

		ORDINANCE #25-02				
		Fiscal year 2024-2025 AMENDED budget for the City of New Castle, KY				
Be it hereby ordained by the City Commission of the City of New Castle, Kentucky, that it's						
annual budget for the fiscal year 24-25 is hereby AMENDED as follows:						
GENERAL FUND		Beginning Balance		\$478,921	<u>\$512,122</u>	
		Revenues		\$459,346	<u>\$494,446</u>	
		Total	-		\$938,267	<u>\$1,006,558</u>
		Expenses		714394	<u>\$642,960</u>	
		Ending Balance		\$219,430	<u>\$363,598</u>	
			-			
WATER FUND		Beginning Balance		\$463,225	<u>\$468,159</u>	
		Revenues		\$309,800	<u>\$312,900</u>	
		Total	-		\$773,025	<u>\$781,059</u>
		Expenses		\$355,548	<u>\$350,149</u>	
		Ending Balance		\$417,477	<u>\$430,910</u>	
			-			
SEWER FUND		Beginning Balance		\$335,922	<u>\$436,326</u>	
		Revenues		\$274,400	<u>\$279,000</u>	
		Total	-		\$610,322	<u>\$715,326</u>
		Expenses		\$305,083	<u>\$291,583</u>	
		Ending Balance		\$305,239	<u>\$423,743</u>	
			-			
FIRE DEPARTMENT		Beginning Balance		\$12,250	<u>\$1,000</u>	
		Revenues		\$73,000	<u>\$48,000</u>	
		Total	-		\$85,250	<u>\$49,000</u>
		Expenses		\$71,547	<u>\$46,500</u>	
		Ending Balance		\$13,703	<u>\$2,500</u>	
			-			
SUMMARY						
	Totals	General		\$938,267	<u>\$1,006,558</u>	
	(revenue &	Water		\$773,025	<u>\$781,059</u>	
	cash balances)	Sewer		\$610,322	<u>\$715,326</u>	
		Fire Dept		\$85,250	<u>\$48,000</u>	
		Total		\$2,406,864	<u>\$2,550,943</u>	
	Total Expenses	General		\$714,394	<u>\$642,900</u>	
		Water		\$355,548	<u>\$350,149</u>	
		Sewer		\$305,083	<u>\$291,583</u>	
		Fire Dept.		\$71,547	<u>\$46,500</u>	
		Total		\$1,446,572	<u>\$1,331,192</u>	
	Ending Balance			\$960,292	<u>\$1,219,751</u>	
				06/02/25		
Phoebe Thompson, Mayor				Date		
Attest:						
				06/02/25		
Lynn B. Adams, City Clerk				Date		
1st reading:		05/05/25				
2nd reading:		06/02/25				
Publication		06/11/2025				