

Official Whitepaper 2021

What is Burn1?

Burn1 is a community driven charity token giving full power to the community via transparency and community vote. In a day and age where marijuana is legalized there are still many people facing life imprisonment for marijuana related crimes, we feel that something must be done on a larger scale.

As marijuana lovers and enthusiasts, we will build a community and use this token to fundraise and donate to a specific not-for-profit organization that gives legal counsel and support to those wrongly imprisoned for marijuana crimes.

We are already in the process of seeking a partnership with both growers and producers of CBD and edible products to create the first marijuana focused token governance system that allows our community to take part in branding of marijuana related products.

Lastly, we envision having an NFT marketplace for various strains of marijuanal So many exciting possibilities and the most exciting of them is knowing that you are here to Burn1 with us!

Lets Burn 1 and many more.

Peace,

The Burn1 Team

Toke-nomics

Our initial circulating supply is 1 Quadrillion tokens. Each transaction is taxed at 10% as follows:

5% Given back to community holders – We believe this project will be a long term project that is why we want to reward anyone who stays for the ride with us.

2% Sent straight to liquidity - With guaranteed liquidity it will make the coin easier to trade.

1% Burned away forever - Once again if you're here for the ride we want your coins to become more valuable to you, by decreasing the supply over time this is how we can accomplish that.

1.5% Sent to Burn1 wallet for marketing. Burn1 is different from other in tokens in that it has a considerable portion of transaction fees going towards marketing.

.4% Sent to a Burn1 wallet for charity donations. Being able to dedicate a considerable amount of our trading volume towards real, impactful charities is what will help us to make a significant difference.*

.1% sent to Burn1 wallet to ensure the long-term survival of Burn1 by covering the costs of ongoing staffing, development projects associated with Burn1 and importantly, our upcoming pride-and-joy, the Burn1 NFT Marketplace.

Each milestone we reach will also "Burn1" percent of the supply.

- 420 Trillion tokens burned after first successful 24 hours after launch.
- 1% burned for every 1 thousand holders!

^{*}Something we want to be very clear about- Other charity tokens ask their community to donate their own money for community projects. At Burn1 we do not want the community to do anything but sit back, spark one up and enjoy the ride.

We will never get high on our own supply

All the liquidity for this token is locked for 420 days, with the option to lock the liquidity if the community is thriving. This is to ensure that no matter when you want to leave or buy you will have the chance. There are small dev wallets that cover the time spent in developing this project and the time and care taken to nurture the community, research non-profits/growers/edible producers/CBD producers/ NFT artists and working with devs. We want to have Burn1 products at head shops, dispensaries and merchandise online. We are long term.

There is only the marketing and charity wallet which is fully transparent to the community. The funds on this wallet will be voted on for its use, for example the community could vote to hire a new dev with these funds to spearhead other layers to Burn1. Audits completed through (Future)

Startup

Burn1 was fair launched at 4:20PM PST May 7th 2021 On launch we burned 420 trillion tokens to spark up this project

Roadmap

02:

- Techrate Audit application (SENT)
- Pre-launch community development
- Reddit/Facebook/ twitter/ instagram/website/Discord/Youtube Channel pre-launch Campaign
- Fair Launch with buy limit
- First ever fully transparent charity and marketing wallet marketing expenditures will be available on our website.
- 420 Trillion tokens burned after first 24 hours
- LitePaper Release
- Global outreach- create multi-language telegram groups
- Giveaways Best Burn1 Meme giveaway
- Contact NFP Organizations and develop relationships for fundraising partnerships - https://www.lastprisonerproject.org

- Applications
 - Contact Growers
 - CoinMarketCap
 - Coin gecko
 - Bit folio
 - Tech Audit
 - Exchanges
 - Coinhunt

YouTuber/Twitter/TikTok partnerships and campaigns

Pricebot

Burn 1% total supply burned on first day of the week

Q3:

- Community named strains- governance project in conjunction with grower and edibles partners
- Merch Store
- Celebrity partnerships
- Fundraiser Community campaign
- Prisoner backstory spotlight
 - Monthly Spotlight Story

04:

- NFT Marketplace- Famous Strains, community named strains, grower NFT's
- Burn1 Edibles release
- Burn1 Strain release
- Burn1 strain seeds release
- Burn1 CBD release
- Fundraiser Community campaign
 - Prisoner backstory featured on major billboards

Our reasoning behind not renouncing

We have seen first hand when problems arise with a smart contract. They are immutable, meaning they cannot be modified once ownership is renounced. We have decided that until we are confident that the taxation structure and algorithm is working correctly and also that the community is very solid (approximately 3-4 weeks) and that the community is in support of this coin and is ready to assume a leadership role, we will put the rencouncing of ownership to a community vote.

Social Info

Telegram: https://t.me/Burn1Coin

Twitter: @Burn1coin

Facebook: https://www.facebook.com/groups/790599804898216/

Instagram: @Burn1Coin Website: Burn1.today

Reddit: https://www.reddit.com/r/Burn1Coin/