Table D1.3 - Fixed Distributions: S\&P 500 Equity Portfolio - Very Conservative ( $\$ 30,000 / \mathrm{yr}$ )
Initial investment $\$ 1,000,000$. Fixed initial distribution grows with inflation. Distribution at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

| Year | 100\% Bonds | 10/90 | 20/80 | 30/70 | 40/60 | 50/50 | 60/40 | 70/30 | 80/20 | 90/10 | 100\% Equity | S\&P 500 ldx | Distribution | CPI (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1970 | \$1,119,755 | \$1,109,607 | \$1,099,232 | \$1,088,634 | \$1,077,821 | \$1,066,797 | \$1,055,569 | \$1,044,144 | \$1,032,528 | \$1,020,728 | \$1,008,750 | \$1,009,052 | \$30,000 | 5.57\% |
| 1971 | \$1,178,883 | \$1,175,054 | \$1,170,679 | \$1,165,762 | \$1,160,307 | \$1,154,321 | \$1,147,808 | \$1,140,777 | \$1,133,234 | \$1,125,187 | \$1,116,645 | \$1,117,322 | \$31,671 | 3.27\% |
| 1972 | \$1,209,918 | \$1,220,644 | \$1,230,794 | \$1,240,350 | \$1,249,295 | \$1,257,612 | \$1,265,285 | \$1,272,299 | \$1,278,640 | \$1,284,293 | \$1,289,246 | \$1,290,432 | \$32,706 | 3.41\% |
| 1973 | \$1,246,317 | \$1,232,051 | \$1,216,978 | \$1,201,125 | \$1,184,523 | \$1,167,202 | \$1,149,195 | \$1,130,535 | \$1,111,255 | \$1,091,392 | \$1,070,980 | \$1,072,319 | \$33,820 | 8.71\% |
| 1974 | \$1,294,363 | \$1,235,583 | \$1,177,742 | \$1,120,951 | \$1,065,316 | \$1,010,930 | \$957,876 | \$906,230 | \$856,057 | \$807,413 | \$760,346 | \$761,565 | \$36,764 | 12.34\% |
| 1975 | \$1,372,090 | \$1,339,342 | \$1,304,882 | \$1,268,863 | \$1,231,442 | \$1,192,774 | \$1,153,021 | \$1,112,341 | \$1,070,894 | \$1,028,838 | \$986,328 | \$988,290 | \$41,300 | 6.94\% |
| 1976 | \$1,489,402 | \$1,468,348 | \$1,444,422 | \$1,417,745 | \$1,388,452 | \$1,356,686 | \$1,322,605 | \$1,286,372 | \$1,248,159 | \$1,208,146 | \$1,166,516 | \$1,169,289 | \$44,164 | 4.86\% |
| 1977 | \$1,485,144 | \$1,448,847 | \$1,410,135 | \$1,369,216 | \$1,326,304 | \$1,281,621 | \$1,235,390 | \$1,187,834 | \$1,139,180 | \$1,089,650 | \$1,039,466 | \$1,042,354 | \$46,313 | 6.70\% |
| 1978 | \$1,505,803 | \$1,471,492 | \$1,434,138 | \$1,393,964 | \$1,351,210 | \$1,306,123 | \$1,258,960 | \$1,209,982 | \$1,159,455 | \$1,107,645 | \$1,054,820 | \$1,058,213 | \$49,416 | 9.02\% |
| 1979 | \$1,554,012 | \$1,533,405 | \$1,508,693 | \$1,480,021 | \$1,447,553 | \$1,411,481 | \$1,372,014 | \$1,329,381 | \$1,283,828 | \$1,235,614 | \$1,185,011 | \$1,189,380 | \$53,873 | 13.29\% |
| 1980 | \$1,601,013 | \$1,616,016 | \$1,625,443 | \$1,629,111 | \$1,626,882 | \$1,618,662 | \$1,604,406 | \$1,584,116 | \$1,557,843 | \$1,525,687 | \$1,487,794 | \$1,494,016 | \$61,034 | 12.52\% |
| 1981 | \$1,697,472 | \$1,688,934 | \$1,674,098 | \$1,653,045 | \$1,625,909 | \$1,592,876 | \$1,554,182 | \$1,510,108 | \$1,460,980 | \$1,407,162 | \$1,349,052 | \$1,355,374 | \$68,674 | 8.92\% |
