



15th May, 2015

Dear Shareholder:

The Annual General Meeting of Avance Gas Holding Ltd will be held 10th June, 2015 at 10.00am at the registered office of the Company at Thistle House, 4 Burnaby Street, Hamilton HM 11, Bermuda.

The matters to be addressed at the Annual General Meeting are identified in the attached Notice.

We direct your attention to Items (1) and (2) of the Agenda for the Annual General Meeting. The Board of Directors invites the Annual General Meeting to re-elect the six existing directors and to elect the Chairman.

We also direct your attention to Item (4) of the Agenda for the Annual General Meeting, namely the election of Independent Auditors for the Company. The Audit Committee of the Company's Board of Directors is charged with the responsibility to recommend the appointment of the Company's external auditors. In this connection, the Audit Committee has recommended and the Board has proposed that PricewaterhouseCoopers AS, Oslo, be appointed as the Independent Auditors of the Company. Consistent with the Company's Bye-Laws, we also request that the Board of Directors be authorized to fix the remuneration of PricewaterhouseCoopers AS.


Enclosed with this mailing is the Notice of Annual General Meeting of the Company, together with a Voting Direction for your Common Shares to be represented at the Annual General Meeting. For the 2014 Annual Report, including the 2014 Consolidated Financial Statements, please refer to our website www.avancegas.com. In the 2014 Annual Report is the Independent Auditors' report relating thereto. Holders of record of Common Shares at the close of business on 5th June, 2015 will be entitled to vote at the Annual General Meeting.

To assure your Common Shares are voted at the Annual General Meeting, please promptly sign, date and return the enclosed Proxy Card to DNB Bank ASA, Registrars Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway or if delivery by hand to DNB Bank ASA, Registrars Dept., Dronning Eufemias gate 30, 0191 Oslo, Norway or by pdf copy to: vote@dnb.no not later than 5th June 2015, 12:00 hours Central European Time so that it will be received in time.

Avance Gas

The Company's Board of Directors recommends that you vote in favor of the matters to be considered at the meeting.

Sincerely,

A handwritten signature in black ink, appearing to read "N.G. Stolt-Nielsen". The signature is fluid and cursive, with a large initial "N" and "G" and a stylized "S" and "N".

Niels G. Stolt-Nielsen

Chairman of the Board

Registered Office: Thistle House, 4 Burnaby Street, Hamilton HM 11, Bermuda

