GRAY.CPA, PC
7400 Lohman's Ford Road, Suite C, Lago Vista, TX 78645
WORKSHEET F
Certified Public Accountants
(512) 267-2272
www.gray.cpa

Farm Income / Deductions Worksheet

Client / Proprietor:	**Tax Year Ending:**
SSN:	**Fed. EIN:**
Principal Product/Crops (this year):	

Accounting Method: (circle one)	cash / accrual	This farm is owned:
Do you rent on a crop share basis?	yes / no	By an individual
Is 2/3 (or more) of your income from farming?	yes / no	By a partnership
Did you take an active part in the operation of this farm?	yes / no	By a corporation
Did you elect to include Commodity Credit loans as income?	yes / no	

Income

Sales of livestock and other items bought for resale	$
Cost (or basis) of items sold above	$
Sales of livestock, produce, grains and other products raised	$
Total distributions received from cooperatives (attach 1099 forms)	$
Less non-income items (from line above)	$
AGI program payments in cash	$
Commodity credit loans (under election or forfeited)	$
Crop insurance proceeds	$
Fed. Gasoline tax credits	$
Farm rental income	$
Materials & Supplies	$
Machine work income	$
State tax credits	$
Other:	$
Other:	$
Total Revenues	$

DEDUCTIONS

Breeding fees	$
Chemicals _____ Fertilizers & lime _____	$
Conservation expenses	$
Feed purchased	$
Freight & trucking	$
Gasoline, fuel & oil	$
Interest _____ Mortgage interest (paid to financial linstitution) _____	$
Auto/travel - farm related	$
Insurance (other than health) _____ Self-employed health insurance _____	$
Labor / wages	$
Machine hire	$
Rent of farm pasture	$
Repairs & maintenance	$
Seed, plants purchased	$
Storage/warehousing	$
Supplies purchased	$
Taxes	$
Utilities: Gas/propane _____ Electric _____ Water/sewer _____ Other _____	$
Telephone (including cell phone) _____ Internet services _____ Website services _____ Software _____	$
Internet services _____ Website services _____ Software _____	$
Vet/medicines	$
Pension and profit sharing plans (list breakdown by employee)	$
Other employee benefit programs (submit details)	$
Depreciation if pre-determined (attach schedule)	$
Other: _____	$
Other: _____	$
Farm use gallons purchased: Gasoline # _____ Oil # _____	$
Note: Amounts above should reflect expenses ***after*** any reimbursements.	
Note: Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home) which do not produce income.	
Total Expenses:	$

The above expenses are ordinary & necessary for my farm operations. I have receipts to support these expenses.

Signed: Date:

©2025 Gray & Assoicates, CPA, PC