| 1982 | \$2,061,396 | \$2,043,293 | \$2,016,891 | \$1,982,401 | \$1,940,105 | \$1,890,360 | \$1,833,587 | \$1,770,267 | \$1,700,935 | \$1,626,174 | \$1,546,603 | \$1,554,737 | \$74,801 | 3.83\% |
| 1983 | \$2,156,181 | \$2,162,860 | \$2,159,975 | \$2,147,418 | \$2,125,177 | \$2,093,329 | \$2,052,046 | \$2,001,593 | \$1,942,318 | \$1,874,657 | \$1,799,120 | \$1,809,616 | \$77,666 | 3.79\% |
| 1984 | \$2,376,960 | \$2,368,557 | \$2,348,950 | \$2,318,257 | \$2,276,709 | \$2,224,649 | \$2,162,525 | \$2,090,884 | \$2,010,366 | \$1,921,691 | \$1,825,652 | \$1,837,351 | \$80,610 | 3.95\% |
| 1985 | \$2,738,347 | \$2,757,464 | \$2,762,696 | \$2,753,753 | \$2,730,496 | \$2,692,936 | \$2,641,236 | \$2,575,715 | \$2,496,835 | \$2,405,201 | \$2,301,552 | \$2,317,689 | \$83,793 | 3.80\% |
| 1986 | \$3,046,218 | \$3,080,859 | \$3,098,904 | \$3,099,818 | \$3,083,254 | \$3,049,067 | \$2,997,312 | \$2,928,252 | \$2,842,349 | \$2,740,264 | \$2,622,843 | \$2,642,737 | \$86,976 | 1.10\% |
| 1987 | \$3,091,416 | \$3,143,646 | \$3,175,928 | \$3,187,305 | \$3,177,113 | \$3,145,000 | \$3,090,946 | \$3,015,266 | \$2,918,617 | \$2,801,993 | \$2,666,707 | \$2,688,442 | \$87,931 | 4.43\% |
| 1988 | \$3,207,014 | \$3,292,544 | \$3,357,471 | \$3,400,160 | \$3,419,260 | \$3,413,739 | \$3,382,921 | \$3,326,510 | \$3,244,608 | \$3,137,731 | \$3,006,804 | \$3,033,084 | \$91,830 | 4.42\% |
| 1989 | \$3,525,519 | \$3,679,059 | \$3,811,880 | \$3,920,954 | \$4,003,461 | \$4,056,862 | \$4,078,968 | \$4,068,009 | \$4,022,689 | \$3,942,241 | \$3,826,464 | \$3,862,142 | \$95,889 | 4.65\% |
| 1990 | \$3,755,998 | \$3,880,206 | \$3,977,985 | \$4,046,878 | \$4,084,817 | \$4,090,183 | \$4,061,866 | \$3,999,305 | \$3,902,521 | \$3,772,138 | \$3,609,382 | \$3,645,040 | \$100,345 | 6.11\% |
| 1991 | \$4,194,957 | \$4,397,069 | \$4,571,726 | \$4,714,710 | \$4,822,128 | \$4,890,519 | \$4,916,961 | \$4,899,166 | \$4,835,572 | \$4,725,406 | \$4,568,743 | \$4,616,607 | \$106,472 | 3.06\% |
| 1992 | \$4,372,606 | \$4,592,391 | \$4,782,825 | \$4,939,295 | \$5,057,532 | \$5,133,733 | \$5,164,677 | \$5,147,836 | \$5,081,468 | \$4,964,696 | \$4,797,567 | \$4,850,511 | \$109,735 | 2.90\% |
| 1993 | \$4,687,662 | \$4,930,264 | \$5,140,450 | \$5,313,110 | \$5,443,517 | \$5,527,464 | \$5,561,396 | \$5,542,531 | \$5,468,960 | \$5,339,742 | \$5,154,964 | \$5,214,775 | \$112,918 | 2.75\% |
| 1994 | \$4,415,858 | \$4,673,534 | \$4,901,777 | \$5,095,085 | \$5,248,242 | \$5,356,466 | \$5,415,553 | \$5,422,011 | \$5,373,189 | \$5,267,385 | \$5,103,932 | \$5,166,063 | \$116,021 | 2.67\% |
| 1995 | \$4,963,806 | \$5,355,247 | \$5,723,552 | \$6,060,402 | \$6,357,309 | \$6,605,813 | \$6,797,698 | \$6,925,214 | \$6,981,317 | \$6,959,891 | \$6,855,978 | \$6,943,461 | \$119,125 | 2.54\% |
