

IMPORTANT MILESTONES	
AGE	MILESTONE
Birth	Named as beneficiary of 529 plan account and owner of UTMA/UGMA accounts
13	Child no longer eligible for Child and Dependent Care Credit
17	Child no longer eligible for Child Tax Credit
18	- Age of majority in most states - Age of termination for some UGMA and UTMA accounts - Child no longer subject to Kiddie Tax (unless full-time student)
21	- Age of majority in some states - Age of termination for some UGMA and UTMA accounts
24	Child who is a full-time student no longer subject to Kiddie Tax
26	Adult child may lose parents' health insurance coverage under the Affordable Care Act
50	- Eligible to make catch-up contributions to retirement accounts [e.g., IRA, 401(k), 403(b), 457] - Eligible for Social Security benefits as disabled widows/widowers
55	- Eligible to make catch-up contributions to HSA - Eligible for penalty exceptions for certain withdrawals from retirement accounts
59½	Eligible to withdraw from IRAs without 10% early distribution penalty
60	- Eligible to claim Social Security survivor benefits as a widow/widower (early, at a reduced rate) - Eligible to make increased catch-up contributions (ages 60-63) to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.] (continue on next column)

IMPORTANT MILESTONES (CONTINUED)	
AGE	MILESTONE
62	- Eligible to claim Social Security retirement benefits (early, at a reduced rate) - Eligible to qualify for a reverse mortgage
63	Final year to make increased catch-up contributions to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.]
64 + 9 Months	Start of Initial Enrollment Period for Medicare
65	- Eligible for coverage under Medicare (assuming timely application) - Eligible for non-medical withdrawals from HSA without penalty
66	Full Retirement Age if born between 1943–54
66 + 2 Months	Full Retirement Age if born in 1955
66 + 4 Months	Full Retirement Age if born in 1956
66 + 6 Months	Full Retirement Age if born in 1957
66 + 8 Months	Full Retirement Age if born in 1958
66 + 10 Months	Full Retirement Age if born in 1959
67	Full Retirement Age if born in 1960 or later
70	Maximum Social Security benefit is reached
70½	Eligible to make a Qualified Charitable Distribution
73	Required Minimum Distribution Age, if born before 1960
75	Required Minimum Distribution Age, if born in 1960 or later

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