

FINANCE COMMITTEE CHARTER

Purpose: The purpose of the committee is to prepare a balanced budget for presentation to Session in December, which reflects the mission of the congregation translated into dollars in some type of priority. In addition, the committee is charged with on-going monitoring of the revenue and expenses reflected in this budget.

Responsibilities:

- * To develop and present the annual budget recommendations to Session
- * To monitor the church income and expenses on a monthly basis
- * To monitor the status of the church's investments
- * To recommend fiscal actions consistent with the mission, vision and resources of the church
- * To interface with the Investment and Stewardship Subcommittees

Membership:

- * Assigned Elders
- * Interested members of the congregation
- * Church Financial Administrator
- * Church Treasurer
- *Senior Pastor will serve as a non-voting advisor

Meeting Schedule:

- * Meetings will be held monthly, preferably prior to the monthly Session Meeting
- * Additional meetings will be called as needed

Reporting:

- * A monthly financial statement will be forwarded to the members of Session prior to the monthly meeting
- * A balanced budget will be presented to Session in Dec. for approval
- * An approved budget will be presented at a meeting of the congregation in Feb.