

Building Committee Meeting #12 March 12, 2024 3:00 held at KHUMC

In attendance: Alan Thornburg, Jamie McMurtrey, Denny Gorton, Tim Reilly, Bob Dominicak, Brian Lewis, Pastor Sharla McCaskell (non voting)

Missing: Rod Todd, Bill Marchand, Janette Jackmovich

1. Prayer.
2. Approval of minutes from Meeting #11. Bob moved to approve. Tim 2nd. Vote to approve minutes of February 12, 2024 passed.
3. Alan Thornburg shared some personal thoughts and comments.
4. Giving poll taken on February 2nd, 2025 was updated with 2 more slips received. One for \$75,000 and one for \$6,000. Current total is \$925,170. 32 giving units have been captured. Pastor Sharla noted that we have almost 100 giving units.
5. Data for 2024 avg attendance (68) in person. Online attendance (?). Total Membership (139). Total church income \$166,391. \$13,866 per month. \$3,200 per week.
6. Discussion about taking on debt for the building project and Risk acceptance. Today's interest rate on a 30 yr fixed mortgage loan is 6.31%. If we took a 1 Million \$ loan payments would be \$6,200/month. Can we afford this?
7. We have not received any input from the Newsletter Update.
8. Review of Option #2: Buy lot and build new. Discussion of the lot (we would want at least 2 acres) and review of what is currently for sale. Examples: 2.78 acres \$425,000 at Elk Vale and E Anamosa or 1.77 acres \$539,00 on Outfitter Rd. by Sickies. Discussion and photo review of Prairie View Church, a Sentinel building and that a 60x120=7,200 sq ft building would fulfill our needs. Only deficiencies: offices were too small and no choir space. Confirmation of Estimated Expenses for this option is \$3.3 Million: \$750,000 for 2 acre lot + \$400,000 site work + \$2,160,000 for building (\$300 sq/ft). Parking lot and landscaping would also be needed.
9. Review of Option #3: Buy existing building and remodel. This is the most feasible money wise. The Boston's building is still available and in the right area but visibility and accessibility are concerns. How long are we willing to wait for the right one to come up for sale? We have been looking for 9 months already.
10. Recommendation made that Building Committee Members review the minutes from all previous meetings to see if that will help us focus on the next steps. It was mentioned that we were given a goal to try to start the Capitol Campaign by September 2025. We need an "Authorized project".
11. We discussed that we would like Tim to provide an "in Worship" update after we check with Dan Bader on the approval of the Conference to move forward with land purchase if we have Charge Conference approval of our Members. This

update would include poll total and the current status and dilemma of the committee.

Unfinished Business:

12. Follow up with Dan Bader, DS regarding the tour of our church by the District Committee. New question to ask: If we get approval vote from a church charge conference can we buy an appropriate lot?
13. Alan will talk to Bob Rudebush about the grant that Legacy was awarded to see if that is an option for us.
14. Alan will also contact Hani Shafai and Chris Long to set up a meeting and would like to set a goal of land at \$3/ sq ft.
15. Texas person that is looking for a church in Rapid City – the Realtors are talking together. Nothing new.
16. Note we passed a Motion deciding on a 3 year campaign. We need to have an “Authorized project” prior to having a campaign. We have voted to remove Option #1 and combining with Open Heart as options.
17. Continue search for land or land and building.

Our next meeting will be April 9th at 3:00 at the church.