53.991.989 2	/17/2024 12

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