| 1996 | \$5,005,221 | \$5,507,056 | \$5,999,865 | \$6,473,515 | \$6,917,019 | \$7,318,718 | \$7,666,517 | \$7,948,150 | \$8,151,490 | \$8,264,880 | \$8,277,486 | \$8,387,497 | \$122,149 | 3.32\% |
| 1997 | \$5,206,543 | \$5,877,444 | \$6,565,457 | \$7,258,777 | \$7,943,512 | \$8,603,762 | \$9,221,774 | \$9,778,186 | \$10,252,357 | \$10,622,788 | \$10,867,622 | \$11,017,523 | \$126,207 | 1.70\% |
| 1998 | \$5,482,012 | \$6,330,503 | \$7,226,320 | \$8,156,553 | \$9,104,751 | \$10,050,814 | \$10,971,003 | \$11,838,101 | \$12,621,725 | \$13,288,825 | \$13,804,350 | \$14,001,154 | \$128,355 | 1.61\% |
| 1999 | \$5,377,161 | \$6,351,431 | \$7,409,871 | \$8,542,093 | \$9,732,873 | \$10,961,643 | \$12,202,097 | \$13,421,952 | \$14,582,902 | \$15,640,823 | \$16,546,241 | \$16,789,345 | \$130,424 | 2.68\% |
| 2000 | \$5,835,404 | \$6,789,010 | \$7,792,619 | \$8,830,465 | \$9,882,754 | \$10,925,635 | \$11,931,341 | \$12,868,507 | \$13,702,692 | \$14,397,108 | \$14,913,558 | \$15,139,045 | \$133,926 | 3.39\% |
| 2001 | \$6,145,318 | \$7,045,328 | \$7,959,347 | \$8,868,088 | \$9,749,509 | \$10,579,211 | \$11,330,991 | \$11,977,548 | \$12,491,332 | \$12,845,506 | \$13,015,005 | \$13,217,643 | \$138,462 | 1.55\% |
| 2002 | \$6,691,722 | \$7,446,035 | \$8,153,978 | \$8,796,157 | \$9,353,268 | \$9,806,824 | \$10,139,917 | \$10,337,979 | \$10,389,501 | \$10,286,667 | \$10,025,875 | \$10,186,803 | \$140,610 | 2.38\% |
| 2003 | \$6,773,436 | \$7,726,647 | \$8,668,125 | \$9,573,795 | \$10,417,670 | \$11,172,644 | \$11,811,424 | \$12,307,595 | \$12,636,744 | \$12,777,624 | \$12,713,272 | \$12,924,107 | \$143,952 | 1.88\% |
| 2004 | \$6,828,949 | \$7,870,673 | \$8,915,004 | \$9,936,261 | \$10,905,977 | \$11,793,677 | \$12,567,838 | \$13,197,043 | \$13,651,252 | \$13,903,160 | \$13,929,566 | \$14,167,482 | \$146,658 | 3.26\% |
| 2005 | \$6,793,189 | \$7,879,705 | \$8,975,507 | \$10,054,012 | \$11,085,431 | \$12,037,539 | \$12,876,670 | \$13,568,914 | \$14,081,472 | \$14,384,119 | \$14,450,702 | \$14,704,626 | \$151,432 | 3.42\% |
| 2006 | \$6,823,124 | \$8,036,457 | \$9,287,603 | \$10,548,932 | \$11,788,006 | \$12,968,181 | \$14,049,516 | \$14,989,982 | \$15,746,939 | \$16,278,849 | \$16,547,145 | \$16,846,085 | \$156,605 | 2.54\% |
| 2007 | \$7,300,681 | \$8,602,812 | \$9,936,363 | \$11,270,416 | \$12,569,262 | \$13,793,179 | \$14,899,547 | \$15,844,258 | \$16,583,396 | \$17,075,113 | \$17,281,639 | \$17,602,167 | \$160,584 | 4.08\% |
| 2008 | \$7,722,603 | \$8,679,035 | \$9,545,716 | \$10,296,598 | \$10,907,451 | \$11,357,043 | \$11,628,242 | \$11,709,008 | \$11,593,172 | \$11,280,970 | \$10,779,273 | \$10,984,583 | \$167,137 | 0.09\% |
| 2009 | \$7,642,041 | \$8,821,573 | \$9,954,756 | \$11,006,694 | \$11,941,757 | \$12,725,137 | \$13,324,528 | \$13,711,835 | \$13,864,809 | \$13,768,487 | \$13,416,345 | \$13,679,943 | \$167,290 | 2.72\% |
