

## **Investment Subcommittee Charter**

### **Purpose:**

The purpose of the subcommittee, under the direction of the Finance Committee, is to invest church funds, monitor investment performance, deposit and withdraw funds, and provide guidance for church finances.

### **Responsibilities:**

- A. Steward the church's funds responsibly in furtherance of the church's goals of Christian mission and service.
- B. Act as a fiduciary, bound by the duty to make decisions in the best interest of the church.
- C. Maintain true and complete records and provide regular reports on investment activity and performance to the Finance Committee.
- D. Invest in a manner consistent with the investment objectives approved by the Finance Committee and Session.
- E. Make recommendations to Finance Committee and Session regarding investment composition, strategy, withdrawals and other financial matters with the approval of a majority of subcommittee members in attendance; no actions may be taken without a quorum, deemed to be one-half of the subcommittee membership.

### **Subcommittee composition:**

- A. Elders and members of the congregation interested in the work of the subcommittee, as appointed by the chair of the Finance Committee.
- B. One member will be designated by the chair of the Finance Committee to serve as chairperson. The subcommittee may select one of its number as vice-chair, to act as chair in absence of the chair. One member shall be a representative of the church preschool.
- C. Finance Committee chair will serve as a member of the subcommittee.

### **Regular Meetings:**

Meetings will be held at least bimonthly as scheduled by the chair of the subcommittee. Additional meetings may be held at the call of the chair.

(February 2025)