



# B.A.I.L.S. Business Readiness Checklist

*Do you have the right support team in place?*

Use this checklist to assess whether your business has the right professional support in place — and identify gaps before they become problems.

## B – Banker

- ☐ Business checking and savings accounts established
- ☐ Relationship banker identified (name + contact info)
- ☐ Annual financial check-ins scheduled
- ☐ Discussed loan or credit options for future growth
- ☐ Fraud prevention and account security reviewed

## A – Accountant

- ☐ Accountant experienced with small businesses
- ☐ Quarterly check-ins scheduled
- ☐ Bookkeeping system in place and updated
- ☐ Understanding of monthly financial reports
- ☐ Tax planning and compliance strategy discussed

## I – Insurance

- ☐ Industry-appropriate insurance coverage in place
- ☐ Annual risk review scheduled
- ☐ Understanding of coverage limits and exclusions
- ☐ Cyber, liability, and workers' comp reviewed (as applicable)
- ☐ Agent updated on business changes

## L – Lawyer

- ☐ Attorney familiar with Nevada business law
- ☐ Core contracts reviewed (client, vendor, lease, partnership)
- ☐ Compliance and employment practices reviewed
- ☐ Intellectual property protections discussed
- ☐ Clear understanding of legal support options and costs

## S – Supportive Services

- ☐ Connected with SBA, SCORE, or SBDC advisor
- ☐ Attended at least one business workshop or seminar
- ☐ Chamber of Commerce membership active
- ☐ Access to capital or grant readiness resources identified
- ☐ Ongoing advising or mentoring relationship established

**Need help filling in the gaps?** Visit the Urban Chamber Member Directory or Resource Page to connect with support.