



# Homebuyer Readiness Assessment

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## Are You Ready to Buy a Home?

Buying a home is a major financial and personal decision. This assessment is designed to help you evaluate your current readiness and identify areas that may benefit from additional preparation.

There are no right or wrong answers. The goal is simply to provide greater clarity as you plan your path toward homeownership.

### Section 1: Financial

#### 1. Do you have a consistent source of income?

- Yes
  - No
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#### 2. Have you reviewed your credit report within the last 12 months?

- Yes
  - No
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#### 3. Are you actively working to manage debt and maintain timely payments?

- Yes
  - No
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#### 4. Do you have funds available for a down payment and closing costs?

- Yes
- No



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**5. Do you have emergency savings separate from your homebuying funds?**

Yes

No

## Section 2: Planning & Preparation

**6. Do you have a general timeline for purchasing a home?**

Within 3 months

Within 6–12 months

More than 12 months

Unsure

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**7. Have you researched your desired location(s)?**

Yes

No

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**8. Have you identified your housing needs and priorities?**

Yes

No

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**9. Do you understand the basic steps of the homebuying process?**

Yes

Somewhat

No



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**10. Have you considered your long-term goals for homeownership?**

- Yes
- No

### Section 3: Mortgage Readiness

**11. Have you spoken with a mortgage professional?**

- Yes
- No

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**12. Do you understand how monthly housing expenses are calculated?**

- Yes
- Somewhat
- No

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**13. Are you familiar with available down payment assistance programs?**

- Yes
- No

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**14. Do you know what documents are typically required during mortgage approval?**

- Yes
- No



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**15. Have you reviewed your monthly budget to determine a comfortable payment range?**

Yes

No

### Section 4: Confidence & Clarity

**16. Do you feel confident about your ability to purchase a home?**

Yes

Somewhat

No

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**17. Do you know what your next step should be?**

Yes

Somewhat

No

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**18. Do you have unanswered questions about homeownership?**

Yes

No

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**19. Would guidance from a real estate professional be helpful?**

Yes

No



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## 20. Are you ready to create a personalized homeownership plan?

Yes

Not Yet

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## Your Results

### 16–20 "Yes" Responses

Congratulations! You appear to have a strong foundation for homeownership. While every situation is unique, you may be ready to begin creating a more detailed strategy for purchasing a home.

### 10–15 "Yes" Responses

You're making solid progress. There may be a few areas that need additional preparation before moving forward. Focus on strengthening your readiness and building a clear plan.

### 0–9 "Yes" Responses

You may still be in the early stages of preparation, which is perfectly okay. Homeownership is a journey, and taking time to build a strong foundation can help create a smoother experience later.

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## Next Step

No matter where you are in the process, clarity creates confidence.

If you'd like personalized guidance, schedule a Homebuyer Strategy Session to discuss your goals, readiness, financing considerations, and next steps.

 [Book Your Homebuyer Strategy Session](#)

A Clear Plan. A Confident Move.

Mahogany Realty Group

*This assessment is intended for educational purposes only and should not be considered financial, legal, tax, or lending advice. Individual circumstances vary. Consult appropriate professionals regarding your specific situation.*