



Main Office
3517 Union Road
Cheektowaga, NY 14225
716-842-1320
Fax: 716-842-1623
ONECREDITUNION.ORG

V.A. Medical Center
3495 Bailey Avenue
Basement E19
Buffalo, New York 14215

South Towns
3040 South Park Ave.
Lackawanna, NY 14219

Mini-Equity Loan Information and Instructions

To apply, please:

- Review the information and instructions below
- Complete and sign the application
- Bring to your nearest **ONE** CU location, fax to 716-842-1623, or email to Loans@onecuny.com

ELIGIBILITY

- Member owned and occupied dwelling, not to exceed four apartments
- Must have good credit rating with the credit union and other creditors
- Taxes and homeowners insurance must be current

INTEREST RATE*

- Check the rates section of our website or call us

AMOUNT MEMBER CAN BORROW

- \$5,000 – \$25,000, up to 100% of available equity in the home

PREPAYMENT PENALTY

- None

CLOSING COSTS/EXPENSE

- Contact **ONE** CU. Closing costs are member's responsibility and are based on the amount borrowed. They are generally under \$550

INSURANCE

- Prior to the loan closing, borrower must provide proof of homeowners insurance (including flood coverage if necessary), naming **ONE** Credit Union, its successors and assigns, as loss payee

DOCUMENTS

- These documents are needed at the time your application is submitted. Photocopies are acceptable:
 - o Deed
 - o Survey
 - o Statement of mortgage balance
 - o Two current paycheck stubs or proof of other income
 - o Property tax paid receipts