

		ORDINANCE	#25-03		
		Fiscal year 25-26 budget for the City of New Castle, Kentucky			
Be it hereby ordained by the City Commission of the City of New Castle, Kentucky, that it's annual budget for the fiscal year 25-26 is as follows:					
GENERAL FUND		Beginning Balance		\$453,750	
		Revenues		\$477,400	
			Total		\$931,150
		Expenses		\$602,564	
		Ending Balance		\$328,586	
WATER FUND		Beginning Balance		\$449,856	
		Revenues		\$315,600	
			Total		\$765,456
		Expenses		\$363,348	
		Ending Balance		\$402,108	
SEWER FUND		Beginning Balance		\$453,075	
		Revenues		\$280,100	
			Total		\$733,175
		Expenses		\$302,583	
		Ending Balance		\$430,592	
FIRE DEPARTMENT		Beginning Balance		\$2,500	
		Revenues		\$48,000	
			Total		\$50,500
		Expenses		\$46,500	
		Ending Balance		\$4,000	
SUMMARY					
	Totals	General		\$931,150	
	(revenue &	Water		\$765,456	
	cash balances)	Sewer		\$733,175	
		Fire Dept		<u>\$50,500</u>	
		Total		\$2,480,281	
	Total Expenses	General		\$602,564	
		Water		\$363,348	
		Sewer		\$302,583	
		Fire Dept.		<u>\$46,500</u>	
		Total		\$1,314,995	
		Ending Balance		\$1,165,286	

					06/02/25	
Phoebe Thompson, Mayor					Date	
Attest:						
					06/02/25	
Lynn B. Adams, City Clerk					Date	
1st reading:		05/05/25				
2nd reading:		06/02/25				
Published:		06/11/25				