



**CASTLEGATE TOWNHOMES HOMEOWNERS ASSOCIATION, INC.
ALTERNATIVE PAYMENT PLAN POLICY**

THE STATE OF TEXAS *
*
COUNTY OF McLENNAN *

WHEREAS, Castlegate Townhomes Homeowners Association, Inc. (the “Association”) constitutes a property owners association under the provisions of Chapter 209 of the Texas Property Code (the “Code”) and is composed of fourteen lots, or more.

WHEREAS, Section 209.0062 of the Texas Property Code requires property owners’ associations to adopt reasonable guidelines to establish an alternative payment schedule by which an owner can make payments for special assessments or any other amount owed to the association without accruing additional penalties;

WHEREAS, Section 209.0063 of the Code Requires payments made to the Association by its member be applied to member’s account in a particular order of priority, unless such member is in default of a payment plan entered into with the Association;

WHEREAS, the Association, through its Board of Directors (the “Board”), desires to adopt payment plan guidelines as required under Section 209.0062 of the Code and an application of payments schedule in conformity with Section 209.0063 of the Code.

WHEREAS, the Board of Directors of Castlegate Townhomes Homeowners Association, Inc., has established this policy in order to provide and describe guidelines regarding the request for Payment Plan.

NOW, THEREFORE, the Board has duly approved and adopted the following Payment Plan Policy:

1. Owners of property in Castlegate Townhomes Homeowners Association, Inc., McLennan County, Texas (hereinafter referred to as “Owners”) may enter into a payment plan.
2. All payment plans must be in writing using a form promulgated by the Association. No partial payments will be accepted without an approved written payment plan agreement.
3. Unless otherwise agreed to by the Association, payment plans will be for a term of no less than three months and no more than eighteen months.
4. For the duration of a payment plan or alternative payment schedule, and as payments are made timely, the Association shall refrain from charging additional late fees or other monetary penalties. However, the Association may charge fees associated with administration of the payment plan,

CERTIFICATION

"I, the undersigned, being the President of Castlegate Townhomes Homeowners Association, Inc., do hereby certify that the foregoing Alternative Payment Plan Policy was duly approved and adopted by at least a majority of the Association's Board of Directors at a Board Meeting of same on the 23 day of February, ~~2024~~ 2025, as set forth in the Minutes of that Board Meeting, and have not been modified, rescinded, or revoked."

CASTLEGATE TOWNHOMES HOMEOWNERS ASSOCIATION, INC.

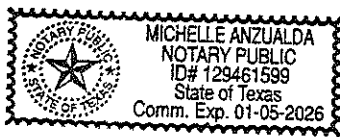
By: Gail Davis
Gail Davis, President

ACKNOWLEDGEMENT

THE STATE OF TEXAS *
*
COUNTY OF McLENNAN *

BEFORE ME, the undersigned authority, on this day, personally appeared the person whose name is subscribed to the foregoing instrument and acknowledged to me that she executed the same as the act of the Association for the sole purpose and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office on this the 31 day of January, 2025.



Michelle Anzalda
Notary Public, State of Texas

My Commission Expires: 01-05-2026

After recording return to:
Cromwell Management Company
1725 Columbus Avenue
Waco, Texas 76701

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

J.A. Andy Harwell

J. A. "Andy" Harwell, County Clerk
02/11/2025 03:10 PM
Fee: \$19.00
2025004068 MISC
McLennan County, TX