2025 · WHAT ISSUES SHOULD I CONSIDER WHEN REVIEWING MY PROPERTY AND CASUALTY INSURANCE POLICIES?

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REAL ESTATE / PROPERTY INSURANCE ISSUES	YES	NO
Did you buy or sell a house or vacation property? If so, review existing and new insurance carriers to see if there is a benefit to changing insurance carriers.	☐	☐
Does your homeowner's insurance cover less than 80% of the home's replacement value? If so, increase the coverage limit as the insurance carrier may not fully cover the cost of damage caused by an insured event. The insurance company may only cover a proportionate amount of the loss.	☐	☐
Have you made substantial capital improvements to the property (such as a swimming pool, addition, or renovation)? If so, consider the following: ▪ Check that your insurance covers a minimum of 80% of the replacement value of the house. ▪ Additional liability protection may be needed.	☐	☐
Has the value of the property increased substantially since the last time you reviewed your homeowner's coverage? If so, consider checking that your insurance covers a minimum of 80% of the replacement value of the property.	☐	☐
Do you need to add (or make the insurance carrier aware of) smoke detectors, security systems, and fire extinguishers? If so, consider the discount you may receive by having those listed on your homeowner's policy.	☐	☐
Have you reviewed changing the deductible? If so, this could decrease (or increase) your premium.	☐	☐
Do you own a condominium? If so, consider if there are any gaps in the condo association's master policy and your condo policy. The condo association bylaws may specify what types of coverage you should purchase. (continue on next column)	☐	☐

REAL ESTATE / PROPERTY INSURANCE ISSUES (CONTINUED)	YES	NO
Do you pay rent to live in your residence? If so, consider purchasing renter's insurance if you don't already have coverage, or review limits and deductibles if you already have coverage.	☐	☐
Do you own real estate that you rent to tenants? If so, consider the following: ▪ Review property and liability protection to ensure it is adequate. ▪ Additional coverage may be needed to cover vandalism and loss of rent due to a covered event. ▪ If liability protection is a primary concern, consider the possible use of an LLC.	☐	☐

AUTOMOBILE INSURANCE ISSUES	YES	NO
Did you purchase (or sell) an automobile? If so, review existing and new insurance carriers to see if there is a benefit to changing insurance carriers.	☐	☐
Do you need to review whether your collision and comprehensive coverage is adequate relative to the value of your vehicle?	☐	☐
Do you need to review whether increasing or decreasing your deductible is appropriate? If so, consider the replacement value of your car, your personal risk tolerance, and your emergency funds before making a decision. Increasing the deductible may decrease your premium, but be mindful of any deductible limits set by your auto loan or lease provider (if applicable).	☐	☐
Do you have any children on your auto policy? If so, consider the following: ▪ Check to see if you are eligible for any good student discounts. ▪ If you have a part-time driver (such as a college student), you may be eligible for a discount. ▪ Check to see at what age they will be required to leave your policy.	☐	☐

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PERSONAL PROPERTY & UMBRELLA INSURANCE ISSUES	YES	NO
Do you need to create an inventory of personal property in your home? If so, an itemized list may be needed to prove ownership.	☐	☐
Do you have personal property that's worth more than the replacement costs or exceeds sub-limits on your homeowner's policy (jewelry, antiques, collectibles, guns, coins, cash)? If so, consider scheduling specific items.	☐	☐
Do you need additional liability coverage to supplement what is provided by your auto and homeowner's policies? If so, consider an umbrella insurance policy.	☐	☐

OTHER INSURANCE ISSUES	YES	NO
Are there other insurance policies that should be reviewed (such as an earthquake or flood insurance)?	☐	☐
Do you need to review your insurance company? If so, check to see if there are any bundling discounts and if there have been any changes to their rating.	☐	☐
Do you need to review your identity theft insurance? If so, consider reviewing the benefits offered by credit cards and homeowners insurance, as you may already have coverage.	☐	☐
Do you own a business? If so, consider the following: ▪ Review your Buy-Sell Agreements and the insurance needs for business continuation. Also, consider the valuation of the business and each partner's interest. ▪ Review your business overhead expense insurance to make sure it covers your needs.	☐	☐

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