

Bernard Wealth Management:  
Update to Proxy Voting Policy/Procedure

March 31<sup>st</sup>, 2025

Effective March 31<sup>st</sup>, 2025

Upon reviewing our firm's operations, we have ultimately determined that voting proxies for our clients are neither in their best interests nor in the best interest of the firm. The time, resources, and value of voting proxies is better directed towards focusing on our clients' financial plans and portfolio management. BWM will assist any clients in updating their Schwab accounts if voting proxies is something they would like to continue at their own discretion. BWM will abstain from voting proxies on any account in which it remains as the proxy voter.