| 2010 | \$7,889,341 | \$9,230,154 | \$10,543,791 | \$11,789,582 | \$12,924,703 | \$13,905,990 | \$14,691,997 | \$15,245,175 | \$15,534,043 | \$15,535,208 | \$15,235,076 | \$15,542,905 | \$171,843 | 1.50\% |
| 2011 | \$8,308,080 | \$9,710,609 | \$11,069,355 | \$12,340,596 | \$13,479,252 | \$14,440,948 | \$15,184,269 | \$15,673,063 | \$15,878,650 | \$15,781,773 | \$15,374,136 | \$15,693,076 | \$174,413 | 2.96\% |
| 2012 | \$8,324,919 | \$9,889,439 | \$11,446,012 | \$12,946,421 | \$14,338,592 | \$15,568,745 | \$16,583,926 | \$17,334,783 | \$17,778,426 | \$17,881,175 | \$17,620,992 | \$17,996,198 | \$179,580 | 1.74\% |
| 2013 | \$7,847,109 | \$9,662,442 | \$11,578,829 | \$13,548,767 | \$15,513,975 | \$17,406,690 | \$19,151,784 | \$20,669,713 | \$21,880,174 | \$22,706,347 | \$23,079,452 | \$23,582,947 | \$182,706 | 1.50\% |
| 2014 | \$7,841,615 | \$9,804,801 | \$11,914,513 | \$14,124,186 | \$16,373,626 | \$18,589,779 | \$20,688,481 | \$22,577,247 | \$24,159,077 | \$25,337,138 | \$26,020,128 | \$26,600,269 | \$185,450 | 0.76\% |
| 2015 | \$7,716,452 | \$9,709,443 | \$11,853,898 | \$14,101,972 | \$16,391,692 | \$18,647,778 | \$20,783,518 | \$22,703,728 | \$24,308,774 | \$25,499,512 | \$26,182,910 | \$26,778,933 | \$186,853 | 0.73\% |
| 2016 | \$7,690,008 | \$9,821,069 | \$12,149,257 | \$14,628,483 | \$17,195,708 | \$19,771,155 | \$22,259,706 | \$24,553,624 | \$26,536,622 | \$28,089,190 | \$29,094,987 | \$29,770,944 | \$188,216 | 2.07\% |
| 2017 | \$7,616,717 | \$9,962,664 | \$12,600,035 | \$15,492,828 | \$18,583,280 | \$21,790,267 | \$25,008,998 | \$28,112,315 | \$30,953,835 | \$33,373,062 | \$35,202,421 | \$36,036,342 | \$192,121 | 2.11\% |
| 2018 | \$7,478,641 | \$9,802,214 | \$12,394,625 | \$15,214,404 | \$18,198,855 | \$21,263,123 | \$24,300,645 | \$27,185,262 | \$29,775,143 | \$31,918,558 | \$33,461,364 | \$34,268,809 | \$196,173 | 1.91\% |
| 2019 | \$7,834,195 | \$10,554,643 | \$13,685,771 | \$17,200,382 | \$21,042,856 | \$25,125,404 | \$29,325,822 | \$33,487,305 | \$37,420,815 | \$40,910,378 | \$43,721,449 | \$44,795,961 | \$199,920 | 2.29\% |
| 2020 | \$8,263,835 | \$11,342,310 | \$14,938,206 | \$19,030,726 | \$23,564,071 | \$28,441,761 | \$33,522,733 | \$38,620,045 | \$43,502,930 | \$47,902,803 | \$51,523,550 | \$52,811,419 | \$204,489 | 1.36\% |
| 2021 | \$8,142,388 | \$11,537,314 | \$15,645,289 | \$20,489,094 | \$26,051,773 | \$32,265,277 | \$38,999,977 | \$46,056,329 | \$53,160,094 | \$59,962,533 | \$66,046,827 | \$67,724,285 | \$207,274 | 7.04\% |
| 2022 | \$7,134,215 | \$10,110,034 | \$13,665,054 | \$17,800,651 | \$22,482,081 | \$27,630,304 | \$33,115,240 | \$38,751,513 | \$44,297,781 | \$49,460,593 | \$53,903,497 | \$55,294,051 | \$221,858 | 6.45\% |

