



## B.A.I.L.S. Business Readiness Checklist

*Do you have the right support team in place?*

Use this checklist to assess whether your business has the right professional support in place — and identify gaps before they become problems.

### B – Banker

- Business checking and savings accounts established
- Relationship banker identified (name + contact info)
- Annual financial check-ins scheduled
- Discussed loan or credit options for future growth
- Fraud prevention and account security reviewed

### A – Accountant

- Accountant experienced with small businesses
- Quarterly check-ins scheduled
- Bookkeeping system in place and updated
- Understanding of monthly financial reports
- Tax planning and compliance strategy discussed

### I – Insurance

- Industry-appropriate insurance coverage in place
- Annual risk review scheduled
- Understanding of coverage limits and exclusions
- Cyber, liability, and workers' comp reviewed (as applicable)
- Agent updated on business changes

### L – Lawyer

- Attorney familiar with Nevada business law
- Core contracts reviewed (client, vendor, lease, partnership)
- Compliance and employment practices reviewed
- Intellectual property protections discussed
- Clear understanding of legal support options and costs

### S – Supportive Services

- Connected with SBA, SCORE, or SBDC advisor
- Attended at least one business workshop or seminar
- Chamber of Commerce membership active
- Access to capital or grant readiness resources identified
- Ongoing advising or mentoring relationship established

**Need help filling in the gaps?** Visit the Urban Chamber Member Directory or Resource Page to connect with support.